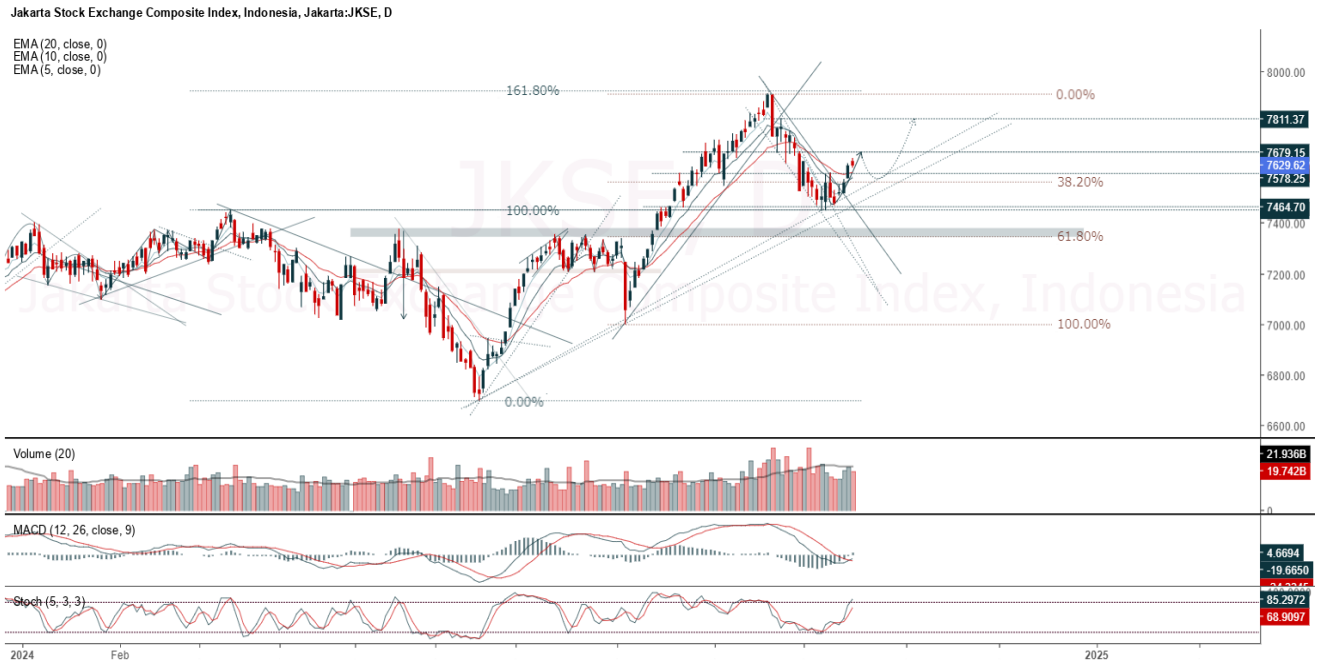


JCI Range Today 7,581 – 7,595 (Support), 7,681 – 7,696 (Resistance)



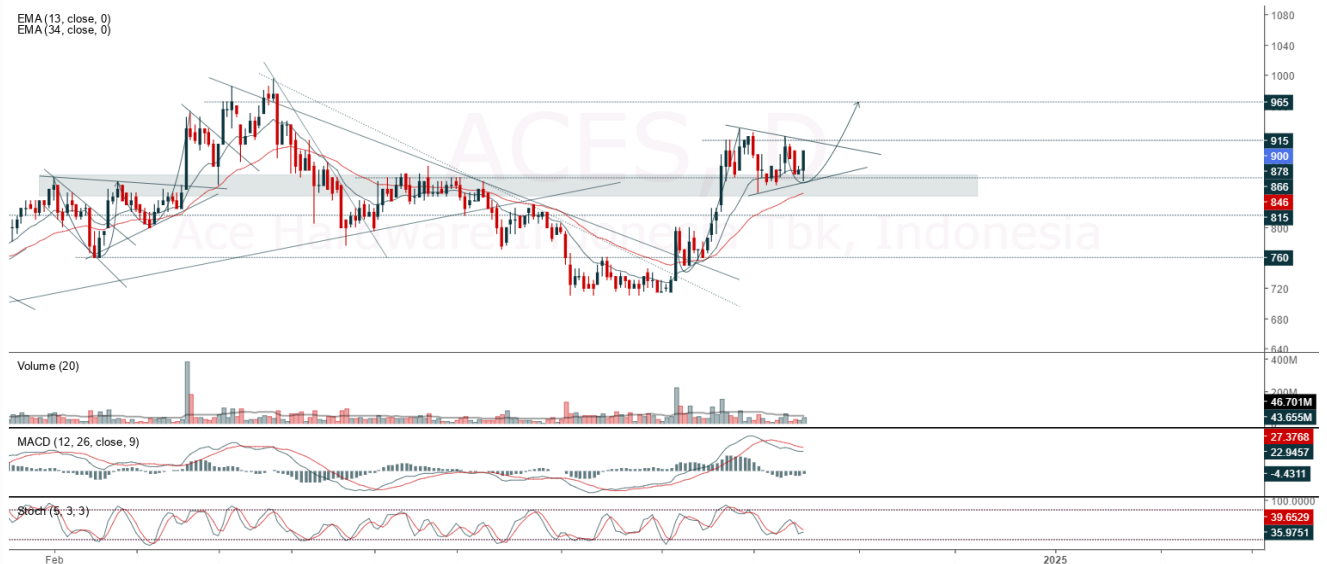
Jakarta Composite Index closed positive with bullish candle. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,581 – 7,595. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,681 – 7,696.

