



JCI Range Today

6,420 – 6,330 (Support), 6,550 – 6,700 (Resistance)



Jakarta Composite Index. Strengthening of JCI yesterday will face a critical test today, where the important Resistance of the 50-day Moving Average (MA50) has formed a barrier at the 6550 level. Hoping for support from a greener regional market sentiment, **KIWOOM RESEARCH** remains fairly optimistic that this Resistance can be broken today. In terms of pattern, after JCI broke out from the downtrend channel pattern on April 15, it essentially opened up the potential for strengthening towards the (ultimate) TARGET of 7,000, which may be feasible for the mid-term. MA10 & MA20 are also expected to form a golden cross soon, which could establish a platform to support a short-term swing uptrend. **ADVISE: AVERAGE UP/BUY ON BREAK.**

Stock Pick Today:



BBTN



BFIN



SMRA



TINS



BBTN

Bank Tabungan Negara (Persero) Tbk.



(BBTN). Price has successfully broken out from the downtrend channel and confirmed a trend reversal toward an uptrend. The strengthening is supported by a bullish MACD line and positive histogram, significantly increased volume, and price positioned above the EMA 20 and 50. Although the stochastic is already overbought, the trend remains strong to continue the upward movement.

ADVICE: Trading buy or averaging up.

Entry Buy : 930 – 965
Target Price : 1,010 – 1,060
Support : 905 – 930
Cut loss : 895



BFIN

BFI Finance Indonesia Tbk.



(BFIN). Price has started to rebound and has the potential to continue the short-term uptrend after forming a double bottom pattern and successfully breaking a minor resistance. The strengthening is supported by a golden cross in the stochastic, rising MACD line, histogram starting to turn positive, and increasing volume supporting the reversal potential.

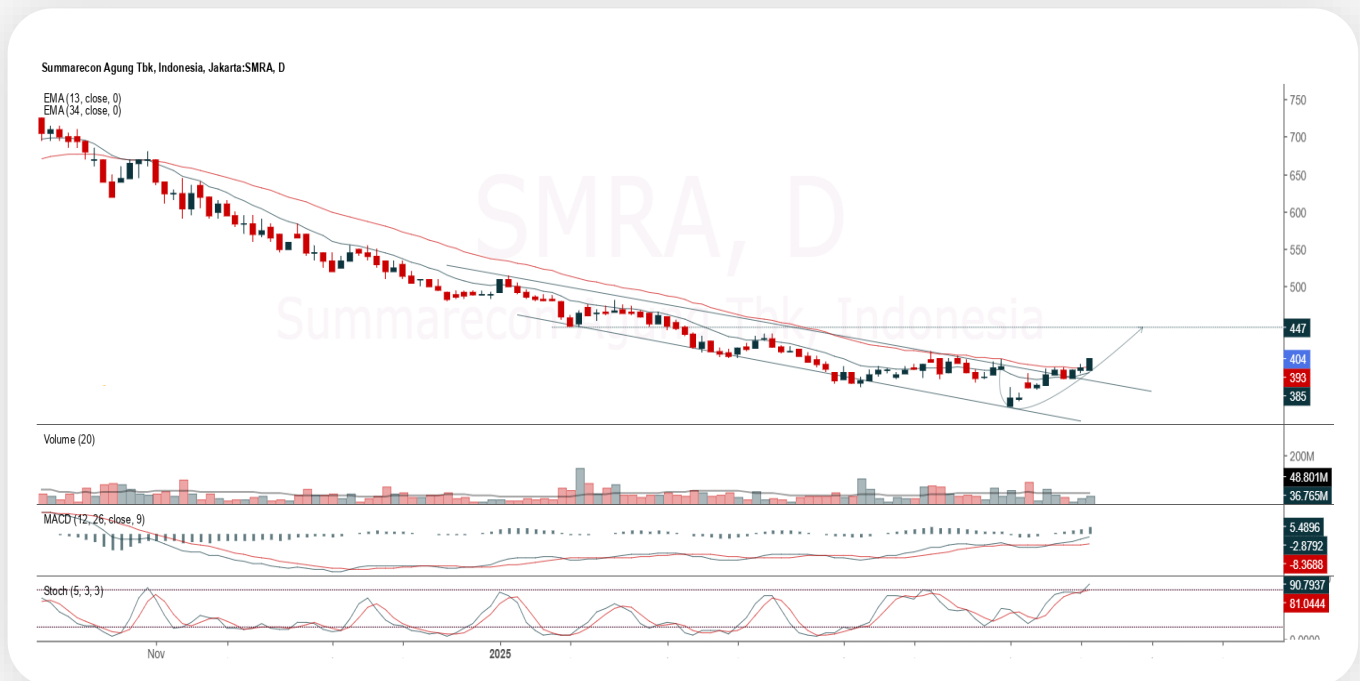
ADVICE: Trading buy.

Entry Buy : 780 – 805
Target Price : 835 – 865
Support : 770 – 780
Cut loss : 760



SMRA

Summarecon Agung Tbk.



(SMRA). Price has successfully broken out from a falling wedge pattern, which is a reversal pattern. The breakout was accompanied by increasing volume, indicating the signal's validity. Stochastic shows overbought condition but remains bullish. The MACD line is rising, histogram is positive and continues to strengthen.

ADVICE: Trading buy or averaging up.

Entry Buy : 392 – 404
Target Price : 420 – 436
Support : 384 – 392
Cut loss : 380



TINS

Timah Tbk.



