



Jakarta Composite Index

▲ **8,166.22**
+0.91%

Highest

8,169.14

Lowest

8,042.63

Net Foreign 1D

3.79 Tn

YTD %

15.34

Published on 30 October 2025

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	47,632	(0.16)	11.96
S&P 500	USA	6,891	(0.00)	17.15
Nasdaq	USA	23,958	0.55	24.07
EIDO	USA	18.32	1.50	(0.87)

EMEA				
FTSE 100	UK	9,756	0.61	19.37
CAC 40	France	8,201	(0.19)	11.11
DAX	Germany	24,124	(0.64)	21.17

Asia Pacific				
KOSPI	Korea	4,081	1.76	70.08
Shanghai	China	4,016	0.70	19.83
TWSE	Taiwan	28,295	1.24	22.83
KLSE	Malaysia	1,612	(0.13)	(1.87)
ST - Times	Singapore	4,440	(0.23)	17.23
Sensex	India	84,997	0.44	8.78
Hang Seng	Hongkong	26,346	(0.33)	31.34
Nikkei	Japan	51,308	2.17	28.61

Sectors	Last	Chg%	YTD%
Basic Material	2,013	3.44	60.81
Consumer Cyclical	934	1.54	11.86
Energy	3,548	0.79	31.94
Financials	1,441	1.56	3.46
Healthcare	1,993	0.40	36.85
Industrials	1,639	(0.95)	58.25
Infrastructure	1,901	(0.26)	28.53
Cons. Non-Cyclical	821	0.35	12.52
Prop. & Real Estate	1,111	(0.74)	46.85
Technology	9,681	(0.66)	142.16
Trans. & Logistics	1,793	0.97	37.85

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	60.15	60.48	0.55	(15.67)
Gold (USD tr.oz)	3,952	3,930	(0.56)	49.75
Nickel (USD/MT)	15,296	15,366	0.46	0.25
Tin (USD/MT)	36,361	36,184	(0.49)	24.42
Copper (USD/lb)	517.10	526.35	1.79	30.72
Coal (USD/MT)	104.25	103.90	(0.34)	(17.05)
CPO (MYR/MT)	4,284	4,212	(1.68)	(13.35)

Currency	Last	Chg%	YTD%
USD-IDR	16,619	(0.08)	(3.11)
AUD-IDR	10,960	(0.80)	(8.52)
EUR-IDR	19,317	0.16	(12.99)
SGD-IDR	12,822	(0.02)	(7.56)
JPY-IDR	109	0.20	(5.25)
GBP-IDR	21,951	0.68	(7.73)

Source: Bloomberg LP

Note: Hang Seng Price Closed at 28/10/2025

Market Overview

POWELL DAMPENS RATE-CUT HOPES, MARKETS HIT RECORD HIGHS BUT TURN CAUTIOUS

US MARKET: U.S. stock market ended mixed on Wednesday after the Federal Reserve cut its benchmark interest rate by 25bps as expected, but Chairman Jerome Powell emphasized that another cut in December is not guaranteed. Dow Jones Industrial Average fell 74.37 points / -0.16% to 47,632.00, after briefly touching the 48,000 mark for the first time in history. S&P 500 slipped slightly by 0.004% to 6,890.59, retreating from its latest all-time high of 6,920, while Nasdaq Composite rose 0.55% to 23,958.47, marking a record closing high. Powell's comments immediately cooled off the rally that followed the Fed's decision. He stressed that monetary policy is not on a preset course and that the Fed will proceed cautiously amid limited official data due to the U.S. federal government shutdown. He likened the current situation to "driving in fog", where the next move must be made slowly.

MARKET SENTIMENT: Market sentiment shifted immediately after Powell's remarks, with the probability of another rate cut dropping to around 65% from 85% previously. Powell acknowledged differing views within the Fed regarding policy direction. Some officials favor continued easing to counter labor market weakness, while others worry about inflation risks that remain above the 2% target. The latest PCE Inflation Index before the shutdown rose from 2.3% in April to 2.7% in August and is expected to reach 3% by year-end. Powell noted that inflation risks have eased since April but remains cautious about the potential impact of new import tariffs from the Trump administration. He stated that current policy is still "somewhat restrictive" but continues to put downward pressure on inflation. The Fed also announced it will halt balance sheet reduction and resume limited Treasury purchases starting December 1 to maintain market liquidity. The Fed's total assets will be maintained at around USD 6.61 trillion.

