

JAKARTA COMPOSITE INDEX

7,723.25
 +0.97%

Highest	7,729.87
Lowest	7,657.72
YTD %	6.19

Market Review (Session 1)

In session 1, JCI closed up +0.97% to the level of 7,723.25.

Market Prediction (Session 2)

JCI: The index closed positive and break our resistance flow. JCI is expected to remain volatile in the range 7,696 – 7,744.

- ACES: The price closed at 900 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SIDO: The price closed at 670 (-0.74%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SMGR: The price break our second target 4,490, highest at 4,540 (+4.85%) and closed at 4,510 (+4.16%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support. The new support benchmark is at 4,420.
- TLKM: The price closed at 3,010 (+0.33%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Bank Pembangunan Daerah Banten Tbk. (BEKS) is under review by the Indonesia Stock Exchange (IDX) in light of declining reserves resulting from an increase in non-performing loans (NPLs). The NPL ratio has risen from 9.36% to 9.76%, while the net NPL ratio has increased from 1.09% to 1.74% as of June 30, 2024.
- PT. Adaro Energy Indonesia Tbk. (ADRO) has announced plans to sell 7 billion shares of its subsidiary, PT Adaro Andalan Indonesia, through an initial public offering. This will result in ADRO's share ownership being diluted to 90%.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,607	(0.13)	13.4	0.9
IHSG	7,723	0.97	18.3	2.1
Shanghai	3,206	0.09	15.5	1.4
TWSE	23,050	0.34	23.1	2.6
KLSE	1,638	0.30	15.1	1.4
ST - Times	3,620	0.82	12.6	1.3
Sensex	81,151	(0.43)	24.8	4.0
Hangseng	20,461	0.86	10.8	1.2
Nikkei	38,965	(1.07)	23.5	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,435	1.39	9.74
Consumer Cyclical	882	(0.33)	7.34
Energy	2,765	0.53	31.59
Financials	1,537	1.04	5.40
Healthcare	1,597	(0.39)	16.06
Industrials	1,073	0.80	(1.91)
Infrastructure	1,543	(0.08)	(1.71)
Cons. Non-Cyclical	762	(0.01)	5.49
Prop. & Real Estate	832	0.85	16.47
Technology	3,945	0.99	(11.07)
Trans. & Logistics	1,515	0.82	(5.39)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	70.66	0.38	(1.38)
Gold (USD tr.oz)	2,681	0.25	29.94
Nickel (USD/MT) 16 Oct 2024	17,279	(0.83)	4.07
Tin (USD/MT) 16 Oct 2024	32,150	(0.76)	18.41
Copper (USD/lb)	435	0.18	11.71
Coal (USD/MT) 16 Oct 2024	146	(0.07)	(0.31)
CPO (MYR/MT)	4,336	(0.82)	18.41

Currency	Latest	Chg%	YTD%
USD-IDR	15,516	(0.02)	(0.77)
AUD-IDR	10,382	(0.06)	1.18
EUR-IDR	16,836	0.31	1.22
SGD-IDR	11,813	0.31	(1.15)
JPY-IDR	104	(0.01)	4.90
GBP-IDR	20,143	0.18	(2.49)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	(0.3)	2.7
15 Year	6.8	(0.0)	2.8
20 Year	6.9	(0.1)	1.4
30 Year	6.9	0.0	0.8

Source: Bloomberg LP

Note : All data taken from sources at 12:10 PM

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
SMGR	4,510	4.16	(29.53)	30.45	1.20
INTP	7,700	4.05	(18.09)	28.35	0.40
BRIS	3,120	3.31	79.31	143.92	1.01
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
UNVR	2,390	(2.05)	(32.29)	91.18	(0.10)
TOWR	810	(1.22)	(18.18)	41.32	0.92
ISAT	2,430	(1.22)	3.68	78.37	0.32
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	68	1,189.2	(20.9)	81.70	2.04
BUKA	134	82.8	(38.0)	13.82	1.47
BBRI	4,990	70.7	(12.8)	756.28	1.51
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,990	352.6	(12.8)	756.28	1.51
BBCA	10,700	259.9	13.8	1,319.04	0.88
BMRI	7,200	239.3	19.0	672.00	1.19

