



JCI Range Today

5,880 – 5,800 (Support), 6,300 – 6,400 (Resistance)



Jakarta Composite Index is trying to hold around the psychological support levels of 6,000–5,880. Although the RSI indicates a positive divergence, selling pressure remains strong, and volatility is expected to stay high at least for this week. Attempts to stabilize above the 6,000 level will be the nearest target. Closing the gap around the 6,400 level will be a more difficult challenge in the current market situation. If positive sentiment returns to the market, JCI is likely to first target the MA10 resistance, around 6,300.

ADVISE: *HOLD, WAIT & SEE.*

Stock Pick Today:



AMRT



INDF



NISP



TPIA



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). Price closed with a bullish candle and remains in an uptrend within a minor trend. The bullish movement is supported by a bullish stochastic indicator, a MACD histogram moving into positive territory, and increasing volume.

ADVICE: Buy on weakness near support levels or accumulate buy.

Entry Buy : 1,950 – 2,030

Target Price : 2,140 – 2,230

Support : 1,900 – 1,950

Cut loss : 1,890



INDF

Indofood Sukses Makmur Tbk.



(INDF). Price managed to strengthen after initially opening with a downside gap. The bullish movement is supported by a bullish stochastic indicator, a MACD line/histogram forming a golden cross/moving into positive territory, and increasing volume.

ADVICE: Buy on weakness near support levels or accumulate buy.

Entry Buy	: 6,900 – 7,200
Target Price	: 7,550 – 7,800
Support	: 6,800 – 6,900
Cut loss	: 6,750



NISP

Bank OCBC NISP Tbk.



(NISP). Price managed to rebound after touching the support area. The bullish movement is supported by a bullish stochastic indicator, a MACD histogram moving into positive territory, and significantly increasing volume.

ADVICE: Buy on weakness near support levels or accumulate buy.

Entry Buy : 1,280 – 1,325

Target Price : 1,375 – 1,440

Support : 1,240 – 1,280

Cut loss : 1,230



TPIA

Chandra Asri Pacific Tbk.



(TPIA). Price managed to rebound after touching the support area. The bullish movement is supported by a bullish stochastic indicator, a MACD histogram moving into positive territory, and increasing volume.

ADVICE: Buy on weakness near support levels or accumulate buy.

Entry Buy : 6,875 – 7,200

Target Price : 7,600 – 7,850

Support : 6,775 – 6,875

Cut loss : 6,725



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	5,950	5,875	5,800	6,025	6,100	5,725
ACES	Positive	Oversold	Negative	Spec. Buy	441	420	405	456	477	399
ADMR	Positive	Oversold	Positive	Buy	795	780	750	825	840	740
ADRO	Positive	Oversold	Positive	Buy	1,675	1,625	1,550	1,750	1,800	1,525
AKRA	Positive	Oversold	Negative	Spec. Buy	970	955	925	1,000	1,015	910
AMMN	Positive	Oversold	Negative	Spec. Buy	4,810	4,565	4,330	5,050	5,300	4,265
AMRT	Negative	Oversold	Negative	Spec. Buy	2,030	1,990	1,960	2,060	2,100	1,930
ANTM	Positive	Oversold	Negative	Spec. Buy	1,430	1,380	1,340	1,470	1,520	1,320
ARTO	Positive	Oversold	Negative	Spec. Buy	1,270	1,240	1,215	1,295	1,325	1,200
ASII	Positive	Trading	Negative	Hold	4,635	4,465	4,285	4,815	4,985	4,220
BBCA	Negative	Oversold	Negative	Spec. Buy	7,625	7,225	6,900	7,950	8,350	6,775
BBNI	Negative	Trading	Negative	Sell	3,850	3,620	3,380	4,090	4,320	3,330
BBRI	Negative	Trading	Positive	Hold	3,575	3,400	3,275	3,700	3,875	3,225
BBTN	Negative	Trading	Positive	Hold	815	745	705	855	925	690
BMRI	Negative	Trading	Positive	Hold	4,625	4,420	4,295	4,750	4,955	4,230
BRIS	Negative	Oversold	Negative	Spec. Buy	2,080	1,975	1,900	2,155	2,260	1,870
BRPT	Positive	Oversold	Negative	Spec. Buy	630	600	580	650	680	570
CPIN	Positive	Oversold	Negative	Spec. Buy	4,010	3,940	3,830	4,120	4,190	3,775
CTRA	Negative	Oversold	Negative	Spec. Buy	690	645	605	730	775	595
ESSA	Positive	Oversold	Positive	Buy	530	498	476	555	585	469
EXCL	Positive	Oversold	Negative	Spec. Buy	2,190	2,115	2,050	2,255	2,330	2,015
GOTO	Positive	Oversold	Negative	Spec. Buy	72	70	70	72	74	68
ICBP	Positive	Oversold	Negative	Spec. Buy	9,800	9,600	9,300	10,100	10,300	9,150
INCO	Positive	Oversold	Negative	Spec. Buy	1,955	1,930	1,905	1,980	2,005	1,875
INDF	Negative	Trading	Positive	Hold	6,900	6,575	6,250	7,225	7,550	6,150
INKP	Positive	Oversold	Positive	Buy	4,420	4,290	4,090	4,620	4,750	4,030
ISAT	Negative	Oversold	Positive	Spec. Buy	1,300	1,250	1,190	1,360	1,410	1,170
ITMG	Positive	Oversold	Positive	Buy	21,875	21,475	21,000	22,350	22,750	20,675
JPFA	Positive	Oversold	Negative	Spec. Buy	1,935	1,855	1,800	1,990	2,070	1,770
JSMR	Negative	Trading	Positive	Hold	3,650	3,480	3,310	3,820	3,990	3,260
KLBF	Positive	Trading	Positive	Spec. Buy	1,030	1,010	965	1,075	1,095	950
MAPA	Negative	Oversold	Negative	Spec. Buy	580	565	550	595	610	540
MAPI	Negative	Oversold	Negative	Spec. Buy	1,205	1,135	1,085	1,255	1,325	1,065
MBMA	Positive	Oversold	Positive	Buy	263	247	241	269	285	237
MDKA	Positive	Oversold	Negative	Spec. Buy	1,255	1,220	1,185	1,290	1,325	1,165
MEDC	Negative	Trading	Positive	Hold	930	890	835	985	1,025	820
PGAS	Positive	Oversold	Positive	Buy	1,450	1,420	1,395	1,475	1,505	1,375
PGEO	Positive	Trading	Positive	Spec. Buy	745	725	680	790	810	670
PTBA	Negative	Trading	Positive	Hold	2,375	2,295	2,225	2,445	2,525	2,190
SIDO	Positive	Oversold	Negative	Spec. Buy	530	520	505	545	555	497
SMGR	Negative	Trading	Positive	Hold	2,285	2,260	2,235	2,310	2,335	2,200
SMRA	Positive	Oversold	Positive	Buy	350	333	324	359	376	319
TLKM	Negative	Oversold	Positive	Spec. Buy	2,175	2,045	1,925	2,295	2,425	1,895
TOWR	Positive	Oversold	Positive	Buy	464	451	430	485	498	423
UNTR	Positive	Oversold	Negative	Spec. Buy	20,525	20,075	19,550	21,050	21,500	19,275
UNVR	Positive	Oversold	Positive	Buy	1,160	1,140	1,105	1,195	1,215	1,085



Kiwoom Research Team



Liza Camelia Suryanata

Head of Equity Research
liza.camelia@kiwoom.co.id | 021 5010 5800



Sukarno Alatas

Equity Research Analyst
sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.

Equity Research Analyst
azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer

Equity Research Analyst
khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.