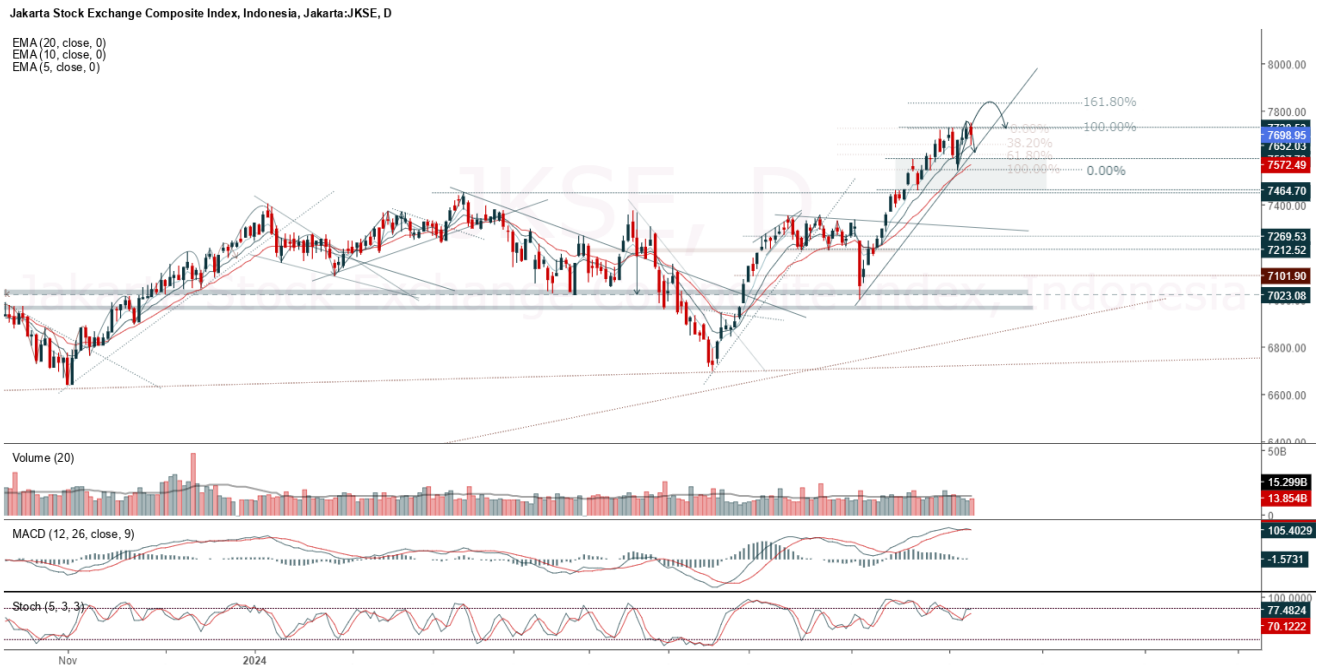


JCI Range Today 7,650 – 7,658 (Support), 7,748 – 7,754 (Resistance)



Jakarta Composite Index closed negative with bearish candle. Indicator from stochastic is bullish, MACD histogram is moving negative direction (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,650 – 7,658. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,748 – 7,754.

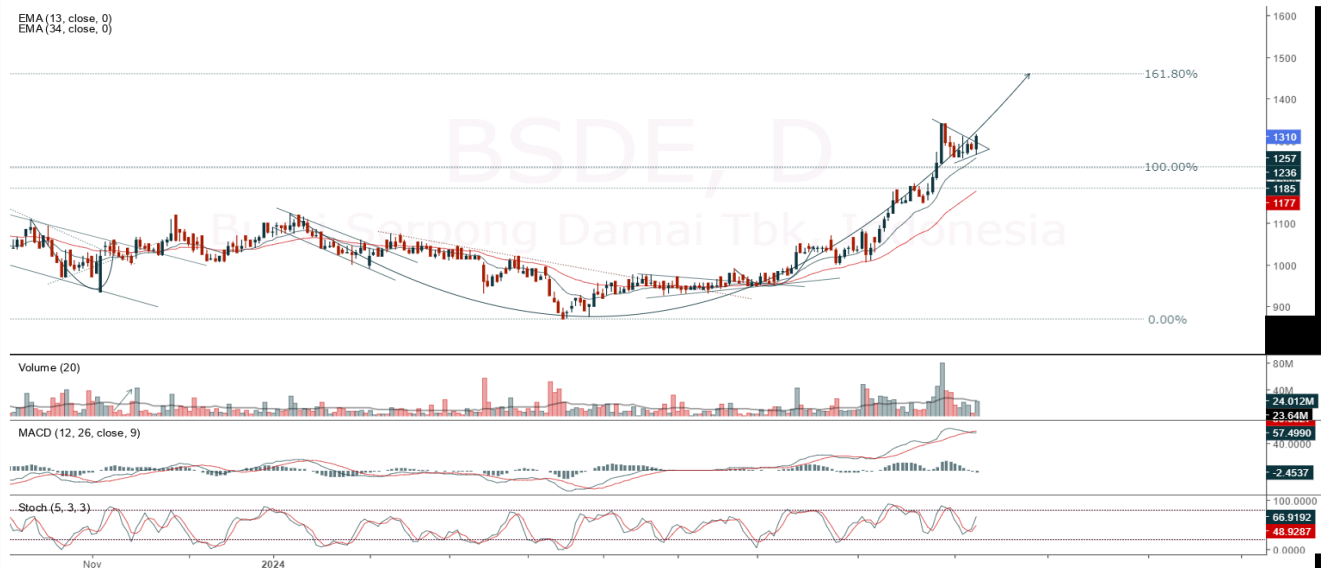
Stock Pick Today: BSDE, ICBP, INKP, SMSM

