



## Jakarta Composite Index



**6,382.47**

**+1.92%**

Highest 6,390.68  
Lowest 6,225.34  
YTD % (9.85)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,456	0.97	11.9	0.8
JCI	6,382	1.92	14.4	1.7
SSE Composite	3,266	0.86	14.0	1.3
TWSE	19,609	0.42	16.7	2.1
KLSE	1,475	1.42	13.7	1.4
ST - Times	3,564	1.46	11.1	1.1
Sensex	75,157	1.77	21.9	3.4
Hang Seng	21,420	2.41	10.5	1.2
Nikkei 225	34,234	1.93	16.6	1.7

Sectors	Latest	Chg%	YTD%
Basic Material	1,043	4.84	(16.69)
Consumer Cyclical	689	2.86	(17.47)
Energy	2,375	3.91	(11.70)
Financials	1,324	0.87	(4.93)
Healthcare	1,253	2.26	(13.94)
Industrials	940	2.48	(9.21)
Infrastructure	1,244	3.42	(15.86)
Cons. Non-Cyclical	647	2.86	(11.27)
Prop. & Real Estate	681	3.74	(10.06)
Technology	7,179	1.90	79.56
Trans. & Logistics	1,134	1.89	(12.83)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	61.35	(0.24)	(14.46)
Gold (USD tr.oz)	3,226	(0.37)	22.91
Nickel (USD/MT) 11 Apr 2025	15,069	1.83	(1.69)
Tin (USD/MT) 11 Apr 2025	31,219	1.83	7.34
Copper (USD/lb)	453.40	0.24	12.60
Coal (USD/MT) 11 Apr 2025	94.85	(1.45)	(24.27)
CPO (MYR/MT)	4,435	(0.58)	(8.76)

Currency	Last	Chg%	YTD%
USD-IDR	16,766	0.17	(3.96)
AUD-IDR	10,576	(1.24)	(5.19)
EUR-IDR	19,055	0.75	(11.79)
SGD-IDR	12,743	0.09	(6.99)
JPY-IDR	117	0.79	(11.70)
GBP-IDR	21,988	0.12	(7.89)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.07	(0.07)	0.97
15 Year	7.09	0.16	0.01
20 Year	7.09	(0.13)	(0.52)
30 Year	7.21	0.04	1.58

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

### Market Review (Session 1)

In session 1, JCI closed up +1.92% to the level of 6,382.47.

### Market Prediction (Session 2)

JCI: The index closed higher and breakout resistance. JCI is expected to remain volatile in the range 6,300 – 6,450.

- ANTM: The price breaks our first target at 1,765, highest at 1,800 (+6.51%) and closed at 1,790 (+5.92%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- AVIA: The price closed at 398 (-0.50%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- INKP: The price managed touched our first target at 5,200 (+4.00%) and closed at 5,050 (+1.00%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SRTG: The price managed touched our first target at 1,540, highest at 1,545 (+4.75%) and closed at 1,535 (+4.07%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

### News

- PT. Bank Rakyat Indonesia (Persero) Tbk. (BBRI) plans to conduct a share buyback worth a maximum of IDR 3 trillion, following approval from the Annual General Meeting of Shareholders. The buyback aims to protect shareholders' interests in light of global and domestic economic conditions.
- PT. Electronic City Indonesia Tbk. (ECII) is expanding by opening new outlets in strategic locations to get closer to customers and increase sales. However, their performance during the Lebaran period did not meet expectations.



## LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
SMGR	2,420	13.08	(26.44)	16.34	1.56
MDKA	1,430	9.58	(11.46)	35.00	1.80
BRIS	2,470	8.81	(9.52)	113.94	1.29
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	81	2,132.6	15.7	96.48	1.40
BMRI	4,710	284.9	(17.4)	439.60	1.34
BBRI	3,670	102.1	(10.0)	556.22	1.52
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BMRI	4,710	1,341.8	(17.4)	439.60	1.34
BBNI	4,500	399.3	3.4	167.84	1.41
BBCA	8,350	393.1	(13.7)	1,029.35	0.88

## Economic Calendar

Date	Event	Act	Prev	Frst
Friday April 11 2025				
1:00 AM	US Monthly Budget Statement MAR	\$-161B	\$-307B	\$-315.6B
1:00 PM	DE Inflation Rate YoY Final MAR	2.2%	2.3%	2.2%
1:00 PM	GB GDP MoM FEB	0.5%	0%	0.1%
1:00 PM	GB GDP 3-Month Avg FEB	0.6%	0.3%	0.4%
1:00 PM	GB Goods Trade Balance FEB	£-20.81B	£-18.22B	£-18.3B
1:00 PM	GB Industrial Production MoM FEB	1.5%	-0.5%	0.3%
1:00 PM	GB Manufacturing Production MoM FEB	2.2%	-1%	0.3%
7:30 PM	US PPI MoM MAR	-0.4%	0.1%	0.1%
7:30 PM	US Core PPI MoM MAR	-0.1%	0.1%	0.2%
9:00 PM	US Michigan Consumer Sentiment Prel APR	50.8	57.0	54.4
Monday April 14 2025				
6:30 AM	ID Motorbike Sales YoY MAR	-7.2%	4.0%	-
10:00 AM	ID Foreign Exchange Reserves MAR	\$157.1B	\$154.5B	\$155.0B
10:00 AM	CN Balance of Trade MAR	\$102.64B	\$170.52B	\$84B
10:00 AM	CN Exports YoY MAR	12.4%	2.3%	5.2%
10:00 AM	CN Imports YoY MAR	-4.3%	-8.4%	-1%

