

JCI Range Today 7,721 – 7,738 (Support), 7,812 – 7,829 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



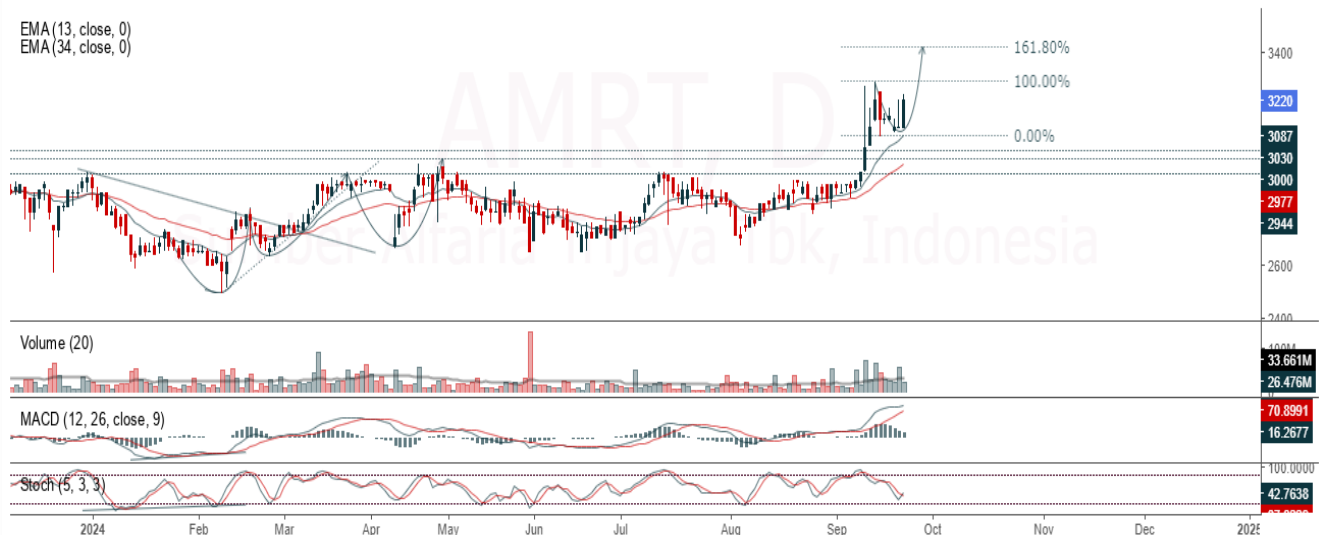
Jakarta Composite Index closed positive with bullish candle. Indicator from stochastic is bearish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,721 – 7,738. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,812 – 7,829.

Stock Pick Today: AMRT, BBRI, ENRG, GJTL

AMRT

Sumber Alfaria Trijaya Tbk, Indonesia, Jakarta:AMRT, D

EMA (13, close, 0)
EMA (34, close, 0)



(AMRT). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 3,290. If it breaks level 3,290 then the price will go to level 3,350. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 3,110.

Entry Buy : 3,150 – 3,220
Target Price : 3,290 – 3,350
Support : 3,120 – 3,150
Cut loss : 3,110

BBRI



(BBRI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 5,600. If it breaks level 5,600 then the price will go to level 5,700. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,350.

Entry Buy : 5,400 – 5,500
 Target Price : 5,600 – 5,700
 Support : 5,375 – 5,400
 Cut loss : 5,350

ENRG

Energi Mega Persada Tbk, Indonesia, Jakarta:ENRG, D

EMA (13, close, 0)
EMA (34, close, 0)



(ENRG). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 226. If it breaks level 226 then the price will go to level 230. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 212.

Entry Buy : 216 – 220
Target Price : 226 – 230
Support : 214 – 216
Cut loss : 212

GJTL

Gajah Tunggal Tbk, Indonesia, Jakarta:GJTL, D



(GJTL). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,345. If it breaks level 1,345 then the price will go to level 1,375. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,275.

