Equity Lunch
08 April 2025

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index

6,008.48
-7.71%

Highest	6,030.37
Lowest	5,882.61
YTD %	(15.13)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,333	0.13	11.4	0.8
JCI	6,008	(7.71)	14.8	1.8
SSE Composite	3,125	0.91	13.2	1.2
TWSE	18,392	(4.36)	16.5	2.1
KLSE	1,443	(0.07)	13.6	1.3
ST - Times	3,486	(1.59)	11.2	1.1
Sensex	73,927	1.08	21.4	3.3
Hang Seng	20,141	1.65	10.0	1.1
Nikkei 225	32,846	5.61	15.4	1.6

Sectors	Latest	Chg%	YTD%
Basic Material	924	(11.01)	(26.18)
Consumer Cyclical	652	(8.49)	(21.85)
Energy	2,184	(8.08)	(18.80)
Financials	1,270	(5.33)	(8.78)
Healthcare	1,154	(7.26)	(20.80)
Industrials	889	(7.63)	(14.15)
Infrastructure	1,141	(7.77)	(22.83)
Cons. Non-Cyclical	610	(5.03)	(16.36)
Prop. & Real Estate	640	(6.31)	(15.49)
Technology	6,808	(10.19)	70.30
Trans. & Logistics	1,058	(7.09)	(18.63)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	61.62	1.52	(14.08)
Gold (USD tr.oz)	3,005	0.72	14.49
Nickel (USD/MT) 07 Apr 2025	14,364	(2.67)	(6.29)
Tin (USD/MT) 07 Apr 2025	33,929	(4.10)	16.66
Copper (USD/lb)	434.45	3.79	7.90
Coal (USD/MT) 07 Apr 2025	97.50	0.52	(22.16)
CPO (MYR/MT)	4,566	0.09	(6.07)

Currency	Last	Chg%	YTD%
USD-IDR	16,835	(1.63)	(4.35)
AUD-IDR	10,191	(0.91)	(1.61)
EUR-IDR	18,472	(0.35)	(9.01)
SGD-IDR	12,496	(0.59)	(5.15)
JPY-IDR	114	0.77	(9.48)
GBP-IDR	21,524	(0.01)	(5.90)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.10	1.43	1.53
15 Year	7.18	1.59	1.33
20 Year	7.18	0.94	0.77
30 Year	7.14	0.00	0.68

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Market Review (Session 1)

In session 1, JCI closed down -7.71% to the level of 6,008.48.

Market Prediction (Session 2)

JCI: The index closed negative and breakdown support. JCI is expected to remain volatile in the range 5,900 – 6,100.

- ANTM: The price closed at 1,450 (-11.31%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below next support at 1,400.
- ASII: The price closed at 4,610 (-6.30%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below next support at 4,460.
- EMTK: The price closed at 482 (-11.56%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below next support at 460.
- EXCL: The price closed at 2,220 (-2.63%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Merdeka Battery Materials Tbk. (MBMA) reported impressive financial results for 2024, with revenue increasing by 39% and net profit jumping by 139% compared to the previous year. The company attributed their success to increased production volume and strategic expansion projects.
- PT. Merdeka Copper Gold Tbk. (MDKA) reported significant growth in the nickel segment, with consolidated revenues of $2.24 billion and an increase in EBITDA to $329 million for fiscal year 2024. The growth was driven by the performance of PT. Merdeka Battery Materials Tbk. (MBMA) in the nickel sector and supported by high gold prices.

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
AMRT	2,050	0.00	(28.07)	85.13	1.16
EXCL	2,220	(2.63)	(1.33)	29.15	0.33
JPFA	1,955	(2.74)	0.77	22.93	0.98
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
INCO	1,935	(14.76)	(46.55)	20.39	0.84
SMGR	2,260	(14.72)	(31.31)	15.26	1.43
MDKA	1,220	(14.69)	(24.46)	29.86	1.79
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
GOTO	71	4,269.1	1.4	84.57	1.38
BMRI	4,770	475.6	(16.3)	445.20	1.38
BBRI	3,730	462.0	(8.6)	565.32	1.48
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	7,875	3,081.6	(18.6)	970.79	0.89
BMRI	4,770	2,268.6	(16.3)	445.20	1.38
BBRI	3,730	1,723.2	(8.6)	565.32	1.48

