

**JAKARTA COMPOSITE INDEX**

**7,811.48**  
 +0.65%

Highest	7,833.27
Lowest	7,761.09
YTD %	7.41

**Market Review (Session 1)**

In session 1, JCI closed up +0.65% to the level of 7,811.48.

**Market Prediction (Session 2)**

JCI: The index closed positive and break our resistance flow. JCI is expected to remain volatile in the range 7,802 – 7,833.

- BBCA: The price closed at 10,475 (+0.48%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BRPT: The price managed touched our first target at 1,230, highest at 1,240 (+4.20%) and closed 1,210 (+1.68%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ERAA: The price break our first target at 448 (+1.82%) and closed at 450 (+2.27%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- PSAB: The price managed touched our first target at 300 (+2.04%) and closed 280 (-4.76%). Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below new support at 274.

**News**

- PT Adaro Energy Indonesia Tbk. (ADRO) has announced its intention to sell all of its subsidiary PT Adaro Andalan Indonesia's shares, representing 99.9999% of the company, in a material transaction. The sale will be offered to all shareholders, with the value determined by the listing price on the stock exchange.
- PT Intraco Penta Tbk. (INTA) saw a 6% reduction in heavy equipment sales during the first half of 2020, driven by declining commodity prices. However, sales of spare parts increased significantly, contributing to an overall positive sales growth of 13%.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,552	1.58	12.9	0.9
IHSG	7,811	0.65	20.0	2.2
Shanghai	2,720	(0.05)	13.2	1.1
TWSE	21,662	2.91	21.2	2.3
KLSE	1,644	0.26	15.1	1.4
ST - Times	3,545	0.40	13.0	1.2
Sensex	81,760	0.29	24.8	4.0
Hangseng	17,275	0.97	9.1	1.0
Nikkei	36,804	3.37	21.4	1.9

Sectors	Latest	Chg%	YTD%
Basic Material	1,336	0.94	2.21
Consumer Cyclical	898	0.28	9.32
Energy	2,678	2.23	27.47
Financials	1,539	(0.47)	5.52
Healthcare	1,485	0.26	7.91
Industrials	1,074	0.60	(1.82)
Infrastructure	1,661	(0.11)	5.76
Cons. Non-Cyclical	734	1.21	1.66
Prop. & Real Estate	761	(0.46)	6.58
Technology	3,623	5.46	(18.32)
Trans. & Logistics	1,484	0.68	(7.36)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	67.77	0.68	(5.42)
Gold (USD tr.oz)	2,518	0.25	22.06
Nickel (USD/mt ton)	15,741	(1.02)	(2.96)
Tin (USD/mt ton)	30,550	(0.87)	21.75
Copper (USD/mt ton)	9,026	(0.78)	6.21
Coal (USD/ton)	139.00	0.00	-
CPO (MYR/ton)	3,967	(0.35)	8.22

Currency	Latest	Chg%	YTD%
USD-IDR	15,410	(0.06)	(0.08)
AUD-IDR	10,312	(0.54)	1.86
EUR-IDR	16,979	0.21	0.37
SGD-IDR	11,821	0.07	(1.23)
JPY-IDR	108	0.81	0.84
GBP-IDR	20,111	0.22	(2.33)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	0.1	1.8
15 Year	6.7	0.1	1.2
20 Year	6.8	0.2	0.4
30 Year	6.8	0.1	(0.5)

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

<b>Top Gainers</b>	<b>Last</b>	<b>Chg%</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
ADRO	3,960	12.50	66.39	121.80	1.21
HRUM	1,345	4.26	0.75	18.18	1.03
GOTO	58	3.57	(32.56)	69.68	2.02
<b>Top Losers</b>	<b>Last</b>	<b>Chg%</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
BBNI	5,600	(0.88)	4.19	208.86	1.27
SIDO	675	(0.74)	28.57	20.25	0.47
BMRI	7,325	(0.68)	21.07	683.67	1.21
<b>Top Volume</b>	<b>Last</b>	<b>Volume (Mn)</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
GOTO	58	6,385.7	(32.6)	69.68	2.02
ADRO	3,960	377.3	66.4	121.80	1.21
BRPT	1,210	278.2	(8.9)	114.09	2.92
<b>Top Value</b>	<b>Last</b>	<b>Value (Bn)</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
ADRO	3,960	1,494.0	66.4	121.80	1.21
GOTO	58	370.4	(32.6)	69.68	2.02
BRPT	1,210	336.7	(8.9)	114.09	2.92

