

JAKARTA COMPOSITE INDEX

7,897.42
 +0.87%

 Highest 7,902.40
 Lowest 7,829.14
 YTD % 8.59

Market Review (Session 1)

In session 1, JCI closed up +0.87% to the level of 7,897.42.

Market Prediction (Session 2)

JCI: The index closed positive and break our resistance flow. JCI is expected to maintain its current position with the potential for further strengthening.

- ACES: The price closed at 810 (+0.62%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- ASII: The price closed at 5,250 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- BBTN: The price managed touched our first target at 1,515 (+2.02%) and closed at 1,510 (+1.68%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- SMRA: The price managed touched our second target at 705, highest at 720 (+5.88%) and closed at 695 (+2.21%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT Astra Agro Lestari Tbk. (AALI) intends to distribute interim dividends for the 2024 financial year, subject to approval from its parent company, PT Astra International. The company has allocated its capital expenditure towards replanting oil palm plants.

- PT Arthakencana Rayatama, the controlling shareholder of PT AKR Corporindo Tbk. (AKRA), has increased its share ownership by purchasing 1,100,000 AKRA shares. Following the purchase, PT Arthakencana Rayatama now holds 12,662,000,000 (63.08%) AKRA shares.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,578	0.10	13.3	0.9
IHSG	7,897	0.87	20.3	2.2
Shanghai	2,733	0.59	13.1	1.1
TWSE	21,946	1.23	21.9	2.4
KLSE	1,663	0.13	15.3	1.5
ST - Times	3,618	0.72	13.2	1.3
Sensex	83,460	0.66	25.2	4.1
Hangseng	17,979	1.81	9.4	1.0
Nikkei	37,297	2.48	21.8	1.9

Sectors	Latest	Chg%	YTD%
Basic Material	1,331	0.74	1.83
Consumer Cyclical	901	(0.39)	9.63
Energy	2,664	0.09	26.82
Financials	1,572	0.91	7.78
Healthcare	1,540	(0.20)	11.91
Industrials	1,087	(0.44)	(0.65)
Infrastructure	1,649	1.51	5.05
Cons. Non-Cyclical	738	0.56	2.12
Prop. & Real Estate	790	2.05	10.58
Technology	3,726	(2.71)	(16.01)
Trans. & Logistics	1,508	0.43	(5.86)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	70.87	(0.06)	(1.09)
Gold (USD tr.oz)	2,567	0.32	24.44
Nickel (USD/mt ton)	16,188	(0.59)	(2.23)
Tin (USD/mt ton)	31,855	(0.23)	24.31
Copper (USD/mt ton)	9,370	(0.21)	9.83
Coal (USD/ton)	139.00	0.00	-
CPO (MYR/ton)	3,917	1.82	9.39

Currency	Latest	Chg%	YTD%
USD-IDR	15,292	0.31	0.69
AUD-IDR	10,388	0.06	1.12
EUR-IDR	17,007	0.38	0.20
SGD-IDR	11,810	0.34	(1.13)
JPY-IDR	107	1.22	1.82
GBP-IDR	20,201	0.25	(2.77)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.1)	1.1
15 Year	6.7	(0.0)	0.9
20 Year	6.8	(0.1)	(0.0)
30 Year	6.9	0.1	(0.4)

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
TOWR	850	6.25	(14.14)	43.36	0.81
BRPT	1,185	3.95	(10.76)	111.74	2.93
BBRI	5,500	2.80	(3.93)	833.57	1.44
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
GOTO	58	(4.92)	(32.56)	69.68	2.10
ADRO	3,600	(1.37)	51.26	110.73	1.23
PGAS	1,480	(1.33)	30.97	35.88	0.85
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	58	2,933.4	(32.6)	69.68	2.10
BBRI	5,500	198.6	(3.9)	833.57	1.44
BUKA	114	189.7	(47.2)	11.75	1.43
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	5,500	1,092.2	(3.9)	833.57	1.44
BBCA	10,850	778.5	15.4	1,337.53	0.86
BMRI	7,450	514.4	23.1	695.33	1.20

