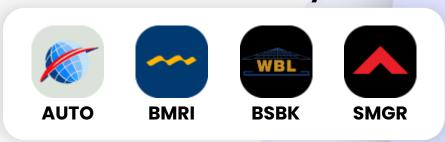


JCI Range Today 7,627 – 7,647 (Support), 7,735 – 7,752 (Resistance)



<u>Jakarta Composite Index</u> closed negative with bearish candle. Indicator from stochastic is still bearish, MACD histogram is moving negative direction (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken to the support range 7,627 – 7,647. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,735 – 7,752.

Stock Pick Today:



Technical Recommendation 28 October 2024







(AUTO). Price closed negative with bearish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,560. If it breaks level 2,560 then the price will go to level 2,600. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,440.

Entry Buy : 2,470 - 2,510

Target Price : 2,560 - 2,600

Support : 2,450 - 2,470

Cut loss : 2,440









(BMRI). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 7,175. If it breaks level 7,175 then the price will go to level 7,300. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 6,850.

Entry Buy : 6,925 - 7,050

Target Price : 7,175 - 7,300

Support : 6,875 - 6,925

Cut loss : 6,850





BSBK

Wulandari Bangun Laksana Tbk.



(BSBK). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is back to golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 64. If it breaks level 64 then the price will go to level 66. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 59.

Entry Buy : 61 – 62

Target Price : 64 - 66

Support : 60 - 61

Cut loss : 59

Technical Recommendation 28 October 2024





SMGR

Semen Indonesia (Persero) Tbk.



(SMGR). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 4,470. If it breaks level 4,470 then the price will go to level 4,550. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 4,270.

Entry Buy : 4,310 - 4,390

Target Price : 4,470 - 4,550

Support : 4,280 - 4,310

Cut loss : 4,270





Forecast - Technical Analysis

Ticker	MA5	RSI Rec	MACD	Recomm.	Pivot	Support		Resistance		Stop Loss
			Trend		Point	1	2	1	2	Level
JCI	Positive	Trading	Positive	Spec. Buy	7,700	7,675	7,625	7,750	7,775	7,525
ACES	Positive	Trading	Negative	Hold	920	905	900	925	940	885
ADRO	Positive	Trading	Negative	Hold	3,665	3,620	3,545	3,740	3,785	3,490
AKRA	Positive	Oversold	Negative	Spec. Buy	1,415	1,405	1,395	1,425	1,435	1,375
AMMN	Positive	Oversold	Positive	Buy	9,275	9,150	9,100	9,325	9,450	8,950
AMRT	Negative	Overbought	Positive	Sell	3,525	3,470	3,425	3,570	3,625	3,375
ANTM	Negative	Trading	Negative	Sell	1,610	1,570	1,540	1,640	1,680	1,520
ARTO	Negative	Trading	Negative	Sell	2,895	2,850	2,805	2,940	2,985	2,765
ASII	Negative	Trading	Positive	Hold	5,250	5,225	5,175	5,300	5,325	5,100
BBCA	Positive	Trading	Positive	Spec. Buy	10,700	10,650	10,575	10,775	10,825	10,400
BBNI	Positive	Trading	Positive	Spec. Buy	5,625	5,600	5,525	5,700	5,725	5,425
BBRI	Positive	Oversold	Negative	Spec. Buy	4,805	4,750	4,715	4,840	4,895	4,645
BBTN	Positive	Trading	Positive	Spec. Buy	1,485	1,465	1,440	1,510	1,530	1,420
BMRI	Positive	Trading	Positive	Spec. Buy	7,025	6,975	6,950	7,050	7,100	6,825
BRIS	Positive	Trading	Negative	Hold	3,060	3,005	2,960	3,105	3,160	2,915
BRPT	Negative	Trading	Positive	Hold	1,020	1,000	985	1,035	1,055	970
BUKA	Negative	Trading	Negative	Sell	138	135	132	141	144	130
CPIN	Positive	Overbought	Positive	Hold	5,175	5,150	5,100	5,225	5,250	5,025
ESSA	Negative	Trading	Negative	Sell	960	940	920	980	1,000	905
EXCL	Positive	Trading	Negative	Hold	2,275	2,255	2,245	2,285	2,305	2,210
GGRM	Positive	Oversold	Negative	Spec. Buy	15,275	15,150	15,025	15,400	15,525	14,800
GOTO	Negative	Overbought	Positive	Sell	71	70	68	73	74	67
HRUM	Positive	Trading	Negative	Hold	1,315	1,305	1,295	1,325	1,335	1,275
ICBP	Positive	Trading	Negative	Hold	12,650	12,450	12,325	12,775	12,975	12,125
INCO	Negative	Trading	Negative	Sell	4,105	4,050	4,015	4,140	4,195	3,955
INDF	Negative	Overbought	Positive	Sell	7,525	7,475	7,400	7,600	7,650	7,300
INKP	Positive	Oversold	Negative	Spec. Buy	8,050	7,975	7,925	8,100	8,175	7,800
INTP	Positive	Overbought	Positive	Hold	7,650	7,525	7,400	7,775	7,900	7,275
ISAT	Positive	Oversold	Negative	Spec. Buy	2,365	2,285	2,195	2,455	2,535	2,160
ITMG	Positive	Oversold	Negative	Spec. Buy	25,600	25,525	25,400	25,725	25,800	25,025
JSMR	Positive	Oversold	Negative	Spec. Buy	4,770	4,715	4,670	4,815	4,870	4,595
KLBF	Positive	Oversold	Negative	Spec. Buy	1,640	1,620	1,605	1,655	1,675	1,580
MAPI	Positive	Trading	Negative	Hold	1,715	1,695	1,670	1,740	1,760	1,645
MBMA	Positive	Oversold	Negative	Spec. Buy	530	525	520	535	540	510
MDKA	Positive	Trading	Negative	Hold	2,495	2,435	2,375	2,555	2,615	2,335
MEDC	Negative	Trading	Negative	Sell	1,325	1,305	1,280	1,350	1,370	1,260
MTEL	Positive	Trading	Positive	Spec. Buy	640	630	620	650	660	610
PGAS	Negative	Trading	Positive	Hold	1,515	1,500	1,480	1,535	1,550	1,460
PGEO	Positive	Trading	Negative	Hold	1,130	1,125	1,120	1,135	1,140	1,100
PTBA	Positive	Oversold	Negative	Spec. Buy	2,905	2,865	2,835	2,935	2,975	2,790
SIDO	Positive	Oversold	Negative	Spec. Buy	620	610	600	630	640	590
SMGR	Positive	Overbought	Positive	Hold	4,340	4,275	4,210	4,405	4,470	4,145
TLKM	Positive	Trading	Negative	Hold	2,915	2,880	2,865	2,930	2,965	2,820
TOWR	Positive	Oversold	Negative	Spec. Buy	800	795	790	805	810	780
UNTR	Negative	Trading	Positive	Hold	26,825	26,750	26,625	26,950	27,025	26,225
UNVR	Positive	Oversold	Negative	Spec. Buy	2,125	2,085	2,065	2,145	2,185	2,030



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