



JCI Range Today

7,501 – 7,521 (Support), 7,616 – 7,634 (Resistance)



Jakarta Composite Index closed negative and breakdown harmonic support (FR 38.20%). Indicator from stochastic is golden cross, MACD histogram is moving negative (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,501 – 7,521. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,616 – 7,634.

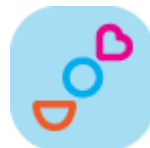
Stock Pick Today:



CTRA



ESSA



MIKA



TLKM



CTRA

Ciputra Development Tbk.



(CTRA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,365. If it breaks level 1,365 then the price will go to level 1,390. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,300.

Entry Buy : 1,315 – 1,340
 Target Price : 1,365 – 1,390
 Support : 1,305 – 1,315
 Cut loss : 1,300



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is flat) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

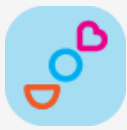
Target Price:

The price has a bullish opportunity to test the resistance level 985. If it breaks level 985 then the price will go to level 1,000. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 940.

- Entry Buy : 950 – 965
- Target Price : 985 – 1,000
- Support : 945 – 950
- Cut loss : 940



MIKA

Mitra Keluarga Karyasehat Tbk.



(MIKA). Price closed higher with dragonfly doji candle. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,900. If it breaks level 2,900 then the price will go to level 2,950. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,770.

- Entry Buy : 2,800 – 2,850
- Target Price : 2,900 – 2,950
- Support : 2,780 – 2,800
- Cut loss : 2,770



TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,960. If it breaks level 2,960 then the price will go to level 3,000. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,820.

Entry Buy	: 2,850 – 2,900
Target Price	: 2,960 – 3,000
Support	: 2,830 – 2,850
Cut loss	: 2,820



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,550	7,525	7,500	7,600	7,625	7,375
ACES	Positive	Trading	Negative	Hold	895	885	870	910	920	855
ADRO	Positive	Trading	Negative	Hold	3,630	3,590	3,540	3,680	3,720	3,485
AKRA	Positive	Oversold	Negative	Spec. Buy	1,375	1,345	1,315	1,405	1,435	1,295
AMMN	Positive	Trading	Positive	Spec. Buy	9,350	9,275	9,175	9,450	9,525	9,025
AMRT	Positive	Overbought	Positive	Hold	3,435	3,385	3,305	3,515	3,565	3,255
ANTM	Positive	Trading	Negative	Hold	1,630	1,605	1,590	1,645	1,670	1,565
ARTO	Positive	Trading	Negative	Hold	2,870	2,835	2,790	2,915	2,950	2,745
ASII	Positive	Trading	Positive	Spec. Buy	5,150	5,100	4,995	5,250	5,300	4,920
BBCA	Positive	Trading	Negative	Hold	10,325	10,250	10,200	10,375	10,450	10,050
BBNI	Positive	Oversold	Negative	Spec. Buy	5,275	5,200	5,150	5,325	5,400	5,050
BBRI	Positive	Oversold	Negative	Spec. Buy	4,680	4,610	4,560	4,730	4,800	4,490
BBTN	Positive	Trading	Negative	Hold	1,410	1,400	1,375	1,435	1,445	1,355
BMRI	Positive	Trading	Negative	Hold	6,675	6,575	6,475	6,775	6,875	6,375
BRIS	Positive	Trading	Negative	Hold	2,955	2,905	2,855	3,005	3,055	2,810
BRPT	Positive	Trading	Positive	Spec. Buy	1,000	995	985	1,010	1,015	970
BUKA	Negative	Trading	Negative	Sell	130	129	125	134	135	123
CPIN	Negative	Overbought	Positive	Sell	5,200	5,125	5,050	5,275	5,350	4,975
ESSA	Negative	Trading	Negative	Sell	950	940	915	975	985	905
EXCL	Negative	Trading	Negative	Sell	2,280	2,255	2,240	2,295	2,320	2,205
GGRM	Positive	Oversold	Negative	Spec. Buy	14,550	14,250	13,900	14,900	15,200	13,700
GOTO	Positive	Trading	Positive	Spec. Buy	70	70	68	72	72	67
HRUM	Positive	Oversold	Negative	Spec. Buy	1,195	1,180	1,165	1,210	1,225	1,150
ICBP	Positive	Trading	Negative	Hold	12,500	12,400	12,250	12,650	12,750	12,075
INCO	Positive	Trading	Negative	Hold	3,930	3,855	3,780	4,005	4,080	3,720
INDF	Negative	Overbought	Positive	Sell	7,525	7,475	7,400	7,600	7,650	7,275
INKP	Negative	Trading	Negative	Sell	8,175	8,125	8,050	8,250	8,300	7,925
INTP	Positive	Trading	Positive	Spec. Buy	7,400	7,225	7,025	7,600	7,775	6,925
ISAT	Positive	Oversold	Negative	Spec. Buy	2,350	2,270	2,230	2,390	2,470	2,195
ITMG	Positive	Oversold	Negative	Spec. Buy	25,275	25,075	24,825	25,525	25,725	24,450
JSMR	Positive	Trading	Negative	Hold	4,825	4,800	4,735	4,890	4,915	4,665
KLBF	Positive	Oversold	Negative	Spec. Buy	1,605	1,590	1,565	1,630	1,645	1,540
MAPI	Positive	Trading	Negative	Hold	1,685	1,660	1,640	1,705	1,730	1,615
MBMA	Positive	Trading	Negative	Hold	525	520	515	530	535	505
MDKA	Positive	Oversold	Negative	Spec. Buy	2,380	2,330	2,290	2,420	2,470	2,255
MEDC	Positive	Oversold	Negative	Spec. Buy	1,255	1,220	1,175	1,300	1,335	1,155
MTEL	Negative	Trading	Positive	Hold	650	640	635	655	665	625
PGAS	Positive	Trading	Negative	Hold	1,500	1,480	1,460	1,520	1,540	1,435
PGEO	Positive	Oversold	Negative	Spec. Buy	1,105	1,085	1,070	1,120	1,140	1,050
PTBA	Positive	Oversold	Negative	Spec. Buy	2,845	2,805	2,765	2,885	2,925	2,720
SIDO	Positive	Oversold	Negative	Spec. Buy	610	600	595	615	625	585
SMGR	Positive	Trading	Negative	Hold	4,005	3,895	3,775	4,125	4,235	3,715
TLKM	Positive	Trading	Negative	Hold	2,885	2,865	2,835	2,915	2,935	2,790
TOWR	Positive	Oversold	Negative	Spec. Buy	785	775	755	805	815	745
UNTR	Positive	Trading	Negative	Hold	26,275	26,050	25,650	26,675	26,900	25,275
UNVR	Positive	Oversold	Negative	Spec. Buy	1,990	1,960	1,930	2,020	2,050	1,900



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