

JCI Range Today 7,718 – 7,739 (Support), 7,829 – 7,854 (Resistance)



<u>Jakarta Composite Index</u> closed negative with long legged doji candle. Indicator from stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,718 – 7,739. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,829 – 7,854.

Stock Pick Today:



Technical Recommendation 24 October 2024







(AUTO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,580. If it breaks level 2,580 then the price will go to level 2,620. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,460.

Entry Buy : 2,480 - 2,530

Target Price : 2,580 - 2,620

Support : 2,470 - 2,480

Cut loss : 2,460







(BUMI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 150. If it breaks level 150 then the price will go to level 153. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 142.

Entry Buy : 144 – 147

Target Price : 150 – 153

Support : 143 - 144

Cut loss : 142





JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,670. If it breaks level 1,670 then the price will go to level 1,700. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,595.

Entry Buy : 1,610 - 1,640

Target Price : 1,670 – 1,700

Support : 1,600 - 1,610

Cut loss : 1,595







SIMP

Salim Ivomas Pratama Tbk.



(SIMP). Price closed higher and breakout harmonic resistance (FR 100.00%). Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 444. If it breaks level 444 then the price will go to level 452. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 424.

Entry Buy : 428 - 436

Target Price : 444 - 452

Support : 426 - 428

Cut loss : 424





Forecast - Technical Analysis

Ticker	MA5	RSI Rec	MACD	Recomm.	Pivot	Support		Resistance		Stop Loss
101	N		Trend	0 11	Point	1	2	1 7 000	2	Level
JCI	Negative	Overbought	Positive	Sell	7,775	7,750	7,750	7,800	7,825	7,625
ACES	Negative	Overbought	Positive	Sell	930	925	910	945	950	900
ADRO	Positive	Trading	Negative	Hold	3,710	3,680	3,650	3,740	3,770	3,595
AKRA	Positive	Oversold	Negative	Spec. Buy	1,445	1,435	1,425	1,455	1,465	1,405
AMMN	Positive	Trading	Positive	Spec. Buy	9,450	9,325	9,175	9,600	9,725	9,025
AMRT	Negative	Overbought	Positive	Sell	3,525	3,400	3,315	3,610	3,735	3,265
ANTM	Negative	Overbought	Positive	Sell	1,665	1,645	1,620	1,690	1,710	1,595
ARTO	Negative	Trading	Negative	Sell	2,940	2,915	2,880	2,975	3,000	2,835
ASII	Negative	Overbought	Positive	Sell	5,275	5,225	5,150	5,350	5,400	5,050
BBCA	Negative	Trading	Positive	Hold	10,575	10,475	10,400	10,650	10,750	10,225
BBNI	Negative	Overbought	Positive	Sell	5,650	5,650	5,575	5,725	5,725	5,500
BBRI	Positive	Trading	Positive	Spec. Buy	4,850	4,805	4,770	4,885	4,930	4,695
BBTN	Positive	Trading	Positive	Spec. Buy	1,475	1,460	1,445	1,490	1,505	1,425
BMRI	Negative	Trading	Positive	Hold	7,075	7,025	6,975	7,125	7,175	6,875
BRIS	Negative	Trading :	Negative	Sell	3,010	2,985	2,960	3,035	3,060	2,915
BRPT	Negative	Trading :	Positive	Hold	1,045	1,035	1,010	1,070	1,080	995
BUKA	Positive	Trading 	Positive	Spec. Buy	134	132	130	136	138	128
CPIN	Positive	Trading	Positive	Spec. Buy	5,025	4,995	4,950	5,075	5,125	4,875
ESSA	Negative	Overbought	Negative	Strong Sell	970	945	920	995	1,020	905
EXCL	Positive	Trading	Negative	Hold	2,270	2,240	2,210	2,300	2,330	2,175
GGRM	Negative	Trading	Negative	Sell	15,525	15,450	15,400	15,575	15,650	15,175
GOTO	Negative	Overbought	Positive	Sell	73	72	70	75	76	69
HRUM	Positive	Trading	Negative	Hold	1,340	1,325	1,310	1,355	1,370	1,290
ICBP	Negative	Trading	Positive	Hold	12,575	12,475	12,425	12,625	12,725	12,225
INCO	Negative	Overbought	Negative	Strong Sell	4,230	4,195	4,160	4,265	4,300	4,095
INDF	Negative	Overbought	Positive	Sell	7,475	7,425	7,350	7,550	7,600	7,250
INKP	Positive	Oversold	Negative	Spec. Buy	8,150	8,100	8,025	8,225	8,275	7,900
INTP	Negative	Overbought	Positive	Sell	7,800	7,675	7,575	7,900	8,025	7,450
ISAT	Positive	Oversold	Negative	Spec. Buy	2,450	2,415	2,390	2,475	2,510	2,350
ITMG	Negative	Trading	Negative	Sell	25,800	25,675	25,525	25,950	26,075	25,125
JSMR	Positive	Oversold	Positive	Buy	4,830	4,810	4,780	4,860	4,880	4,710
KLBF	Positive	Trading	Negative	Hold	1,675	1,665	1,645	1,695	1,705	1,620
MAPI	Positive	Trading	Negative	Hold	1,760	1,730	1,710	1,780	1,810	1,685
MBMA	Negative	Trading	Negative	Sell	535	530	525	540	545	515
MDKA	Negative	Trading	Negative	Sell	2,560	2,525	2,500	2,585	2,620	2,460
MEDC	Negative	Trading	Negative	Sell	1,350	1,335	1,325	1,360	1,375	1,305
MTEL	Positive	Trading	Positive	Spec. Buy	640	635	625	650	655	615
PGAS	Positive	Trading	Positive	Spec. Buy	1,555	1,535	1,525	1,565	1,585	1,500
PGEO	Positive	Trading	Negative	Hold	1,140	1,135	1,130	1,145	1,150	1,110
PTBA	Positive	Trading	Negative	Hold	3,000	2,945	2,900	3,045	3,100	2,855
SIDO	Positive	Trading	Positive	Spec. Buy	660	655	650	665	670	640
SMGR	Negative	Trading	Positive	Hold	4,300	4,235	4,180	4,355	4,420	4,115
TLKM	Negative	Trading	Positive	Hold	2,950	2,915	2,900	2,965	3,000	2,855
TOWR	Positive	Oversold	Negative	Spec. Buy	805	795	790	810	820	775
UNTR	Negative	Trading	Positive	Hold	27,000	26,925	26,775	27,150	27,225	26,375
UNVR	Positive	Trading	Positive	Spec. Buy	2,320	2,300	2,270	2,350	2,370	2,235



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