



ADRO

Alamtri Resources Indonesia Tbk.



(ADRO). Price breakout resistance with potential to return to uptrend. Price is supported by stochastic golden cross, bullish MACD line (histogram moving positive) and significantly increasing volume.

ADVICE: Trading buy or buy on support during pullback first.

Entry Buy	Target Price	Support	Cut Loss
1,865 – 1,935	2,020 – 2,100	1,830 – 1,865	1,820



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price formed swing low with potential to test nearest resistance. Price is supported by stochastic golden cross, MACD line with potential to return to golden cross (histogram moving towards positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
590 – 610	635 – 660	580 – 590	570



ISAT

Indosat Tbk.



(ISAT). Price is correcting after testing resistance, however decreasing volume trend indicates low selling pressure and price is expected to rebound and complete transition back to uptrend. Price is supported by MACD line still moving bullish (histogram moving positive).

ADVICE: Accumulate buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,840 – 1,905	1,985 – 2,060	1,805 – 1,840	1,795



MDKA

Merdeka Copper Gold Tbk.



(MDKA). Price starting to breakout resistance with potential to return to uptrend. Price is supported by bullish-moving stochastic indicator, MACD line back to golden cross (histogram moving positive again) and significantly increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,380 – 2,460	2,560 – 2,670	2,330 – 2,380	2,310



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,125	8,075	8,000	8,200	8,250	7,875
AADI	Negative	Overbought	Positive	Sell	8,225	8,050	7,875	8,400	8,575	7,750
ACES	Negative	Overbought	Positive	Sell	458	451	446	463	470	439
ADMIR	Negative	Overbought	Positive	Sell	1,460	1,400	1,330	1,530	1,590	1,310
ADRO	Negative	Overbought	Positive	Sell	1,860	1,775	1,690	1,945	2,030	1,665
AKRA	Negative	Overbought	Positive	Sell	1,215	1,190	1,175	1,230	1,255	1,155
AMMN	Positive	Trading	Negative	Hold	6,975	6,850	6,725	7,100	7,225	6,625
AMRT	Positive	Trading	Negative	Hold	2,040	2,000	1,950	2,090	2,130	1,920
ANTM	Positive	Trading	Negative	Hold	3,160	3,100	3,050	3,210	3,270	3,005
ARTO	Negative	Overbought	Positive	Sell	2,315	2,250	2,135	2,430	2,495	2,105
ASII	Negative	Overbought	Positive	Sell	6,375	6,225	6,100	6,500	6,650	6,000
BBCA	Negative	Overbought	Positive	Sell	8,450	8,300	8,125	8,625	8,775	8,000
BBNI	Negative	Overbought	Positive	Sell	4,395	4,350	4,275	4,470	4,515	4,210
BBRI	Negative	Trading	Positive	Hold	3,850	3,810	3,750	3,910	3,950	3,695
BBTN	Negative	Trading	Positive	Hold	1,220	1,200	1,180	1,240	1,260	1,160
BMRI	Negative	Overbought	Positive	Sell	4,575	4,495	4,415	4,655	4,735	4,345
BRIS	Positive	Trading	Positive	Spec. Buy	2,595	2,565	2,545	2,615	2,645	2,505
BRPT	Positive	Trading	Negative	Hold	3,480	3,390	3,270	3,600	3,690	3,220
CPIN	Positive	Trading	Positive	Spec. Buy	5,050	4,985	4,920	5,125	5,200	4,845
CTRA	Positive	Trading	Positive	Spec. Buy	895	885	870	910	920	855
EXCL	Negative	Trading	Positive	Hold	2,490	2,395	2,320	2,565	2,660	2,285
GOTO	Negative	Trading	Positive	Hold	56	55	55	56	57	54
ICBP	Positive	Oversold	Negative	Spec. Buy	8,750	8,675	8,575	8,850	8,925	8,450
INCO	Negative	Overbought	Negative	Strong Sell	4,490	4,440	4,380	4,550	4,600	4,315
INDF	Negative	Trading	Positive	Hold	7,425	7,375	7,300	7,500	7,550	7,175
INKP	Negative	Trading	Positive	Hold	7,800	7,750	7,675	7,875	7,925	7,575
ISAT	Negative	Trading	Positive	Hold	1,925	1,905	1,875	1,955	1,975	1,850
ITMG	Negative	Overbought	Positive	Sell	22,875	22,775	22,650	23,000	23,100	22,300
JPFA	Negative	Strong Sell	Positive	Sell	2,710	2,685	2,660	2,735	2,760	2,620
JSMR	Positive	Trading	Negative	Hold	3,815	3,785	3,755	3,845	3,875	3,695
KLBF	Negative	Overbought	Positive	Sell	1,330	1,315	1,300	1,345	1,360	1,280
MAPA	Negative	Overbought	Positive	Sell	730	710	695	745	765	685
MAPI	Negative	Overbought	Positive	Sell	1,280	1,250	1,215	1,315	1,345	1,195
MBMA	Negative	Overbought	Negative	Strong Sell	635	620	595	660	675	585
MDKA	Negative	Trading	Positive	Hold	2,330	2,200	2,070	2,460	2,590	2,040
MEDC	Positive	Trading	Negative	Hold	1,310	1,300	1,285	1,325	1,335	1,265
PGAS	Negative	Trading	Positive	Hold	1,715	1,690	1,665	1,740	1,765	1,640
PGEO	Negative	Trading	Negative	Sell	1,320	1,310	1,295	1,335	1,345	1,275
PTBA	Negative	Trading	Positive	Hold	2,360	2,340	2,320	2,380	2,400	2,285
SCMA	Positive	Trading	Negative	Hold	339	330	321	348	357	316
SMGR	Negative	Trading	Positive	Hold	2,720	2,670	2,640	2,750	2,800	2,600
SMRA	Negative	Trading	Positive	Hold	399	393	387	405	411	381
TLKM	Negative	Trading	Positive	Hold	3,335	3,280	3,215	3,400	3,455	3,165
TOWR	Positive	Oversold	Positive	Buy	530	525	520	535	540	510
UNTR	Negative	Overbought	Positive	Sell	27,700	27,400	27,250	27,850	28,150	26,825
UNVR	Negative	Overbought	Positive	Sell	2,545	2,475	2,405	2,615	2,685	2,365



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