

JCI Range Today 6,100 – 6,000 (Support), 6,310 – 6,400 (Resistance)



<u>Jakarta Composite Index</u> jumped with a gap up and is now sitting right above the first resistance level: the 10-day moving average (MA10) at 6,254. While gaps do not always have to be filled, any slight weakness in market sentiment could drag JCI down toward the nearest support at 6,100 (aka close the gap). However, if bullish momentum persists, the nearest target would be a retest of yesterday's high at 6,310. A successful breakout above this level could pave the way for a move toward 6,400 – 6,450.

ADVISE: SELL ON STRENGTH, or WAIT & SEE.

Stock Pick Today:









BFIN

BFI Finance Indonesia Tbk.



(BFIN). The price continues its short-term uptrend with the potential to test resistance and move toward the nearest gap area. The upward movement is supported by a golden cross/positive MACD line and histogram, along with increasing volume.

ADVICE: Trading buy or buy on break above the 825 level.

Entry Buy : 785 - 810

Target Price : 840 - 880

Support : 775 - 785

Cut loss : 765





PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). The price has strengthened with a potential double bottom formation. The bullish move is supported by a bullish stochastic indicator, a positive/bullish MACD line and histogram, and increasing volume.

ADVICE: Trading buy or buy on break above the 825 level.

Entry Buy : 780 - 805

Target Price : 835 - 875

Support : 770 - 780

Cut loss : 760









(PTBA). The price has successfully broken through resistance, indicating a potential return to a short-term uptrend. The upward move is supported by a bullish stochastic, a positive/bullish MACD line and histogram, and increasing volume.

ADVICE: Buy on weakness near support if a pullback occurs, or consider a trading buy.

Entry Buy : 2,590 - 2,680

Target Price : 2,780 - 2,900

Support : 2,550 - 2,590

Cut loss : 2,530





SSMS

Sawit Sumbermas Sarana Tbk.



(SSMS). The price has resumed its rally after a temporary pullback. The upward movement is supported by a bullish stochastic, a positive/bullish MACD line and histogram, and increasing volume.

ADVICE: Trading buy or consider averaging up.

Entry Buy : 1,720 - 1,785

Target Price : 1,855 - 1,925

Support : 1,700 - 1,720

Cut loss : 1,690





Forecast - Technical Analysis

-1.1	MA5	RSI Rec	MACD Trend	Recomm.	Pivot	Pivot Supp		Resist	tance	Stop Loss
Ticker					Point	1	2	1	2	Level
JCI	Negative	Trading	Negative	Sell	6,250	6,200	6,125	6,325	6,375	6,050
ACES	Positive	Oversold	Negative	Spec. Buy	493	476	461	510	525	454
ADMR	Positive	Trading	Negative	Hold	835	815	800	850	870	785
ADRO	Positive	Oversold	Negative	Spec. Buy	1,720	1,690	1,670	1,740	1,770	1,640
AKRA	Positive	Trading	Negative	Hold	1,035	950	870	1,115	1,200	860
AMMN	Positive	Oversold	Negative	Spec. Buy	4,920	4,765	4,645	5,050	5,200	4,575
AMRT	Negative	Trading	Positive	Hold	2,245	2,095	1,995	2,345	2,495	1,965
ANTM	Positive	Trading	Negative	Hold	1,615	1,550	1,510	1,655	1,720	1,485
ARTO	Positive	Oversold	Negative	Spec. Buy	1,385	1,330	1,295	1,420	1,475	1,275
ASII	Negative	Trading	Negative	Sell	4,750	4,655	4,600	4,805	4,900	4,530
BBCA	Negative	Trading	Negative	Sell	8,400	8,125	7,925	8,600	8,875	7,800
BBNI	Negative	Trading	Positive	Hold	4,315	4,230	4,135	4,410	4,495	4,075
BBRI	Negative	Trading	Positive	Hold	3,855	3,780	3,695	3,940	4,015	3,640
BBTN	Negative	Trading	Positive	Hold	875	865	845	895	905	830
BMRI	Negative	Trading	Positive	Hold	5,100	4,985	4,850	5,250	5,350	4,775
BRIS	Positive	Trading	Negative	Hold	2,300	2,230	2,150	2,380	2,450	2,120
BRPT	Negative	Oversold	Negative	Spec. Buy	655	635	620	670	690	610
CPIN	Positive	Trading	Negative	Hold	4,225	4,060	3,975	4,310	4,475	3,915
CTRA	Negative	Trading	Positive	Hold	780	750	720	810	840	710
ESSA	Negative	Trading	Positive	Hold	615	590	570	635	660	560
EXCL	Negative	Trading	Positive	Hold	2,265	2,250	2,215	2,300	2,315	2,180
GOTO	Positive	Trading	Negative	Hold	76	73	72	77	80	70
ICBP	Positive	Trading	Negative	Hold	9,925	9,750	9,600	10,075	10,250	9,450
INCO	Positive	Oversold	Negative	Spec. Buy	2,030	1,910	1,810	2,130	2,250	1,785
INDF	Negative	Trading	Positive	Hold	7,000	6,875	6,750	7,125	7,250	6,625
INKP	Positive	Trading	Positive	Spec. Buy	4,740	4,600	4,470	4,870	5,000	4,405
ISAT	Positive	Trading	Positive	Spec. Buy	1,440	1,395	1,360	1,475	1,520	1,340
ITMG	Negative	Trading	Positive	Hold	23,325	23,025	22,800	23,550	23,850	22,450
JPFA	Negative	Trading	Negative	Sell	1,960	1,920	1,875	2,005	2,045	1,845
JSMR	Positive	Trading	Positive	Spec. Buy	3,870	3,745	3,680	3,935	4,060	3,620
KLBF	Positive	Trading	Positive	Spec. Buy	1,135	1,115	1,095	1,155	1,175	1,075
MAPA	Positive	Oversold	Negative	Spec. Buy	595	565	550	610	640	540
MAPI	Positive	Trading	Negative	Hold	1,250	1,185	1,140	1,295	1,360	1,125
MBMA	Positive	Oversold	Negative	Spec. Buy	263	250	241	272	285	237
MDKA	Positive	Trading	Negative	Hold	1,210	1,125	1,060	1,275	1,360	1,045
MEDC	Negative	Trading	Positive	Hold	1,000	985	960	1,025	1,040	945
PGAS	Negative	Trading	Positive	Hold	1,545	1,515	1,500	1,560	1,590	1,475
PGEO	Negative	Trading	Positive	Hold	800	780	765	815	835	750
PTBA	Negative	Overbought	Positive	Sell	2,610	2,540	2,460	2,690	2,760	2,425
SIDO	Positive	Trading	Negative	Hold	545	530	520	555	570	510
SMGR	Positive	Trading	Positive	Spec. Buy	2,200	2,110	2,050	2,260	2,350	2,020
SMRA	Positive	Trading	Negative	Hold	372	359	352	379	392	346
TLKM	Negative	Trading	Positive	Hold	2,400	2,325	2,250	2,475	2,550	2,215
TOWR	Positive	Trading	Positive	Spec. Buy	500	480	462	520	540	455
UNTR	Positive	Trading	Negative	Hold	21,750	21,575	21,275	22,050	22,225	20,950
UNVR	Positive	Trading	Positive	Spec. Buy	1,245	1,205	1,155	1,295	1,335	1,135





Kiwoom Research Team



Liza Camelia Suryanata Head of Equity Research <u>liza.camelia@kiwoom.co.id</u> | 021 5010 5800



Sukarno Alatas Equity Research Analyst sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28, Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

> Tel : (021) 5010 5800 Fax : (021) 5010 5820 Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.