- **PAYROLL data remains the main focus. U.S. layoffs have surged sharply:** Amazon cut 14,000 employees, UPS 48,000, Intel 25,000, Microsoft 15,000, Accenture 11,000, plus additional public sector layoffs due to Trump's efficiency policies. Nearly 950,000 layoffs were announced between January–September 2025, with the most affected sectors being Government, Technology, and Retail. Meanwhile, ADP data showed private-sector job additions averaging only 14,250 over four weeks through October 11—almost flat growth. This reinforces the case for continued Fed easing, though new risks arise as equities and other risk assets are booming.

TRADE WAR: U.S. President Donald Trump and South Korean President Lee Jae Myung finalized a hard-fought trade agreement in Seoul, and Trump stated he would lower fentanyl-related tariffs on China as part of new negotiations with President Xi Jinping. Trump also announced that South Korea has been granted approval to build nuclear-powered submarines at a Philadelphia shipyard, making Seoul part of the small group of nations with such technology. He also said South Korea will purchase large volumes of U.S. oil and gas.

- **The move sparked debate in the international community over nuclear technology proliferation.** Analysts warned that the project could heighten geopolitical tensions and challenge IAEA oversight. Some experts said U.S.–South Korea relations are becoming increasingly "transactional", where security and economic investments are treated as key political commodities.

EARNINGS UPDATE: NVIDIA once again stole the spotlight after becoming the world's first company to reach a USD 5 trillion market capitalization. Its shares rose 3% to USD 207.04 after CEO Jensen Huang announced plans to build seven new AI supercomputers for the U.S. Department of Energy and reported USD 500 billion in chip orders. The surge further strengthened the tech rally that has pushed the Nasdaq to record highs. Elsewhere, MICROSOFT fell about 3%, ALPHABET rose nearly 4%, and META plunged more than 6% after each released their quarterly reports. Meta reported a one-time charge of nearly USD 16 billion that pressured Q3 earnings and stated that next year's capital spending will be much higher than in 2025. Alphabet benefited from strong AI service demand, while Microsoft reported the highest AI infrastructure spending in its history.

- **U.S. earnings results have been strong overall:** of 222 S&P 500 companies that have reported, about 84.2% beat earnings expectations, compared to an average of 77% over the past four quarters. Caterpillar was among the top performers, with shares jumping 11.6% after Q3 profit exceeded forecasts.

FIXED INCOME & CURRENCY: U.S. Treasury yields surged following the Fed decision and Powell's remarks. 10-year yield jumped 9.5 bps to 4.0785%, while 2-year yield rose 10.8 bps to 3.602%, marking the biggest daily increase since June.

- **US DOLLAR INDEX strengthened 0.54% to 99.21, driven by Powell's cautious tone regarding a December cut.** Euro weakened 0.47% to USD 1.1594, Japanese Yen depreciated 0.47% to 152.82/USD, British Pound fell 0.67% to USD 1.318, and Canadian Dollar edged down 0.04% to CAD 1.395/USD. Bank of Canada cut its benchmark rate to 2.25% as expected and signaled that this may mark the end of the easing cycle unless inflation or growth deteriorates further.

EUROPE & ASIA MARKETS: In Europe, STOXX 600 index slipped 0.1% after reaching an intraday record, as investors took a wait-and-see stance ahead of the Fed's decision. However, UK's FTSE 100 and Spain's IBEX 35 closed at record highs. Banking sector rose 1.4% led by Santander (+4.3%) and Deutsche Bank (+5%), while UBS fell despite a sharp rise in net profit. Mining and Energy gained 1.8% and 1.3%, respectively, tracking commodity price gains. Meanwhile, Adidas shares tumbled 10.4% as North American sales dropped 5%. Telecom stocks fell 2%, led by Telenor (-6%) and Nokia (-4.3%). Mercedes shares gained 4.4% on stronger-than-expected margins.

