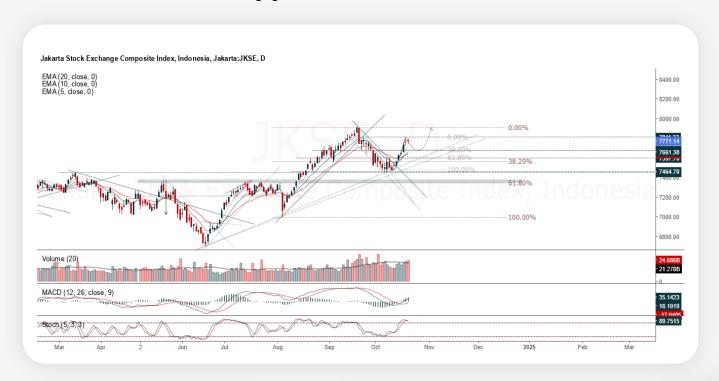
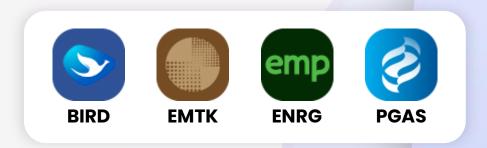


JCI Range Today 7,702 – 7,718 (Support), 7,818 – 7,829 (Resistance)



Jakarta Composite Index closed positive with bullish candle. Indicator from stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,702 – 7,718. Bullish scenario: If JCI is able to move bullish again, JCI has the opportunity strengthen to the resistance range 7,818 – 7,829.

Stock Pick Today:



Technical Recommendation 22 October 2024







(BIRD). Price closed higher and formed a bullish flag pattern. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,160. If it breaks level 2,160 then the price will go to level 2,200. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,060.

Entry Buy : 2,080 - 2,120

Target Price : 2,160 - 2,200

Support : 2,070 - 2,080

Cut loss : 2,060

Technical Recommendation 22 October 2024





EMTK

Elang Mahkota Teknologi Tbk.



(EMTK). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 515. If it breaks level 515 then the price will go to level 525. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 490.

Entry Buy : 494 – 505

Target Price : 515 - 525

Support : 492 - 494

Cut loss : 490







ENRG

Energi Mega Persada Tbk.



(ENRG). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 246. If it breaks level 246 then the price will go to level 250. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 232.

Entry Buy : 236 - 240

Target Price : 246 – 250

Support : 234 - 236

Cut loss : 232

Technical Recommendation 22 October 2024





PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,575. If it breaks level 1,575 then the price will go to level 1,600. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,500.

