

JAKARTA COMPOSITE INDEX

7,753.57
 -0.10%

Highest	7,802.48
Lowest	7,744.39
YTD %	6.61

Market Review (Session 1)

In session 1, JCI closed down -0.10% to the level of 7,753.57.

Market Prediction (Session 2)

JCI: The index closed negative and inline our projection. JCI is expected to move volatile with a limited tendency to weaken.

- ACES: The price managed touched our first target at 795 (+1.92%) and closed at 770 (-1.28%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- BBRI: The price closed at 5,175 (-1.43%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- ERAL: The price managed touched our second target at 270 (+3.85%) and closed 266 (+2.31%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

- SMRA: The price managed touched our second target at 665, highest at 670 (+4.69%) and closed 660 (+3.12%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT Indah Kiat Pulp & Paper Corp Tbk. (INKP), announced the issuance of Rp3.5 trillion in debt securities, including sustainable bonds, Mudharabah Sukuk, and USD bonds. The proceeds will be used for debt repayment, working capital, and capital expenditure. The underwriters for the securities are 10 securities companies.

- PT Barito Pacific Tbk. (BRPT), has been assigned an idA+ rating for its Shelf Registration Bond I by PEFINDO. The company intends to repay the bonds using funds from the issuance of new bonds and has substantial cash and cash equivalents.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,504	(0.71)	13.0	0.9
IHSG	7,754	(0.10)	20.0	2.2
Shanghai	2,718	(0.92)	13.3	1.2
TWSE	21,077	0.08	21.3	2.4
KLSE	1,647	(0.79)	15.3	1.5
ST - Times	3,526	0.42	12.9	1.2
Sensex	81,976	(0.01)	24.9	4.0
Hangseng	16,999	(1.40)	9.2	1.0
Nikkei	35,592	(1.55)	21.7	1.9

Sectors	Latest	Chg%	YTD%
Basic Material	1,323	(0.08)	1.17
Consumer Cyclical	897	(2.03)	9.25
Energy	2,615	(0.42)	24.48
Financials	1,551	0.38	6.37
Healthcare	1,482	(0.19)	7.68
Industrials	1,064	(0.80)	(2.76)
Infrastructure	1,664	(0.36)	5.98
Cons. Non-Cyclical	729	0.42	0.91
Prop. & Real Estate	766	1.03	7.24
Technology	3,400	0.63	(23.34)
Trans. & Logistics	1,469	0.49	(8.25)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	66.11	0.55	(7.73)
Gold (USD tr.oz)	2,521	0.17	22.20
Nickel (USD/mt ton)	15,903	0.06	(5.19)
Tin (USD/mt ton)	30,818	(0.66)	20.20
Copper (USD/mt ton)	9,097	1.12	5.46
Coal (USD/ton)	138.75	0.00	-
CPO (MYR/ton)	3,981	(0.10)	8.96

Currency	Latest	Chg%	YTD%
USD-IDR	15,400	0.32	(0.02)
AUD-IDR	10,252	0.36	2.46
EUR-IDR	17,016	0.26	0.15
SGD-IDR	11,834	(0.00)	(1.33)
JPY-IDR	109	(1.41)	(0.34)
GBP-IDR	20,180	0.21	(2.67)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.3)	1.9
15 Year	6.7	(0.0)	1.2
20 Year	6.8	(0.3)	0.4
30 Year	6.8	(0.0)	(0.5)

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BRPT	1,165	5.91	(12.27)	109.85	2.92
BRIS	2,740	3.40	57.47	126.39	1.14
AMRT	3,140	3.29	7.17	130.39	0.67
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
GOTO	54	(3.57)	(37.21)	64.88	2.02
UNTR	26,225	(1.78)	15.91	97.82	0.95
JSMR	4,840	(1.63)	(0.62)	35.13	0.94
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	54	1,142.5	(37.2)	64.88	2.02
BRPT	1,165	275.5	(12.3)	109.85	2.92
BUKA	113	77.7	(47.7)	11.65	1.42
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BMRI	7,350	381.0	21.5	686.00	1.21
BRPT	1,165	320.9	(12.3)	109.85	2.92
BBCA	10,400	283.2	10.6	1,282.06	0.86

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday September 10 2024				
10:00 AM	ID Retail Sales YoY JUL	4.5%	2.7%	3.0%
10:00 AM	CN Balance of Trade AUG	\$91.02B	\$84.65B	\$79.0B
10:00 AM	CN Exports AUG	8.7%	7%	6.8%
10:00 AM	CN Imports AUG	0.5%	7.2%	3.5%
1:00 PM	DE Inflation Rate MoM Final AUG	-0.1%	0.3%	-0.1%
1:00 PM	DE Inflation Rate YoY Final AUG	1.9%	2.3%	1.9%
1:00 PM	GB Unemployment Rate JUL	4.1%	4.2%	4.2%
5:00 PM	US NFIB Business Optimism Index AUG	91.2	93.7	92
Wednesday September 11 2024				
6:00 AM	KR Unemployment Rate AUG	2.4%	2.5%	2.6%
1:00 PM	GB GDP MoM JUL		0%	0.2%
1:00 PM	GB Industrial Production MoM JUL		0.8%	0.2%
1:00 PM	GB GDP YoY JUL		0.7%	1.3%
7:30 PM	US Core Inflation Rate MoM AUG		0.2%	0.3%
7:30 PM	US Core Inflation Rate YoY AUG		3.2%	3.2%
7:30 PM	US Inflation Rate MoM AUG		0.2%	0.2%
7:30 PM	US Inflation Rate YoY AUG		2.9%	2.6%
7:30 PM	US CPI AUG		314.54	315
7:30 PM	US CPI s.a AUG		313.534	314.2

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
9-Sep-24	9:00	MASB	RUPSLB	Hotel Kimaya Slipi, Jl. Letjen S. Parman Kav. 59
10-Sep-24	10:00	BTON	RUPSLB	Jl. Margomulyo No. 29A, Surabaya
	10:00	MFMI	RUPSLB	Delta Silicon Industrial Park, Jl. Akasia II Blok. A7 - 4A
	15:00	ENZO	RUPSLB	101 Urban Kelapa Gading, Jakarta
11-Sep-24	10:00	BESS	RUPSLB	Friendly Room, Harris Suites X Sudirman, Jl. Jendral Sudirman
12-Sep-24	13:30	SCNP	RUPSLB	Jl. Raya Narogong Km. 19, Cileungsi, Kab. Bogor
	14:30	RAAM	RUPSLB	Multivision Tower, Jl. Kuningan Mulia Lot. 9B

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
ITMG	Cash Dividen	09 Sep 24	10 Sep 24	11 Sep 24	25 Sep 24	1,228	4.51%
XBNI	Cash Dividen	17 Sep 24	18 Sep 24	19 Sep 24	03 Okt 24	35	2.88%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA	100 – 120	27 Sep 24 – 1 Okt 24	01 Okt 24	3 Okt 24	-

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