- **In Asia, markets were mixed.** Japan's Nikkei 225 rose 2% to a record 51,311.47, and South Korea's KOSPI hit a new high of 4,078.99, driven by tech stocks like SK Hynix, which surged after posting record quarterly profits thanks to booming demand for AI server HBM chips. Shanghai Composite rose 0.4% and CSI 300 gained 0.5%, while Singapore's Straits Times fell 0.3% and India's Nifty 50 added 0.2%. Japanese markets were also lifted by a new U.S.–Japan rare earth metals agreement during President Trump's visit to Tokyo.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.00	3.00	2.10
Euro Area	2.15	2.20	1.50
United Kingdom	4.00	3.80	1.40
Japan	0.50	2.90	1.70
China	4.35	-0.30	4.80

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.01	0.10	(14.16)
Inflation MoM	0.21		
7Days RR	4.75		
GDP Growth YoY (%)	5.12		
Foreign Reserve (Bn)	149		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.01	0.10	(14.16)
15 Year	6.34	(0.10)	(10.55)
20 Year	6.48	(0.05)	(9.07)
30 Year	6.74	0.00	(5.00)

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- South Korea's Business Survey Index for the manufacturing sector stood at 68 in October, down from 70 in September.
- Japan's consumer confidence index rose to 35.8 in October 2025 from 35.3 in September, surpassing market forecasts of 35.6.
- Net borrowing of consumer credit by individuals in the UK was at £1.49 billion in September 2025, the lowest level since May, down from an upwardly revised £1.75 billion in August.
- Pending Home Sales in the United States decreased 0.9% YoY in September 2025, following a 3.8% rise in August. Sales were lower in the West (-5.3%) and the Midwest (-1.5%) but rose in the South (0.9%) and the Northeast (0.5%).

Meanwhile, Australia's S&P/ASX 200 fell 0.9% after Q3 Inflation rose 1.3% QoQ and Core Inflation 1%, pushing the annual rate to 3%. The data dampened expectations for an RBA rate cut in the near term.

COMMODITY: Oil prices rose after data showed a large drop in U.S. inventories and optimism over improved trade relations. US WTI climbed 0.55% to USD 60.48/barrel, and Brent gained 0.81% to USD 64.92/barrel.

- **Gold briefly gained but pared gains after Powell's remarks**, while Copper prices also rose on optimism over industrial activity and global demand.

ECONOMIC AGENDA TODAY: Meeting between U.S. President Donald Trump and China's President Xi Jinping in South Korea. European Central Bank (ECB) rate decision. Germany inflation data (October, preliminary). Eurozone Q3 GDP (preliminary). U.S. corporate earnings: Apple, Amazon, Eli Lilly, Mastercard, Comcast, and Starbucks.

INDONESIA: Throughout 2025, Indonesia Stock Exchange (IDX) achieved a series of historic milestones highlighting the resilience of the domestic capital market. Jakarta Composite Index (JCI) surged 16.83% to 8,271, while market capitalization reached IDR 15,234 trillion, up 23% from the end of 2024. **Average daily trading value (RNTH) rose 28% to IDR 16.46 trillion, and the number of investors jumped to 19.1 million, including 4.2 million new investors during the year.** Total funds raised from securities issuance reached IDR 202.6 trillion, while trading in non-equity products such as bonds, derivatives, and carbon units also grew significantly.

- **Building on this strong foundation, IDX targets continued acceleration in 2026 through its finalized Work Plan and Annual Budget (RKAT).** Key goals include an average daily trading value of IDR 14.5 trillion, 555 listed securities, and two million new investors. Revenue in 2026 is projected to grow 9.5% to IDR 1.94 trillion, while net profit is expected to rise 18% to IDR 300.8 billion. IDX's main strategy focuses on digitalization and market modernization, liquidity enhancement, and expanding public investment access. IDX is also preparing to serve as an Alternative Market Operator (PPA) and Electronic Trading Platform (ETP) provider under OJK supervision.
- **To uphold market integrity and investor confidence, IDX has formed a special task force to curb irregular stock movements or "fried stocks".** This move follows Finance Minister Purbaya Yudhi Sadewa's directive to clean up speculative trading before granting further industry incentives. The team will collaborate with OJK and market participants to strengthen trade surveillance, protect retail investors, and ensure a healthy, credible, and sustainable capital market.