Stock Pick Today: ACES, SIDO, SMGR, TLKM

ACES

Ace Hardware Indonesia Tbk, Indonesia, Jakarta:ACES, D

EMA(13, close, 0)
EMA(34, close, 0)



(ACES). Price closed higher with bullish candle and swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving positive direction (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 920. If it breaks level 920 then the price will go to level 935. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 875.

Entry Buy : 885 – 900
Target Price : 920 – 935
Support : 880 – 885
Cut loss : 875

SIDO



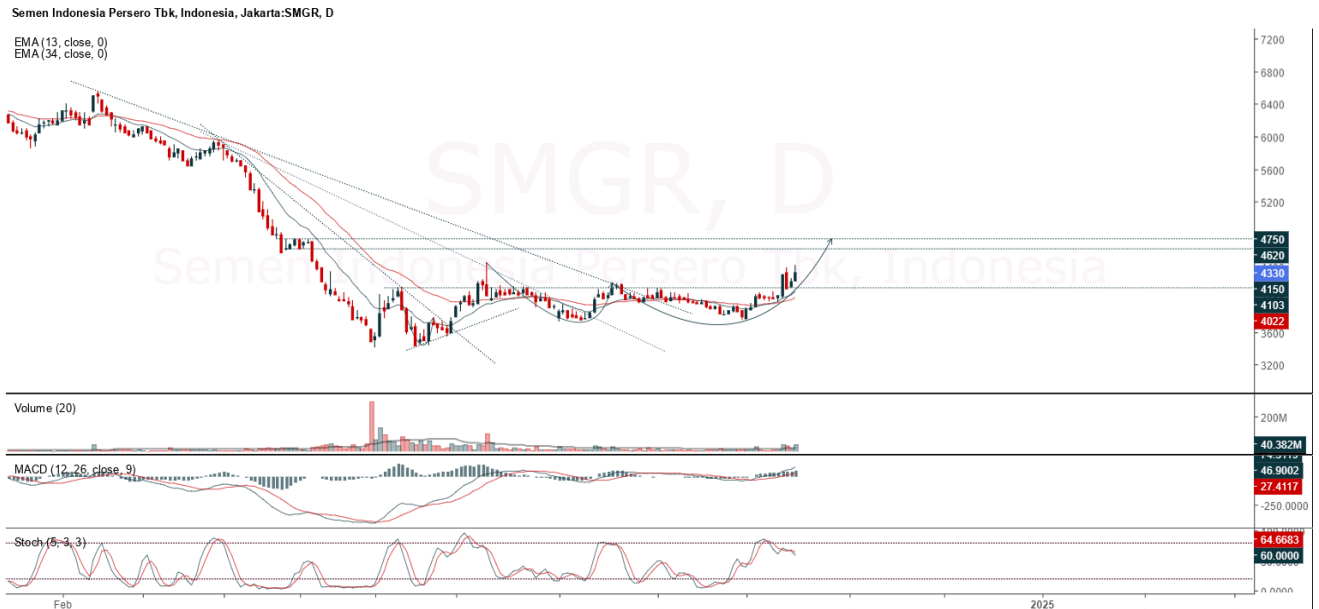
(SIDO). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 690. If it breaks level 690 then the price will go to level 700. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 655.

Entry Buy : 665 – 675
 Target Price : 690 – 700
 Support : 660 – 665
 Cut loss : 655

SMGR



(SMGR). Price closed higher with bullish candle and swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,420. If it breaks level 4,420 then the price will go to level 4,490. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,210.

Entry Buy : 4,260 – 4,330
 Target Price : 4,420 – 4,490
 Support : 4,220 – 4,260
 Cut loss : 4,210

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 3,060. If it breaks level 3,060 then the price will go to level 3,110. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,920.

