

Weekly Report

ED: 28 October – 01 November 2024

**Domestic Macro Data Varies, JCI
Remains Focused on Financial Reports**



Market Data

During last week, JCI closed 7,694.66 (-0.84%). Foreign investors recorded net sell actions worth of IDR 588.71 billion (regular market) or IDR 2.72 trillion net sell (all markets). The stock became foreign net buyers during the week were: BBNI (518.3B), ASII (456.5B), INDF (249.3B), GOTO (205.5B) & BBCA (108.4B). The stock became foreign net sellers during the week were: BBRI (1.4T), TLKM (147.8B), MDKA (121.7B), BMRI (108.6B), ADRO (75.9B). The weakening of JCI is due to the market still centering on wait and see on President Prabowo's policy that will be carried out soon, in addition to the large amount of foreign funds exiting the Indonesia Stock Exchange this week.

During this week, the US market movement will be influenced by Job Openings, GDP Growth QoQ Q3 which is estimated to be flat at 3% YoY, Core PCE which is estimated to increase to 0.2% MoM, and there is Personal Income and Personal Spending data. In addition, Non Farm Payrolls and Unemployment Rate. Meanwhile, China has released Industrial Profit data Ytd down -3.5% (prev. 0.5%) and there will be NBS Manufacturing PMI data from China which is estimated to be at the expansion level of 50.1.

Meanwhile, domestically, Manufacturing data and Inflation data are released which are estimated to decrease to 1.7% YoY and Core Inflation is estimated to increase to 2.1% YoY. The movement of the JCI will still be influenced by the release of the 3Q24 financial report.

Asia Pacific	Country	P/E	PBV	%YTD
KOSPI	Korea	13.3	0.9	-2.71
JKSE	Indonesia	18.4	2.1	5.80
Shanghai	China	15.9	1.4	10.92
TWSE	Taiwan	23.5	2.6	30.21
KLSE	Malaysia	14.9	1.4	11.25
ST - Times	Singapore	12.6	1.3	10.90
Sensex	India	24.1	3.9	9.91
Hangseng	Hongkong	11.0	1.2	20.78
Nikkei	Japan	22.8	2.0	13.30

The Growth of the Reference Stock Price Index by 1 Week%



Market Data

Terdaftar dan diawasi oleh :



Sectoral Index (1W%)



LQ45 Stock Ranking

Top Gainers	Last	Chg%	%YTD	MC (T)
ASII	5,225	6.20	-7.52	211.53
AMRT	3,480	3.57	18.77	144.51
GOTO	70	2.94	-18.60	84.10

Top Loser	Last	Chg%	%YTD	MC (T)
UNVR	2,100	-9.87	-40.51	80.12
SIDO	615	-8.21	17.14	18.45
TLKM	2,910	-6.13	-26.33	288.27

Sectors	% 5D	YTD%
Basic Material	-1.35	9.65
Consumer Cyclical	-0.37	6.81
Energy	-0.33	31.29
Financials	0.20	5.95
Healthcare	-1.95	11.22
Industrials	2.56	0.85
Infrastructure	-2.34	-3.57
Cons. Non-Cyclical	-0.17	6.44
Prop. & Real Estate	-1.86	15.74
Technology	1.95	-8.65
Trans. & Logistics	0.96	-4.96



