



JCI Range Today

6,585 – 6,605 (Support), 6,678 – 6,698 (Resistance)



Jakarta Composite Index closed lower with bearish candle. Indicator from stochastic is still bearish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 6,585 – 6,605. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 6,678 – 6,698.

Stock Pick Today:



AMRT



KLBF



MEDC



PTRO



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 3,040. If it breaks level 3,040 then the price will go to level 3,090. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,900.

| | |
|--------------|-----------------|
| Entry Buy | : 2,930 – 2,980 |
| Target Price | : 3,040 – 3,090 |
| Support | : 2,910 – 2,930 |
| Cut loss | : 2,900 |



KLBF

Kalbe Farma Tbk.



(KLBF). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is back to bullish, MACD histogram is moving positive (line is bullish) and volume is decreased slightly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,345. If it breaks level 1,345 then the price will go to level 1,370. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,285.

| | |
|--------------|-----------------|
| Entry Buy | : 1,300 – 1,320 |
| Target Price | : 1,345 – 1,370 |
| Support | : 1,290 – 1,300 |
| Cut loss | : 1,285 |



MEDC

Medco Energi Internasional Tbk.



(MEDC). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,080. If it breaks level 1,080 then the price will go to level 1,100. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

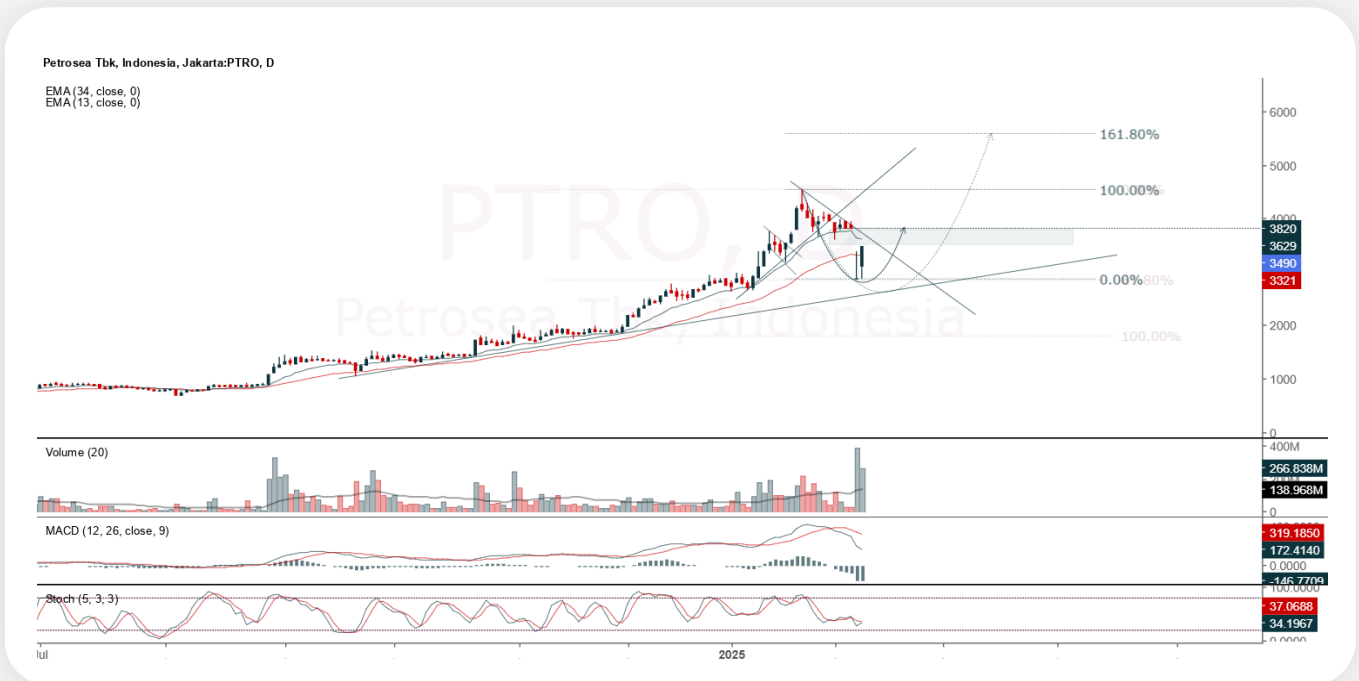
To minimize the risk of loss, we recommend placing a stop loss at level 1,030.

