



Jakarta Composite Index Range Today

8,000 – 7,960 / 7,890 **8,130 – 8,140 / 8,320 – 8,355**
Support Resistance

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Jakarta Composite Index

JCI plunged sharply on Monday's trading, closing down 154.57 pts / -1.87% at 8,117.15; after briefly dropping below the psychological level of 8,000, reaching an intraday low of 7,959. Technically, the fact that JCI is still using the Uptrend **RISING WEDGE** (mid-term) support to rebound from its slump indicates that the uptrend remains intact. The close above the psychological level of 8,000 also has not yet damaged this uptrend, or at least remains safely contained within the Sideways **PARALLEL CHANNEL** pattern.

However, **KIWOOM RESEARCH** still advises investors/traders to reduce positions, as the closing position lower than the previous day's low triggered Trailing Stop levels to secure profit & capital. Nearest Resistance: dual-layer Moving Average at 8,130 – 8,140.

ADVISE: Reduce positions.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price continues to rally with potential to further test the next resistance. Price is supported by stochastic golden cross, MACD line back to bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,370 – 1,420	1,480 – 1,530	1,350 – 1,370	1,340



ARTO

Bank Jago Tbk.



(ARTO). Price continues to rally with potential to further test the next resistance. Price is supported by bullish-moving stochastic indicator, MACD line back to golden cross (histogram moving positive again) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,090 – 2,160	2,250 – 2,340	2,050 – 2,090	2,030



HMSP

H.M. Sampoerna Tbk.



(HMSP). Price continues to rally with potential to further test the next resistance. Price is supported by stochastic golden cross, MACD line back to golden cross (histogram moving positive again) and increasing volume trend.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
810 – 835	870 – 900	795 – 810	785



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,200	8,025	7,800	8,425	8,575	7,675
AADI	Negative	Trading	Negative	Sell	7,950	7,675	7,525	8,100	8,375	7,400
ACES	Negative	Trading	Positive	Hold	448	436	424	460	472	418
ADMIR	Negative	Overbought	Positive	Sell	1,380	1,305	1,240	1,445	1,520	1,225
ADRO	Negative	Trading	Positive	Hold	1,775	1,735	1,695	1,815	1,855	1,670
AKRA	Negative	Overbought	Positive	Sell	1,230	1,200	1,180	1,250	1,280	1,160
AMMN	Positive	Trading	Positive	Spec. Buy	7,425	7,175	6,850	7,750	8,000	6,750
AMRT	Positive	Trading	Positive	Spec. Buy	2,160	2,110	2,050	2,220	2,270	2,020
ANTM	Positive	Trading	Negative	Hold	3,155	3,095	3,045	3,205	3,265	2,995
ARTO	Negative	Trading	Positive	Hold	2,115	2,060	2,005	2,170	2,225	1,975
ASII	Negative	Overbought	Positive	Sell	6,575	6,425	6,225	6,775	6,925	6,125
BBCA	Negative	Overbought	Positive	Sell	8,325	8,225	8,100	8,450	8,550	7,975
BBNI	Negative	Overbought	Positive	Sell	4,385	4,315	4,205	4,495	4,565	4,140
BBRI	Negative	Trading	Positive	Hold	3,855	3,780	3,675	3,960	4,035	3,620
BBTN	Positive	Trading	Positive	Spec. Buy	1,210	1,190	1,165	1,235	1,255	1,150
BMRI	Negative	Trading	Positive	Hold	4,520	4,435	4,330	4,625	4,710	4,265
BRIS	Positive	Trading	Positive	Spec. Buy	2,615	2,575	2,515	2,675	2,715	2,475
BRPT	Positive	Trading	Negative	Hold	3,440	3,195	2,880	3,755	4,000	2,835
CPIN	Negative	Overbought	Positive	Sell	5,175	5,075	4,940	5,300	5,400	4,865
CTRA	Positive	Trading	Positive	Spec. Buy	900	885	875	910	925	860
EXCL	Negative	Trading	Negative	Sell	2,525	2,445	2,365	2,605	2,685	2,325
GOTO	Negative	Trading	Positive	Hold	56	54	53	57	59	52
ICBP	Positive	Trading	Negative	Hold	8,850	8,725	8,625	8,950	9,075	8,500
INCO	Positive	Trading	Negative	Hold	4,270	4,210	4,140	4,340	4,400	4,080
INDF	Negative	Trading	Positive	Hold	7,375	7,300	7,225	7,450	7,525	7,125
INKP	Negative	Trading	Positive	Hold	7,575	7,500	7,350	7,725	7,800	7,225
ISAT	Negative	Trading	Positive	Hold	1,915	1,885	1,820	1,980	2,010	1,795
ITMG	Negative	Trading	Positive	Hold	22,725	22,575	22,425	22,875	23,025	22,075
JPFA	Negative	Overbought	Positive	Sell	2,615	2,515	2,315	2,815	2,915	2,280
JSMR	Negative	Trading	Positive	Hold	3,850	3,800	3,730	3,920	3,970	3,675
KLBF	Negative	Overbought	Positive	Sell	1,255	1,225	1,185	1,295	1,325	1,170
MAPA	Positive	Overbought	Positive	Hold	645	625	595	675	695	585
MAPI	Positive	Trading	Positive	Spec. Buy	1,185	1,165	1,140	1,210	1,230	1,125
MBMA	Negative	Trading	Negative	Sell	590	575	535	630	645	530
MDKA	Positive	Trading	Negative	Hold	2,205	2,160	2,055	2,310	2,355	2,025
MEDC	Negative	Trading	Negative	Sell	1,345	1,310	1,260	1,395	1,430	1,240
PGAS	Negative	Trading	Positive	Hold	1,715	1,680	1,650	1,745	1,780	1,625
PGEO	Negative	Oversold	Negative	Spec. Buy	1,300	1,270	1,225	1,345	1,375	1,210
PTBA	Negative	Trading	Positive	Hold	2,340	2,310	2,270	2,380	2,410	2,235
SCMA	Positive	Oversold	Negative	Spec. Buy	333	318	299	352	367	295
SMGR	Negative	Trading	Positive	Hold	2,715	2,645	2,575	2,785	2,855	2,535
SMRA	Negative	Trading	Positive	Hold	393	390	385	398	401	379
TLKM	Negative	Trading	Positive	Hold	3,325	3,285	3,245	3,365	3,405	3,195
TOWR	Positive	Oversold	Positive	Buy	530	520	510	540	550	500
UNTR	Negative	Overbought	Positive	Sell	27,475	27,025	26,575	27,925	28,375	26,175
UNVR	Negative	Strong Sell	Positive	Sell	2,665	2,490	2,355	2,800	2,975	2,320



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