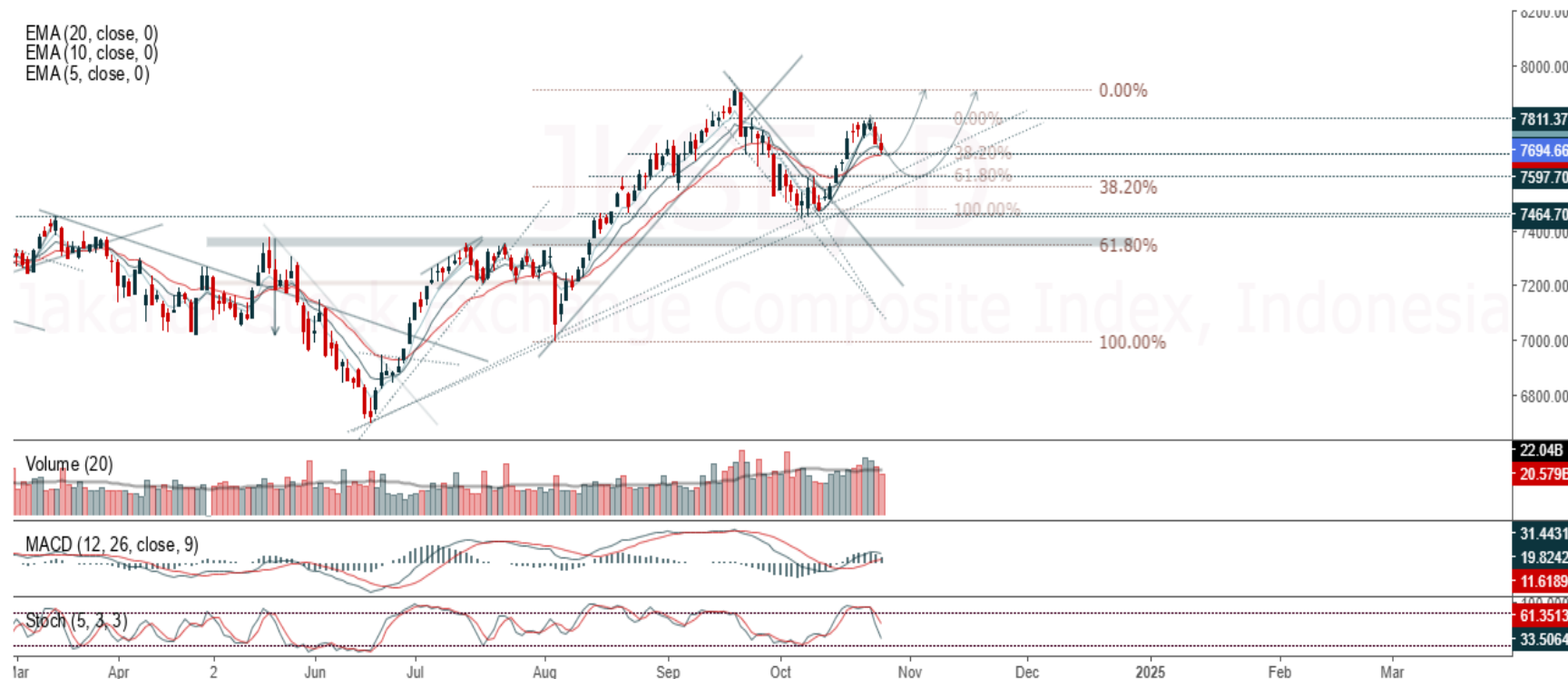
Ticker: JCI Index

Terdaftar dan diawasi oleh :



Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



JCI closed negative with bearish candle. Indicator from stochastic is still bearish, MACD histogram is moving negative direction (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,581 – 7,597. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,775 – 7,794.

Support Flow 7,581 – 7,597, Resistance Flow 7,775 – 7,794

Ticker : AUTO

Astra Otoparts Tbk, Indonesia, Jakarta:AUTO, D

EMA (13, close, 0)
EMA (34, close, 0)



(AUTO) Price closed negative with bearish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 2,600, next at 2,650. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 2,420 – 2,450. **(Trading Buy)**

Entry Buy : 2,450 – 2,510
Target Price : 2,600 – 2,650
Support : 2,420 – 2,450
Cut loss : 2,410

Ticker : **BBHI**

Bank Harda Internasional Tbk PT, Indonesia, Jakarta:BBHI, D

EMA (13, close, 0)
EMA (34, close, 0)



(BBHI) Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 1,035, next at 1,060. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 965 – 975. **(Trading Buy)**

Entry Buy : 975 – 1,000
Target Price : 1,035 – 1,060
Support : 965 – 975
Cut loss : 960

Ticker : BSBK

PT Wulandari Bangun Laksana Tbk, Indonesia, Jakarta:BSBK, D

EMA (13, close, 0)
EMA (34, close, 0)



(BSBK) Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is back to golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 66, next at 67. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 59 – 60. **(Trading Buy)**

Entry Buy : 60 – 62
Target Price : 66 – 67
Support : 59 – 60
Cut loss : 58

Review Stock Recommendation last Week

BBNI : The price closed at 5,650 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bullish candle. Beware if the price breaks below the support.

