





JCI Range Today 7,647 – 7,658 (Support), 7,798 – 7,810 (Resistance)

<u>Jakarta Composite Index</u> closed higher and breakout resistance. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,647 – 7,658. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,798 – 7,810.

Stock Pick Today: ANTM, AVIA, BRIS, INDY







(ANTM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,650. If it breaks level 1,650 then the price will go to level 1,680. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,575.

Entry Buy: 1,590 - 1,620Target Price: 1,650 - 1,680Support: 1,580 - 1,590Cut loss: 1,575







(AVIA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 520. If it breaks level 520 then the price will go to level 530. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 496.

 Entry Buy
 : 500 - 510

 Target Price
 : 520 - 530

 Support
 : 498 - 500

 Cut loss
 : 496







(**BRIS**). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (**Trading Buy**)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 3,170. If it breaks level 3,170 then the price will go to level 3,220. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,020.

 Entry Buy
 : 3,050 - 3,110

 Target Price
 : 3,170 - 3,220

 Support
 : 3,030 - 3,050

 Cut loss
 : 3,020







(INDY). Price closed higher and formed a bullish flag pattern. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,795. If it breaks level 1,795 then the price will go to level 1,825. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,715.

 Entry Buy
 : 1,735 - 1,760

 Target Price
 : 1,795 - 1,825

 Support
 : 1,720 - 1,735

 Cut loss
 : 1,715



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Technical Recommendation

October 18, 2024

Forecast – Technical Analysis

	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker	Negativo		Trend	Recomm.	Point	7 650	2	7 750	2	Level
JCI	Negative	Trading	Negative	Sell	7,700	7,650	7,600	7,750	7,800	7,500
ACES	Positive	Trading Trading	Negative	Hold Sell	900	885	880	905	920	865
ADRO	Negative Positive	Trading	Negative		3,875	3,840	3,795	3,920	3,955	3,740
AKRA		-	Negative	Hold Hold	1,490	1,475	1,460	1,505	1,520	1,435
	Negative	Trading	Positive		9,800	9,650	9,550	9,900	10,050	9,400 3,165
AMRT	Negative	Overbought Overbought	Negative	Strong Sell Sell	3,305	3,260	3,215	3,350	3,395	3,165
ANTM ARTO	Negative	Trading	Positive	Sell	1,600	1,575	1,545	1,630	1,655	1,520
ASII	Negative	0	Negative		2,855	2,805	2,775	2,885	2,935	2,730 4,835
	Positive	Trading	Negative	Hold	4,950	4,930	4,910	4,970	4,990	
BBCA	Negative	Trading	Negative	Sell	10,650	10,500	10,350	10,800	10,950	10,200
BBNI	Negative	Trading	Negative	Sell	5,525	5,450	5,425	5,550	5,625	5,325
BBRI	Negative	Trading	Negative	Sell	4,985	4,915	4,875	5,025	5,100	4,800
BBTN	Negative	Overbought	Positive	Sell	1,510	1,495	1,485	1,520	1,535	1,460
BMRI	Negative	Trading	Negative	Sell	7,125	7,025	6,875	7,275	7,375	6,775
BRIS	Negative	Trading	Negative	Sell	3,080	3,015	2,960	3,135	3,200	2,915
BRPT	Negative	Oversold	Negative	Spec. Buy	1,020	1,005	990	1,035	1,050	975
BUKA	Negative	Trading	Positive	Hold	134	133	130	137	138	128
CPIN	Negative	Overbought	Positive	Sell	5,025	4,995	4,965	5,050	5,075	4,890
ESSA	Positive	Trading	Negative	Hold	950	920	900	970	1,000	885
EXCL	Positive	Trading	Positive	Spec. Buy	2,290	2,265	2,250	2,305	2,330	2,215
GGRM	Negative	Trading	Negative	Sell	15,650	15,550	15,500	15,700	15,800	15,275
GOTO	Negative	Overbought	Negative	Strong Sell	67	67	65	69	69	64
HRUM	Negative	Trading	Negative	Sell	1,345	1,335	1,325	1,355	1,365	1,305
ICBP	Negative	Overbought	Negative	Strong Sell	12,500	12,350	12,200	12,650	12,800	12,025
INCO	Negative	Trading	Negative	Sell	4,130	4,095	4,070	4,155	4,190	4,005
INDF	Negative	Trading	Negative	Sell	7,200	7,125	7,100	7,225	7,300	7,000
INKP	Negative	Trading	Negative	Sell	8,250	8,200	8,125	8,325	8,375	8,000
INTP	Negative	Overbought	Positive	Sell	7,675	7,375	7,125	7,925	8,225	7,000
ISAT	Positive	Oversold	Negative	Spec. Buy	2,445	2,395	2,365	2,475	2,525	2,325
ITMG	Positive	Trading	Negative	Hold	25,975	25,825	25,750	26,050	26,200	25,350
JSMR	Positive	Trading	Positive	Spec. Buy	4,855	4,825	4,805	4,875	4,905	4,730
KLBF	Negative	Trading	Negative	Sell	1,710	1,690	1,665	1,735	1,755	1,640
MAPI	Negative	Overbought	Negative	Strong Sell	1,790	1,770	1,755	1,805	1,825	1,725
MBMA	Negative	Trading	Negative	Sell	535	525	515	545	555	505
MDKA	Positive	Trading	Negative	Hold	2,545	2,525	2,495	2,575	2,595	2,455
MEDC	Positive	Trading	Negative	Hold	1,305	1,290	1,280	1,315	1,330	1,260
MTEL	Negative	Trading	Positive	Hold	640	635	620	655	660	610
PGAS	Negative	Trading	Positive	Hold	1,540	1,530	1,510	1,560	1,570	1,490
PGEO	Negative	Trading	Positive	Hold	1,180	1,170	1,155	1,195	1,205	1,140
PTBA	Negative	Overbought	Negative	Strong Sell	3,075	3,055	3,045	3,085	3,105	2,995
SIDO	Negative	Trading	Positive	Hold	670	670	660	680	680	650
SMGR	Negative	Overbought	Positive	Sell	4,480	4,355	4,250	4,585	4,710	4,185
TLKM	Negative	Trading	Negative	Sell	3,020	2,980	2,940	3,060	3,100	2,895
TOWR	Positive	Trading	Negative	Hold	815	805	790	830	840	775
UNTR	Negative	Trading	Negative	Sell	26,575	26,225	25,975	26,825	27,175	25,575
UNVR	Negative	Overbought	Positive	Sell	2,390	2,365	2,350	2,405	2,430	2,310





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