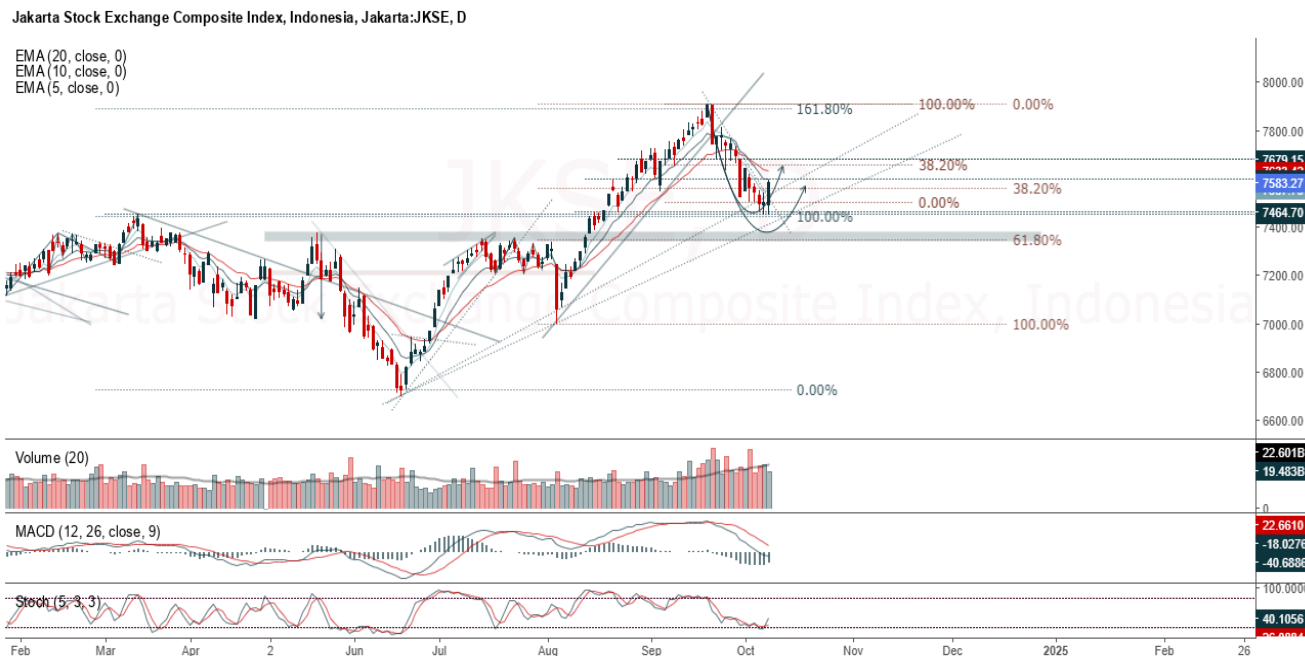


JCI Range Today 7,488 – 7,504 (Support), 7,597 – 7,616 (Resistance)



Jakarta Composite Index closed positive and breakup trendline resistance. Indicator from stochastic is golden cross, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,488 – 7,504. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,597 – 7,616.

Stock Pick Today: ASII, BBNI, EMTK, TLKM

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



(ASII). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,325. If it breaks level 5,325 then the price will go to level 5,425. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,075.

Entry Buy : 5,125 – 5,225
 Target Price : 5,325 – 5,425
 Support : 5,100 – 5,125
 Cut loss : 5,075

BBNI

Bank Negara Indonesia Tbk, Indonesia, Jakarta:BBNI, D



(BBNI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving bearish (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,450. If it breaks level 5,450 then the price will go to level 5,550. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,200.

- Entry Buy : 5,250 – 5,350
- Target Price : 5,450 – 5,550
- Support : 5,225 – 5,250
- Cut loss : 5,200

EMTK

Elang Mahkota Teknologi Tbk, Indonesia, Jakarta:EMTK, D

EMA (13, close, 0)
EMA (34, close, 0)



(EMTK). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 460. If it breaks level 460 then the price will go to level 468. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 440.

Entry Buy : 444 – 452
Target Price : 460 – 468
Support : 442 – 444
Cut loss : 440

TLKM



(TLKM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 3,050. If it breaks level 3,050 then the price will go to level 3,100. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,910.