Economic Calendar

Date		Event	Act	Prev	Frcst
Monday April 07 2025					
9:00 AM	CN	Foreign Exchange Reserves MAR	$3.241T	$3.227T	$ 3.3T
1:00 PM	DE	Balance of Trade FEB	€17.7B	€16.2B	€17.4B
1:00 PM	DE	Industrial Production MoM FEB	-1.3%	2%	-1.2%
1:00 PM	GB	Halifax House Price Index YoY MAR	2.8%	2.8%	3.7%
4:00 PM	EA	Retail Sales MoM FEB	0.3%	0%	0.6%
Tuesday April 08 2025					
11:00 AM	ID	Inflation Rate YoY MAR	1.03%	-0.09%	1.3%
11:00 AM	ID	Core Inflation Rate YoY MAR	2.48%	2.48%	2.5%
11:00 AM	ID	Inflation Rate MoM MAR	1.65%	-0.48%	1.9%
6:50 AM	JP	Current Account FEB	¥4061B	¥-248.1B	¥3600B
5:00 PM	US	NFIB Business Optimism Index MAR		100.7	100

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
8-Apr-25	10:00	ARNA	RUPST	Kantor Perseroan, Aula Nuansa Plant 2, Jl. Raya Gorda
	10:00	ROTI	RUPST	Hotel Mulia Gerbera Room, Jl. Asia - Afrika, Senayan
9-Apr-25	10:00	BNLI	RUPST	WTC II LT. 21, Jl Jend. Sudirman Kav. 29-31
	10:00	SIDO	RUPST	Pabrik Perseroan, Jl. Soekarno Hatta Km. 28, Semarang
	13:30	ITMG	RUPST	Intercontinental Pondok Indah, Jl. Metro Pondok Indah Kav. IV TA
10-Apr-25	9:30	AVIA	RUPST & RUPSLB	Gedung Avia Brands, Jl. Ahmad Yani No. 317, Surabaya
	10:00	BEKS	RUPST & RUPSLB	KP3B, Jl. Syech Nawawi Al Bantani Pakupatan Km. 4 (10:00 & 14:00)
	10:00	JPFA	RUPST & RUPSLB	Pullman Jakarta Central Park, Jl. Let. Jend. S. Parman Kav. 28
	10:00	LPPF	RUPST	Cyber 2 Tower Lt. 17, Jl. HR. Rasuna Said Blok. X5
	14:00	BBHI	RUPST	Menara Bank Mega Lt. 3, Jl. Kapten P. Tendean No. 12-14A
	14:00	EAST	RUPST	Eastparc Hotel Yogyakarta, Jl. Kapas No. 1
	14:00	ENAK	RUPSLB	Conference Hall World Trade Centre 3 Sabang Room, Jakarta
	14:00	OBAT	RUPST	Harris Hotel & Convention Solo, Jl. Slamet Riyadi No. 464, Surakarta
11-Apr-25	10:00	BLTZ	RUPSLB	CGV Central Park Mall Lt. 8, Jl. Let. Jend. S. Parman Kav. 28
	14:00	BNII	RUPST	Function Room Sentral Senayan III Lt. 28, Jl. Asia Afrika No. 8

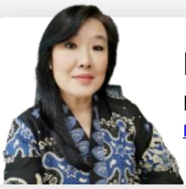
DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
NISP	Cash Dividend	08-Apr-25	09-Apr-25	10-Apr-25	17-Apr-25	106	7.88%
BDMN	Cash Dividend	09-Apr-25	10-Apr-25	11-Apr-25	24-Apr-25	113.85	4.67%
BBRI	Cash Dividend	10-Apr-25	11-Apr-25	14-Apr-25	23-Apr-25	208.4	5.15%
CNMA	Cash Dividend	10-Apr-25	11-Apr-25	14-Apr-25	24-Apr-25	4	3.25%
TMAS	Cash Dividend	10-Apr-25	11-Apr-25	14-Apr-25	25-Apr-25	4	3.15%
ADMF	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	25-Apr-25	703	7.64%
BMRI	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	23-Apr-25	466.18	8.97%
EXCL	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	24-Apr-25	85.7	3.76%
IFSH	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	24-Apr-25	13.05	1.81%
WOMF	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	25-Apr-25	22.66	6.23%
BBNI	Cash Dividend	14-Apr-25	15-Mar-25	16-Mar-25	25-Apr-25	374.06	8.82%
BBTN	Cash Dividend	14-Apr-25	15-Mar-25	16-Mar-25	25-Apr-25	53.57	6.05%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
FORE	188	08 Apr 25 – 10 Apr 25	10-Apr-25	14-Apr-25	-
MDLA	188	27 Mar 25 – 11 Apr 25	11-Apr-25	15-Apr-25	-

Kiwoom Research Team



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