

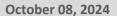


JCI Range Today 7,450 – 7,466 (Support), 7,540 – 7,554 (Resistance)



<u>Jakarta Composite Index</u> closed positive with bullish candle. Indicator from stochastic is golden cross potential, MACD histogram is moving bearish (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,450 - 7,466. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,540 - 7,554.

Stock Pick Today: PTBA, SCMA, SIDO, TPIA









(PTBA). Price closed higher and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

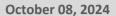
- 1. Target Price: The price has a bullish opportunity to test the resistance level 3,160. If it breaks level 3,160 then the price will go to level 3,210. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,020.

Entry Buy : 3,050 – 3,100

Target Price : 3,160 – 3,210

Support : 3,030 – 3,050

Cut loss : 3,020









(SCMA). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 130. If it breaks level 130 then the price will go to level 132. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 123.

Entry Buy : 125 – 127 Target Price : 130 – 132

Support : 124 – 125

Cut loss : 123







SIDO



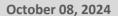
(SIDO). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 685. If it breaks level 685 then the price will go to level 695. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 650.

Entry Buy : 660 – 670 Target Price : 685 – 695 Support : 655 – 660

Cut loss : 650







(TPIA). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 9,125. If it breaks level 9,125 then the price will go to level 9,275. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,700.

Entry Buy : 8,800 – 8,950

Target Price : 9,125 – 9,275

Support : 8,725 – 8,800

Cut loss : 8,700





October 08, 2024

Forecast – Technical Analysis

Tielen	MA5	RSI Rec	MACD	D	Pivot	Support		Resistance		Stop Loss
JCI	Negative	Trading	Trend Negative	Recomm. Sell	Point 7,500	7,450	2 7,400	7,550	2 7,575	Level 7,300
ACES	Positive	Trading	Negative	Hold	870	865	850	885	890	840
ADRO	Negative	Overbought	Negative	Strong Sell	3,890	3,845	3,800	3,935	3,980	3,740
AKRA	Negative	Overbought	Positive	Sell	1,625	1,595	1,580	1,640	1,670	1,555
AMMN	Positive	Oversold	Negative	Spec. Buy	8,925	8,750	8,525	9,150	9,325	8,400
AMRT	Positive	Trading	Negative	Hold	3,150	3,135	3,120	3,165	3,180	3,070
ANTM	Negative	Overbought	Positive	Sell	1,540	1,525	1,510	1,555	1,570	1,485
ARTO	Positive	Trading	Negative	Hold	2,835	2,795	2,735	2,895	2,935	2,690
ASII	Negative	Trading	Negative	Sell	5,125	5,075	5,025	5,175	5,225	4,950
BBCA	Negative	Trading	Negative	Sell	10,325	10,275	10,200	10,400	10,450	10,050
BBNI	Positive	Oversold	Negative	Spec. Buy	5,275	5,200	5,125	5,350	5,425	5,050
BBRI	Positive	Oversold	Negative	Spec. Buy	4,855	4,780	4,735	4,900	4,975	4,665
BBTN	Positive	Trading	Negative	Hold	1,375	1,355	1,330	1,400	1,420	1,310
BMRI	Negative	Oversold	Negative	Spec. Buy	6,875	6,850	6,750	6,975	7,000	6,650
BRIS	Positive	Trading	Negative	Hold	2,905	2,865	2,815	2,955	2,995	2,770
BRPT	Positive	Oversold	Negative	Spec. Buy	1,005	995	970	1,030	1,040	955
BUKA	Negative	Overbought	Positive	Sell	133	113	97	149	169	95
CPIN	Negative	Trading	Negative	Sell	4,800	4,760	4,720	4,840	4,880	4,650
ESSA	Negative	Overbought	Positive	Sell	930	915	885	960	975	875
EXCL	Positive	Trading	Negative	Hold	2,275	2,230	2,215	2,290	2,335	2,180
GGRM	Negative	Trading	Negative	Sell	15,950	15,775	15,650	16,075	16,250	15,425
GOTO	Positive	Trading	Negative	Hold	60	59	57	62	63	56
HRUM	Negative	Trading	Positive	Hold	1,415	1,395	1,370	1,440	1,460	1,345
ICBP	Positive	Trading	Negative	Hold	11,975	11,825	11,550	12,250	12,400	11,375
INCO	Negative	Strong Sell	Positive	Sell	4,360	4,290	4,230	4,420	4,490	4,165
INDF	Positive	Trading	Negative	Hold	6,950	6,875	6,775	7,050	7,125	6,650
INKP	Negative	Overbought	Positive	Sell	8,800	8,700	8,650	8,850	8,950	8,525
INTP	Negative	Trading	Positive	Hold	6,875	6,800	6,700	6,975	7,050	6,600
ISAT	Positive	Trading	Negative	Hold	10,675	10,575	10,500	10,750	10,850	10,325
ITMG	Positive	Trading	Negative	Hold	26,375	26,125	25,875	26,625	26,875	25,500
JSMR	Positive	Trading	Positive	Spec. Buy	4,915	4,870	4,835	4,950	4,995	4,760
KLBF	Negative	Trading	Negative	Sell	1,730	1,720	1,705	1,745	1,755	1,680
MAPI	Positive	Trading	Negative	Hold	1,660	1,640	1,620	1,680	1,700	1,595
MBMA	Positive	Trading	Positive	Spec. Buy	565	560	550	575	580	540
MDKA	Positive	Overbought	Positive	Hold	2,695	2,675	2,655	2,715	2,735	2,615
MEDC	Negative	Overbought	Positive	Sell	1,420	1,400	1,365	1,455	1,475	1,345
MTEL	Positive	Oversold	Negative	Spec. Buy	605	595	580	620	630	575
PGAS	Negative	Trading	Positive	Hold	1,515	1,495	1,480	1,530	1,550	1,455
PGEO	Positive	Trading	Positive	Spec. Buy	1,145	1,135	1,115	1,165	1,175	1,100
PTBA	Positive	Overbought	Positive	Hold	3,090	3,040	3,010	3,120	3,170	2,965
SIDO	Positive	Trading	Negative	Hold	660	645	635	670	685	625
SMGR	Negative	Trading	Positive	Hold	4,030	4,005	3,970	4,065	4,090	3,910
TLKM	Positive	Oversold	Negative	Spec. Buy	2,900	2,885	2,860	2,925	2,940	2,815
TOWR	Positive	Trading	Negative	Hold	855	835	830	860	880	815
UNTR	Negative	Trading	Negative	Sell	27,175	26,925	26,550	27,550	27,800	26,150
UNVR	Negative	Trading	Positive	Hold	2,225	2,180	2,135	2,270	2,315	2,105





October 08, 2024

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