

JAKARTA COMPOSITE INDEX

7,731.49
 +0.66%

 Highest 7,754.48
 Lowest 7,678.45
 YTD % 6.31

Market Review (Session 1)

In session 1, JCI closed up +0.66% to the level of 7,731.49.

Market Prediction (Session 2)

JCI: The index closed higher and break our resistance flow. JCI is expected to remain volatile in the range 7,715 – 7,754.

- BBN: The price break our first target 5,550 (+1.83%) and closed at 5,600 (+2.75%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

- ICBP: The price closed at 11,525 (-1.07%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- ISAT: The price managed touched our first target at 11,150, highest at 11,200 (+2.28%) and closed at 11,025 (+0.68%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- JPFA: The price closed at 1,620 (-0.61%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT Bank IBK Indonesia Tbk. (AGRS), The Industrial Bank of Korea (IBK) has divested its stake in Bank IBK Indonesia by releasing 250 million shares. This was done in order to comply with the relevant regulations, resulting in a decrease in IBK's ownership to 93.37%.

- PT Waskita Beton Precast Tbk. (WSBP) has completed a capital increase without preemptive rights (PMTHMETD) or private placement phase II, converting the company's debt to equity in accordance with the terms of the Peace Agreement. The total number of shares issued and paid up by the company will be 54,906,503,076.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,553	(0.90)	13.3	0.9
IHSG	7,731	0.66	19.8	2.1
Shanghai	2,782	(0.23)	13.5	1.2
TWSE	21,387	0.94	21.4	2.4
KLSE	1,656	(0.53)	15.4	1.5
ST - Times	3,465	0.18	12.7	1.2
Sensex	81,685	(0.67)	25.0	4.0
Hangseng	17,444	(0.07)	9.3	1.0
Nikkei	36,485	(0.52)	22.0	1.9

Sectors	Latest	Chg%	YTD%
Basic Material	1,337	0.46	2.28
Consumer Cyclical	913	(0.19)	11.10
Energy	2,654	(0.27)	26.34
Financials	1,534	1.74	5.17
Healthcare	1,504	0.91	9.26
Industrials	1,092	(0.35)	(0.15)
Infrastructure	1,654	(0.40)	5.34
Cons. Non-Cyclical	724	0.35	0.26
Prop. & Real Estate	735	(0.02)	2.93
Technology	3,307	0.33	(25.45)
Trans. & Logistics	1,448	0.07	(9.58)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	69.14	(0.01)	(3.50)
Gold (USD tr.oz)	2,519	0.09	22.10
Nickel (USD/mt ton)	16,214	(1.51)	(3.16)
Tin (USD/mt ton)	30,499	(0.80)	21.07
Copper (USD/mt ton)	8,960	0.06	6.23
Coal (USD/ton)	141.00	0.00	-
CPO (MYR/ton)	4,021	0.73	8.93

Currency	Latest	Chg%	YTD%
USD-IDR	15,354	0.29	0.28
AUD-IDR	10,340	0.27	1.59
EUR-IDR	17,072	0.15	(0.18)
SGD-IDR	11,823	0.12	(1.24)
JPY-IDR	107	(0.16)	1.33
GBP-IDR	20,239	0.25	(2.95)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.3)	2.1
15 Year	6.7	(0.1)	1.3
20 Year	6.8	(0.1)	0.9
30 Year	6.8	(0.0)	(0.5)

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
KLBF	1,770	4.73	9.94	82.97	0.25
AMMN	11,025	3.28	68.32	799.51	(0.56)
BBNI	5,600	2.75	4.19	208.86	1.26
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ACES	775	(2.52)	7.64	13.29	0.53
EXCL	2,310	(2.12)	15.50	30.33	0.83
UNTR	27,050	(1.73)	19.56	100.90	0.94
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	53	226.8	(38.4)	63.67	2.07
BBNI	5,600	64.3	4.2	208.86	1.26
BBRI	5,225	62.6	(8.7)	791.90	1.45
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBNI	5,600	360.1	4.2	208.86	1.26
BBRI	5,225	326.8	(8.7)	791.90	1.45
AMMN	11,025	206.3	68.3	799.51	(0.56)

Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday September 05 2024				
3:30 AM	US API Crude Oil Stock Change AUG/30	-7.4M	-3.4M	
6:00 AM	KR GDP Growth Rate QoQ Final Q2	-0.2%	1.3%	-0.2%
6:00 AM	KR GDP Growth Rate YoY Final Q2	2.3%	3.3%	2.3%
1:00 PM	DE Factory Orders MoM JUL	2.9%	4.6%	-1.5%
3:30 PM	GB S&P Global Construction PMI AUG	53.6	55.3	55
7:15 PM	US ADP Employment Change AUG	99K	111K	115.0K
7:30 PM	US Initial Jobless Claims AUG/31	227K	232K	227.0K
8:45 PM	US S&P Global Composite PMI Final AUG	54.6	54.3	54.1
8:45 PM	US S&P Global Services PMI Final AUG	55.7	55	55.2
9:00 PM	US ISM Services PMI AUG	51.5	51.4	51.2
Friday September 06 2024				
10:00 AM	ID Foreign Exchange Reserves AUG	\$150.2B	\$145.4B	
1:00 PM	DE Balance of Trade JUL		€20.4B	€21.9B
1:00 PM	DE Industrial Production MoM JUL		1.4%	-0.1%
1:45 PM	FR Balance of Trade JUL		€-6.1B	€-6.6B
1:45 PM	FR Industrial Production MoM JUL		0.8%	-0.4%
7:30 PM	US Non Farm Payrolls AUG		114K	100K
7:30 PM	US Unemployment Rate AUG		4.3%	4.3%
7:30 PM	US Average Hourly Earnings MoM AUG		0.2%	0.2%
7:30 PM	US Average Hourly Earnings YoY		3.6%	3.6%
7:30 PM	US Participation Rate AUG		62.7%	62.6%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
3-Sep-24	9:00	OMED	RUPSLB	Kompleks Darmo Park 2 Blok. 3 No. 8
	10:00	MPRO	RUPSLB	Mayapada Tower 2 Lt. 9, Jl. Jenderal Sudirman Kav. 27
	11:00	BCAP	RUPSLB	iNews Tower Lt. 3 MNC Center, Jl. Kebon Sirih Kav. 17-19
	14:00	AGRS	RUPSLB	Kantor Perseroan, Ruang Auditorium Lt. 19, Wisma GKBI
	15:00	BHIT	RUPSLB	iNews Tower Lt. 3 MNC Center, Jl. Kebon Sirih Kav. 17-19
4-Sep-24	10:00	ABBA	RUPSLB	Online
	10:00	WICO	RUPSLB	Gedung AIA Central Lt. 29
5-Sep-24	9:00	BJBR	RUPSLB	Grand Ballroom Trans Hotel Bandung
	10:00	RMKE	RUPSLB	Wisma RMK Lt. 4, Jl. Puri Kencana Blok. M4 No. 1
	10:00	TELE	RUPST	Telesindo Tower, Jl. Gajah Mada No. 27A
	14:00	KRAS	RUPST	Graha CIMB Niaga Financial Hall Lt. 2
6-Sep-24	14:00	SMIL	RUPSLB	Cyber Tower Lt. 17, Jl. H.R. Rasuna Said Blok X-5
	10:00	OKAS	RUPSLB	Equity Tower Lt. 40, Jl. Jend. Sudirman Kav. 52-53, SCBD Lot.9

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
GEMS	Cash Dividen	02-Sep-24	03-Sep-24	04-Sep-24	13-Sep-24	397.27	4.11%
IKBI	Cash Dividen	02-Sep-24	03-Sep-24	04-Sep-24	23-Sep-24	34.31	6.89%
ITMG	Cash Dividen	09-Sep-24	10-Sep-24	11-Sep-24	25-Sep-24	1,228	4.51%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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