

JAKARTA COMPOSITE INDEX

7,731.01
 +0.37%

Highest	7,764.78
Lowest	7,702.74
YTD %	6.30

Market Review (Session 1)

In session 1, JCI closed up +0.37% to the level of 7,731.01.

Market Prediction (Session 2)

JCI: The index closed positive and inline our projection. JCI is still expected to move sideways with the opportunity to maintain its strengthening.

- BSDE: The price managed touched our first target at 1,335 (+1.91%) and closed at 1,320 (+0.76%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- ICBP: The price closed at 11,625 (+0.22%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- INKP: The price closed at our second target 8,725 (+3.56%) and highest 8,750 (+3.86%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support. The new support benchmark is at 8,575.

- SMSM: The price closed at 2,120 (-0.93%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. AKR Corporindo Tbk. (AKRA), Arthakencana Rayatama has purchased and sold shares of AKR Corporindo, resulting in an increase in their ownership to 63.05 percent. The transactions were carried out for the purpose of long-term investment.

- PT Buana Graha Utama, the controlling shareholder of PT Multi Indocitra Tbk. (MICE), has increased its share ownership by purchasing 16,700 shares and 803,900 shares at a price range of Rp486-Rp550 per share. This brings their total share ownership to 273.15 million shares, representing 45.53% of the company.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,535	(0.08)	13.0	0.9
IHSG	7,731	0.37	19.9	2.1
Shanghai	2,722	(0.53)	13.2	1.2
TWSE	20,993	(0.72)	21.4	2.4
KLSE	1,657	0.36	15.2	1.4
ST - Times	3,510	0.38	12.8	1.2
Sensex	81,590	0.03	24.8	4.0
Hangseng	17,245	0.28	9.1	1.0
Nikkei	36,280	0.16	21.8	1.9

Sectors	Latest	Chg%	YTD%
Basic Material	1,329	0.35	1.67
Consumer Cyclical	914	0.04	11.26
Energy	2,629	0.01	25.12
Financials	1,543	0.63	5.81
Healthcare	1,484	(0.01)	7.81
Industrials	1,075	(0.79)	(1.73)
Infrastructure	1,661	1.10	5.81
Cons. Non-Cyclical	725	0.88	0.42
Prop. & Real Estate	764	1.65	6.92
Technology	3,355	1.55	(24.37)
Trans. & Logistics	1,461	0.83	(8.75)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	68.57	(0.20)	(4.30)
Gold (USD tr.oz)	2,501	(0.21)	21.24
Nickel (USD/mt ton)	15,893	(1.15)	(4.22)
Tin (USD/mt ton)	31,024	0.82	21.26
Copper (USD/mt ton)	8,996	(1.06)	6.29
Coal (USD/ton)	141.50	0.00	-
CPO (MYR/ton)	3,985	0.13	9.01

Currency	Latest	Chg%	YTD%
USD-IDR	15,452	0.02	(0.36)
AUD-IDR	10,299	(0.13)	2.00
EUR-IDR	17,061	0.09	(0.11)
SGD-IDR	11,837	(0.05)	(1.36)
JPY-IDR	108	(0.13)	0.85
GBP-IDR	20,211	0.09	(2.81)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.0)	2.2
15 Year	6.7	0.0	1.3
20 Year	6.8	(0.0)	0.7
30 Year	6.9	0.0	(0.5)

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
MAPI	1,630	8.31	(8.94)	27.06	0.36
TOWR	880	4.76	(11.11)	44.89	0.80
AMRT	3,070	4.07	4.78	127.48	0.67
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
JSMR	4,860	(3.76)	(0.21)	35.27	0.94
AMMN	10,575	(2.31)	61.45	766.88	(0.57)
UNTR	26,775	(1.74)	18.34	99.87	0.95
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	54	1,783.5	(37.2)	64.88	2.02
BBRI	5,125	81.9	(10.5)	776.74	1.44
ACES	780	72.5	8.3	13.38	0.51
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	5,125	419.5	(10.5)	776.74	1.44
BMRI	7,275	245.1	20.2	679.00	1.21
BBCA	10,275	228.2	9.3	1,266.65	0.86

Economic Calendar

Date	Event	Act	Prev	Frcst
Monday September 09 2024				
09:45 AM	ID Motorbike Sales YoY AUG	7.4%	26%	
10:00 AM	ID Consumer Confidence AUG	124.4	123.4	123.6
10:20 AM	ID Car Sales YoY AUG	-14.2%	-7.8%	
6:50 AM	JP GDP Growth Rate QoQ Final Q2	0.7%	-0.6%	0.8%
6:50 AM	JP GDP Price Index YoY Final Q2	3.2%	3.4%	3.0%
8:30 AM	CN Inflation Rate YoY AUG	0.6%	0.5%	0.5%
8:30 AM	CN Inflation Rate MoM AUG	0.4%	0.5%	0.3%
8:30 AM	CN PPI YoY AUG	-1.8%	-0.8%	-1.3%
9:00 PM	US Wholesale Inventories MoM JUL	0.2%	0%	0.3%
10:00 PM	US Consumer Inflation Expectations AUG	3%	3%	3.0%
Tuesday September 10 2024				
10:00 AM	ID Retail Sales YoY JUL	4.5%	2.7%	3.0%
10:00 AM	CN Balance of Trade AUG	\$91.02B	\$84.65B	\$79.0B
10:00 AM	CN Exports AUG	8.7%	7%	6.8%
10:00 AM	CN Imports AUG	0.5%	7.2%	3.5%
1:00 PM	DE Inflation Rate MoM Final AUG		0.3%	-0.1%
1:00 PM	DE Inflation Rate YoY Final AUG		2.3%	1.9%
1:00 PM	GB Unemployment Rate JUL		4.2%	4.2%
5:00 PM	US NFIB Business Optimism Index AUG		93.7	92

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
9-Sep-24	9:00	MASB	RUPSLB	Hotel Kimaya Slipi, Jl. Letjen S. Parman Kav. 59
10-Sep-24	10:00	BTON	RUPSLB	Jl. Margomulyo No. 29A, Surabaya
	10:00	MFMI	RUPSLB	Delta Silicon Industrial Park, Jl. Akasia II Blok. A7 - 4A
	15:00	ENZO	RUPSLB	101 Urban Kelapa Gading, Jakarta
11-Sep-24	10:00	BESS	RUPSLB	Friendly Room, Harris Suites X Sudirman, Jl. Jendral Sudirman
12-Sep-24	13:30	SCNP	RUPSLB	Jl. Raya Narogong Km. 19, Cileungsi, Kab. Bogor
	14:30	RAAM	RUPSLB	Multivision Tower, Jl. Kuningan Mulia Lot. 9B

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
ITMG	Cash Dividen	09 Sep 24	10 Sep 24	11 Sep 24	25 Sep 24	1,228	4.51%
XBNI	Cash Dividen	17 Sep 24	18 Sep 24	19 Sep 24	03 Okt 24	35	2.88%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA	100 – 120	27 Sep 24 – 1 Okt 24	01 Okt 24	3 Okt 24	-

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