- Entry Buy : 2,950 – 3,000
- Target Price : 3,060 – 3,110
- Support : 2,930 – 2,950
- Cut loss : 2,920

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Negative	Sell	7,650	7,625	7,600	7,675	7,675	7,475
ACES	Negative	Trading	Negative	Sell	885	870	845	910	925	830
ADRO	Negative	Overbought	Negative	Strong Sell	3,870	3,840	3,800	3,910	3,940	3,745
AKRA	Positive	Oversold	Negative	Spec. Buy	1,475	1,450	1,415	1,510	1,535	1,395
AMMN	Negative	Trading	Positive	Hold	9,900	9,750	9,675	9,975	10,125	9,525
AMRT	Negative	Overbought	Negative	Strong Sell	3,280	3,260	3,220	3,320	3,340	3,170
ANTM	Negative	Overbought	Positive	Sell	1,585	1,570	1,555	1,600	1,615	1,530
ARTO	Negative	Trading	Negative	Sell	2,855	2,800	2,745	2,910	2,965	2,705
ASII	Positive	Trading	Negative	Hold	4,945	4,925	4,885	4,985	5,000	4,810
BBCA	Negative	Trading	Negative	Sell	10,600	10,475	10,350	10,725	10,850	10,200
BBNI	Negative	Trading	Negative	Sell	5,475	5,475	5,425	5,525	5,525	5,350
BBRI	Positive	Trading	Negative	Hold	4,950	4,925	4,900	4,975	5,000	4,825
BBTN	Negative	Overbought	Positive	Sell	1,500	1,480	1,460	1,520	1,540	1,440
BMRI	Negative	Trading	Negative	Sell	7,025	6,950	6,875	7,100	7,175	6,750
BRIS	Negative	Trading	Negative	Sell	3,020	2,995	2,970	3,045	3,070	2,925
BRPT	Negative	Trading	Negative	Sell	1,015	995	980	1,030	1,050	965
BUKA	Positive	Trading	Positive	Spec. Buy	134	132	129	137	139	127
CPIN	Negative	Trading	Positive	Hold	5,000	4,960	4,905	5,050	5,100	4,830
ESSA	Positive	Overbought	Positive	Hold	945	930	915	960	975	900
EXCL	Negative	Trading	Positive	Hold	2,295	2,290	2,275	2,310	2,315	2,240
GGRM	Positive	Trading	Negative	Hold	15,700	15,475	15,350	15,825	16,050	15,100
GOTO	Negative	Overbought	Negative	Strong Sell	66	65	62	69	70	61
HRUM	Negative	Trading	Negative	Sell	1,355	1,340	1,320	1,375	1,390	1,300
ICBP	Negative	Overbought	Negative	Strong Sell	12,550	12,375	12,025	12,900	13,075	11,850
INCO	Negative	Trading	Negative	Sell	4,150	4,120	4,090	4,180	4,210	4,030
INDF	Negative	Overbought	Negative	Strong Sell	7,225	7,150	7,100	7,275	7,350	6,975
INKP	Positive	Trading	Negative	Hold	8,250	8,175	8,075	8,350	8,425	7,950
INTP	Negative	Overbought	Positive	Sell	7,325	7,200	7,100	7,425	7,550	7,000
ISAT	Negative	Oversold	Negative	Spec. Buy	2,485	2,450	2,425	2,510	2,545	2,390
ITMG	Positive	Trading	Negative	Hold	26,100	25,850	25,625	26,325	26,575	25,225
JSMR	Negative	Oversold	Positive	Spec. Buy	4,875	4,850	4,805	4,920	4,945	4,735
KLBF	Negative	Trading	Negative	Sell	1,750	1,730	1,705	1,775	1,795	1,680
MAPI	Negative	Overbought	Negative	Strong Sell	1,795	1,775	1,750	1,820	1,840	1,725
MBMA	Positive	Trading	Negative	Hold	535	535	525	545	545	520
MDKA	Positive	Trading	Negative	Hold	2,525	2,505	2,495	2,535	2,555	2,455
MEDC	Positive	Trading	Negative	Hold	1,295	1,280	1,265	1,310	1,325	1,245
MTEL	Negative	Trading	Positive	Hold	635	615	595	655	675	585
PGAS	Negative	Trading	Positive	Hold	1,530	1,520	1,490	1,560	1,570	1,470
PGEO	Negative	Trading	Positive	Hold	1,190	1,170	1,160	1,200	1,220	1,145
PTBA	Negative	Overbought	Negative	Strong Sell	3,095	3,065	3,025	3,135	3,165	2,975
SIDO	Positive	Trading	Positive	Spec. Buy	665	655	645	675	685	635
SMGR	Negative	Overbought	Positive	Sell	4,300	4,180	4,100	4,380	4,500	4,040
TLKM	Positive	Trading	Negative	Hold	2,975	2,950	2,905	3,020	3,045	2,860
TOWR	Positive	Trading	Negative	Hold	825	815	810	830	840	795
UNTR	Positive	Oversold	Negative	Spec. Buy	26,075	25,650	25,150	26,575	27,000	24,775
UNVR	Negative	Overbought	Positive	Sell	2,395	2,345	2,275	2,465	2,515	2,240

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