

JCI Range Today 7,488 – 7,501 (Support), 7,616 – 7,627 (Resistance)



Jakarta Composite Index closed lower and breakdown harmonic support (FR 38.20%). Indicator from stochastic is back to bearish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,488 – 7,501. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,616 – 7,627.

Stock Pick Today: AKRA, ANTM, KRAS, RAJA

AKRA

Akr Corporindo Tbk, Indonesia, Jakarta:AKRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(AKRA). Price closed higher and break sideways area. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,610. If it breaks level 1,610 then the price will go to level 1,635. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,535.

Entry Buy : 1,550 – 1,580
Target Price : 1,610 – 1,635
Support : 1,540 – 1,550
Cut loss : 1,535

ANTM

Aneka Tambang Persero Tbk, Indonesia, Jakarta:ANTM, D

 EMA
 EMA


(ANTM). Price closed higher and breakup harmonic resistance (FR 100.00%). Price has the opportunity strengthen to the next harmonic resistance (FR 161.80%). Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,565. If it breaks level 1,565 then the price will go to level 1,590. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,490.

Entry Buy : 1,505 – 1,535
 Target Price : 1,565 – 1,590
 Support : 1,495 – 1,505
 Cut loss : 1,490

KRAS

Krakatau Steel Persero Tbk, Indonesia, Jakarta:KRAS, D

 EMA (34, close, 0)
 EMA (13, close, 0)


(KRAS). Price closed higher and break bullish pennant pattern. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 136. If it breaks level 136 then the price will go to level 138. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 129.

Entry Buy : 131 – 133
 Target Price : 136 – 138
 Support : 130 – 131
 Cut loss : 129

RAJA

Rukun Raharja Tbk, Indonesia, Jakarta:RAJA, D

 EMA (13, close, 0)
 EMA (34, close, 0)


(RAJA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,375. If it breaks level 1,375 then the price will go to level 1,400. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,310.

Entry Buy : 1,325 – 1,350

Target Price : 1,375 – 1,400

Support : 1,315 – 1,325

Cut loss : 1,310

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,575	7,525	7,450	7,650	7,700	7,350
ACES	Negative	Overbought	Positive	Sell	880	860	830	910	930	815
ADRO	Negative	Overbought	Positive	Sell	3,875	3,850	3,805	3,920	3,945	3,750
AKRA	Negative	Overbought	Positive	Sell	1,575	1,565	1,550	1,590	1,600	1,530
AMMN	Positive	Oversold	Negative	Spec. Buy	9,175	9,000	8,775	9,400	9,575	8,625
AMRT	Positive	Trading	Negative	Hold	3,135	3,100	3,035	3,200	3,235	2,990
ANTM	Negative	Overbought	Positive	Sell	1,525	1,480	1,435	1,570	1,615	1,410
ARTO	Positive	Trading	Negative	Hold	2,965	2,900	2,795	3,070	3,135	2,755
ASII	Positive	Trading	Negative	Hold	5,125	5,100	5,025	5,200	5,225	4,950
BBCA	Positive	Trading	Negative	Hold	10,425	10,300	10,200	10,525	10,650	10,050
BBNI	Positive	Trading	Negative	Hold	5,350	5,300	5,250	5,400	5,450	5,175
BBRI	Positive	Trading	Negative	Hold	4,980	4,885	4,805	5,050	5,150	4,730
BBTN	Negative	Trading	Negative	Sell	1,440	1,410	1,380	1,470	1,500	1,355
BMRI	Positive	Trading	Negative	Hold	7,000	6,925	6,825	7,100	7,175	6,725
BRIS	Positive	Trading	Negative	Hold	2,960	2,915	2,850	3,025	3,070	2,805
BRPT	Positive	Trading	Negative	Hold	1,045	1,025	990	1,080	1,100	975
BUKA	Positive	Trading	Positive	Spec. Buy	121	116	113	124	129	111
CPIN	Positive	Oversold	Negative	Spec. Buy	4,730	4,695	4,670	4,755	4,790	4,595
ESSA	Negative	Overbought	Positive	Sell	965	955	930	990	1,000	915
EXCL	Positive	Trading	Negative	Hold	2,225	2,180	2,125	2,280	2,325	2,095
GGRM	Positive	Trading	Positive	Spec. Buy	16,075	15,950	15,800	16,225	16,350	15,575
GOTO	Negative	Overbought	Positive	Sell	66	64	61	69	71	60
HRUM	Positive	Trading	Positive	Spec. Buy	1,425	1,390	1,365	1,450	1,485	1,340
ICBP	Negative	Overbought	Positive	Sell	12,225	12,050	11,850	12,425	12,600	11,675
INCO	Negative	Overbought	Positive	Sell	4,240	4,180	4,090	4,330	4,390	4,030
INDF	Positive	Overbought	Negative	Sell	7,100	7,050	6,975	7,175	7,225	6,875
INKP	Negative	Overbought	Positive	Sell	8,850	8,675	8,525	9,000	9,175	8,375
INTP	Positive	Trading	Positive	Spec. Buy	6,800	6,750	6,650	6,900	6,950	6,550
ISAT	Positive	Trading	Positive	Spec. Buy	10,650	10,425	10,150	10,925	11,150	10,000
ITMG	Positive	Trading	Negative	Hold	26,175	26,025	25,825	26,375	26,525	25,450
JSMR	Positive	Oversold	Positive	Buy	4,885	4,860	4,825	4,920	4,945	4,755
KLBF	Positive	Trading	Negative	Hold	1,720	1,715	1,700	1,735	1,740	1,675
MAPI	Positive	Trading	Negative	Hold	1,730	1,710	1,670	1,770	1,790	1,645
MBMA	Negative	Overbought	Positive	Sell	580	570	545	605	615	540
MDKA	Negative	Overbought	Positive	Sell	2,715	2,655	2,605	2,765	2,825	2,565
MEDC	Positive	Trading	Positive	Spec. Buy	1,365	1,330	1,295	1,400	1,435	1,275
MTEL	Positive	Oversold	Negative	Spec. Buy	615	605	585	635	645	575
PGAS	Positive	Oversold	Negative	Spec. Buy	1,450	1,425	1,410	1,465	1,490	1,385
PGEO	Positive	Trading	Positive	Spec. Buy	1,130	1,110	1,100	1,140	1,160	1,080
PTBA	Negative	Overbought	Positive	Sell	3,055	3,025	2,985	3,095	3,125	2,940
SIDO	Negative	Trading	Positive	Hold	665	655	640	680	690	630
SMGR	Positive	Trading	Negative	Hold	3,900	3,845	3,810	3,935	3,990	3,750
TLKM	Positive	Trading	Negative	Hold	2,945	2,905	2,885	2,965	3,005	2,840
TOWR	Negative	Trading	Positive	Hold	860	845	825	880	895	810
UNTR	Positive	Trading	Negative	Hold	27,350	27,075	26,775	27,650	27,925	26,375
UNVR	Positive	Trading	Positive	Spec. Buy	2,185	2,160	2,135	2,210	2,235	2,105

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