JAKARTA COMPOSITE INDEX: JCI recorded a gain of 73.60pts / +0.91% to 8,166.22, **supported by a massive Foreign Net Buy worth IDR 1.23T (RG market) or IDR 3.79T (all market), with BBKA, BMRI, MDKA, BRMS, and UNVR among the top foreign buys.** 8 out of 12 sectors closed higher, led by Basic Materials +3.44%, Banking +2.36%, and Finance +1.56%. Seeing JCI's closing position that finally managed to climb above the crucial Moving Average Resistance >8,150, **KIWOOM RESEARCH** assesses that JCI still has further upside potential today toward 8,260, supported by continuous record highs in regional markets and Q3 earnings catalysts. Nevertheless, plan your money management wisely.

Economic Calendar

Date	Event	Act	Prev	Frcst	
Wednesday October 29 2025					
03:30 AM	US	API Crude Oil Stock Change OCT/24	-4M	-2.98M	-
04:00 AM	KR	Business Confidence OCT	68	70	71
12:00 PM	JP	Consumer Confidence OCT	35.8	35.3	35.5
04:30 PM	GB	BoE Consumer Credit SEP	£1.491B	£1.749B	£1.4B
04:30 PM	GB	Mortgage Approvals SEP	65.94K	64.96K	64.4K
04:30 PM	GB	Mortgage Lending SEP	£5.49B	£4.28B	£4.1B
06:00 PM	US	MBA 30-Year Mortgage Rate OCT/24	6.3%	6.37%	-
09:00 PM	US	Pending Home Sales MoM SEP	0%	4.2%	1.3%
09:00 PM	US	Pending Home Sales YoY SEP	-0.9%	3.8%	2.9%
09:30 PM	US	EIA Crude Oil Stocks Change OCT/24	-6.858M	-0.961M	-
Thursday October 30 2025					
01:00 AM	US	Fed Interest Rate Decision	4.0%	4.25%	4.0%
01:30 AM	US	Fed Press Conference	-	-	-
10:00 AM	JP	BoJ Interest Rate Decision		0.5%	0.5%
04:00 PM	DE	GDP Growth Rate QoQ Flash Q3		-0.3%	0.1%
04:00 PM	DE	GDP Growth Rate YoY Flash Q3		0.2%	0.2%
05:00 PM	EA	GDP Growth Rate QoQ Flash Q3		0.1%	0.1%
05:00 PM	EA	GDP Growth Rate YoY Flash Q3		1.5%	1.1%
08:00 PM	DE	Inflation Rate YoY Prel OCT		2.4%	2.3%
08:15 PM	EA	Deposit Facility Rate		2%	2%
08:15 PM	EA	ECB Interest Rate Decision		2.15%	2.15%
08:45 PM	EA	ECB Press Conference	-	-	-

Source: Trading Economics



Corporate News



ARTO

PT. Bank Jago Tbk. (ARTO) reported a net profit after tax of Rp199 billion for the first nine months of 2025, up 132% YoY from Rp86 billion, supported by third-party funds of Rp23.9 trillion, loans growing 36% to Rp23.5 trillion, and total assets rising 28% to Rp34.5 trillion, reflecting strong capital adequacy.



BIRD

PT. Blue Bird Tbk. (BIRD) recorded a net profit of Rp482.59 billion as of September 30, 2025, up 10.6% YoY from Rp436.3 billion, supported by revenue rising 12.29% to Rp4.11 trillion, operating profit increasing to Rp513.61 billion, and total assets growing to Rp9.23 trillion, reflecting stronger financial performance.



BRIS

PT. Bank Syariah Indonesia Tbk. (BRIS) recorded a net profit of Rp5.57 trillion in September 2025, up 9.03% YoY from Rp5.11 trillion, supported by funding income rising 15.24%, financing growing 12.68%, and total assets increasing 12.36% to Rp416.56 trillion, reflecting solid performance and strong capital.



BRMS

PT. Bumi Resources Minerals Tbk. (BRMS) recorded a net profit of US\$37.61 million in Q3 2025, up 129% YoY, supported by a 69% increase in revenue to US\$183.57 million and a 144% rise in operating profit to US\$69.71 million, driven by higher gold production and rising prices amid strong market conditions.



