



Jakarta Composite Index Range Today

8,145 / 8,020 – 8,000 **8,230 – 8,280 / 8,355**
Support Resistance

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Jakarta Composite Index

JCI solidified its position above MA10 & MA20, although after testing the Support level at the intraday Low of 8,145, it finally closed higher by 17.84 pts / +0.22% at 8,184.06.

KIWOOM RESEARCH assesses that this position still maintains the overall uptrend of JCI, giving JCI the potential to close the last trading day of October in positive territory, where today's TARGET is 8,230 – 8,280. However, a more cautious money-management approach is recommended.

ADVISE: WAIT & SEE, set your TRAILING STOP.



AADI

Adaro Andalan Indonesia Tbk.



(AADI). Price breakout resistance with potential to maintain uptrend. Price is supported by bullish-moving Stochastic, bullish MACD line (histogram moving positive) and increasing volume.

ADVICE: Trading buy or buy on support during pullback first.

Entry Buy	Target Price	Support	Cut Loss
8,325 – 8,625	8,975 – 9,350	8,175 – 8,325	8,125



ITMG

Indo Tambangraya Megah Tbk.



(ITMG). Price breakout resistance with potential to continue uptrend. Price is supported by bullish-moving Stochastic, MACD line still moving bullish (histogram still moving positive) and significantly increasing volume.

ADVICE: Trading buy or buy on support during pullback.

Entry Buy	Target Price	Support	Cut Loss
22,700 – 23,500	24,450 – 25,400	22,300 – 22,700	22,250



MBMA

Merdeka Battery Materials Tbk.



(MBMA). Price still rallying with potential to continue uptrend. Price is supported by MACD line back to golden cross (histogram moving positive again) and increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
635 – 660	690 – 715	625 – 635	615



TOWR

Sarana Menara Nusantara Tbk.



(TOWR). Price starting to breakout resistance with potential to return to uptrend (forming higher low). Price is supported by Stochastic back to golden cross, MACD line still moving bullish (histogram still moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
530 – 550	575 – 600	520 – 530	510



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,175	8,125	8,100	8,225	8,275	7,975
AADI	Negative	Overbought	Positive	Sell	8,500	8,275	8,075	8,700	8,925	7,950
ACES	Positive	Trading	Positive	Spec. Buy	459	453	449	463	469	442
ADMIR	Negative	Overbought	Positive	Sell	1,495	1,445	1,410	1,530	1,580	1,385
ADRO	Negative	Overbought	Positive	Sell	1,965	1,920	1,870	2,015	2,060	1,840
AKRA	Negative	Trading	Positive	Hold	1,220	1,190	1,170	1,240	1,270	1,150
AMMN	Positive	Trading	Negative	Hold	7,000	6,925	6,825	7,100	7,175	6,725
AMRT	Positive	Trading	Negative	Hold	2,045	1,995	1,975	2,065	2,115	1,945
ANTM	Positive	Trading	Negative	Hold	3,165	3,115	3,075	3,205	3,255	3,025
ARTO	Negative	Trading	Positive	Hold	2,310	2,225	2,130	2,405	2,490	2,095
ASII	Negative	Trading	Positive	Hold	6,350	6,250	6,150	6,450	6,550	6,050
BBCA	Negative	Overbought	Positive	Sell	8,575	8,425	8,300	8,700	8,850	8,175
BBNI	Negative	Overbought	Positive	Sell	4,435	4,335	4,275	4,495	4,595	4,210
BBRI	Negative	Trading	Positive	Hold	3,920	3,845	3,800	3,965	4,040	3,740
BBTN	Negative	Trading	Positive	Hold	1,240	1,215	1,200	1,255	1,280	1,180
BMRI	Negative	Overbought	Positive	Sell	4,740	4,645	4,560	4,825	4,920	4,490
BRIS	Positive	Trading	Positive	Spec. Buy	2,600	2,540	2,510	2,630	2,690	2,470
BRPT	Positive	Trading	Negative	Hold	3,530	3,490	3,410	3,610	3,650	3,360
CPIN	Positive	Trading	Negative	Hold	4,935	4,720	4,535	5,125	5,325	4,465
CTRA	Positive	Trading	Positive	Spec. Buy	905	895	885	915	925	870
EXCL	Positive	Trading	Positive	Spec. Buy	2,600	2,510	2,420	2,690	2,780	2,385
GOTO	Negative	Overbought	Positive	Sell	59	58	56	61	62	55
ICBP	Positive	Trading	Negative	Hold	8,775	8,675	8,600	8,850	8,950	8,475
INCO	Negative	Overbought	Positive	Sell	4,640	4,500	4,370	4,770	4,910	4,305
INDF	Negative	Trading	Positive	Hold	7,425	7,350	7,300	7,475	7,550	7,175
INKP	Negative	Trading	Positive	Hold	7,750	7,675	7,600	7,825	7,900	7,475
ISAT	Positive	Trading	Positive	Spec. Buy	1,895	1,860	1,825	1,930	1,965	1,800
ITMG	Negative	Overbought	Positive	Sell	23,250	22,900	22,575	23,575	23,925	22,225
JPFA	Positive	Trading	Positive	Spec. Buy	2,580	2,380	2,200	2,760	2,960	2,165
JSMR	Positive	Trading	Negative	Hold	3,710	3,585	3,470	3,825	3,950	3,415
KLBF	Negative	Overbought	Positive	Sell	1,320	1,300	1,280	1,340	1,360	1,260
MAPA	Negative	Overbought	Positive	Sell	725	710	685	750	765	675
MAPI	Negative	Overbought	Positive	Sell	1,300	1,280	1,245	1,335	1,355	1,225
MBMA	Negative	Overbought	Positive	Sell	655	640	625	670	685	615
MDKA	Negative	Overbought	Positive	Sell	2,465	2,425	2,365	2,525	2,565	2,325
MEDC	Positive	Trading	Negative	Hold	1,335	1,310	1,300	1,345	1,370	1,280
PGAS	Positive	Trading	Positive	Spec. Buy	1,745	1,725	1,700	1,770	1,790	1,675
PGEO	Positive	Trading	Negative	Hold	1,300	1,285	1,270	1,315	1,330	1,250
PTBA	Negative	Overbought	Positive	Sell	2,405	2,370	2,335	2,440	2,475	2,300
SCMA	Positive	Trading	Negative	Hold	345	341	333	353	357	328
SMGR	Negative	Trading	Positive	Hold	2,725	2,695	2,685	2,735	2,765	2,640
SMRA	Negative	Trading	Positive	Hold	399	394	389	404	409	383
TLKM	Positive	Trading	Positive	Spec. Buy	3,265	3,215	3,155	3,325	3,375	3,105
TOWR	Positive	Trading	Positive	Spec. Buy	540	530	515	555	565	510
UNTR	Negative	Overbought	Positive	Sell	27,750	27,500	27,175	28,075	28,325	26,750
UNVR	Negative	Overbought	Positive	Sell	2,600	2,530	2,490	2,640	2,710	2,455



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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