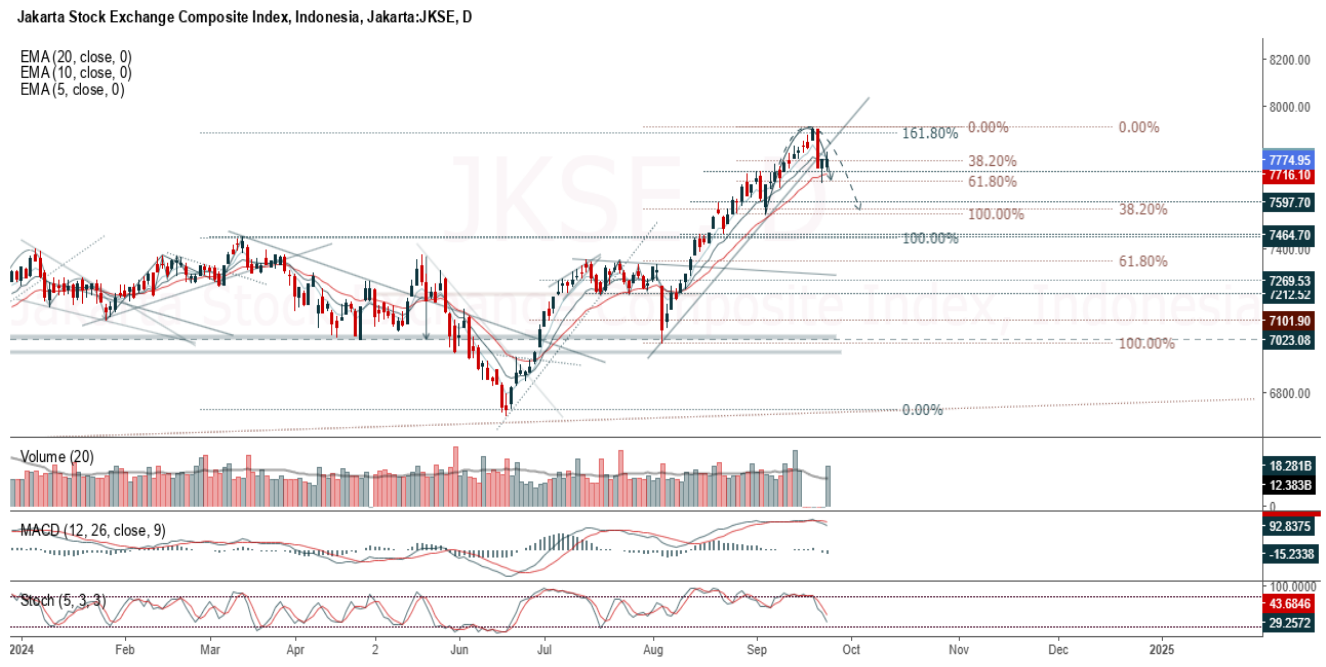


JCI Range Today 7,721 – 7,738 (Support), 7,812 – 7,829 (Resistance)



Jakarta Composite Index closed positive with dragonfly doji candle. Indicator from stochastic is still bearish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,721 – 7,738. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,812 – 7,829.

Stock Pick Today: BFIN, JPFA, MDKA, MEDC

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta: BFIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(BFIN). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,060. If it breaks level 1,060 then the price will go to level 1,080. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,010.

Entry Buy : 1,020 – 1,040
Target Price : 1,060 – 1,080
Support : 1,015 – 1,020
Cut loss : 1,010

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)
EMA (34, close, 0)



(JPFA). Price closed higher and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,595. If it breaks level 1,595 then the price will go to level 1,620. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,525.

Entry Buy : 1,540 – 1,565
Target Price : 1,595 – 1,620
Support : 1,530 – 1,540
Cut loss : 1,525

MDKA

Merdeka Copper Gold TBK PT, Indonesia, Jakarta:MDKA, D

EMA (13, close, 0)
EMA (34, close, 0)



(MDKA). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,390. If it breaks level 2,390 then the price will go to level 2,430. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,280.

Entry Buy : 2,300 – 2,340
Target Price : 2,390 – 2,430
Support : 2,290 – 2,300
Cut loss : 2,280

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,340. If it breaks level 1,340 then the price will go to level 1,365. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,275.

