

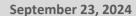


JCI Range Today 7,658 – 7,670 (Support), 7,818 – 7,829 (Resistance)



<u>Jakarta Composite Index</u> closed negative with swing high. Indicator from stochastic is death cross, MACD histogram is moving negative (line is death cross) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,658 – 7,670. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,818 – 7,829.

Stock Pick Today: AKRA, AUTO, LSIP, SMSM









(AKRA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

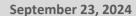
TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 1,525. If it breaks level 1,525 then the price will go to level 1,550. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,455.

Entry Buy : 1,470 - 1,495 Target Price : 1,525 - 1,550

Support : 1,460 - 1,470

Cut loss : 1,455







AUTO



(AUTO). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

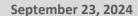
TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 2,390. If it breaks level 2,390 then the price will go to level 2,430. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,280.

Entry Buy : 2,300 - 2,340 Target Price : 2,390 - 2,430

Support : 2,290 – 2,300

Cut loss : 2,280







LSIP



(LSIP). Price closed higher and break bullish flag. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 1,045. If it breaks level 1,045 then the price will go to level 1,065. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 995.

Entry Buy : 1,005 - 1,025 Target Price : 1,045 - 1,065 Support : 1,000 - 1,005

Cut loss : 995







SMSM



(SMSM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 2,190. If it breaks level 2,190 then the price will go to level 2,230. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,090.

Entry Buy : 2,110 - 2,150 Target Price : 2,190 - 2,230 Support : 2,100 - 2,110

Cut loss : 2,090





September 23, 2024

Forecast – Technical Analysis

Tieken	MA5	RSI Rec	MACD	Dasaww	Pivot	Support		Resistance		Stop Loss
JCI	Negative	Trading	Trend Negative	Recomm. Sell	Point 7,825	7,750	2 7,650	7,900	2 8,000	Level 7,550
ACES	Negative	Overbought	Positive	Sell	855	820	780	895	930	770
ADRO	Positive	Trading	Positive	Spec. Buy	3,685	3,630	3,585	3,730	3,785	3,530
AKRA	Negative	Trading	Positive	Hold	1,480	1,460	1,440	1,500	1,520	1,415
AMMN	Positive	Trading	Negative	Hold	10,350	10,275	10,175	10,450	10,525	10,025
AMRT	Positive	Overbought	Positive	Hold	3,145	3,070	3,045	3,170	3,245	3,000
ANTM	Negative	Trading	Negative	Sell	1,375	1,365	1,355	1,385	1,395	1,335
ARTO	Negative	Overbought	Positive	Sell	3,095	3,025	2,965	3,155	3,225	2,920
ASII	Negative	Overbought	Positive	Sell	5,250	5,225	5,175	5,300	5,325	5,100
BBCA	Negative	Overbought	Positive	Sell	10,850	10,775	10,725	10,900	10,975	10,550
BBNI	Negative	Overbought	Positive	Sell	5,800	5,750	5,725	5,825	5,875	5,625
BBRI	Negative	Overbought	Positive	Sell	5,400	5,350	5,325	5,425	5,475	5,250
BBTN	Negative	Overbought	Positive	Sell	1,530	1,515	1,495	1,550	1,565	1,470
BMRI	Negative	Overbought	Positive	Sell	7,350	7,300	7,225	7,425	7,475	7,125
BRIS	Negative	Overbought	Positive	Sell	3,150	2,950	2,830	3,270	3,470	2,790
BRPT	Positive	Overbought	Positive	Hold	1,085	1,045	1,015	1,115	1,155	1,000
BUKA	Positive	Trading	Positive	Spec. Buy	116	115	114	117	118	112
CPIN	Negative	Trading	Positive	Hold	5,025	4,975	4,920	5,075	5,125	4,845
ESSA	Positive	Trading	Negative	Hold	800	790	770	820	830	760
EXCL	Negative	Trading	Positive	Hold	2,290	2,270	2,250	2,310	2,330	2,215
GGRM	Positive	Trading	Positive	Spec. Buy	15,725	15,475	15,275	15,925	16,175	15,025
GOTO	Negative	Overbought	Positive	Sell	63	61	57	67	69	56
HRUM	Negative	Trading	Negative	Sell	1,365	1,345	1,325	1,385	1,405	1,305
ICBP	Negative	Overbought	Negative	Strong Sell	11,950	11,550	11,325	12,175	12,575	11,150
INCO	Negative	Trading	Positive	Hold	3,720	3,680	3,660	3,740	3,780	3,605
INDF	Positive	Overbought	Negative	Sell	7,125	7,075	7,000	7,200	7,250	6,900
INKP	Positive	Trading	Positive	Spec. Buy	8,275	8,225	8,175	8,325	8,375	8,050
INTP	Negative	Trading	Positive	Hold	6,875	6,825	6,800	6,900	6,950	6,675
ISAT	Positive	Trading	Positive	Spec. Buy	10,625	10,500	10,375	10,750	10,875	10,225
ITMG	Positive	Trading	Negative	Hold	25,950	25,850	25,725	26,075	26,175	25,350
JSMR	Negative	Trading	Negative	Sell	4,970	4,915	4,835	5,050	5,100	4,760
KLBF	Positive	Trading	Negative	Hold	1,725	1,700	1,675	1,750	1,775	1,650
MAPI	Negative	Overbought	Positive	Sell	1,825	1,800	1,770	1,855	1,880	1,740
MBMA	Positive	Trading	Positive	Spec. Buy	535	525	515	545	555	505
MDKA	Positive	Trading	Negative	Hold	2,270	2,240	2,190	2,320	2,350	2,155
MEDC	Negative	Trading	Positive	Hold	1,260	1,250	1,235	1,275	1,285	1,215
MTEL	Positive	Trading	Negative	Hold	655	650	640	665	670	630
PGAS	Positive	Oversold	Negative	Spec. Buy	1,475	1,455	1,420	1,510	1,530	1,395
PGEO	Positive	Oversold	Positive	Buy	1,125	1,110	1,100	1,135	1,150	1,080
PTBA	Negative	Trading	Positive	Hold	2,865	2,775	2,675	2,965	3,055	2,630
SIDO	Negative	Trading	Positive	Hold	680	675	665	690	695	655
SMGR	Positive	Trading	Negative	Hold	3,905	3,880	3,865	3,920	3,945	3,805
TLKM	Negative	Overbought	Positive	Sell	3,150	3,125	3,100	3,175	3,200	3,050
TOWR	Positive	Trading	Negative	Hold	845	840	825	860	865	815
UNTR	Negative	Trading	Negative	Sell	26,775	26,525	26,275	27,025	27,275	25,875
UNVR	Positive	Oversold	Positive	Buy	2,190	2,165	2,150	2,205	2,230	2,115





September 23, 2024

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