ELSA

PT. Elnusa Tbk. (ELSA) recorded revenue of Rp10.48 trillion in Q3 2025, up 8.60% YoY from Rp9.65 trillion, supported by the distribution and energy logistics segment, while net profit declined 4.48% YoY to Rp526.56 billion amid higher administrative and tax expenses, though gross profit increased to Rp1.08 trillion.



MIDI

PT. Midi Utama Indonesia Tbk. (MIDI) booked a net profit of Rp590.72 billion, up 26.5% YoY as of September 30, 2025, supported by sales growth and operational efficiency, with revenue Rp15.27 trillion, up 4% YoY, gross profit Rp3.95 trillion, operating profit Rp766.98 billion, and profit before tax Rp692.09 billion.

Sentiment:

Positive – Neutral – Negative



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
AMMN	7,025	(17.1)	6.2	982.4	48.7	0.1	0.3	0.83	7,600
ANTM	3,200	109.8	2.3	10.4	7.7	16.7	23.3	0.00	3,832
BRPT	3,560	287.0	9.0	35.8	46.5	4.5	28.4	1.11	3,000
ESSA	610	(24.7)	1.5	19.2	6.0	5.0	7.9	0.17	850
INCO	4,540	25.4	1.0	47.0	13.1	1.9	2.2	0.00	4,920
INKP	7,775	14.3	0.4	8.3	3.2	2.7	4.8	0.72	10,390
MBMA	640	39.7	2.7	494.5	25.8	0.2	0.5	0.29	724
MDKA	2,460	52.3	4.0	-	9.6	(1.2)	(6.3)	0.59	3,017
SMGR	2,710	(17.6)	0.4	71.4	3.7	0.3	0.6	0.18	2,828
Avg.			3.0	208.6	18.3	3.4	6.9	0.43	
CONSUMER CYCLICAL									
ACES	460	(41.8)	1.3	9.6	4.9	9.8	13.5	0.14	584
MAPA	735	(31.3)	2.8	14.6	5.9	11.2	20.8	0.37	924
MAPI	1,290	(8.5)	1.7	11.7	3.2	6.1	15.6	0.54	1,617
Avg.			1.9	12.0	4.7	9.0	16.6	0.35	
ENERGY									
AADI	8,350	(1.5)	1.2	-	-	-	-	0.44	12,106
ADMR	1,495	24.6	2.6	11.2	8.5	16.2	24.7	0.20	1,453
ADRO	1,935	(20.4)	0.8	-	25.9	9.3	13.3	0.11	2,354
AKRA	1,220	8.9	2.1	10.0	7.0	7.6	21.8	0.36	1,595
ITMG	22,975	(14.0)	0.8	4.6	3.0	14.8	18.5	0.04	23,327
MEDC	1,310	19.1	0.9	9.7	1.6	2.6	10.1	1.52	1,654
PGAS	1,730	8.8	1.0	8.2	2.9	4.7	11.2	0.35	1,769
PTBA	2,370	(13.8)	1.4	7.0	4.5	9.6	20.0	0.10	2,217
Avg.			1.3	8.5	7.6	9.3	17.1	0.39	
INFRASTRUCTURE									