(TINS). Price has successfully broken out from the 1,060 resistance and formed a cup and handle pattern, indicating potential continuation of the uptrend. The rise is supported by bullish stochastic, MACD line with a golden cross, and positive histogram. Trading volume also increased, supporting the breakout's validity.

ADVICE: Trading buy or averaging up.

Entry Buy : 1,035 – 1,070
Target Price : 1,110 – 1,150
Support : 1,020 – 1,035
Cut loss : 1,010



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,500	6,450	6,375	6,550	6,600	6,275
ACES	Positive	Oversold	Positive	Buy	484	476	472	488	496	465
ADMN	Negative	Overbought	Positive	Sell	950	890	845	995	1,055	830
ADRO	Negative	Trading	Positive	Hold	1,850	1,790	1,740	1,900	1,960	1,710
AKRA	Positive	Trading	Positive	Spec. Buy	1,090	1,075	1,055	1,110	1,125	1,040
AMMN	Negative	Overbought	Positive	Sell	6,900	6,650	6,425	7,125	7,375	6,325
AMRT	Positive	Oversold	Positive	Buy	1,915	1,885	1,845	1,955	1,985	1,815
ANTM	Negative	Overbought	Positive	Sell	2,165	2,120	2,085	2,200	2,245	2,055
ARTO	Negative	Trading	Positive	Hold	1,705	1,670	1,635	1,740	1,775	1,610
ASII	Positive	Trading	Positive	Spec. Buy	4,750	4,715	4,690	4,775	4,810	4,615
BBCA	Negative	Trading	Positive	Hold	8,425	8,325	8,250	8,500	8,600	8,125
BBNI	Positive	Trading	Negative	Hold	4,005	3,955	3,915	4,045	4,095	3,855
BBRI	Positive	Trading	Negative	Hold	3,620	3,590	3,570	3,640	3,670	3,515
BBTN	Negative	Trading	Positive	Hold	940	915	885	970	995	870
BMRI	Positive	Trading	Positive	Spec. Buy	4,660	4,600	4,530	4,730	4,790	4,460
BRIS	Negative	Overbought	Positive	Sell	2,715	2,695	2,675	2,735	2,755	2,630
BRPT	Negative	Trading	Positive	Hold	765	755	740	780	790	730
CPIN	Positive	Trading	Negative	Hold	4,085	3,985	3,875	4,195	4,295	3,815
CTRA	Positive	Trading	Positive	Spec. Buy	850	835	820	865	880	805
ESSA	Positive	Trading	Positive	Spec. Buy	615	585	565	635	665	555
EXCL	Positive	Oversold	Negative	Spec. Buy	2,105	2,080	2,035	2,150	2,175	2,005
GOTO	Positive	Trading	Positive	Spec. Buy	79	78	77	80	81	76
ICBP	Negative	Trading	Positive	Hold	10,500	10,475	10,400	10,575	10,600	10,250
INCO	Negative	Trading	Positive	Hold	2,475	2,380	2,275	2,580	2,675	2,240
INDF	Negative	Trading	Positive	Hold	7,250	7,175	7,050	7,375	7,450	6,950
INKP	Positive	Trading	Positive	Spec. Buy	4,890	4,750	4,615	5,025	5,175	4,545
ISAT	Negative	Trading	Positive	Hold	1,710	1,680	1,655	1,735	1,765	1,630
ITMG	Positive	Trading	Positive	Spec. Buy	22,200	22,025	21,875	22,350	22,525	21,525
JPFA	Positive	Oversold	Negative	Spec. Buy	1,780	1,700	1,620	1,860	1,940	1,595
JSMR	Negative	Overbought	Positive	Sell	4,375	4,320	4,285	4,410	4,465	4,220
KLBF	Positive	Trading	Positive	Spec. Buy	1,210	1,190	1,170	1,230	1,250	1,150
MAPA	Positive	Trading	Positive	Spec. Buy	620	615	610	625	630	600
MAPI	Negative	Trading	Positive	Hold	1,385	1,365	1,355	1,395	1,415	1,330
MBMA	Negative	Trading	Positive	Hold	310	290	272	328	348	268
MDKA	Negative	Overbought	Positive	Sell	1,695	1,650	1,600	1,745	1,790	1,575
MEDC	Negative	Trading	Positive	Hold	1,060	1,035	1,010	1,085	1,110	995
PGAS	Negative	Overbought	Positive	Sell	1,680	1,670	1,660	1,690	1,700	1,635
PGEO	Negative	Trading	Positive	Hold	860	845	830	875	890	815
PTBA	Negative	Overbought	Positive	Sell	2,745	2,685	2,645	2,785	2,845	2,605
SIDO	Positive	Trading	Positive	Spec. Buy	555	550	545	560	565	535
SMGR	Negative	Trading	Positive	Hold	2,465	2,375	2,295	2,545	2,635	2,260
SMRA	Negative	Trading	Positive	Hold	397	389	381	405	413	375
TLKM	Negative	Trading	Positive	Hold	2,555	2,535	2,505	2,585	2,605	2,465
TOWR	Negative	Trading	Positive	Hold	540	535	525	550	555	515
UNTR	Negative	Trading	Positive	Hold	23,000	22,700	22,450	23,250	23,550	22,100
UNVR	Positive	Trading	Positive	Spec. Buy	1,370	1,335	1,305	1,400	1,435	1,285



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