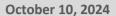


JCI Range Today 7,435 – 7,449 (Support), 7,543 – 7,557 (Resistance)



<u>Jakarta Composite Index</u> closed negative with bearish candle. Indicator from stochastic is bullish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,435 – 7,449. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,543 – 7,557.

Stock Pick Today: HEAL, PGEO, PTPP, SCMA









(HEAL). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 1,575. If it breaks level 1,575 then the price will go to level 1,600. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,505.

Entry Buy : 1,520 – 1,545 Target Price : 1,575 – 1,600

Support : 1,510 – 1,520

Cut loss : 1,505



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PGEO



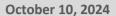
(PGEO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 1,190. If it breaks level 1,190 then the price will go to level 1,210. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,135.

Entry Buy : 1,145 - 1,165 *Target Price* : 1,190 − 1,210 Support : 1,140 - 1,145

Cut loss : 1,135









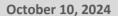
(PTPP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 482. If it breaks level 482 then the price will go to level 490. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 460.

Entry Buy : 464 – 472 Target Price : 482 – 490 Support : 462 – 464

Cut loss : 460









(SCMA). Price closed higher and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 134. If it breaks level 134 then the price will go to level 136. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 127.

Entry Buy : 129 – 131

Target Price : 134 – 136

Support : 128 – 129

Cut loss : 127





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Forecast – Technical Analysis

Tieleen	MA5	RSI Rec	MACD	Pocomm	Pivot	Support		Resistance		Stop Loss
Ticker JCI	Positive	Trading	Trend Negative	Recomm. Hold	Point 7,550	7,475	2 7,450	7,575	2 7,625	Level 7,325
ACES	Positive	Trading	Negative	Hold	880	860	850	890	910	835
ADRO	Positive	Trading	Negative	Hold	3,810	3,780	3,730	3,860	3,890	3,675
AKRA	Positive	Trading	Positive	Spec. Buy	1,535	1,510	1,485	1,560	1,585	1,465
AMMN	Positive	Oversold	Negative	Spec. Buy	8,950	8,900	8,700	9,150	9,200	8,575
AMRT	Negative	Trading	Negative	Sell	3,140	3,110	3,080	3,170	3,200	3,035
ANTM	Positive	Overbought	Positive	Hold	1,510	1,500	1,475	1,535	1,545	1,455
ARTO	Positive	Trading	Negative	Hold	2,860	2,820	2,780	2,900	2,940	2,740
ASII	Positive	Trading	Negative	Hold	5,150	5,075	5,000	5,225	5,300	4,925
BBCA	Positive	Trading	Negative	Hold	10,450	10,350	10,325	10,475	10,575	10,150
BBNI	Positive	Trading	Negative	Hold	5,350	5,275	5,200	5,425	5,500	5,125
BBRI	Positive	Trading	Negative	Hold	4,985	4,895	4,840	5,050	5,125	4,765
BBTN	Positive	Trading	Negative	Hold	1,405	1,385	1,365	1,425	1,445	1,345
BMRI	Negative	Trading	Negative	Sell	7,050	6,900	6,825	7,125	7,275	6,700
BRIS	Negative	Trading	Negative	Sell	3,050	2,985	2,940	3,095	3,160	2,895
BRPT	Positive	Oversold	Negative	Spec. Buy	1,010	1,000	990	1,020	1,030	975
BUKA	Negative	Overbought	Positive	Sell	142	134	124	152	160	122
CPIN	Negative	Trading	Positive	Hold	4,850	4,835	4,820	4,865	4,880	4,745
ESSA	Positive	Overbought	Positive	Hold	945	915	895	965	995	880
EXCL	Negative	Trading	Negative	Sell	2,305	2,255	2,215	2,345	2,395	2,180
GGRM	Positive	Trading	Negative	Hold	15,950	15,875	15,825	16,000	16,075	15,600
GOTO	Positive	Trading	Negative	Hold	60	59	58	61	62	57
HRUM	Positive	Trading	Negative	Hold	1,360	1,340	1,320	1,380	1,400	1,300
ICBP	Positive	Trading	Negative	Hold	12,150	12,025	11,925	12,250	12,375	11,750
INCO	Positive	Trading	Positive	Spec. Buy	4,115	4,070	3,985	4,200	4,245	3,925
INDF	Positive	Trading	Negative	Hold	6,975	6,925	6,875	7,025	7,075	6,775
INKP	Positive	Trading	Negative	Hold	8,425	8,350	8,225	8,550	8,625	8,100
INTP	Negative	Trading	Positive	Hold	6,900	6,850	6,800	6,950	7,000	6,700
ISAT	Positive	Oversold	Negative	Spec. Buy	10,275	9,950	9,600	10,625	10,950	9,450
ITMG	Negative	Trading	Negative	Sell	26,025	25,975	25,875	26,125	26,175	25,475
JSMR	Negative	Oversold	Positive	Spec. Buy	4,905	4,875	4,865	4,915	4,945	4,790
KLBF	Positive	Oversold	Negative	Spec. Buy	1,680	1,665	1,640	1,705	1,720	1,615
MAPI	Positive	Trading	Negative	Hold	1,735	1,700	1,660	1,775	1,810	1,635
MBMA	Positive	Trading	Negative	Hold	540	535	525	550	555	515
MDKA	Positive	Trading	Positive	Spec. Buy	2,540	2,515	2,460	2,595	2,620	2,420
MEDC	Positive	Trading	Positive	Spec. Buy	1,360	1,340	1,320	1,380	1,400	1,300
MTEL	Negative	Oversold	Negative	Spec. Buy	610	610	600	620	620	590
PGAS	Negative	Trading	Positive	Hold	1,505	1,495	1,480	1,520	1,530	1,460
PGEO	Negative	Trading	Positive	Hold	1,150	1,130	1,115	1,165	1,185	1,095
PTBA	Negative	Trading	Negative	Sell	3,060	3,035	3,000	3,095	3,120	2,955
SIDO	Positive	Trading	Positive	Spec. Buy	665	665	655	675	675	645
SMGR	Negative	Trading	Positive	Hold	4,040	3,975	3,950	4,065	4,130	3,890
TLKM	Negative	Trading	Negative	Sell	2,980	2,945	2,930	2,995	3,030	2,885
TOWR	Positive	Trading	Negative	Hold	845	835	835	845	855	820
UNTR	Positive	Trading	Negative	Hold	26,450	26,275	25,950	26,775	26,950	25,575
UNVR	Negative	Trading	Positive	Hold	2,305	2,260	2,235	2,330	2,375	2,200





October 10, 2024

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