EXCL	2,550	13.3	1.3	-	2.0	(0.4)	(1.4)	1.76	2,992
ISAT	1,905	(23.2)	1.8	13.3	2.4	4.1	13.8	1.50	2,571
JSMR	3,790	(12.5)	0.8	6.8	2.2	2.9	12.5	1.04	5,273
PGEO	1,315	40.6	1.7	25.0	10.8	4.4	6.6	0.37	1,775
TLKM	3,290	21.4	2.5	14.3	4.4	7.9	17.4	0.47	3,550
TOWR	530	(19.1)	1.3	7.8	2.7	4.5	18.3	2.73	782
Avg.			1.6	13.4	4.1	3.9	11.2	1.31	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	6,475	32.1	1.2	7.8	4.7	7.1	16.2	0.37	6,010
UNTR	27,625	3.2	1.0	5.5	2.7	10.6	19.9	0.21	29,608
Avg.			1.1	6.7	3.7	8.8	18.0	0.29	
HEALTHCARE									
KLBF	1,325	(2.6)	2.6	17.3	11.6	11.9	15.5	0.02	1,742
SIDO	575	(2.5)	5.1	14.8	11.1	31.1	34.2	0.00	626
Avg.			3.9	16.0	11.3	21.5	24.8	0.01	
PROP. & REAL ESTATE									
BSDE	975	3.2	0.5	6.2	4.9	4.6	8.1	0.31	1,222
CTRA	900	(8.2)	0.7	7.1	4.5	5.0	10.8	0.32	1,377
PWON	370	(7.0)	0.8	8.3	5.4	6.1	10.1	0.26	537
SMRA	402	(18.0)	0.6	5.9	2.3	3.3	10.3	0.76	580
Avg.			0.7	6.9	4.3	4.7	9.8	0.41	
TECHNOLOGY									
GOTO	56	(20.0)	1.8	-	213.0	(3.8)	(4.9)	0.16	46
Avg.			1.8	-	213.0	(3.8)	(4.9)	0.16	
CONS. NON-CYCLICAL									
AMRT	2,010	(29.5)	5.0	25.8	9.6	8.7	20.4	0.11	2,823
CPIN	5,050	6.1	2.7	21.5	11.2	9.0	13.1	0.28	5,922
HMSP	820	29.1	4.0	17.7	10.3	11.4	22.2	0.01	838
ICBP	8,700	(23.5)	2.1	11.2	5.8	7.1	20.3	0.68	12,525
INDF	7,425	(3.6)	1.0	6.1	2.4	5.2	16.5	0.65	9,679
JPFA	2,710	39.7	2.0	11.3	5.4	7.7	18.2	0.65	2,448
SCMA	346	107.2	3.3	37.3	22.9	5.6	8.3	0.00	335
UNVR	2,580	36.9	29.2	26.8	16.9	21.7	108.8	0.92	2,308
Avg.			6.2	19.7	10.6	9.5	28.5	0.41	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIAL									
ARTO	2,360	3.7	3.7	135.3	94.1	0.2	7.4	0.05	2,616
BBCA	8,600	3.8	3.8	18.5	82.0	1.8	4.9	0.03	10,516
BBNI	4,440	1.0	1.0	8.2	98.0	2.0	3.6	0.65	5,044
BBRI	3,890	1.9	1.9	10.5	102.1	2.8	7.8	0.62	4,668
BBTN	1,235	0.5	0.5	5.4	93.8	3.2	3.7	1.50	1,327
BMRI	4,650	1.5	1.5	8.4	100.0	1.1	4.2	0.99	5,398
BRIS	2,600	2.4	2.4	16.1	83.9	-	4.7	0.60	3,281
Avg.			2.1	28.9	93.4	1.8	5.2	0.63	

