

JAKARTA COMPOSITE INDEX

7,735.97
 +0.01%

Highest	7,790.71
Lowest	7,718.68
YTD %	6.37

Market Review (Session 1)

In session 1, JCI closed up +0.01% to the level of 7,735.97.

Market Prediction (Session 2)

JCI: The index closed positive with gravestone doji candle. JCI is expected to move volatile with a limited tendency to weaken.

- ANTM: The price closed at 1,620 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- AVIA: The price closed at 510 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BRIS: The price closed at 3,110 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- INDY: The price closed at 1,725 (-1.99%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Allo Bank Indonesia Tbk. (BBHI) has entered into a contractual agreement with PT. Ekosistem Kreatif Indonesia has been engaged to oversee the organisation of the event. The transaction value does not exceed 0.5% of the company's paid-up capital. The company anticipates that this collaboration will enhance service quality and generate financial returns.
- PT. Formosa Ingredient Factory Tbk. (BOBA) has announced a rise in sales, reaching Rp 129.22 billion by September 2024. This has resulted in an increase in both gross and operating profits. The total liabilities decreased, while the total assets remained relatively stable.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,592	(0.68)	13.4	0.9
IHSG	7,736	0.01	18.5	2.1
Shanghai	3,191	0.67	15.3	1.3
TWSE	23,527	2.05	23.2	2.6
KLSE	1,647	0.34	15.2	1.4
ST - Times	3,634	0.25	12.7	1.3
Sensex	80,590	(0.52)	24.6	4.0
Hangseng	20,230	0.75	10.7	1.2
Nikkei	38,927	(1.75)	23.4	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,456	0.16	11.39
Consumer Cyclical	880	0.13	7.16
Energy	2,777	(0.32)	32.19
Financials	1,540	0.08	5.57
Healthcare	1,571	(1.12)	14.14
Industrials	1,076	0.36	(1.63)
Infrastructure	1,549	0.62	(1.33)
Cons. Non-Cyclical	767	0.93	6.17
Prop. & Real Estate	837	0.89	17.22
Technology	3,953	0.38	(10.89)
Trans. & Logistics	1,501	(0.45)	(6.26)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	70.93	0.37	(1.00)
Gold (USD tr.oz)	2,710	0.63	31.35
Nickel (USD/MT) 17 Oct 2024	17,005	(1.59)	2.42
Tin (USD/MT) 17 Oct 2024	31,218	(2.90)	18.30
Copper (USD/lb)	436	(0.13)	12.04
Coal (USD/MT) 17 Oct 2024	146	(0.14)	(0.44)
CPO (MYR/MT)	4,332	(0.23)	18.30

Currency	Latest	Chg%	YTD%
USD-IDR	15,469	0.17	(0.47)
AUD-IDR	10,376	(0.19)	1.24
EUR-IDR	16,769	0.35	1.63
SGD-IDR	11,777	0.17	(0.85)
JPY-IDR	103	0.30	5.49
GBP-IDR	20,146	(0.11)	(2.50)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	0.1	2.9
15 Year	6.8	0.1	3.0
20 Year	6.9	0.0	1.5
30 Year	7.0	0.2	1.1

Source: Bloomberg LP

Note : All data taken from sources at 11:47 AM

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ACES	945	6.18	31.25	16.18	0.30
INDF	7,375	2.79	14.34	64.76	0.34
ISAT	2,460	2.07	4.96	79.34	0.21
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
AKRA	1,455	(2.35)	(1.36)	29.21	0.32
PGAS	1,510	(1.63)	33.63	36.60	0.82
ESSA	935	(1.58)	76.42	16.11	0.98
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	67	1,132.5	(22.1)	80.49	2.14
BBRI	4,970	95.5	(13.2)	753.25	1.47
BUKA	132	93.0	(38.9)	13.61	1.38
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,970	474.8	(13.2)	753.25	1.47
BBCA	10,750	244.7	14.4	1,325.21	0.90
BMRI	7,175	180.3	18.6	669.67	1.18

Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday October 17 2024				
6:50 AM	JP Balance of Trade SEP	¥-294.3B	¥-703.2B	¥45.0B
6:50 AM	JP Exports YoY SEP	-1.7%	5.5%	4.5%
6:50 AM	JP Imports YoY SEP	2.1%	2.3%	2.6%
7:30 PM	US Retail Sales MoM SEP	0.4%	0.1%	0.2%
7:30 PM	US Initial Jobless Claims OCT/12	241K	260K	269.0K
7:30 PM	US Philadelphia Fed Manufacturing Index OCT	10.3	1.7	4
8:15 PM	US Industrial Production MoM SEP	-0.3%	-0.3%	0.1%
8:15 PM	US Industrial Production YoY SEP	-0.6%	-0.2%	0.4%
9:00 PM	US Business Inventories MoM AUG	0.3%	0.3%	0.2%
9:00 PM	US NAHB Housing Market Index OCT	43	41	42
Friday October 18 2024				
6:30 AM	JP Inflation Rate YoY SEP	2.5%	3%	2.7%
6:30 AM	JP Core Inflation Rate YoY SEP	2.4%	2.8%	2.8%
9:00 AM	CN GDP Growth Rate YoY Q3	4.6%	4.7%	4.5%
9:00 AM	CN Industrial Production YoY SEP	5.4%	4.5%	4.5%
9:00 AM	CN Retail Sales YoY SEP	3.2%	2.1%	2.1%
9:00 AM	CN Fixed Asset Investment (YTD) YoY SEP	3.4%	3.4%	3.4%
9:00 AM	CN GDP Growth Rate QoQ Q3	0.9%	0.7%	0.9%
9:00 AM	CN Unemployment Rate SEP	5.1%	5.3%	5.3%
1:00 PM	GB Retail Sales MoM SEP		1%	-0.4%
7:30 PM	US Building Permits Prel SEP		1.470M	1.46M

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
14-Oct-24	9:00	MFIN	RUPSLB	Kantor Perseroan, Jl. Menteng Raya No. 24 A-B
15-Oct-24	10:00	SKLT	RUPSLB	Kantor Perseroan, Jl. Raya Darmo No. 23-25, Surabaya
	14:00	DEAL	RUPSLB	Hotel 101 Kelapa Gading - Jakarta Utara
16-Oct-24	10:00	DGNS	RUPSLB	BIC 2 Lt. 4, Jl. Teuku Cik Ditiro No. 11-12
	10:00	GMFI	RUPSLB	Gedung Manajemen Garuda Lt. Dasar, Tangerang
	15:00	LUCY	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53
17-Oct-24	10:00	BEKS	RUPSLB	Aston Serang Hotel, Jl. Syech Nawawi Al Bantani No. 29
	10:00	POOL	RUPST	Aula Kantor Perseroan Lt. 2, Jl. Letjen Soepono Blok CC6 No. 9-10
	16:00	AMOR	RUPST	Secara Online Melalui Fasilitas System KSEI
18-Oct-24	10:00	ADRO	RUPSLB	Cyber 2 Tower Lt. 26, Jl. H.R. Rasuna Said Block X-5 No. 13
	10:00	JARR	RUPSLB	Hotel Bidakara, Jl. Jend. Gatot subroto Kav. 71-73

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
JPFA	Cash Dividen	21-Oct-24	22-Oct-24	23-Oct-24	29-Oct-24	70	4.39%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA (Postpone)	100 – 120	10 Sep 24 – 18 Sep 24	01 Okt 24	03 Okt 24	-
DAAZ	835 – 900	11 Oct 24 – 18 Oct 24	07 Nov 24	11 Nov 24	-

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.