Entry Buy : 1,295 – 1,320
Target Price : 1,345 – 1,375
Support : 1,280 – 1,295
Cut loss : 1,275

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,750	7,700	7,650	7,800	7,850	7,525
ACES	Negative	Overbought	Positive	Sell	890	865	835	920	945	820
ADRO	Negative	Overbought	Negative	Strong Sell	3,715	3,685	3,665	3,735	3,765	3,610
AKRA	Negative	Trading	Positive	Hold	1,505	1,490	1,465	1,530	1,545	1,445
AMMN	Positive	Trading	Negative	Hold	10,175	10,050	9,800	10,425	10,550	9,650
AMRT	Negative	Overbought	Positive	Sell	3,175	3,110	3,055	3,230	3,295	3,010
ANTM	Negative	Trading	Negative	Sell	1,390	1,375	1,360	1,405	1,420	1,340
ARTO	Negative	Overbought	Positive	Sell	3,115	3,015	2,935	3,195	3,295	2,890
ASII	Negative	Overbought	Positive	Sell	5,250	5,225	5,200	5,275	5,300	5,125
BBCA	Negative	Overbought	Positive	Sell	10,850	10,725	10,625	10,950	11,075	10,450
BBNI	Negative	Overbought	Positive	Sell	5,775	5,725	5,650	5,850	5,900	5,575
BBRI	Negative	Overbought	Positive	Sell	5,425	5,350	5,275	5,500	5,575	5,200
BBTN	Negative	Overbought	Positive	Sell	1,530	1,515	1,500	1,545	1,560	1,480
BMRI	Negative	Trading	Negative	Sell	7,375	7,325	7,225	7,475	7,525	7,125
BRIS	Negative	Overbought	Positive	Sell	3,100	3,050	3,000	3,150	3,200	2,955
BRPT	Positive	Trading	Negative	Hold	1,070	1,045	1,020	1,095	1,120	1,005
BUKA	Positive	Trading	Positive	Spec. Buy	116	116	114	118	118	113
CPIN	Negative	Trading	Positive	Hold	4,995	4,940	4,865	5,075	5,125	4,790
ESSA	Positive	Trading	Negative	Hold	810	800	785	825	835	775
EXCL	Positive	Trading	Negative	Hold	2,285	2,265	2,245	2,305	2,325	2,210
GGRM	Positive	Oversold	Negative	Spec. Buy	15,650	15,525	15,450	15,725	15,850	15,200
GOTO	Negative	Overbought	Positive	Sell	64	62	59	67	69	58
HRUM	Negative	Trading	Negative	Sell	1,400	1,370	1,340	1,430	1,460	1,315
ICBP	Negative	Overbought	Positive	Sell	12,150	12,025	11,850	12,325	12,450	11,675
INCO	Negative	Trading	Positive	Hold	3,740	3,695	3,660	3,775	3,820	3,605
INDF	Negative	Overbought	Negative	Strong Sell	7,125	7,075	7,025	7,175	7,225	6,925
INKP	Positive	Trading	Negative	Hold	8,300	8,275	8,225	8,350	8,375	8,100
INTP	Negative	Trading	Positive	Hold	6,850	6,800	6,750	6,900	6,950	6,650
ISAT	Positive	Trading	Negative	Hold	10,775	10,600	10,375	11,000	11,175	10,225
ITMG	Positive	Trading	Negative	Hold	26,100	25,975	25,875	26,200	26,325	25,475
JSMR	Negative	Oversold	Negative	Spec. Buy	4,965	4,905	4,860	5,000	5,075	4,785
KLBF	Negative	Trading	Negative	Sell	1,745	1,720	1,705	1,760	1,785	1,675
MAPI	Negative	Overbought	Positive	Sell	1,810	1,790	1,775	1,825	1,845	1,745
MBMA	Positive	Trading	Positive	Spec. Buy	545	540	535	550	555	525
MDKA	Positive	Trading	Negative	Hold	2,290	2,255	2,230	2,315	2,350	2,195
MEDC	Negative	Trading	Positive	Hold	1,260	1,255	1,245	1,270	1,275	1,230
MTEL	Positive	Trading	Negative	Hold	660	650	645	665	675	635
PGAS	Positive	Oversold	Negative	Spec. Buy	1,490	1,480	1,465	1,505	1,515	1,440
PGEO	Negative	Oversold	Positive	Spec. Buy	1,135	1,120	1,105	1,150	1,165	1,090
PTBA	Negative	Overbought	Positive	Sell	3,035	2,935	2,835	3,135	3,235	2,790
SIDO	Positive	Trading	Positive	Spec. Buy	680	670	660	690	700	650
SMGR	Positive	Trading	Negative	Hold	3,875	3,815	3,765	3,925	3,985	3,705
TLKM	Negative	Overbought	Positive	Sell	3,160	3,135	3,110	3,185	3,210	3,060
TOWR	Positive	Trading	Negative	Hold	845	835	830	850	860	815
UNTR	Negative	Trading	Negative	Sell	27,050	26,925	26,800	27,175	27,300	26,400
UNVR	Positive	Oversold	Positive	Buy	2,195	2,180	2,155	2,220	2,235	2,125

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.