- Entry Buy : 2,940 – 2,990
- Target Price : 3,050 – 3,100
- Support : 2,920 – 2,940
- Cut loss : 2,910

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,525	7,450	7,375	7,600	7,675	7,275
ACES	Positive	Trading	Negative	Hold	865	860	845	880	885	835
ADRO	Positive	Trading	Negative	Hold	3,850	3,800	3,750	3,900	3,950	3,695
AKRA	Negative	Trading	Positive	Hold	1,585	1,535	1,480	1,640	1,690	1,455
AMMN	Positive	Oversold	Negative	Spec. Buy	9,000	8,850	8,650	9,200	9,350	8,525
AMRT	Positive	Trading	Negative	Hold	3,140	3,095	3,040	3,195	3,240	2,990
ANTM	Negative	Overbought	Positive	Sell	1,540	1,500	1,470	1,570	1,610	1,445
ARTO	Positive	Trading	Negative	Hold	2,865	2,805	2,745	2,925	2,985	2,700
ASII	Negative	Trading	Negative	Sell	5,150	5,100	5,000	5,250	5,300	4,930
BBCA	Positive	Trading	Negative	Hold	10,325	10,125	9,975	10,475	10,675	9,825
BBNI	Positive	Trading	Negative	Hold	5,250	5,100	4,950	5,400	5,550	4,875
BBRI	Positive	Trading	Negative	Hold	4,905	4,755	4,615	5,050	5,200	4,545
BBTN	Positive	Trading	Negative	Hold	1,400	1,370	1,340	1,430	1,460	1,320
BMRI	Positive	Trading	Negative	Hold	6,975	6,750	6,575	7,150	7,375	6,475
BRIS	Positive	Trading	Negative	Hold	2,985	2,865	2,755	3,095	3,215	2,710
BRPT	Positive	Oversold	Negative	Spec. Buy	1,010	1,000	985	1,025	1,035	970
BUKA	Negative	Overbought	Positive	Sell	147	143	137	153	157	135
CPIN	Negative	Trading	Positive	Hold	4,840	4,815	4,780	4,875	4,900	4,705
ESSA	Positive	Overbought	Positive	Hold	935	920	895	960	975	880
EXCL	Positive	Trading	Negative	Hold	2,270	2,240	2,220	2,290	2,320	2,185
GGRM	Positive	Trading	Negative	Hold	16,000	15,900	15,825	16,075	16,175	15,600
GOTO	Positive	Trading	Negative	Hold	60	59	58	61	62	57
HRUM	Positive	Trading	Negative	Hold	1,395	1,365	1,325	1,435	1,465	1,305
ICBP	Positive	Trading	Negative	Hold	12,150	11,950	11,725	12,375	12,575	11,550
INCO	Negative	Trading	Positive	Hold	4,255	4,095	3,925	4,425	4,585	3,865
INDF	Positive	Trading	Negative	Hold	6,950	6,900	6,800	7,050	7,100	6,700
INKP	Positive	Trading	Positive	Spec. Buy	8,675	8,500	8,350	8,825	9,000	8,200
INTP	Negative	Trading	Positive	Hold	6,925	6,875	6,825	6,975	7,025	6,700
ISAT	Positive	Trading	Negative	Hold	10,625	10,525	10,375	10,775	10,875	10,200
ITMG	Positive	Trading	Negative	Hold	26,275	25,975	25,775	26,475	26,775	25,375
JSMR	Negative	Trading	Positive	Hold	4,910	4,890	4,840	4,960	4,980	4,765
KLBF	Positive	Trading	Negative	Hold	1,710	1,690	1,655	1,745	1,765	1,630
MAPI	Positive	Trading	Negative	Hold	1,695	1,615	1,525	1,785	1,865	1,500
MBMA	Positive	Trading	Positive	Spec. Buy	555	540	530	565	580	520
MDKA	Positive	Trading	Positive	Spec. Buy	2,645	2,560	2,475	2,730	2,815	2,440
MEDC	Negative	Trading	Positive	Hold	1,400	1,360	1,315	1,445	1,485	1,295
MTEL	Positive	Oversold	Negative	Spec. Buy	605	600	585	620	625	575
PGAS	Negative	Trading	Positive	Hold	1,500	1,495	1,475	1,520	1,525	1,455
PGEO	Negative	Trading	Positive	Hold	1,135	1,125	1,115	1,145	1,155	1,095
PTBA	Positive	Overbought	Negative	Sell	3,095	3,065	3,035	3,125	3,155	2,985
SIDO	Positive	Trading	Positive	Spec. Buy	670	665	660	675	680	650
SMGR	Negative	Trading	Positive	Hold	4,015	3,990	3,945	4,060	4,085	3,885
TLKM	Positive	Trading	Negative	Hold	2,935	2,880	2,815	3,000	3,055	2,775
TOWR	Positive	Trading	Negative	Hold	845	840	835	850	855	820
UNTR	Positive	Trading	Negative	Hold	26,475	26,350	26,150	26,675	26,800	25,775
UNVR	Negative	Trading	Positive	Hold	2,290	2,245	2,200	2,335	2,380	2,165

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