- Entry Buy : 1,040 – 1,060
- Target Price : 1,080 – 1,100
- Support : 1,035 – 1,040
- Cut loss : 1,030



PTRO

Petrosea Tbk.



(PTRO). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 3,570. If it breaks level 3,570 then the price will go to level 3,660. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 3,380.

| | |
|--------------|-----------------|
| Entry Buy | : 3,420 – 3,490 |
| Target Price | : 3,570 – 3,660 |
| Support | : 3,390 – 3,420 |
| Cut loss | : 3,380 |



Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|------------|------------|-----------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI | Positive | Oversold | Negative | Spec. Buy | 6,650 | 6,600 | 6,525 | 6,725 | 6,775 | 6,425 |
| ACES | Negative | Trading | Positive | Hold | 750 | 730 | 720 | 760 | 780 | 710 |
| ADMR | Positive | Oversold | Negative | Spec. Buy | 860 | 840 | 815 | 885 | 905 | 800 |
| ADRO | Positive | Oversold | Positive | Buy | 2,240 | 2,205 | 2,170 | 2,275 | 2,310 | 2,135 |
| AKRA | Negative | Trading | Negative | Sell | 1,110 | 1,095 | 1,065 | 1,140 | 1,155 | 1,050 |
| AMMN | Positive | Oversold | Negative | Spec. Buy | 7,000 | 6,850 | 6,600 | 7,250 | 7,400 | 6,500 |
| AMRT | Negative | Trading | Positive | Hold | 2,950 | 2,900 | 2,860 | 2,990 | 3,040 | 2,815 |
| ANTM | Negative | Trading | Negative | Sell | 1,410 | 1,385 | 1,355 | 1,440 | 1,465 | 1,335 |
| ARTO | Positive | Oversold | Negative | Spec. Buy | 2,075 | 2,005 | 1,945 | 2,135 | 2,205 | 1,915 |
| ASII | Positive | Oversold | Negative | Spec. Buy | 4,590 | 4,525 | 4,460 | 4,655 | 4,720 | 4,390 |
| BBCA | Positive | Trading | Negative | Hold | 9,125 | 8,975 | 8,900 | 9,200 | 9,350 | 8,750 |
| BBNI | Positive | Oversold | Negative | Spec. Buy | 4,220 | 4,130 | 4,060 | 4,290 | 4,380 | 4,000 |
| BBRI | Positive | Trading | Negative | Hold | 3,995 | 3,935 | 3,895 | 4,035 | 4,095 | 3,835 |
| BBTN | Positive | Oversold | Negative | Spec. Buy | 955 | 945 | 930 | 970 | 980 | 915 |
| BMRI | Positive | Oversold | Negative | Spec. Buy | 5,075 | 4,995 | 4,915 | 5,150 | 5,225 | 4,840 |
| BRIS | Negative | Overbought | Positive | Sell | 3,035 | 3,000 | 2,965 | 3,070 | 3,105 | 2,920 |
| BRPT | Positive | Oversold | Negative | Spec. Buy | 815 | 795 | 770 | 840 | 860 | 755 |
| CPIN | Positive | Trading | Negative | Hold | 4,610 | 4,570 | 4,540 | 4,640 | 4,680 | 4,470 |
| CTRA | Positive | Trading | Negative | Hold | 905 | 885 | 855 | 935 | 955 | 845 |
| ESSA | Positive | Trading | Negative | Hold | 830 | 810 | 795 | 845 | 865 | 780 |
