



JCI Range Today

6,530 – 6,400 (Support), 6,850 – 7,000 (Resistance)



Jakarta Composite Index. JCI once again performed in the green zone with an increase of 44 points / +0.66% to the 6,723 level. Yesterday's JCI closing position has indeed passed the important Resistance level of 6,700 – 6,710 but formed a Doji like candle indicating that a potential trend reversal may be lurking. **KIWOOM RESEARCH** reminds investors/traders to apply a Trailing Stop on their portfolios to anticipate the possibility of a pullback. However, if bullish sentiment persists, the next Target is 6,850.

ADVICE: set your *TRAILING STOP*.

Stock Pick Today:



BBRI



BFIN



DSNG



PTRO



BBRI

Bank Rakyat Indonesia (Persero) Tbk.



(BBRI). Price successfully closed bullish and is likely forming an inverted head and shoulders pattern. Strengthening is supported by stochastic moving bullish, MACD line moving bullish and positive histogram, as well as increasing trading volume.

ADVICE: Trading buy or accumulation buy.

Entry Buy : 3,700 – 3,840

Target Price : 4,000 – 4,180

Support : 3,600 – 3,700

Cut loss : 3,580



BFIN

BFI Finance Indonesia Tbk.



(BFIN). Price rallied again and is currently testing the nearest resistance. Strengthening is supported by stochastic moving bullish, MACD line moving bullish and positive histogram, as well as significantly increasing trading volume.

ADVICE: Buy on break at level 855 – 865 or if corrected, buy on weakness in the support area.

Entry Buy : 820 – 850
Target Price : 885 – 920
Support : 800 – 820
Cut loss : 790



DSNG

Dharma Satya Nusantara Tbk.



(DSNG). Price successfully closed breaking the resistance in the inverted head and shoulders pattern. Strengthening is supported by stochastic moving bullish, MACD line moving bullish and positive histogram, as well as an increasing trading volume trend.

ADVICE: Trading buy or accumulation buy.

Entry Buy : 770 – 795
Target Price : 830 – 865
Support : 750 – 770
Cut loss : 740



PTRO

Petrosea Tbk.



(PTRO). Price successfully broke the trendline resistance and has the potential to transition back to a medium-term uptrend. Strengthening is supported by stochastic moving bullish, MACD line moving bullish and positive histogram, as well as significantly increasing trading volume.

ADVICE: Trading buy or if corrected, wait or buy on weakness in the support area.

Entry Buy : 2,800 – 2,900
Target Price : 3,020 – 3,150
Support : 2,730 – 2,800
Cut loss : 2,710



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm,	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,725	6,700	6,675	6,750	6,775	6,575
ACES	Negative	Trading	Positive	Hold	525	515	505	535	545	496
ADMR	Negative	Trading	Positive	Hold	965	950	945	970	985	930
ADRO	Negative	Trading	Positive	Hold	1,900	1,870	1,845	1,925	1,955	1,815
AKRA	Negative	Trading	Positive	Hold	1,200	1,170	1,155	1,215	1,245	1,135
AMMN	Negative	Trading	Positive	Hold	6,875	6,800	6,700	6,975	7,050	6,600
AMRT	Negative	Trading	Positive	Hold	2,070	2,030	2,000	2,100	2,140	1,970
ANTM	Negative	Overbought	Positive	Sell	2,130	2,100	2,060	2,170	2,200	2,030
ARTO	Negative	Overbought	Positive	Sell	1,975	1,920	1,860	2,035	2,090	1,830
ASII	Negative	Trading	Positive	Hold	4,895	4,855	4,835	4,915	4,955	4,760
BBCA	Negative	Trading	Positive	Hold	8,750	8,700	8,625	8,825	8,875	8,475
BBNI	Negative	Trading	Positive	Hold	4,205	4,160	4,125	4,240	4,285	4,065
BBRI	Negative	Trading	Positive	Hold	3,815	3,780	3,745	3,850	3,885	3,690
BBTN	Negative	Overbought	Positive	Sell	1,070	1,040	1,005	1,105	1,135	990
BMRI	Negative	Trading	Positive	Hold	4,935	4,890	4,845	4,980	5,025	4,770
BRIS	Negative	Overbought	Positive	Sell	2,845	2,805	2,785	2,865	2,905	2,740
BRPT	Positive	Trading	Positive	Spec. Buy	755	740	725	770	785	715
CPIN	Negative	Trading	Positive	Hold	4,445	4,395	4,335	4,505	4,555	4,270
CTRA	Negative	Overbought	Positive	Sell	920	900	875	945	965	860
ESSA	Negative	Trading	Positive	Hold	630	620	615	635	645	605
EXCL	Positive	Oversold	Negative	Spec. Buy	2,100	2,090	2,070	2,120	2,130	2,040
GOTO	Negative	Trading	Positive	Hold	83	82	80	85	86	79
ICBP	Negative	Trading	Positive	Hold	11,000	10,900	10,775	11,125	11,225	10,600
INCO	Negative	Trading	Positive	Hold	2,515	2,490	2,455	2,550	2,575	2,420
INDF	Negative	Trading	Positive	Hold	7,450	7,375	7,300	7,525	7,600	7,175
INKP	Negative	Trading	Positive	Hold	5,250	5,150	5,050	5,350	5,450	4,980
ISAT	Negative	Overbought	Positive	Sell	1,870	1,795	1,760	1,905	1,980	1,730
ITMG	Positive	Trading	Negative	Hold	22,150	21,975	21,850	22,275	22,450	21,500
JPFA	Positive	Trading	Negative	Hold	1,835	1,785	1,735	1,885	1,935	1,710
JSMR	Negative	Overbought	Positive	Sell	4,505	4,430	4,375	4,560	4,635	4,310
KLBF	Negative	Trading	Positive	Hold	1,260	1,230	1,205	1,285	1,315	1,185
MAPA	Negative	Trading	Positive	Hold	645	635	620	660	670	610
MAPI	Positive	Trading	Positive	Spec. Buy	1,345	1,320	1,295	1,370	1,395	1,275
MBMA	Negative	Trading	Positive	Hold	321	311	299	333	343	294
MDKA	Positive	Trading	Positive	Spec. Buy	1,675	1,640	1,595	1,720	1,755	1,570
MEDC	Negative	Trading	Positive	Hold	1,070	1,045	1,030	1,085	1,110	1,010
PGAS	Negative	Overbought	Positive	Sell	1,720	1,700	1,685	1,735	1,755	1,655
PGEO	Negative	Overbought	Positive	Sell	940	920	895	965	985	880
PTBA	Negative	Overbought	Positive	Sell	2,780	2,750	2,730	2,800	2,830	2,690
SIDO	Negative	Trading	Positive	Hold	575	560	545	590	605	535
SMGR	Negative	Trading	Positive	Hold	2,605	2,555	2,525	2,635	2,685	2,485
SMRA	Negative	Overbought	Positive	Sell	435	428	419	444	451	413
TLKM	Negative	Trading	Positive	Hold	2,585	2,555	2,535	2,605	2,635	2,495
TOWR	Negative	Overbought	Positive	Sell	565	555	550	570	580	540
UNTR	Negative	Trading	Positive	Hold	23,175	22,875	22,625	23,425	23,725	22,275
UNVR	Negative	Overbought	Positive	Sell	1,720	1,640	1,575	1,785	1,865	1,550



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