

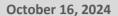


JCI Range Today 7,559 - 7,570 (Support), 7,670 - 7,681 (Resistance)



<u>Jakarta Composite Index</u> closed positive and breakout resistance. Indicator from stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,559 – 7,570. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,670 – 7,681.

Stock Pick Today: ASRI, BBNI, ERAA, TLKM









(ASRI). Price closed higher and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

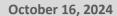
- 1. Target Price: The price has a bullish opportunity to test the resistance level 248. If it breaks level 248 then the price will go to level 252. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 234.

Entry Buy : 238 – 242

Target Price : 248 – 252

Support : 236 – 238

Cut loss : 234







BBNI



(BBNI). Price closed higher and break minor sideways area. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

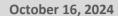
TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 5,600. If it breaks level 5,600 then the price will go to level 5,700. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,350.

Entry Buy : 5,400 - 5,500 Target Price : 5,600 - 5,700

Support : 5,375 - 5,400

Cut loss : 5,350









(ERAA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

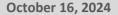
- 1. Target Price: The price has a bullish opportunity to test the resistance level 484. If it breaks level 484 then the price will go to level 492. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 462.

Entry Buy : 466 – 474

Target Price : 484 – 492

Support : 464 – 466

Cut loss : 462







TLKM



(TLKM). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1. Target Price: The price has a bullish opportunity to test the resistance level 3,000. If it breaks level 3,000 then the price will go to level 3,050. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,860.

Entry Buy : 2,890 - 2,940 Target Price : 3,000 - 3,050

Support : 2,870 – 2,890

Cut loss : 2,860





October 16, 2024

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD	Pocomm	Pivot Point	Support 1 2		Resistance 1 2		Stop Loss
JCI	Positive	Trading	Trend Negative	Recomm. Hold	7,600	7,575	7,550	7,625	7,675	Level 7,425
ACES	Negative	Trading	Negative	Sell	875	870	865	880	885	850
ADRO	Negative	Overbought	Negative	Strong Sell	3,880	3,840	3,810	3,910	3,950	3,755
AKRA	Positive	Oversold	Negative	Spec. Buy	1,500	1,460	1,425	1,535	1,575	1,400
AMMN	Negative	Trading	Positive	Hold	9,675	9,400	9,175	9,900	10,175	9,025
AMRT	Negative	Overbought	Negative	Strong Sell	3,255	3,160	3,095	3,320	3,415	3,050
ANTM	Negative	Overbought	Positive	Sell	1,615	1,595	1,575	1,635	1,655	1,550
ARTO	Positive	Trading	Negative	Hold	2,910	2,885	2,860	2,935	2,960	2,815
ASII	Positive	Trading	Negative	Hold	4,935	4,895	4,865	4,965	5,000	4,790
BBCA	Negative	Trading	Negative	Sell	10,575	10,500	10,400	10,675	10,750	10,225
BBNI	Negative	Trading	Negative	Sell	5,475	5,425	5,375	5,525	5,575	5,300
BBRI	Positive	Trading	Negative	Hold	4,940	4,890	4,870	4,960	5,000	4,795
BBTN	Negative	Overbought	Positive	Sell	1,490	1,480	1,465	1,505	1,515	1,445
BMRI	Positive	Trading	Negative	Hold	7,025	6,950	6,850	7,125	7,200	6,750
BRIS	Positive	Trading	Negative	Hold	3,015	2,990	2,965	3,040	3,065	2,920
BRPT	Positive	Trading	Negative	Hold	1,020	1,015	1,000	1,035	1,040	985
BUKA	Positive	Trading	Positive	Spec. Buy	133	130	128	135	138	126
CPIN	Negative	Trading	Positive	Hold	4,955	4,920	4,875	5,000	5,025	4,800
ESSA	Negative	Overbought	Positive	Sell	945	935	920	960	970	905
EXCL	Negative	Trading	Positive	Hold	2,300	2,275	2,270	2,305	2,330	2,235
GGRM	Positive	Trading	Negative	Hold	15,750	15,575	15,500	15,825	16,000	15,250
GOTO	Negative	Overbought	Negative	Strong Sell	65	65	63	67	67	62
HRUM	Positive	Trading	Negative	Hold	1,355	1,335	1,320	1,370	1,390	1,300
ICBP	Negative	Overbought	Negative	Strong Sell	12,475	12,325	12,175	12,625	12,775	11,975
INCO	Negative	Trading	Negative	Sell	4,185	4,145	4,085	4,245	4,285	4,020
INDF	Negative	Overbought	Negative	Strong Sell	7,150	7,025	6,950	7,225	7,350	6,825
INKP	Positive	Trading	Negative	Hold	8,325	8,250	8,200	8,375	8,450	8,075
INTP	Negative	Overbought	Positive	Sell	7,300	7,175	7,075	7,400	7,525	6,975
ISAT	Positive	Oversold	Negative	Spec. Buy	2,515	2,460	2,405	2,570	2,625	2,370
ITMG	Positive	Trading	Negative	Hold	26,075	25,850	25,650	26,275	26,500	25,250
JSMR	Positive	Oversold	Positive	Buy	4,885	4,850	4,835	4,900	4,935	4,760
KLBF	Negative	Trading	Negative	Sell	1,735	1,715	1,695	1,755	1,775	1,670
MAPI	Positive	Overbought	Negative	Sell	1,760	1,710	1,655	1,815	1,865	1,630
MBMA	Positive	Trading	Negative	Hold	540	535	530	545	550	520
MDKA	Positive	Trading	Negative	Hold	2,525	2,480	2,435	2,570	2,615	2,400
MEDC	Positive	Trading	Negative	Hold	1,295	1,280	1,260	1,315	1,330	1,240
MTEL	Negative	Trading	Positive	Hold	625	615	610	630	640	600
PGAS	Negative	Trading	Positive	Hold	1,540	1,525	1,515	1,550	1,565	1,490
PGEO	Negative	Trading	Positive	Hold	1,185	1,180	1,175	1,190	1,195	1,155
PTBA	Positive	Overbought	Negative	Sell	3,105	3,070	3,045	3,130	3,165	3,000
SIDO	Positive	Trading	Positive	Spec. Buy	655	650	645	660	665	635
SMGR	Negative	Overbought	Positive	Sell	4,200	4,135	4,090	4,245	4,310	4,025
TLKM	Positive	Trading	Negative	Hold	2,935	2,900	2,875	2,960	2,995	2,830
TOWR	Positive	Trading	Negative	Hold	820	810	795	835	845	780
UNTR	Positive	Oversold	Negative	Spec. Buy	25,850	25,675	25,375	26,150	26,325	25,000
UNVR	Positive	Overbought	Positive	Hold	2,340	2,300	2,270	2,370	2,410	2,235





October 16, 2024

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