



JCI Range Today 7,445 - 7,460 (Support), 7,581 - 7,597 (Resistance)



<u>Jakarta Composite Index</u> closed lower and breakdown support. Indicator from stochastic is bearish, MACD histogram is moving negative (line is bearish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,445 – 7,460. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,581 – 7,597.

Stock Pick Today: ENRG, ESSA, HRTA, SMDR



ENRG



(ENRG). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

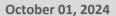
TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 224. If it breaks level 224 then the price will go to level 228. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 210.

Entry Buy : 214 – 218

Target Price : 224 – 228

Support : 212 – 214





ESSA



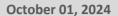
(ESSA). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 905. If it breaks level 905 then the price will go to level 920. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 860.

Entry Buy : 870 – 885 Target Price : 905 – 920 Support : 865 – 870

.







HRTA



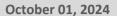
(HRTA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 410. If it breaks level 410 then the price will go to level 416. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 392.

Entry Buy : 396 – 402 Target Price : 410 – 416

Support : 394 – 396







SMDR



(SMDR). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 370. If it breaks level 370 then the price will go to level 376. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 352.

Entry Buy : 356 – 362

Target Price : 370 – 376

Support : 354 – 356





October 01, 2024

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1 2		Resistance 1 2		Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,600	7,525	7,450	7,675	7,750	7,350
ACES	Positive	Overbought	Positive	Hold	910	905	885	930	935	875
ADRO	Negative	Overbought	Positive	Sell	3,865	3,800	3,745	3,920	3,985	3,690
AKRA	Negative	Overbought	Positive	Sell	1,550	1,540	1,525	1,565	1,575	1,500
AMMN	Positive	Oversold	Negative	Spec. Buy	9,400	9,200	8,925	9,675	9,875	8,775
AMRT	Negative	Overbought	Positive	Sell	3,195	3,160	3,125	3,230	3,265	3,080
ANTM	Negative	Overbought	Positive	Sell	1,470	1,455	1,415	1,510	1,525	1,395
ARTO	Positive	Overbought	Positive	Hold	3,105	3,035	2,965	3,175	3,245	2,920
ASII	Positive	Trading	Negative	Hold	5,075	5,025	4,965	5,125	5,175	4,890
BBCA	Positive	Trading	Positive	Spec. Buy	10,425	10,300	10,200	10,525	10,650	10,050
BBNI	Positive	Trading	Negative	Hold	5,375	5,325	5,250	5,450	5,500	5,175
BBRI	Positive	Trading	Negative	Hold	5,000	4,950	4,900	5,050	5,100	4,825
BBTN	Positive	Trading	Negative	Hold	1,450	1,440	1,420	1,470	1,480	1,400
BMRI	Positive	Trading	Negative	Hold	6,950	6,900	6,800	7,050	7,100	6,700
BRIS	Positive	Overbought	Positive	Hold	3,035	3,005	2,975	3,065	3,095	2,930
BRPT	Negative	Trading	Negative	Sell	1,070	1,050	1,030	1,090	1,110	1,015
BUKA	Negative	Overbought	Positive	Sell	121	120	117	124	125	115
CPIN	Positive	Oversold	Positive	Buy	4,755	4,695	4,645	4,805	4,865	4,575
ESSA	Negative	Trading	Positive	Hold	875	855	835	895	915	820
EXCL	Negative	Trading	Positive	Hold	2,300	2,275	2,250	2,325	2,350	2,215
GGRM	Negative	Trading	Positive	Hold	16,000	15,850	15,675	16,175	16,325	15,450
GOTO	Negative	Overbought	Positive	Sell	68	66	64	70	72	63
HRUM	Positive	Trading	Positive	Spec. Buy	1,390	1,370	1,350	1,410	1,430	1,330
ICBP	Negative	Overbought	Positive	Sell	12,500	12,325	12,175	12,650	12,825	11,975
INCO	Negative	Overbought	Positive	Sell	4,055	3,995	3,905	4,145	4,205	3,845
INDF	Negative	Overbought	Negative	Strong Sell	7,125	7,050	7,000	7,175	7,250	6,875
INKP	Negative	Trading	Positive	Hold	8,650	8,350	8,150	8,850	9,150	8,025
INTP	Negative	Trading	Positive	Hold	6,850	6,800	6,750	6,900	6,950	6,650
ISAT	Negative	Overbought	Positive	Sell	11,125	10,900	10,675	11,350	11,575	10,500
ITMG	Negative	Trading	Negative	Sell	26,425	26,175	25,800	26,800	27,050	25,425
JSMR	Positive	Oversold	Negative	Spec. Buy	4,915	4,870	4,795	4,990	5,025	4,725
KLBF	Negative	Trading	Negative	Sell	1,735	1,720	1,700	1,755	1,770	1,675
MAPI	Positive	Overbought	Positive	Hold	1,780	1,730	1,650	1,860	1,910	1,625
MBMA	Negative	Overbought	Positive	Sell	585	575	565	595	605	555
MDKA	Negative	Overbought	Positive	Sell	2,710	2,665	2,620	2,755	2,800	2,580
MEDC	Negative	Trading	Positive	Hold	1,295	1,260	1,235	1,320	1,355	1,215
MTEL	Positive	Oversold	Negative	Spec. Buy	645	640	630	655	660	620
PGAS	Positive	Oversold	Negative	Spec. Buy	1,460	1,430	1,410	1,480	1,510	1,385
PGEO	Negative	Trading	Positive	Hold	1,135	1,130	1,115	1,150	1,155	1,095
PTBA	Positive	Overbought	Positive	Hold	3,120	3,060	3,010	3,170	3,230	2,965
SIDO	Positive	Trading	Positive	Spec. Buy	665	660	650	675	680	640
SMGR	Negative	Trading	Negative	Sell	3,820	3,775	3,720	3,875	3,920	3,660
TLKM	Positive	Trading	Negative	Hold	3,010	2,990	2,970	3,030	3,050	2,925
TOWR	Negative	Trading	Negative	Sell	855	845	835	865	875	820
UNTR	Negative	Overbought	Positive	Sell	27,500	27,025	26,675	27,850	28,325	26,275
UNVR	Negative	Trading	Positive	Hold	2,245	2,200	2,165	2,280	2,325	2,135





October 01, 2024

OUR TEAM

Sukarno Alatas

Head of Equity Research sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.