Entry Buy : 1,290 – 1,315
 Target Price : 1,340 – 1,365
 Support : 1,280 – 1,290
 Cut loss : 1,275

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,775	7,725	7,675	7,825	7,875	7,550
ACES	Negative	Overbought	Positive	Sell	895	875	860	910	930	845
ADRO	Positive	Overbought	Negative	Sell	3,730	3,700	3,660	3,770	3,800	3,605
AKRA	Negative	Overbought	Positive	Sell	1,545	1,515	1,495	1,565	1,595	1,470
AMMN	Negative	Oversold	Negative	Spec. Buy	10,175	10,025	9,950	10,250	10,400	9,800
AMRT	Negative	Overbought	Positive	Sell	3,290	3,175	3,090	3,375	3,490	3,040
ANTM	Negative	Trading	Positive	Hold	1,400	1,395	1,375	1,420	1,425	1,355
ARTO	Negative	Overbought	Positive	Sell	3,165	3,110	3,035	3,240	3,295	2,990
ASII	Negative	Overbought	Positive	Sell	5,250	5,250	5,200	5,300	5,300	5,125
BBCA	Negative	Overbought	Positive	Sell	10,825	10,700	10,650	10,875	11,000	10,500
BBNI	Negative	Overbought	Positive	Sell	5,800	5,775	5,725	5,850	5,875	5,625
BBRI	Negative	Overbought	Positive	Sell	5,550	5,525	5,500	5,575	5,600	5,400
BBTN	Negative	Overbought	Positive	Sell	1,520	1,515	1,500	1,535	1,540	1,480
BMRI	Positive	Overbought	Negative	Sell	7,425	7,375	7,325	7,475	7,525	7,200
BRIS	Negative	Overbought	Positive	Sell	3,130	3,090	3,050	3,170	3,210	3,005
BRPT	Positive	Trading	Negative	Hold	1,100	1,085	1,060	1,125	1,140	1,045
BUKA	Positive	Trading	Positive	Spec. Buy	115	114	111	118	119	110
CPIN	Negative	Trading	Positive	Hold	4,950	4,915	4,880	4,985	5,025	4,805
ESSA	Positive	Trading	Negative	Hold	825	820	810	835	840	795
EXCL	Negative	Trading	Negative	Sell	2,300	2,280	2,250	2,330	2,350	2,215
GGRM	Positive	Trading	Negative	Hold	16,650	16,125	15,775	17,000	17,525	15,550
GOTO	Positive	Overbought	Positive	Hold	64	63	61	66	67	60
HRUM	Negative	Overbought	Positive	Sell	1,430	1,395	1,365	1,460	1,495	1,345
ICBP	Negative	Overbought	Positive	Sell	12,425	12,150	11,950	12,625	12,900	11,775
INCO	Negative	Trading	Positive	Hold	3,765	3,725	3,675	3,815	3,855	3,615
INDF	Negative	Overbought	Negative	Strong Sell	7,150	7,100	7,050	7,200	7,250	6,925
INKP	Negative	Trading	Negative	Sell	8,350	8,300	8,200	8,450	8,500	8,075
INTP	Positive	Trading	Positive	Spec. Buy	6,800	6,750	6,725	6,825	6,875	6,625
ISAT	Positive	Trading	Positive	Spec. Buy	11,000	10,800	10,650	11,150	11,350	10,475
ITMG	Negative	Trading	Negative	Sell	26,575	26,250	25,900	26,925	27,250	25,525
JSMR	Positive	Oversold	Negative	Spec. Buy	4,965	4,935	4,895	5,000	5,025	4,820
KLBF	Negative	Trading	Negative	Sell	1,735	1,715	1,685	1,765	1,785	1,660
MAPI	Negative	Overbought	Positive	Sell	1,820	1,810	1,795	1,835	1,845	1,770
MBMA	Positive	Trading	Positive	Spec. Buy	545	535	530	550	560	520
MDKA	Positive	Trading	Negative	Hold	2,315	2,285	2,245	2,355	2,385	2,210
MEDC	Negative	Trading	Positive	Hold	1,285	1,255	1,220	1,320	1,350	1,200
MTEL	Positive	Trading	Negative	Hold	655	645	640	660	670	630
PGAS	Positive	Oversold	Negative	Spec. Buy	1,490	1,485	1,470	1,505	1,510	1,450
PGEO	Negative	Trading	Positive	Hold	1,165	1,145	1,130	1,180	1,200	1,115
PTBA	Negative	Overbought	Positive	Sell	3,105	3,070	3,025	3,150	3,185	2,980
SIDO	Negative	Trading	Positive	Hold	675	670	660	685	690	650
SMGR	Positive	Oversold	Negative	Spec. Buy	3,830	3,795	3,780	3,845	3,880	3,720
TLKM	Negative	Overbought	Positive	Sell	3,170	3,155	3,140	3,185	3,200	3,090
TOWR	Positive	Trading	Negative	Hold	850	845	835	860	865	820
UNTR	Negative	Trading	Negative	Sell	27,250	27,125	26,975	27,400	27,525	26,575
UNVR	Negative	Oversold	Positive	Spec. Buy	2,240	2,210	2,180	2,270	2,300	2,145

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