CPIN : The price closed at 5,150 (+0.98%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bearish candle. Beware if the price breaks below the support.

TLKM : The price closed at 2,910 (-6.13%) and breakdown support, if successful cut loss at 2,990 is only -3.68%. Prices still have the opportunity to strengthen if price back to above support level. Last price closed with bullish candle. Beware if the price breaks below new support at 2,840.

ECONOMIC CALENDAR

Terdaftar dan diawasi oleh :



Date	Event	Prev	Frcst
Monday October 28 2024			
6:00 PM	GB <u>CBI Distributive Trades OCT</u>	4	<u>5</u>
9:30 PM	US <u>Dallas Fed Manufacturing Index OCT</u>	-9	<u>-1</u>
Tuesday October 29 2024			
6:30 AM	JP <u>Unemployment Rate SEP</u>	2.5%	<u>2.5%</u>
2:00 PM	DE <u>GfK Consumer Confidence NOV</u>	-21.2	<u>-20.9</u>
9:00 PM	US <u>JOLTs Job Openings SEP</u>	8.04M	<u>7.8M</u>
Wednesday October 30 2024			
12:00 PM	JP <u>Consumer Confidence OCT</u>	36.9	<u>36.7</u>
1:30 PM	FR <u>GDP Growth Rate YoY Prel Q3</u>	1%	<u>0.7%</u>
4:00 PM	DE <u>GDP Growth Rate YoY Flash Q3</u>	0%	<u>-0.2%</u>
7:30 PM	US <u>GDP Growth Rate QoQ Adv Q3</u>	3%	<u>3.3%</u>
8:00 PM	DE <u>Inflation Rate YoY Prel OCT</u>	1.6%	<u>1.8%</u>
Thursday October 31 2024			
8:30 AM	CN <u>NBS Manufacturing PMI OCT</u>	49.8	<u>50.2</u>
10:00 AM	JP <u>BoJ Interest Rate Decision</u>	0.25%	<u>0.25%</u>
2:45 PM	FR <u>Inflation Rate YoY Prel OCT</u>	1.1%	<u>1.2%</u>
7:30 PM	US <u>Core PCE Price Index MoM SEP</u>	0.1%	<u>0.1%</u>
7:30 PM	US <u>Personal Income MoM SEP</u>	0.2%	<u>0.2%</u>
7:30 PM	US <u>Personal Spending MoM SEP</u>	0.2%	<u>0.4%</u>
Friday November 01 2024			
7:30 AM	ID <u>S&P Global Manufacturing PMI OCT</u>	49.2	<u>49.6</u>
11:00 AM	ID <u>Inflation Rate YoY OCT</u>	1.84%	<u>1.7%</u>
11:00 AM	ID <u>Core Inflation Rate YoY OCT</u>	2.09%	<u>2.1%</u>
11:00 AM	ID <u>Inflation Rate MoM OCT</u>	-0.12%	<u>0.0%</u>
11:45 AM	ID <u>Tourist Arrivals YoY SEP</u>	18.3%	<u>19.0%</u>
8:45 AM	CN <u>Caixin Manufacturing PMI OCT</u>	49.3	<u>49.7</u>
7:30 PM	US <u>Non Farm Payrolls OCT</u>	254K	<u>180.0K</u>
7:30 PM	US <u>Unemployment Rate OCT</u>	4.1%	<u>4.2%</u>
9:00 PM	US <u>ISM Manufacturing PMI OCT</u>	47.2	<u>47.5</u>

Source: Bloomberg LP



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