Entry Buy : 1,515 - 1,545

Target Price : 1,575 - 1,600

Support : 1,505 - 1,515

Cut loss : 1,500





Forecast - Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot	Supp	ort	Resistance		Stop Loss
					Point	1	2	1	2	Level
JCI	Negative	Overbought	Positive	Sell	7,775	7,750	7,725	7,800	7,825	7,600
ACES	Negative	Overbought	Negative	Strong Sell	935	925	905	955	965	895
ADRO	Positive	Trading	Negative	Hold	3,760	3,715	3,660	3,815	3,860	3,605
AKRA	Positive	Oversold	Negative	Spec. Buy	1,450	1,435	1,430	1,455	1,470	1,405
AMMN	Negative	Trading	Positive	Hold	9,725	9,600	9,325	10,000	10,125	9,175
AMRT	Negative	Overbought	Positive	Sell	3,365	3,340	3,315	3,390	3,415	3,265
ANTM	Positive	Overbought	Positive	Hold	1,685	1,605	1,560	1,730	1,810	1,535
ARTO	Positive	Trading	Negative	Hold	2,905	2,835	2,745	2,995	3,065	2,700
ASII	Negative	Trading	Negative	Sell	5,025	4,940	4,850	5,100	5,200	4,775
BBCA	Negative	Trading	Positive	Hold	10,775	10,675	10,600	10,850	10,950	10,425
BBNI	Negative	Overbought	Positive	Sell	5,675	5,600	5,525	5,750	5,825	5,425
BBRI	Negative	Trading	Negative	Sell	4,990	4,960	4,935	5,025	5,050	4,860
BBTN	Negative	Overbought	Positive	Sell	1,500	1,485	1,470	1,515	1,530	1,450
BMRI	Negative	Trading	Positive	Hold	7,200	7,175	7,075	7,300	7,325	6,975
BRIS	Negative	Overbought	Negative	Strong Sell	3,100	3,065	3,030	3,135	3,170	2,980
BRPT	Negative	Trading	Positive	Hold	1,020	1,010	1,000	1,030	1,040	985
BUKA	Negative	Trading	Positive	Hold	136	130	128	138	144	126
CPIN	Negative	Overbought	Positive	Sell	5,100	5,050	4,995	5,150	5,200	4,920
ESSA	Negative	Trading	Negative	Sell	955	935	925	965	985	910
EXCL	Negative	Trading	Negative	Sell	2,300	2,285	2,270	2,315	2,330	2,235
GGRM	Positive	Trading	Negative	Hold	15,650	15,525	15,500	15,675	15,800	15,250
GOTO	Negative	Overbought	Positive	Sell	68	66	65	69	71	64
HRUM	Negative	Trading	Negative	Sell	1,330	1,310	1,295	1,345	1,365	1,275
ICBP	Negative	Overbought	Positive	Sell	12,650	12,500	12,350	12,800	12,950	12,175
INCO	Positive	Trading	Negative	Hold	4,215	4,080	3,995	4,300	4,435	3,935
INDF	Negative	Overbought	Positive	Sell	7,400	7,350	7,300	7,450	7,500	7,175
INKP	Positive	Trading	Negative	Hold	8,250	8,175	8,125	8,300	8,375	8,000
INTP	Negative	Overbought	Positive	Sell	7,775	7,650	7,550	7,875	8,000	7,425
ISAT	Positive	Oversold	Negative	Spec. Buy	2,470	2,435	2,420	2,485	2,520	2,380
ITMG	Negative	Trading	Negative	Sell	25,950	25,875	25,825	26,000	26,075	25,425
JSMR	Positive	Oversold	Positive	Buy	4,840	4,820	4,800	4,860	4,880	4,730
KLBF	Positive	Trading	Negative	Hold	1,690	1,660	1,630	1,720	1,750	1,605
MAPI	Negative	Trading	Negative	Sell	1,755	1,710	1,680	1,785	1,830	1,655
MBMA	Negative	Trading	Negative	Sell	545	535	530	550	560	520
MDKA	Negative	Trading	Negative	Sell	2,570	2,515	2,480	2,605	2,660	2,440
MEDC	Positive	Trading	Negative	Hold	1,310	1,295	1,280	1,325	1,340	1,260
MTEL	Negative	Trading	Positive	Hold	640	635	625	650	655	615
PGAS	Positive	Trading	Positive	Spec. Buy	1,535	1,515	1,495	1,555	1,575	1,475
PGEO	Positive	Trading	Positive	Spec. Buy	1,155	1,135	1,125	1,165	1,185	1,105
PTBA	Positive	Trading	Negative	Hold	3,035	3,015	2,995	3,055	3,075	2,950
SIDO	Negative	Trading	Positive	Hold	665	660	650	675	680	640
SMGR	Negative	Overbought	Positive	Sell	4,480	4,390	4,320	4,550	4,640	4,255
TLKM	Negative	Trading	Positive	Hold	3,100	3,065	3,030	3,135	3,170	2,980
TOWR	Negative	Oversold	Negative	Spec. Buy	815	805	800	820	830	785
UNTR	Negative	Trading	Negative	Sell	26,650	26,525	26,225	26,950	27,075	25,825
UNVR	Negative	Trading	Positive	Hold	2,335	2,300	2,265	2,370	2,405	2,230



Kiwoom Research Team



Sukarno Alatas Head of Equity Research sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id | 021 5010 5800



Vicky Rosalinda Equity Research Analyst vicky.rosalinda@kiwoom.co.id | 021 5010 5800



Miftahul Khaer Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28, Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

> Tel : (021) 5010 5800 Fax : (021) 5010 5820 Email : cs@kiwoom.co.id



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