BSDE

Bumi Serpong Damai Tbk, Indonesia, Jakarta:BSDE, D

EMA (13, close, 0)

EMA (34, close, 0)



(BSDE). Price closed higher and break bullish pennant pattern. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,335. If it breaks level 1,335 then the price will go to level 1,355. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,270.

Entry Buy : 1,285 – 1,310

Target Price : 1,335 – 1,355

Support : 1,275 – 1,285

Cut loss : 1,270

ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)
EMA (34, close, 0)



(ICBP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 11,825. If it breaks level 11,825 then the price will go to level 12,000. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 11,275.

Entry Buy : 11,400 – 11,600
Target Price : 11,825 – 12,000
Support : 11,300 – 11,400
Cut loss : 11,275

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP). Price closed higher and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

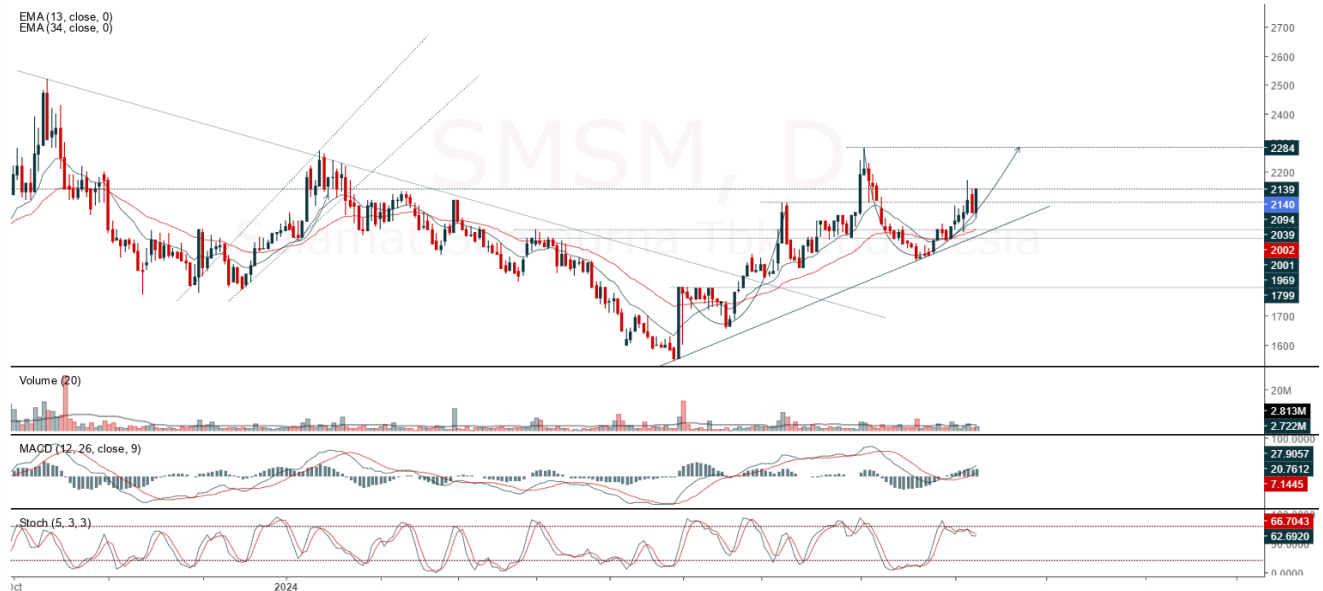
1. Target Price: The price has a bullish opportunity to test the resistance level 8,575. If it breaks level 8,575 then the price will go to level 8,725. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,200.

Entry Buy : 8,275 – 8,425
Target Price : 8,575 – 8,725
Support : 8,225 – 8,275
Cut loss : 8,200

SMSM

Selamat Sempurna Tbk, Indonesia, Jakarta:SMSM, D

EMA (13, close, 0)
EMA (34, close, 0)



(SMSM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,180. If it breaks level 2,180 then the price will go to level 2,220. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,080.

