



JCI Range Today 7,761 – 7,775 (Support), 7,873 – 7,887 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



<u>Jakarta Composite Index</u> closed positive with bullish candle. Indicator from stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,761 – 7,775. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,873 – 7,887.

Stock Pick Today: ADMR, ANTM, AUTO, JSMR





ADMR



(ADMR). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,360. If it breaks level 1,360 then the price will go to level 1,385. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,295.

Entry Buy: 1,310 - 1,335Target Price: 1,360 - 1,385Support: 1,300 - 1,310Cut loss: 1,295





ANTM



(ANTM). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,405. If it breaks level 1,405 then the price will go to level 1,430. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,340.

Entry Buy: 1,355 - 1,380Target Price: 1,405 - 1,430Support: 1,345 - 1,355Cut loss: 1,340







(AUTO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,350. If it breaks level 2,350 then the price will go to level 2,390. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,240.

 Entry Buy
 : 2,260 - 2,300

 Target Price
 : 2,350 - 2,390

 Support
 : 2,250 - 2,260

 Cut loss
 : 2,240







(JSMR). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,200. If it breaks level 5,200 then the price will go to level 5,300. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,950.

 Entry Buy
 : 5,000 - 5,100

 Target Price
 : 5,200 - 5,300

 Support
 : 4,960 - 5,000

 Cut loss
 : 4,950



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Technical Recommendation

September 18, 2024

Forecast – Technical Analysis

	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker			Trend	Recomm.	Point	7 000	2	1	2	Level
JCI	Negative	Overbought	Positive	Sell	7,825	7,800	7,775	7,850	7,875	7,650
ACES	Negative	Trading	Positive	Hold	775	770	755	790	795	745
ADRO	Negative	Overbought	Positive	Sell	3,695	3,610	3,485	3,820	3,905	3,435
AKRA	Negative	Trading	Positive	Hold	1,470	1,455	1,425	1,500	1,515	1,405
AMMN	Positive	Trading	Negative	Hold	10,300	10,175	10,050	10,425	10,550	9,875
AMRT	Negative	Overbought	Positive	Sell	3,150	3,130	3,110	3,170	3,190	3,065
ANTM	Negative	Trading	Negative	Sell	1,365	1,345	1,320	1,390	1,410	1,300
ARTO	Negative	Trading	Negative	Sell	2,910	2,830	2,750	2,990	3,070	2,710
ASII	Negative	Trading	Negative	Sell	5,075	5,050	4,995	5,125	5,150	4,920
BBCA	Negative	Trading	Positive	Hold	10,450	10,400	10,300	10,550	10,600	10,150
BBNI	Positive	Overbought	Positive	Hold	5,650	5,575	5,550	5,675	5,750	5,450
BBRI	Negative	Overbought	Negative	Strong Sell	5,325	5,275	5,225	5,375	5,425	5,125
BBTN	Negative	Trading	Positive	Hold	1,440	1,425	1,410	1,455	1,470	1,390
BMRI	Negative	Overbought	Negative	Strong Sell	7,375	7,300	7,225	7,450	7,525	7,125
BRIS	Negative	Overbought	Positive	Sell	3,000	2,815	2,670	3,145	3,330	2,625
BRPT	Negative	Trading	Positive	Hold	1,150	1,125	1,115	1,160	1,185	1,100
BUKA	Negative	Trading	Positive	Hold	118	116	113	121	123	112
CPIN	Negative	Oversold	Negative	Spec. Buy	4,895	4,825	4,755	4,965	5,025	4,680
ESSA	Positive	Trading	Negative	Hold	825	820	815	830	835	805
EXCL	Negative	Trading	Positive	Hold	2,315	2,285	2,265	2,335	2,365	2,230
GGRM	Positive	Trading	Positive	Spec. Buy	15,975	15,925	15,875	16,025	16,075	15,625
GOTO	Negative	Overbought	Positive	Sell	64	61	59	66	69	58
HRUM	Negative	Trading	Negative	Sell	1,350	1,340	1,330	1,360	1,370	1,310
ICBP	Positive	Trading	Negative	Hold	11,400	11,350	11,275	11,475	11,525	11,100
INCO	Negative	Trading	Negative	Sell	3,715	3,675	3,645	3,745	3,785	3,590
INDF	Negative	Overbought	Positive	Sell	7,100	7,050	6,975	7,175	7,225	6,875
INKP	Positive	Trading	Positive	Spec. Buy	8,300	8,250	8,125	8,425	8,475	8,000
INTP	Negative	Trading	Negative	Sell	6,875	6,775	6,725	6,925	7,025	6,625
ISAT	Positive	Trading	Positive	Spec. Buy	10,900	10,800	10,675	11,025	11,125	10,525
ITMG	Positive	Trading	Negative	Hold	26,025	25,825	25,600	26,250	26,450	25,200
JSMR	Positive	Oversold	Negative	Spec. Buy	5,025	4,920	4,825	5,125	5,250	4,755
KLBF	Positive	Trading	Negative	Hold	1,715	1,695	1,690	1,720	1,740	1,660
MAPI	Negative	Overbought	Positive	Sell	1,735	1,670	1,610	1,795	1,860	1,585
MBMA	Negative	Trading	Positive	Hold	545	535	530	550	560	520
MDKA	Negative	Trading	Negative	Sell	2,310	2,285	2,270	2,325	2,350	2,235
MEDC	Negative	Trading	Negative	Sell	1,235	1,225	1,215	1,245	1,255	1,195
MTEL	Negative	Trading	Negative	Sell	655	650	640	665	670	630
PGAS	Positive	Oversold	Negative	Spec. Buy	1,495	1,485	1,475	1,505	1,515	1,455
PGEO	Negative	Oversold	Positive	Spec. Buy	1,125	1,110	1,105	1,130	1,145	1,085
РТВА	Negative	Trading	Negative	Sell	2,765	2,710	2,655	2,820	2,875	2,615
SIDO	Negative	Trading	Positive	Hold	680	670	665	685	695	655
SMGR	Positive	Trading	Negative	Hold	3,965	3,930	3,915	3,980	4,015	3,855
TLKM	Negative	Overbought	Positive	Sell	3,105	3,080	3,055	3,130	3,155	3,010
TOWR	Negative	Overbought	Positive	Sell	850	840	830	860	870	820
UNTR	Positive	Trading	Negative	Hold	26,550	26,400	26,250	26,700	26,850	25,850
UNVR	Negative	Oversold	Positive	Spec. Buy	2,190	2,170	2,150	2,210	2,230	2,120
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