| EXCL | Positive | Trading | Positive | Spec. Buy | 2,290 | 2,280 | 2,270 | 2,300 | 2,310 | 2,235 |
| GOTO | Negative | Trading | Negative | Sell | 82 | 82 | 80 | 84 | 84 | 79 |
| ICBP | Positive | Trading | Positive | Spec. Buy | 11,450 | 11,050 | 10,800 | 11,700 | 12,100 | 10,625 |
| INCO | Negative | Oversold | Negative | Spec. Buy | 2,885 | 2,830 | 2,775 | 2,940 | 2,995 | 2,735 |
| INDF | Negative | Trading | Positive | Hold | 7,825 | 7,475 | 7,325 | 7,975 | 8,325 | 7,225 |
| INKP | Positive | Oversold | Negative | Spec. Buy | 6,075 | 5,950 | 5,775 | 6,250 | 6,375 | 5,700 |
| ISAT | Positive | Oversold | Negative | Spec. Buy | 2,070 | 1,910 | 1,745 | 2,235 | 2,395 | 1,720 |
| ITMG | Positive | Trading | Negative | Hold | 25,525 | 25,200 | 24,900 | 25,825 | 26,150 | 24,525 |
| JPFA | Negative | Overbought | Positive | Sell | 2,125 | 2,020 | 1,975 | 2,170 | 2,275 | 1,945 |
| JSMR | Negative | Oversold | Negative | Spec. Buy | 4,075 | 4,025 | 3,985 | 4,115 | 4,165 | 3,925 |
| KLBF | Negative | Trading | Positive | Hold | 1,290 | 1,250 | 1,200 | 1,340 | 1,380 | 1,180 |
| MAPA | Positive | Oversold | Negative | Spec. Buy | 885 | 875 | 870 | 890 | 900 | 855 |
| MAPI | Positive | Trading | Negative | Hold | 1,300 | 1,285 | 1,265 | 1,320 | 1,335 | 1,245 |
| MBMA | Negative | Oversold | Negative | Spec. Buy | 377 | 371 | 365 | 383 | 389 | 359 |
| MDKA | Negative | Oversold | Negative | Spec. Buy | 1,475 | 1,400 | 1,355 | 1,520 | 1,595 | 1,335 |
| MEDC | Positive | Oversold | Negative | Spec. Buy | 1,045 | 1,030 | 1,005 | 1,070 | 1,085 | 990 |
| PGAS | Negative | Trading | Negative | Sell | 1,590 | 1,555 | 1,530 | 1,615 | 1,650 | 1,505 |
| PGEO | Positive | Trading | Negative | Hold | 880 | 870 | 855 | 895 | 905 | 845 |
| PTBA | Negative | Trading | Positive | Hold | 2,645 | 2,620 | 2,595 | 2,670 | 2,695 | 2,555 |
| SIDO | Positive | Trading | Negative | Hold | 560 | 555 | 545 | 570 | 575 | 540 |
| SMGR | Negative | Oversold | Positive | Spec. Buy | 2,675 | 2,620 | 2,555 | 2,740 | 2,795 | 2,515 |
| SMRA | Positive | Oversold | Negative | Spec. Buy | 421 | 414 | 407 | 428 | 435 | 401 |
| TLKM | Positive | Trading | Negative | Hold | 2,490 | 2,425 | 2,380 | 2,535 | 2,600 | 2,340 |
| TOWR | Positive | Oversold | Negative | Spec. Buy | 620 | 615 | 610 | 625 | 630 | 600 |
| UNTR | Positive | Trading | Negative | Hold | 24,350 | 24,075 | 23,725 | 24,700 | 24,975 | 23,375 |
| UNVR | Positive | Oversold | Negative | Spec. Buy | 1,475 | 1,405 | 1,355 | 1,525 | 1,595 | 1,335 |



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