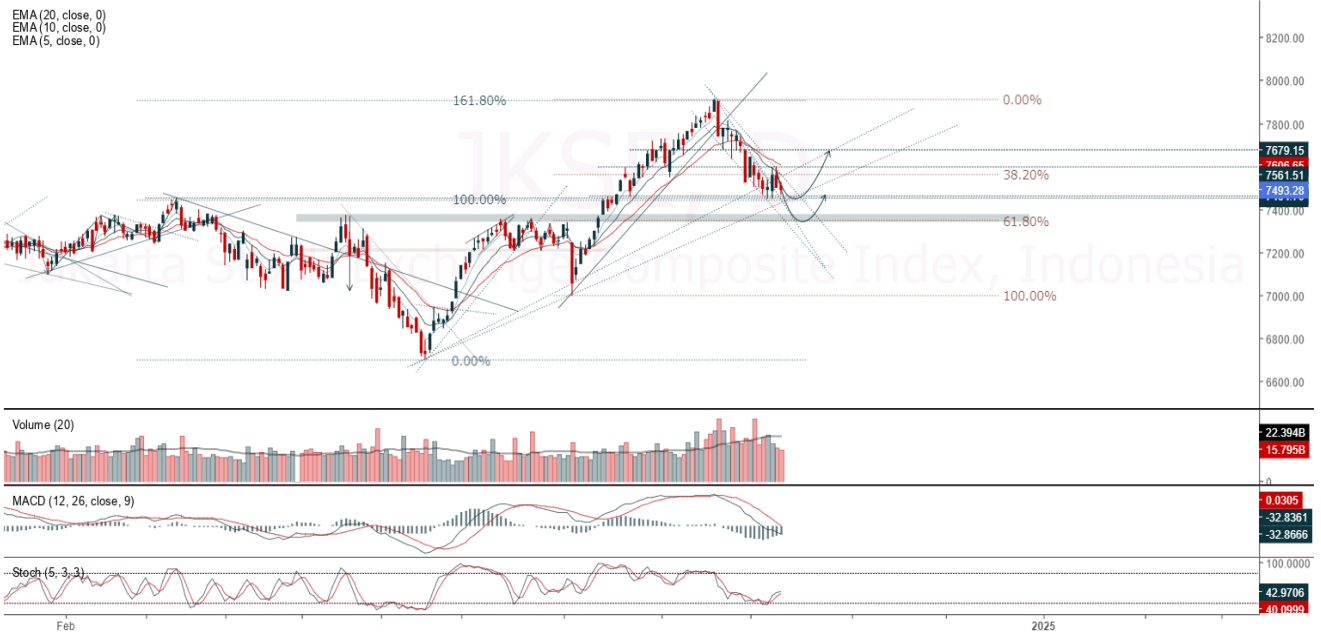


**JCI Range Today 7,420 – 7,435 (Support), 7,528 – 7,543 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



**Jakarta Composite Index** closed negative with bearish candle. Indicator from stochastic is death cross potential, MACD histogram is moving negative (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,420 – 7,435. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,528 – 7,543.

**Stock Pick Today: ACES, ASSA, JPFA, TOBA**

**ACES**

Ace Hardware Indonesia Tbk, Indonesia, Jakarta:ACES, D

EMA(13, close, 0)  
EMA(34, close, 0)



**(ACES).** Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 925. If it breaks level 925 then the price will go to level 940. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 880.

Entry Buy : 890 – 905  
Target Price : 925 – 940  
Support : 885 – 890  
Cut loss : 880

**ASSA**

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(ASSA).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 770. If it breaks level 770 then the price will go to level 785. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 735.

