



JCI Range Today

7,702 – 7,718 (Support), 7,802 – 7,818 (Resistance)



Jakarta Composite Index closed positive and still uptrend. Indicator from stochastic is death cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,702 – 7,718. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,802 – 7,818.

Stock Pick Today:



ACES



INDF



JPFA



TLKM



ACES

Ace Hardware Indonesia Tbk.



(ACES). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 960. If it breaks level 960 then the price will go to level 975. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 915.

Entry Buy	: 925 – 940
Target Price	: 960 – 975
Support	: 920 – 925
Cut loss	: 915



INDF

Indofood Sukses Makmur Tbk.



(INDF). Price closed higher and breakout harmonic resistance (FR 100.00%). Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 7,575. If it breaks level 7,575 then the price will go to level 7,700. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 7,225.

- Entry Buy : 7,300 – 7,425
- Target Price : 7,575 – 7,700
- Support : 7,250 – 7,300
- Cut loss : 7,225



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,640. If it breaks level 1,640 then the price will go to level 1,670. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,565.

Entry Buy	: 1,580 – 1,610
Target Price	: 1,640 – 1,670
Support	: 1,570 – 1,580
Cut loss	: 1,565



TLKM

Telkom Indonesia Tbk.



(TLKM). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 3,160. If it breaks level 3,160 then the price will go to level 3,210. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 3,020.

- Entry Buy : 3,050 – 3,100
- Target Price : 3,160 – 3,210
- Support : 3,030 – 3,050
- Cut loss : 3,020



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,750	7,725	7,675	7,800	7,825	7,575
ACES	Negative	Overbought	Negative	Strong Sell	920	895	865	950	975	855
ADRO	Positive	Trading	Negative	Hold	3,830	3,750	3,650	3,930	4,010	3,595
AKRA	Positive	Oversold	Negative	Spec. Buy	1,470	1,445	1,420	1,495	1,520	1,395
AMMN	Negative	Trading	Positive	Hold	9,750	9,675	9,600	9,825	9,900	9,450
AMRT	Negative	Overbought	Positive	Sell	3,355	3,325	3,305	3,375	3,405	3,255
ANTM	Negative	Overbought	Positive	Sell	1,625	1,615	1,595	1,645	1,655	1,570
ARTO	Negative	Trading	Negative	Sell	2,870	2,845	2,820	2,895	2,920	2,775
ASII	Positive	Trading	Negative	Hold	4,940	4,920	4,900	4,960	4,980	4,825
BBCA	Negative	Trading	Positive	Hold	10,800	10,750	10,650	10,900	10,950	10,500
BBNI	Negative	Overbought	Positive	Sell	5,600	5,550	5,500	5,650	5,700	5,425
BBRI	Negative	Trading	Negative	Sell	5,000	4,955	4,910	5,050	5,100	4,840
BBTN	Negative	Overbought	Positive	Sell	1,505	1,495	1,475	1,525	1,535	1,450
BMRI	Negative	Trading	Positive	Hold	7,225	7,175	7,100	7,300	7,350	7,000
BRIS	Negative	Overbought	Negative	Strong Sell	3,120	3,095	3,070	3,145	3,170	3,020
BRPT	Negative	Trading	Positive	Hold	1,030	1,015	1,005	1,040	1,055	985
BUKA	Positive	Trading	Positive	Spec. Buy	133	132	130	135	136	128
CPIN	Negative	Overbought	Positive	Sell	5,050	4,980	4,870	5,150	5,200	4,795
ESSA	Negative	Trading	Negative	Sell	940	935	920	955	960	905
EXCL	Positive	Trading	Negative	Hold	2,280	2,255	2,230	2,305	2,330	2,195
GGRM	Positive	Trading	Negative	Hold	15,650	15,600	15,525	15,725	15,775	15,300
GOTO	Negative	Overbought	Positive	Sell	67	67	65	69	69	64
HRUM	Positive	Trading	Negative	Hold	1,335	1,320	1,305	1,350	1,365	1,285
ICBP	Negative	Overbought	Positive	Sell	12,675	12,500	12,225	12,950	13,125	12,025
INCO	Positive	Trading	Negative	Hold	4,105	4,075	4,025	4,155	4,185	3,960
INDF	Negative	Overbought	Positive	Sell	7,325	7,200	7,050	7,475	7,600	6,950
INKP	Positive	Trading	Negative	Hold	8,300	8,225	8,175	8,350	8,425	8,050
INTP	Negative	Overbought	Positive	Sell	7,825	7,725	7,550	8,000	8,100	7,425
ISAT	Positive	Oversold	Negative	Spec. Buy	2,430	2,380	2,330	2,480	2,530	2,295
ITMG	Negative	Trading	Negative	Sell	25,975	25,875	25,850	26,000	26,100	25,450
JSMR	Positive	Oversold	Positive	Buy	4,850	4,805	4,790	4,865	4,910	4,715
KLBF	Positive	Trading	Negative	Hold	1,705	1,690	1,670	1,725	1,740	1,640
MAPI	Negative	Trading	Negative	Sell	1,765	1,740	1,705	1,800	1,825	1,680
MBMA	Positive	Trading	Negative	Hold	535	535	525	545	545	520
MDKA	Positive	Trading	Negative	Hold	2,550	2,490	2,450	2,590	2,650	2,415
MEDC	Positive	Trading	Negative	Hold	1,305	1,295	1,290	1,310	1,320	1,270
MTEL	Positive	Trading	Positive	Spec. Buy	645	635	625	655	665	615
PGAS	Negative	Trading	Positive	Hold	1,525	1,520	1,500	1,545	1,550	1,480
PGEO	Positive	Trading	Positive	Spec. Buy	1,160	1,145	1,130	1,175	1,190	1,110
PTBA	Negative	Trading	Negative	Sell	3,060	3,035	3,010	3,085	3,110	2,960
SIDO	Negative	Trading	Positive	Hold	670	665	660	675	680	650
SMGR	Negative	Overbought	Positive	Sell	4,550	4,450	4,360	4,640	4,740	4,295
TLKM	Negative	Trading	Positive	Hold	3,080	3,030	2,990	3,120	3,170	2,945
TOWR	Positive	Oversold	Negative	Spec. Buy	810	805	795	820	825	785
UNTR	Negative	Trading	Negative	Sell	26,725	26,625	26,425	26,925	27,025	26,025
UNVR	Negative	Trading	Positive	Hold	2,350	2,330	2,310	2,370	2,390	2,275



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