

Weekly Report

ED: 10 – 14 February 2025

**JCI Fluctuates: Between US Data,
Powell's Testimony, and Financial
Reports**



Market Data

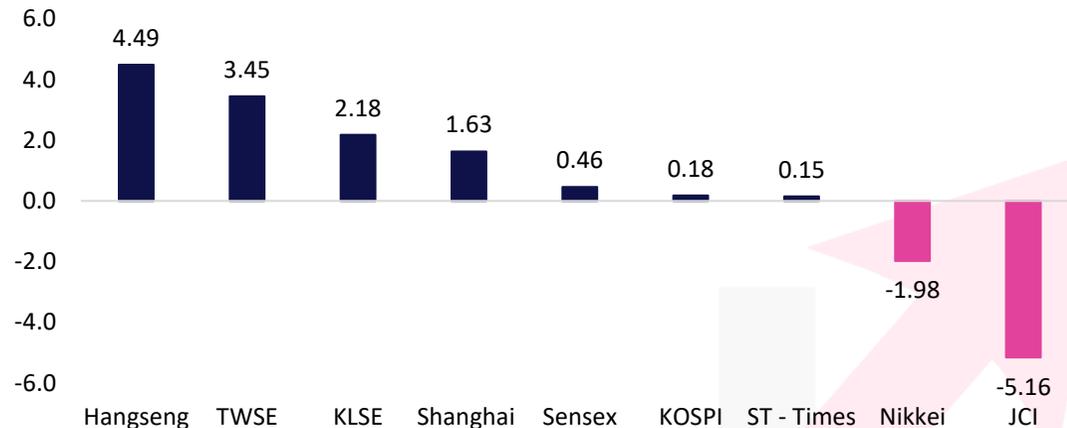
During last week, JCI closed at 6,742.58 (-5.16%). Foreign investors recorded net sell of 3.97 trillion (regular market) or 3.81 trillion net sell (all markets). The stocks that became foreign net buyers during the week were: BRIS (168.1B), BRMS (78.4B), AMMN (43.9B), BIPI (43.2B) & ICBP (41.4B). The stocks that became foreign net sellers during the week were: BMRI (2.27T), BBCA (839.9B), GOTO (283.3B), BBNI (198.6B), TPIA (146.7B). The weakening of JCI was due to foreign net sell on banking stocks, and MSCI announcement that PTRO, CUAN, BREN are not included in MSCI.

Over the next week US market movement will be influenced by the release of Inflation data on Wednesday which is expected to remain flat at 2.9% YoY, and for Core Inflation is expected to fall to 3.1% YoY. On the other hand, there will also be Fed Powell Testimony where market participants are waiting for the next direction of monetary policy from the Fed. In addition, there will also be Retail Sales and PPI data to be released this week. Meanwhile, China has released Inflation data which recorded an increase to 0.5% YoY and Core Inflation recorded an increase to 0.7% MoM. In addition, we also suggest looking at other data such as M2 Money Supply, New Yuan Loans, and Outstanding Loan Growth.

While from Indonesia there will be the release of Consumer Confidence data which is expected to rise to 128, and there is also December Retail Sales data which is expected to grow to 3.7% YoY, as well as Property Price Index Q4 data which is expected to grow to 1.5% YoY. And we still recommend to pay attention to the release of earnings report which could be a sentiment for JCI movement.

Asia Pacific	Country	P/E	PBV	YTD%
KOSPI	Korea	12.0	0.9	5.10
JCI	Indonesia	15.6	1.8	-4.76
Shanghai	China	16.0	1.4	-1.43
TWSE	Taiwan	22.1	2.5	1.92
KLSE	Malaysia	14.7	1.4	-3.13
ST - Times	Singapore	13.7	1.3	1.95
Sensex	India	22.8	3.5	-0.36
Hangseng	Hongkong	10.5	1.2	5.35
Nikkei	Japan	18.1	2.1	-2.78

The Growth of the Reference Stock Price Index by 1 Week%

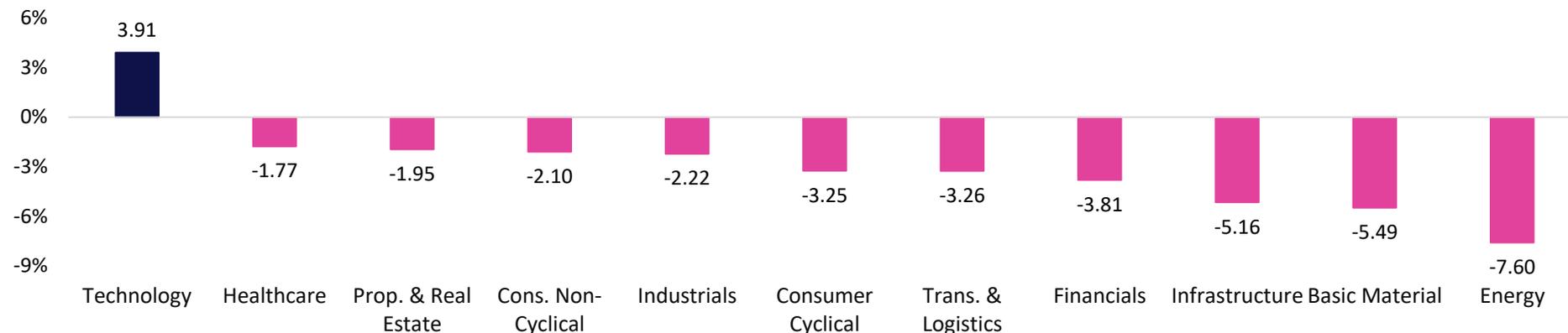


Market Data

Terdaftar dan diawasi oleh :



Sectoral Index (1W%)