- Entry Buy : 745 – 755
- Target Price : 770 – 785
- Support : 740 – 745
- Cut loss : 735

**JPFA**

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(JPFA).** Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is death cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

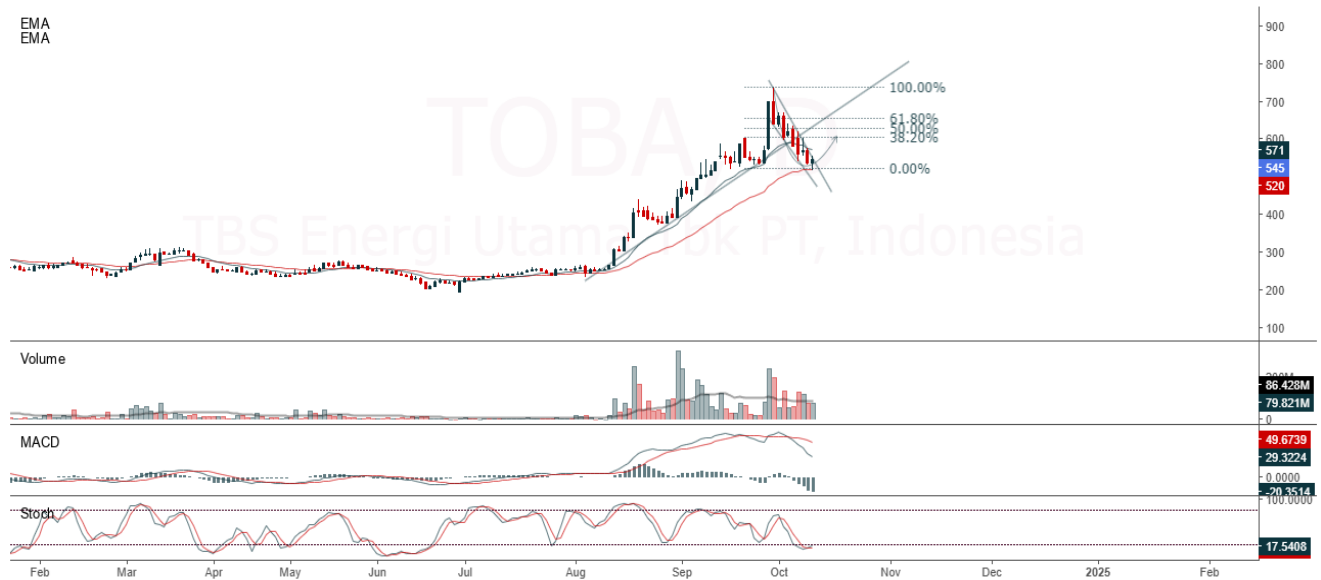
1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,535. If it breaks level 1,535 then the price will go to level 1,560. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,465.

Entry Buy : 1,480 – 1,505  
Target Price : 1,535 – 1,560  
Support : 1,470 – 1,480  
Cut loss : 1,465

**TOBA**

TBS Energi Utama Tbk PT, Indonesia, Jakarta:TOBA, D

EMA  
EMA



**(TOBA).** Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving negative (line is bearish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 555. If it breaks level 555 then the price will go to level 570. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 525.

Entry Buy : 535 – 545  
 Target Price : 555 – 570  
 Support : 530 – 535  
 Cut loss : 525

