

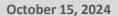


JCI Range Today 7,501 – 7,517 (Support), 7,595 – 7,610 (Resistance)



<u>Jakarta Composite Index</u> closed positive and breakup dynamic resistance at EMA 5 & 10. Indicator from stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,501 - 7,517. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,595 - 7,610.

Stock Pick Today: AALI, ANTM, PTBA, WIFI











(AALI). Price closed higher and formed a bullish flag pattern. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

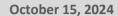
TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 6,950. If it breaks level 6,950 then the price will go to level 7,075. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,650.

Entry Buy : 6,700 – 6,825 Target Price : 6,950 – 7,075

Support : 6,675 – 6,700

Cut loss : 6,650





ANTM



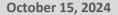
(ANTM). Price closed higher and still uptrend. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 1,660. If it breaks level 1,660 then the price will go to level 1,690. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,585.

Entry Buy : 1,600 – 1,630 Target Price : 1,660 – 1,690 Support : 1,590 – 1,600

Cut loss : 1,585





PTBA



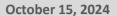
(PTBA). Price closed higher and formed a bullish flag pattern. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 3,160. If it breaks level 3,160 then the price will go to level 3,210. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,020.

Entry Buy : 3,050 – 3,100 Target Price : 3,160 – 3,210 Support : 3,030 – 3,050

Cut loss : 3,020











(WIFI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 314. If it breaks level 314 then the price will go to level 320. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 298.

Entry Buy : 302 – 308 Target Price : 314 – 320 Support : 300 – 302

Cut loss : 298





October 15, 2024

Forecast – Technical Analysis

Tieler	MA5	RSI Rec	MACD	Doggman	Pivot	Support		Resistance		Stop Loss
Ticker JCI	Negative	Trading	Trend Negative	Recomm. Sell	7,550	7,525	2 7,500	7,575	2 7,600	Level 7,375
ACES	Negative	Trading	Negative	Sell	885	870	855	900	915	840
ADRO	Positive	Trading	Negative	Hold	3,880	3,845	3,830	3,895	3,930	3,770
AKRA	Positive	Trading	Negative	Hold	1,540	1,530	1,525	1,545	1,555	1,500
AMMN	Negative	Oversold	Negative	Spec. Buy	9,300	9,150	8,975	9,475	9,625	8,850
AMRT	Positive	Trading	Negative	Hold	3,185	3,160	3,125	3,220	3,245	3,080
ANTM	Negative	Overbought	Positive	Sell	1,605	1,565	1,530	1,640	1,680	1,505
ARTO	Positive	Trading	Negative	Hold	2,910	2,875	2,850	2,935	2,970	2,805
ASII	Positive	Trading	Negative	Hold	4,975	4,925	4,870	5,025	5,075	4,795
BBCA	Negative	Trading	Negative	Sell	10,450	10,375	10,325	10,500	10,575	10,150
BBNI	Negative	Trading	Negative	Sell	5,400	5,375	5,325	5,450	5,475	5,250
BBRI	Negative	Trading	Negative	Sell	4,900	4,870	4,840	4,930	4,960	4,765
BBTN	Negative	Trading	Negative	Sell	1,465	1,445	1,420	1,490	1,510	1,395
BMRI	Negative	Trading	Negative	Sell	6,925	6,900	6,850	6,975	7,000	6,750
BRIS	Negative	Trading	Negative	Sell	3,005	2,980	2,965	3,020	3,045	2,920
BRPT	Positive	Oversold	Negative	Spec. Buy	1,010	990	975	1,025	1,045	960
BUKA	Positive	Overbought	Positive	Hold	134	130	125	139	143	123
CPIN	Negative	Trading	Positive	Hold	4,910	4,870	4,830	4,950	4,990	4,760
ESSA	Negative	Overbought	Positive	Sell	945	930	925	950	965	910
EXCL	Negative	Trading	Positive	Hold	2,300	2,270	2,240	2,330	2,360	2,205
GGRM	Positive	Trading	Negative	Hold	15,725	15,600	15,525	15,800	15,925	15,300
GOTO	Negative	Trading	Negative	Sell	63	60	57	66	69	56
HRUM	Positive	Trading	Negative	Hold	1,345	1,335	1,325	1,355	1,365	1,305
ICBP	Negative	Trading	Negative	Sell	12,325	12,125	11,975	12,475	12,675	11,775
INCO	Positive	Trading	Positive	Spec. Buy	4,195	4,145	4,085	4,255	4,305	4,020
INDF	Negative	Trading	Negative	Sell	7,025	6,975	6,900	7,100	7,150	6,800
INKP	Positive	Trading	Negative	Hold	8,375	8,300	8,225	8,450	8,525	8,100
INTP	Negative	Overbought	Positive	Sell	7,275	7,150	7,025	7,400	7,525	6,900
ISAT	Positive	Oversold	Negative	Spec. Buy	2,590	2,525	2,450	2,665	2,730	2,410
ITMG	Positive	Trading	Negative	Hold	25,950	25,900	25,800	26,050	26,100	25,400
JSMR	Positive	Trading	Positive	Spec. Buy	4,905	4,880	4,855	4,930	4,955	4,780
KLBF	Positive	Trading	Negative	Hold	1,720	1,695	1,675	1,740	1,765	1,645
MAPI	Negative	Trading	Negative	Sell	1,715	1,695	1,670	1,740	1,760	1,645
MBMA	Positive	Trading	Negative	Hold	540	530	520	550	560	515
MDKA	Positive	Trading	Negative	Hold	2,545	2,510	2,485	2,570	2,605	2,450
MEDC	Positive	Trading	Positive	Spec. Buy	1,335	1,325	1,315	1,345	1,355	1,295
MTEL	Negative	Trading	Positive	Hold	640	620	605	655	675	595
PGAS	Negative	Trading	Positive	Hold	1,535	1,520	1,495	1,560	1,575	1,475
PGEO	Negative	Overbought	Positive	Sell	1,185	1,180	1,170	1,195	1,200	1,155
PTBA	Positive	Trading	Negative	Hold	3,075	3,025	2,985	3,115	3,165	2,940
SIDO	Positive	Trading	Positive	Spec. Buy	650	645	640	655	660	630
SMGR	Negative	Overbought	Positive	Sell	4,250	4,105	3,990	4,365	4,510	3,930
TLKM	Negative	Trading	Negative	Sell	2,925	2,880	2,855	2,950	2,995	2,810
TOWR	Positive	Trading	Negative	Hold	830	815	800	845	860	785
UNTR	Positive	Trading	Negative	Hold	26,100	25,900	25,650	26,350	26,550	25,250
UNVR	Negative	Trading	Positive	Hold	2,290	2,260	2,220	2,330	2,360	2,185





October 15, 2024

OUR TEAM

Sukarno Alatas

Head of Equity Research sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setvo Wibowo

Equity Research Analyst azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800 vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.