LQ45 Stock Ranking

Top Gainers	Last	Chg%	YTD%	MC (T)
JPFA	2,080	4.26	7.22	24.39
BRIS	3,020	3.07	10.62	139.31
ANTM	1,430	2.88	-6.23	34.36

Top Loser	Last	Chg%	YTD%	MC (T)
BMRI	5,150	-14.52	-9.65	480.67
ADMR	870	-13.43	-27.50	35.57
UNVR	1,425	-12.58	-24.40	54.36

Sectors	5D%	YTD%
Basic Material	-5.49	-10.15
Consumer Cyclical	-3.25	-4.85
Energy	-7.60	-0.71
Financials	-3.81	-2.01
Healthcare	-1.77	-7.10
Industrials	-2.22	-9.02
Infrastructure	-5.16	-5.72
Cons. Non-Cyclical	-2.10	-3.73
Prop. & Real Estate	-1.95	-2.33
Technology	3.91	13.01
Trans. & Logistics	-3.26	-5.13



Ticker: JCI Index

Terdaftar dan diawasi oleh :



Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)



JCI closed lower and breakdown support. Indicator from stochastic is bearish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 6,598 – 6,618. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 6,855 – 6,875.

Support Flow 6,598 – 6,618, Resistance Flow 6,855 – 6,875



Ticker : BSDE

Bumi Serpong Damai Tbk, Indonesia, Jakarta:BSDE, D

EMA (13, close, 0)
EMA (34, close, 0)



(BSDE) Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving negative direction (line is death cross potential) and volume is decreasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 960, next at 975. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 885 – 895. **(Trading Buy)**

Entry Buy : 895 – 920
Target Price : 960 – 975
Support : 885 – 895
Cut loss : 880

Ticker : DMMX

Digital Mediatama Maxima PT, Indonesia, Jakarta:DMMX, D

EMA
EMA



(DMMX) Price closed higher and breakup harmonic resistance (FR 61.80%). Price has the opportunity strengthen to the next resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 266, next at 278. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 248 – 252. **(Trading Buy)**

Entry Buy : 252 – 260
 Target Price : 266 – 278
 Support : 248 – 252
 Cut loss : 246

Ticker : ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)
EMA (34, close, 0)



(ICBP) Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 11,775, next at 12,000. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 10,975 – 11,075. **(Trading Buy)**

Entry Buy : 11,075 – 11,375
Target Price : 11,775 – 12,000
Support : 10,975 – 11,075
Cut loss : 10,950

Review Stock Recommendation last Week

ASSA : The price closed at 625 (-7.41%) and breakdown support, if successful cut loss at 650 is only -3.85%. Prices still have the opportunity to strengthen if price back to above support level. Last price closed with doji candle. Beware if the price breaks below new support at 610.

BRIS : The price managed touched our first target at 3,040, highest at 3,050 (+4.10%) and closed at 3,020 (+3.07%). Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bullish candle. Beware if the price breaks below the support.

INDF : The price closed at 7,650 (-2.55%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bullish candle. Beware if the price breaks below the support.

ECONOMIC CALENDAR

Terdaftar dan
diawasi oleh :



Date	Event	Prev	Frcst
Monday February 10 2025			
6:50 AM	JP <u>Current Account DEC</u>	¥3352.5B	¥1840B
11:00 PM	US <u>Consumer Inflation Expectations JAN</u>	3%	3.1%
Tuesday February 11 2025			
10:00 AM	ID <u>Consumer Confidence JAN</u>	127.7	128
7:01 AM	GB <u>BRC Retail Sales Monitor YoY JAN</u>	3.1%	0.3%
1:30 PM	FR <u>Unemployment Rate Q4</u>	7.4%	7.60%
6:00 PM	US <u>NFIB Business Optimism Index JAN</u>	105.1	104
10:00 PM	US <u>Fed Chair Powell Testimony</u>	-	-
Wednesday February 12 2025			
10:00 AM	ID <u>Retail Sales YoY DEC</u>	0.9%	3.7%
5:30 PM	IN <u>Inflation Rate YoY JAN</u>	5.22%	4.9%
8:30 PM	US <u>Core Inflation Rate MoM JAN</u>	0.2%	0.3%
8:30 PM	US <u>Core Inflation Rate YoY JAN</u>	3.2%	3.1%
8:30 PM	US <u>Inflation Rate MoM JAN</u>	0.4%	0.2%
8:30 PM	US <u>Inflation Rate YoY JAN</u>	2.9%	2.9%
Thursday February 13 2025			
2:00 AM	US <u>Monthly Budget Statement JAN</u>	\$-87B	\$-93.0B
2:00 PM	DE <u>Inflation Rate YoY Final JAN</u>	2.6%	2.3%
2:00 PM	GB <u>GDP Growth Rate QoQ Prel Q4</u>	0%	-0.1%
2:00 PM	GB <u>GDP Growth Rate YoY Prel Q4</u>	0.9%	1%
2:00 PM	GB <u>GDP MoM DEC</u>	0.1%	0.1%
2:00 PM	GB <u>GDP YoY DEC</u>	1%	1.1%
8:30 PM	US <u>PPI MoM JAN</u>	0.2%	0.3%
8:30 PM	US <u>Initial Jobless Claims FEB/08</u>	219K	215.0K
Friday February 14 2025			
10:30 AM	ID <u>Property Price Index YoY Q4</u>	1.46%	1.5%
6:00 AM	KR <u>Unemployment Rate JAN</u>	3.7%	3.7%
8:30 PM	US <u>Retail Sales MoM JAN</u>	0.4%	0.3%
9:15 PM	US <u>Industrial Production MoM JAN</u>	0.9%	0.3%

Source: Bloomberg LP



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