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Oversold	Negative	Spec. Buy	7,500	7,450	7,425	7,525	7,550	7,325
ACES	Negative	Trading	Negative	Sell	895	870	845	920	945	830
ADRO	Positive	Trading	Negative	Hold	3,835	3,800	3,785	3,850	3,885	3,730
AKRA	Positive	Trading	Positive	Spec. Buy	1,535	1,525	1,510	1,550	1,560	1,485
AMMN	Negative	Oversold	Negative	Spec. Buy	8,900	8,800	8,600	9,100	9,200	8,475
AMRT	Positive	Trading	Negative	Hold	3,150	3,100	3,070	3,180	3,230	3,025
ANTM	Positive	Overbought	Positive	Hold	1,525	1,515	1,500	1,540	1,550	1,480
ARTO	Positive	Trading	Negative	Hold	2,815	2,770	2,725	2,860	2,905	2,685
ASII	Positive	Trading	Negative	Hold	5,100	5,100	5,050	5,150	5,150	4,980
BBCA	Positive	Trading	Negative	Hold	10,450	10,425	10,350	10,525	10,550	10,200
BBNI	Positive	Trading	Negative	Hold	5,350	5,300	5,275	5,375	5,425	5,200
BBRI	Positive	Trading	Negative	Hold	4,905	4,835	4,795	4,945	5,025	4,720
BBTN	Positive	Trading	Negative	Hold	1,395	1,385	1,375	1,405	1,415	1,350
BMRI	Positive	Trading	Negative	Hold	6,950	6,875	6,800	7,025	7,100	6,700
BRIS	Negative	Trading	Negative	Sell	3,015	2,990	2,955	3,050	3,075	2,910
BRPT	Positive	Oversold	Negative	Spec. Buy	1,000	985	980	1,005	1,020	965
BUKA	Negative	Overbought	Positive	Sell	135	128	122	141	148	120
CPIN	Negative	Trading	Positive	Hold	4,875	4,810	4,755	4,930	4,995	4,685
ESSA	Positive	Overbought	Positive	Hold	945	940	925	960	965	910
EXCL	Negative	Trading	Negative	Sell	2,315	2,290	2,265	2,340	2,365	2,230
GGRM	Positive	Trading	Negative	Hold	15,800	15,600	15,450	15,950	16,150	15,225
GOTO	Positive	Trading	Negative	Hold	60	59	58	61	62	57
HRUM	Positive	Trading	Negative	Hold	1,340	1,330	1,315	1,355	1,365	1,295
ICBP	Negative	Trading	Negative	Sell	12,100	11,975	11,900	12,175	12,300	11,725
INCO	Positive	Trading	Positive	Spec. Buy	4,140	4,100	4,070	4,170	4,210	4,010
INDF	Positive	Trading	Negative	Hold	7,025	6,925	6,850	7,100	7,200	6,725
INKP	Positive	Trading	Negative	Hold	8,325	8,225	8,150	8,400	8,500	8,025
INTP	Positive	Trading	Positive	Spec. Buy	6,900	6,850	6,800	6,950	7,000	6,700
ISAT	Positive	Oversold	Negative	Spec. Buy	10,100	9,825	9,525	10,400	10,675	9,375
ITMG	Positive	Trading	Negative	Hold	26,025	25,900	25,750	26,175	26,300	25,350
JSMR	Negative	Oversold	Positive	Spec. Buy	4,920	4,900	4,860	4,960	4,980	4,785
KLBF	Positive	Oversold	Negative	Spec. Buy	1,655	1,630	1,600	1,685	1,710	1,575
MAPI	Positive	Trading	Negative	Hold	1,705	1,660	1,625	1,740	1,785	1,600
MBMA	Positive	Trading	Negative	Hold	535	530	520	545	550	515
MDKA	Positive	Trading	Positive	Spec. Buy	2,560	2,515	2,480	2,595	2,640	2,440
MEDC	Negative	Trading	Positive	Hold	1,350	1,335	1,320	1,365	1,380	1,300
MTEL	Negative	Oversold	Negative	Spec. Buy	615	605	595	625	635	585
PGAS	Negative	Trading	Positive	Hold	1,505	1,500	1,485	1,520	1,525	1,460
PGEO	Negative	Trading	Positive	Hold	1,170	1,160	1,150	1,180	1,190	1,130
PTBA	Positive	Trading	Negative	Hold	3,040	3,010	2,990	3,060	3,090	2,945
SIDO	Negative	Trading	Positive	Hold	665	655	650	670	680	640
SMGR	Positive	Trading	Positive	Spec. Buy	4,025	3,995	3,945	4,075	4,105	3,885
TLKM	Negative	Trading	Negative	Sell	2,960	2,935	2,920	2,975	3,000	2,875
TOWR	Positive	Trading	Negative	Hold	840	835	830	845	850	820
UNTR	Positive	Trading	Negative	Hold	26,250	25,900	25,550	26,600	26,950	25,175
UNVR	Negative	Trading	Positive	Hold	2,295	2,265	2,235	2,325	2,355	2,200

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