

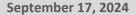


# JCI Range Today 7,748 – 7,761 (Support), 7,850 – 7,863 (Resistance)



<u>Jakarta Composite Index</u> closed positive with bullish candle. Indicator from stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,748 – 7,761. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,850 – 7,863.

Stock Pick Today: ASII, BBRI, KPIG, TLKM





# **ASII**



(ASII). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving bearish (line is sloping) and volume is increased slightly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

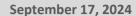
### TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 5,175. If it breaks level 5,175 then the price will go to level 5,275. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,930.

Entry Buy : 4,980 – 5,075 Target Price : 5,175 – 5,275

Support : 4,940 – 4,980

*Cut loss* : 4,930





### **BBRI**



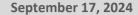
(BBRI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

### TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 5,400. If it breaks level 5,400 then the price will go to level 5,500. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,150.

Entry Buy : 5,200 - 5,300 Target Price : 5,400 - 5,500 Support : 5,175 - 5,200

Cut loss : 5,150











(KPIG). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

### TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 200. If it breaks level 200 then the price will go to level 206. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 188.

Entry Buy : 190 – 196 Target Price : 200 – 206 Support : 189 – 190

Cut loss : 188







# **TLKM**



(TLKM). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

### TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 3,170. If it breaks level 3,170 then the price will go to level 3,220. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,020.

Entry Buy : 3,050 – 3,110 Target Price : 3,170 – 3,220

Support : 3,030 – 3,050

*Cut loss* : 3,020





**September 17, 2024** 

# **Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1 2		Resistance 1 2		Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,800	7,775	7,750	7,825	7,850	7,625
ACES	Positive	Trading	Positive	Spec. Buy	770	755	750	775	790	735
ADRO	Negative	Overbought	Positive	Sell	3,755	3,665	3,575	3,845	3,935	3,520
AKRA	Negative	Trading	Positive	Hold	1,475	1,460	1,445	1,490	1,505	1,420
AMMN	Positive	Trading	Negative	Hold	10,400	10,275	10,075	10,600	10,725	9,925
AMRT	Negative	Overbought	Positive	Sell	3,185	3,115	3,015	3,285	3,355	2,965
ANTM	Positive	Trading	Negative	Hold	1,350	1,330	1,310	1,370	1,390	1,290
ARTO	Negative	Trading	Negative	Sell	2,830	2,795	2,780	2,845	2,880	2,735
ASII	Positive	Trading	Negative	Hold	5,050	5,025	5,000	5,075	5,100	4,925
BBCA	Negative	Trading	Positive	Hold	10,400	10,375	10,300	10,475	10,500	10,150
BBNI	Negative	Overbought	Positive	Sell	5,625	5,575	5,550	5,650	5,700	5,450
BBRI	Negative	Overbought	Negative	Strong Sell	5,250	5,200	5,125	5,325	5,375	5,050
BBTN	Negative	Trading	Positive	Hold	1,430	1,425	1,405	1,450	1,455	1,385
BMRI	Negative	Overbought	Negative	Strong Sell	7,275	7,250	7,200	7,325	7,350	7,100
BRIS	Negative	Overbought	Positive	Sell	2,865	2,820	2,765	2,920	2,965	2,725
BRPT	Negative	Trading	Positive	Hold	1,150	1,135	1,115	1,170	1,185	1,100
BUKA	Negative	Trading	Positive	Hold	118	117	116	119	120	114
CPIN	Negative	Oversold	Negative	Spec. Buy	4,825	4,800	4,775	4,850	4,875	4,705
ESSA	Positive	Trading	Negative	Hold	830	800	790	840	870	780
EXCL	Positive	Trading	Positive	Spec. Buy	2,310	2,285	2,270	2,325	2,350	2,235
GGRM	Negative	Trading	Positive	Hold	16,050	15,875	15,800	16,125	16,300	15,550
GOTO	Negative	Overbought	Positive	Sell	61	59	58	62	64	57
HRUM	Positive	Trading	Negative	Hold	1,345	1,330	1,310	1,365	1,380	1,290
ICBP	Negative	Trading	Negative	Sell	11,375	11,300	11,250	11,425	11,500	11,075
INCO	Positive	Trading	Negative	Hold	3,690	3,655	3,620	3,725	3,760	3,565
INDF	Negative	Overbought	Positive	Sell	7,125	7,050	6,975	7,200	7,275	6,875
INKP	Negative	Trading	Positive	Hold	8,375	8,350	8,250	8,475	8,500	8,125
INTP	Negative	Trading	Negative	Sell	6,825	6,775	6,750	6,850	6,900	6,650
ISAT	Positive	Trading	Positive	Spec. Buy	10,850	10,825	10,750	10,925	10,950	10,600
ITMG	Positive	Trading	Negative	Hold	26,275	26,175	26,025	26,425	26,525	25,625
JSMR	Positive	Oversold	Negative	Spec. Buy	4,920	4,875	4,840	4,955	5,000	4,765
KLBF	Negative	Trading	Negative	Sell	1,720	1,705	1,685	1,740	1,755	1,660
MAPI	Negative	Overbought	Positive	Sell	1,680	1,655	1,635	1,700	1,725	1,610
MBMA	Negative	Trading	Positive	Hold	545	535	525	555	565	515
MDKA	Positive	Trading	Negative	Hold	2,310	2,275	2,240	2,345	2,380	2,205
MEDC	Positive	Trading	Negative	Hold	1,240	1,215	1,195	1,260	1,285	1,175
MTEL	Positive	Trading	Negative	Hold	655	645	640	660	670	630
PGAS	Positive	Oversold	Negative	Spec. Buy	1,500	1,485	1,470	1,515	1,530	1,445
PGEO	Negative	Oversold	Positive	Spec. Buy	1,130	1,115	1,100	1,145	1,160	1,085
PTBA	Positive	Trading	Negative	Hold	2,725	2,705	2,685	2,745	2,765	2,640
SIDO	Negative	Trading	Positive	Hold	680	670	665	685	695	655
SMGR	Positive	Trading	Negative	Hold	3,965	3,935	3,925	3,975	4,005	3,865
TLKM	Negative	Overbought	Positive	Sell	3,095	3,070	3,045	3,120	3,145	3,000
TOWR	Negative	Overbought	Positive	Sell	860	855	850	865	870	835
UNTR	Positive	Trading	Negative	Hold	26,400	26,150	26,000	26,550	26,800	25,600
UNVR	Positive	Oversold	Positive	Buy	2,210	2,185	2,160	2,235	2,260	2,125





September 17, 2024

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