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
14-Apr-25	10:00	IMJS	RUPST	Indomobil Tower Lt. 13, Jl. MT Haryono Kav. 11
	14:00	BNGA	RUPST	Graha CIMB Niaga, Jl. Jend. Sudirman Kav. 58
	14:00	BSBK	RUPST	Hotel Yello Harmoni Jakarta
15-Apr-25	10:00	CINT	RUPST	Showroom Perseroan, Jl. HMS Mintareja Sarjana Hukum
	10:00	NAIK	RUPST	Royal Palm Hotel & Conference Center Lt. 6, Jl. Outer Ring Road
	13:00	ARKO	RUPST	Prosperity Tower, SCBD District 8, Jl. Jend. Sudirman Kav. 52-53
	14:00	BELL	RUPST	Jl. Mahar Martanegara No. 170, Kota Cimahi
	14:00	HDFA	RUPSLB	Gedung Cibis Nine Lt. 11 Suite W-16, Jl. TB Simatupang No. 2
	14:00	HOTL	RUPST & RUPSLB	The Belleza Shopping Arcade Lt. 7. Jl. Letjen Soepeno No. 34
	14:00	SRAJ	RUPSLB	Mayapada Hospital Jakarta Selatan, Jl. Lebak Bulus 1 Kav. 29

## DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
ADMF	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	25-Apr-25	703	7.73%
BMRI	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	23-Apr-25	466.18	9.28%
EXCL	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	24-Apr-25	85.7	3.76%
IFSH	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	24-Apr-25	13.05	1.84%
WOMF	Cash Dividend	11-Apr-25	14-Apr-25	15-Mar-25	25-Apr-25	22.66	6.37%
BBNI	Cash Dividend	14-Apr-25	15-Mar-25	16-Mar-25	25-Apr-25	374.06	8.52%
BBTN	Cash Dividend	14-Apr-25	15-Mar-25	16-Mar-25	25-Apr-25	53.57	6.09%
SDRA	Cash Dividend	14-Apr-25	15-Mar-25	16-Mar-25	06-May-25	8	2.31%
HAIS	Cash Dividend	14-Apr-25	15-Mar-25	16-Mar-25	08-May-25	15.37	7.39%
MEGA	Cash Dividend	15-Mar-25	16-Mar-25	17-Mar-25	29-Apr-25	89.64	2.58%
SICO	Cash Dividend	15-Mar-25	16-Mar-25	17-Mar-25	09-May-25	3	3.16%
ARNA	Cash Dividend	16-Apr-25	17-Mar-25	21-Mar-25	29-Apr-25	43	6.67%
ROTI	Cash Dividend	16-Apr-25	17-Mar-25	21-Mar-25	28-Apr-25	79.44	8.23%
BNLI	Cash Dividend	17-Apr-25	21-Mar-25	22-Mar-25	08-May-25	30	1.30%
ITMG	Cash Dividend	17-Apr-25	21-Mar-25	22-Mar-25	07-May-25	2,245	9.59%
AVIA	Cash Dividend	21-Mar-25	22-Mar-25	23-Mar-25	30-Apr-25	11	2.75%
JPFA	Cash Dividend	21-Mar-25	22-Mar-25	23-Mar-25	29-Apr-25	70	3.60%
LPPF	Cash Dividend	21-Mar-25	22-Mar-25	23-Mar-25	29-Apr-25	300	14.93%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
FORE	188	08 Apr 25 – 10 Apr 25	10-Apr-25	14-Apr-25	-
MDLA	188	27 Mar 25 – 11 Apr 25	11-Apr-25	15-Apr-25	-



## Kiwoom Research Team



### Liza Camelia Suryanata

Head of Equity Research  
[liza.camelia@kiwoom.co.id](mailto:liza.camelia@kiwoom.co.id) | 021 5010 5800



### Sukarno Alatas

Equity Research Analyst  
[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800



### Abdul Azis Setyo W.

Equity Research Analyst  
[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800



### Miftahul Khaer

Equity Research Analyst  
[khaer.miftahul@kiwoom.co.id](mailto:khaer.miftahul@kiwoom.co.id) | 021 5010 5800



#### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

#### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

#### DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.