Economic Calendar

Date	Event	Act	Prev	Frcst
Wednesday October 16 2024				
2:20 PM	ID Loan Growth YoY OCT	10.85%	11.4%	11.5%
2:30 PM	ID Interest Rate Decision	6.0%	6.0%	5.75%
2:30 PM	ID Deposit Facility Rate OCT	5.25%	5.25%	5%
2:30 PM	ID Lending Facility Rate OCT	6.75%	6.75%	6.5%
6:00 AM	KR Unemployment Rate SEP	2.5%	2.4%	2.5%
6:50 AM	JP Machinery Orders YoY AUG	-3.4%	8.7%	7.5%
1:00 PM	GB Inflation Rate YoY SEP	1.7%	2.2%	2%
1:00 PM	GB Core Inflation Rate YoY SEP	3.2%	3.6%	3.5%
7:30 PM	US Export Prices MoM SEP	-0.7%	-0.9%	-0.2%
7:30 PM	US Import Prices MoM SEP	-0.4%	-0.2%	0.1%
Thursday October 17 2024				
6:50 AM	JP Balance of Trade SEP	¥-294.3B	¥-703.2B	¥45.0B
6:50 AM	JP Exports YoY SEP	-1.7%	5.5%	4.5%
6:50 AM	JP Imports YoY SEP	2.1%	2.3%	2.6%
7:30 PM	US Retail Sales MoM SEP		0.1%	0.2%
7:30 PM	US Initial Jobless Claims OCT/12		258K	269.0K
7:30 PM	US Philadelphia Fed Manufacturing Index OCT		1.7	4
8:15 PM	US Industrial Production MoM SEP		0.8%	0.1%
8:15 PM	US Industrial Production YoY SEP		0%	0.4%
9:00 PM	US Business Inventories MoM AUG		0.4%	0.2%
9:00 PM	US NAHB Housing Market Index OCT		41	42

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
14-Oct-24	9:00	MFIN	RUPSLB	Kantor Perseroan, Jl. Menteng Raya No. 24 A-B
15-Oct-24	10:00	SKLT	RUPSLB	Kantor Perseroan, Jl. Raya Darmo No. 23-25, Surabaya
	14:00	DEAL	RUPSLB	Hotel 101 Kelapa Gading - Jakarta Utara
16-Oct-24	10:00	DGNS	RUPSLB	BIC 2 Lt. 4, Jl. Teuku Cik Ditiro No. 11-12
	10:00	GMFI	RUPSLB	Gedung Manajemen Garuda Lt. Dasar, Tangerang
	15:00	LUCY	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53
17-Oct-24	10:00	BEKS	RUPSLB	Aston Serang Hotel, Jl. Syech Nawawi Al Bantani No. 29
	10:00	POOL	RUPST	Aula Kantor Perseroan Lt. 2, Jl. Letjen Soepono Blok CC6 No. 9-10
	16:00	AMOR	RUPST	Secara Online Melalui Fasilitas System KSEI
18-Oct-24	10:00	ADRO	RUPSLB	Cyber 2 Tower Lt. 26, Jl. H.R. Rasuna Said Block X-5 No. 13
	10:00	JARR	RUPSLB	Hotel Bidakara, Jl. Jend. Gatot subroto Kav. 71-73

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
VICI	Cash Dividen	17-Oct-24	18-Oct-24	21-Oct-24	08-Nov-24	35	5.47%
JPFA	Cash Dividen	21-Oct-24	22-Oct-24	23-Oct-24	29-Oct-24	70	4.33%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA (Postpone)	100 – 120	10 Sep 24 – 18 Sep 24	01 Okt 24	03 Okt 24	-
DAAZ	835 – 900	11 Oct 24 – 18 Oct 24	07 Nov 24	11 Nov 24	-

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