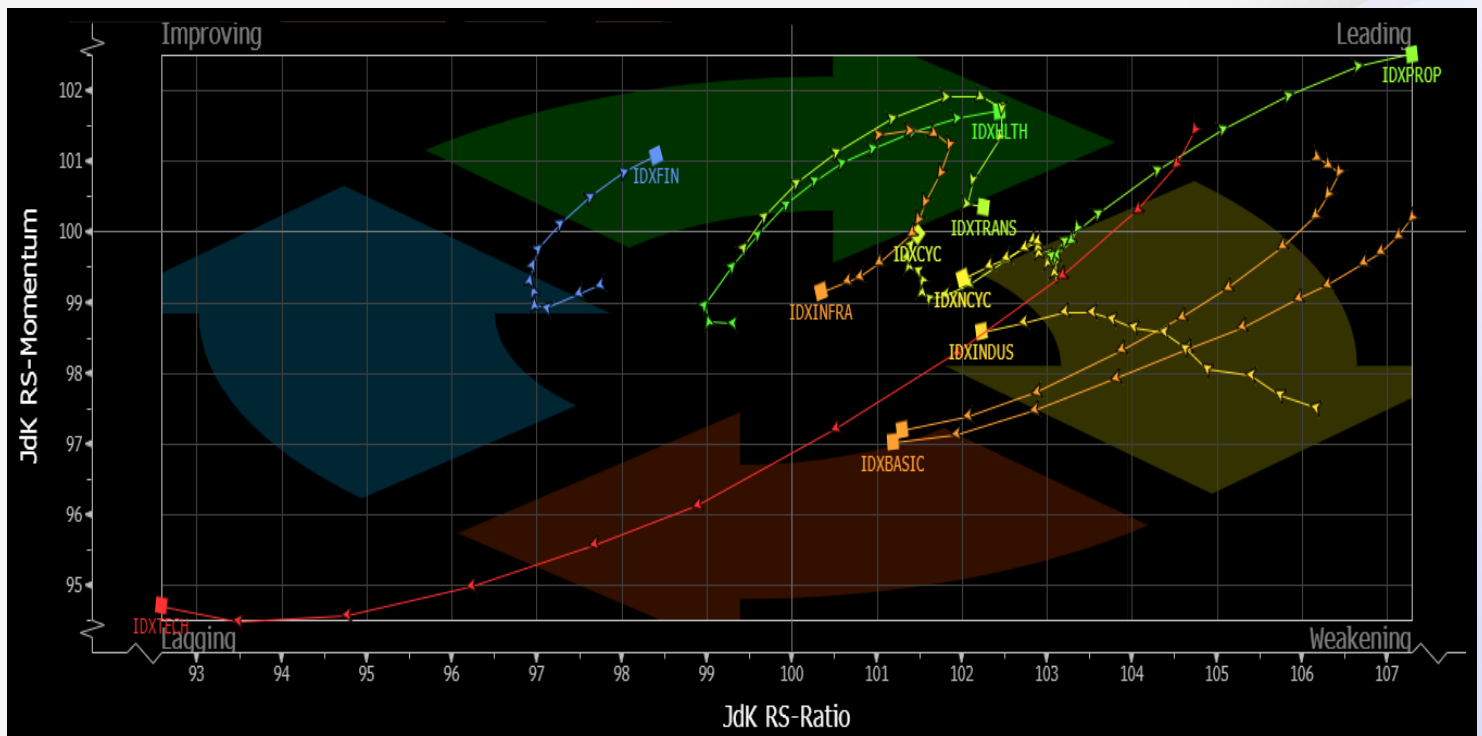
Source: Bloomberg LP



Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)





RUPS

Date	Time	Company	Event	Place
30-Oct-25	09:00	SPMA	RUPSLB	Ruang Rapat PT. Suparma Tbk. (SPMA), Jl. Mastrip No. 856, Surabaya
	10:00	CLEO	RUPSLB	Voza Office Tower Lt. 29, Jl. HR. Muhammad No. 31, Surabaya
	10:00	SSMS	RUPSLB & Independent	Financial Hall, Graha CIMB Niaga Lt. 2, Jl. Jend. Sudirman Kav. 58
	14:00	HITS	RUPSLB	Mangkuluhur City Tower One Lt. 26, Jl. Jend. Gatot Subroto Kav. 1-3
31-Oct-25	14:00	PSGO	RUPSLB	Gedung Graha Arda Lt. Dasar Zona A, Jl. HR. Rasuna Said Kav. B-6
	14:00	PTPW	RUPSLB	Widya Griya, Jl. Kelapa Buaran PLN No. 92 A-D, Cikokol, Tangerang
	14:00	TAXI	RUPST	Fave Hotel Zainul Arifin, Jl. Kyai Haji ZainulArifin No. 15-17, Petojo Utara
	15:00	GDYR	RUPSLB	Ruang Edelweis, Hotel Grand Savero Bogor, Jl. Padjajaran No. 27, Bogor

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
MARK	Cash Dividend	05-Nov-25	06-Nov-25	07-Nov-25	27-Nov-25	20	2.84%
BUAH	Cash Dividend	06-Nov-25	07-Nov-25	10-Nov-25	28-Nov-25	12.5	1.67%
CNMA	Cash Dividend	06-Nov-25	07-Nov-25	10-Nov-25	28-Nov-25	5	4.27%
MLPT	Cash Dividend	06-Nov-25	07-Nov-25	10-Nov-25	28-Nov-25	53.5	0.07%
NSSS	Cash Dividend	06-Nov-25	07-Nov-25	10-Nov-25	27-Nov-25	3	0.60%
MEDC	Cash Dividend	10-Nov-25	11-Nov-25	12-Nov-25	28-Nov-25	27.77	2.12%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
PJHB	Rp 310 – Rp 330	30 Oct – 03 Nov 2025	03 Nov 2025	05 Nov 2025	2 : 1



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