Entry Buy : 2,100 – 2,140
Target Price : 2,180 – 2,220
Support : 2,090 – 2,100
Cut loss : 2,080

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Overbought	Positive	Hold	7,700	7,675	7,625	7,775	7,800	7,500
ACES	Negative	Trading	Positive	Hold	760	750	740	770	780	730
ADRO	Positive	Trading	Negative	Hold	3,465	3,425	3,355	3,535	3,575	3,300
AKRA	Positive	Oversold	Negative	Spec. Buy	1,415	1,405	1,390	1,430	1,440	1,370
AMMN	Negative	Trading	Positive	Hold	10,875	10,750	10,600	11,025	11,150	10,425
AMRT	Negative	Trading	Positive	Hold	2,930	2,905	2,870	2,965	2,990	2,825
ANTM	Positive	Trading	Negative	Hold	1,325	1,310	1,290	1,345	1,360	1,270
ARTO	Positive	Trading	Negative	Hold	2,810	2,720	2,660	2,870	2,960	2,620
ASII	Positive	Trading	Negative	Hold	5,050	4,990	4,945	5,100	5,150	4,870
BBCA	Positive	Trading	Negative	Hold	10,275	10,225	10,125	10,375	10,425	9,975
BBNI	Negative	Overbought	Positive	Sell	5,700	5,625	5,575	5,750	5,825	5,475
BBRI	Positive	Overbought	Positive	Hold	5,225	5,150	5,075	5,300	5,375	5,000
BBTN	Positive	Trading	Positive	Spec. Buy	1,405	1,380	1,360	1,425	1,450	1,335
BMRI	Positive	Overbought	Negative	Sell	7,250	7,225	7,200	7,275	7,300	7,075
BRIS	Negative	Trading	Negative	Sell	2,625	2,585	2,545	2,665	2,705	2,505
BRPT	Positive	Trading	Negative	Hold	1,095	1,085	1,080	1,100	1,110	1,065
BUKA	Positive	Trading	Negative	Hold	115	113	112	116	118	110
CPIN	Positive	Oversold	Negative	Spec. Buy	4,800	4,765	4,730	4,835	4,870	4,655
ESSA	Positive	Trading	Positive	Spec. Buy	850	820	795	875	905	785
EXCL	Negative	Trading	Positive	Hold	2,285	2,245	2,205	2,325	2,365	2,170
GGRM	Positive	Trading	Positive	Spec. Buy	16,075	16,000	15,825	16,250	16,325	15,600
GOTO	Positive	Trading	Positive	Spec. Buy	53	52	52	53	54	51
HRUM	Positive	Trading	Negative	Hold	1,325	1,310	1,285	1,350	1,365	1,265
ICBP	Positive	Trading	Negative	Hold	11,475	11,325	11,075	11,725	11,875	10,900
INCO	Positive	Trading	Negative	Hold	3,670	3,620	3,580	3,710	3,760	3,525
INDF	Negative	Overbought	Positive	Sell	6,950	6,875	6,775	7,050	7,125	6,675
INKP	Negative	Trading	Negative	Sell	8,300	8,150	8,000	8,450	8,600	7,875
INTP	Positive	Oversold	Negative	Spec. Buy	6,800	6,750	6,700	6,850	6,900	6,600
ISAT	Negative	Trading	Positive	Hold	10,925	10,750	10,600	11,075	11,250	10,450
ITMG	Positive	Trading	Positive	Spec. Buy	27,250	27,100	26,950	27,400	27,550	26,550
JSMR	Positive	Trading	Negative	Hold	5,100	5,025	4,890	5,225	5,325	4,815
KLBF	Negative	Trading	Negative	Sell	1,730	1,705	1,685	1,750	1,775	1,660
MAPI	Positive	Trading	Negative	Hold	1,500	1,495	1,475	1,520	1,525	1,455
MBMA	Positive	Trading	Positive	Spec. Buy	530	520	510	540	550	500
MDKA	Positive	Trading	Negative	Hold	2,270	2,245	2,230	2,285	2,310	2,195
MEDC	Positive	Oversold	Negative	Spec. Buy	1,225	1,210	1,200	1,235	1,250	1,180
MTEL	Positive	Trading	Negative	Hold	660	650	640	670	680	630
PGAS	Positive	Oversold	Negative	Spec. Buy	1,515	1,505	1,495	1,525	1,535	1,470
PGEO	Positive	Oversold	Negative	Spec. Buy	1,135	1,125	1,125	1,135	1,145	1,105
PTBA	Positive	Trading	Negative	Hold	2,695	2,660	2,615	2,740	2,775	2,575
SIDO	Negative	Oversold	Negative	Spec. Buy	665	655	645	675	685	635
SMGR	Positive	Trading	Negative	Hold	4,015	3,965	3,905	4,075	4,125	3,845
TLKM	Positive	Trading	Positive	Spec. Buy	3,040	3,000	2,960	3,080	3,120	2,915
TOWR	Positive	Overbought	Negative	Sell	835	835	820	850	850	810
UNTR	Positive	Trading	Positive	Spec. Buy	27,025	26,750	26,225	27,550	27,825	25,825
UNVR	Positive	Oversold	Positive	Buy	2,205	2,175	2,145	2,235	2,265	2,110

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.