**Economic Calendar**

<b>Date</b>	<b>Event</b>	<b>Act</b>	<b>Prev</b>	<b>Frcst</b>
<b>Wednesday September 11 2024</b>				
6:00 AM	KR Unemployment Rate AUG	2.4%	2.5%	2.6%
1:00 PM	GB GDP MoM JUL	0%	0%	0.2%
1:00 PM	GB Industrial Production MoM JUL	-0.8%	0.8%	0.2%
1:00 PM	GB GDP YoY JUL	1.2%	0.7%	1.3%
7:30 PM	US Core Inflation Rate MoM AUG	0.3%	0.2%	0.3%
7:30 PM	US Core Inflation Rate YoY AUG	3.2%	3.2%	3.2%
7:30 PM	US Inflation Rate MoM AUG	0.2%	0.2%	0.2%
7:30 PM	US Inflation Rate YoY AUG	2.5%	2.9%	2.6%
7:30 PM	US CPI AUG	314.80	314.54	315
7:30 PM	US CPI s.a AUG	314.121	313.534	314.2
<b>Thursday September 12 2024</b>				
6:50 AM	JP PPI MoM AUG	-0.2%	0.5%	0.2%
6:50 AM	JP PPI YoY AUG	2.5%	3%	3.0%
7:00 PM	IN Inflation Rate YoY AUG		3.54%	3.8%
7:00 PM	IN Inflation Rate MoM AUG		1.4%	0.2%
7:30 PM	US PPI MoM AUG		0.1%	0.1%
7:30 PM	US Core PPI MoM AUG		0%	0.1%
7:30 PM	US Initial Jobless Claims SEP/07		227K	231K
7:30 PM	US Core PPI YoY AUG		2.4%	2.3%
7:30 PM	US PPI AUG		144.673	144.8
7:30 PM	US PPI YoY AUG		2.2%	2%

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
9-Sep-24	9:00	MASB	RUPSLB	Hotel Kimaya Slipi, Jl. Letjen S. Parman Kav. 59
10-Sep-24	10:00	BTON	RUPSLB	Jl. Margomulyo No. 29A, Surabaya
	10:00	MFMI	RUPSLB	Delta Silicon Industrial Park, Jl. Akasia II Blok. A7 - 4A
	15:00	ENZO	RUPSLB	101 Urban Kelapa Gading, Jakarta
11-Sep-24	10:00	BESS	RUPSLB	Friendly Room, Harris Suites X Sudirman, Jl. Jendral Sudirman
12-Sep-24	13:30	SCNP	RUPSLB	Jl. Raya Narogong Km. 19, Cileungsi, Kab. Bogor
	14:30	RAAM	RUPSLB	Multivision Tower, Jl. Kuningan Mulia Lot. 9B

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
ITMG	Cash Dividen	09 Sep 24	10 Sep 24	11 Sep 24	25 Sep 24	1,228	4.51%
XBNI	Cash Dividen	17 Sep 24	18 Sep 24	19 Sep 24	03 Okt 24	35	2.88%

**IPO**

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA	100 – 120	27 Sep 24 – 1 Okt 24	01 Okt 24	3 Okt 24	-

## OUR TEAM

**Sukarno Alatas**

Head of Equity Research

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800

**Abdul Azis Setyo Wibowo**

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800

**Miftahul Khaer**

Equity Research Analyst

[khaer.miftahul@kiwoom.co.id](mailto:khaer.miftahul@kiwoom.co.id) | 021 5010 5800

**Vicky Rosalinda**

Equity Research Analyst

[vicky.rosalinda@kiwoom.co.id](mailto:vicky.rosalinda@kiwoom.co.id) | 021 5010 5800

**Wahyu Saputra**

Research Associate

[wahyu.saputra@kiwoom.co.id](mailto:wahyu.saputra@kiwoom.co.id) | 021 5010 5800



### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

**DISCLAIMER** This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.