Economic Calendar

Date	Event	Act	Prev	Frcst
Wednesday September 18 2024				
2:20 PM	ID Loan Growth YoY AUG	11.4%	12.4%	
2:30 PM	ID Interest Rate Decision	6.0%	6.25%	6.25%
2:30 PM	ID Deposit Facility Rate SEP	5.25%	5.5%	5.5%
2:30 PM	ID Lending Facility Rate SEP	6.75%	7%	7%
6:50 AM	JP Balance of Trade AUG	¥-695.3B	¥-628.7B	¥-1290.0B
6:50 AM	JP Machinery Orders YoY JUL	8.7%	-1.7%	-1.0%
1:00 PM	GB Inflation Rate YoY AUG	2.2%	2.2%	2.1%
7:30 PM	US Building Permits Prel AUG	1.475M	1.406M	1.42M
7:30 PM	US Building Permits MoM Prel AUG	4.9%	-3.3%	1.1%
7:30 PM	US Housing Starts MoM AUG	9.6%	-6.9%	3.2%
Thursday September 19 2024				
1:00 AM	US Fed Interest Rate Decision	5%	5.5%	5.25%
1:00 AM	US FOMC Economic Projections			
1:30 AM	US Fed Press Conference			
6:00 PM	GB BoE Interest Rate Decision		5%	5.0%
7:30 PM	US Current Account Q2		\$-237.6B	\$-252.0B
7:30 PM	US Initial Jobless Claims SEP/14		230K	234.0K
7:30 PM	US Philadelphia Fed Manufacturing Index SEP		-7	1
9:00 PM	US Existing Home Sales AUG		3.95M	4M
9:00 PM	US Existing Home Sales MoM AUG		1.3%	0.9%
9:00 PM	US CB Leading Index MoM AUG		-0.6%	-0.2%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
17-Sep-24	11:00	BEEF	RUPSLB	LG Main Hall Equity Tower, Jl. Jend. Sudirman Kav. 52-53 SCBD
	14:00	HRUM	RUPSLB	Deutsche Bank Building Lt. 1, Jl. Imam Bonjol No. 80
18-Sep-24	9:00	SRIL	RUPSLB	Convention Hall Perseroan, Jl. KH. Samanhudi 88, Sukoharjo
	10:00	LEAD	RUPST	Graha Corner Stone, Jl. Rajawali Selatan II No. 1
	10:00	RMKE	RUPSLB	Wisma RMK Lt. 4, Jl. Puri Kencana Blok. M4 No. 1
	13:30	JSMR	RUPSLB	Mengakses Fasilitas eASY.KSEI
	14:00	NIRO	RUPST & RUPSLB	Hotel Mulia Jakarta
19-Sep-24	14:00	TCPI	RUPSLB	Bakrie Tower Lt. 9, Jl. H.R. Rasuna Said
20-Sep-24	10:30	FASW	RUPSLB	Hotel Le Meridien, Jl. Jend. Sudirman Kav. 18-20
	14:00	GUNA	RUPST	TCC Batavia Tower 1 Lt. 33, Jl. K.H. Mas Mansyur Kv. 126
	14:00	WEGE	RUPSLB	WIKA Tower Lt. 17, Jl. D.I. Panjaitan kav. 10

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
XBNI	Cash Dividen	17 Sep 24	18 Sep 24	19 Sep 24	03 Okt 24	35	2.88%
BTON	Cash Dividen	19 Sep 24	20 Sep 24	23 Sep 24	03 Okt 24	10	2.26%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA	100 – 120	27 Sep 24 – 01 Okt 24	01 Okt 24	03 Okt 24	-
VERN	190 – 195	18 Sep 24 – 25 Sep 24	04 Okt 24	08 Okt 24	2 : 1

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