



Jakarta Composite Index

8,163.88  
-0.25%

Highest

8,215.55

Lowest

8,144.08

Net Foreign 1D

1.13 Tn

YTD %

15.31

Published on 03 November 2025

Indices	Country	Last	Chg%	YTD%
<b>America</b>				
Dow Jones	USA	47,563	0.09	11.80
S&P 500	USA	6,840	0.26	16.30
Nasdaq	USA	23,725	0.61	22.86
EIDO	USA	18.28	0.05	(1.08)

<b>EMEA</b>				
FTSE 100	UK	9,717	(0.44)	18.89
CAC 40	France	8,121	(0.44)	10.03
DAX	Germany	23,958	(0.67)	20.34

<b>Asia Pacific</b>				
KOSPI	Korea	4,108	0.50	71.18
Shanghai	China	3,955	(0.81)	17.99
TWSE	Taiwan	28,233	(0.19)	22.57
KLSE	Malaysia	1,609	(0.31)	(2.02)
ST - Times	Singapore	4,429	(0.20)	16.92
Sensex	India	83,939	(0.55)	7.42
Hang Seng	Hongkong	25,907	(1.43)	29.15
Nikkei	Japan	52,411	2.12	31.37

Sectors	Last	Chg%	YTD%
Basic Material	1,985	(0.96)	58.54
Consumer Cyclical	939	0.32	12.43
Energy	3,585	(0.27)	33.30
Financials	1,451	(0.39)	4.23
Healthcare	1,978	(0.96)	35.80
Industrials	1,628	(1.50)	57.23
Infrastructure	1,919	1.13	29.74
Cons. Non-Cyclical	818	0.12	12.11
Prop. & Real Estate	1,093	(1.17)	44.38
Technology	9,869	0.07	146.86
Trans. & Logistics	1,787	0.57	37.41

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	60.57	60.98	0.68	(14.97)
Gold (USD tr.oz)	4,025	4,003	(0.54)	52.52
Nickel (USD/MT)	15,230	15,226	(0.03)	(0.67)
Tin (USD/MT)	35,792	36,086	0.82	24.08
Copper (USD/lb)	510.40	508.90	(0.29)	26.39
Coal (USD/MT)	104.15	104.15	0.00	(16.85)
CPO (MYR/MT)	4,217	4,185	(0.76)	(13.91)

Currency	Last	Chg%	YTD%
USD-IDR	16,630	0.06	(3.18)
AUD-IDR	10,882	0.55	(7.86)
EUR-IDR	19,253	0.41	(12.70)
SGD-IDR	12,792	0.16	(7.34)
JPY-IDR	108	0.34	(4.15)
GBP-IDR	21,856	0.53	(7.33)

Source: Bloomberg LP

## Market Overview

### OCTOBER DONE AWESOME, NOVEMBER PLEASE BE NICE

**US MARKET: The main Wall Street indexes closed higher on Friday (31/10/25), driven by a surge in Amazon shares following optimistic profit projections, although market sentiment was capped by the Federal Reserve's cautious stance on rate cuts.** S&P 500 rose 0.26%, Nasdaq Composite gained 0.61%, and Dow Jones Industrial Average added 0.09%. Throughout October, S&P 500 jumped 2.3%, marking a six-month consecutive gain, while Nasdaq soared 4.7% and Dow Jones climbed 2.5%, each posting their longest monthly rally since 2018.

**EARNINGS UPDATE:** Amazon surged 9.6% to a record high after projecting quarterly sales above estimates, lifting the consumer discretionary sector by up to 4%, the biggest daily gain since May. Apple fell 0.4% despite projecting holiday quarter iPhone sales above expectations due to supply disruption concerns. Netflix gained 2.7% after announcing a 10-for-1 stock split, while Warner Bros Discovery jumped 8.7% following reports that Netflix is considering acquiring its studio and streaming unit. ExxonMobil posted a Q3 profit decline due to weak oil prices, while Chevron reported earnings above expectations thanks to added production from the Hess acquisition. **Overall, out of 315 S&P 500 companies that have released Q3 earnings reports, around 83% have beaten analyst expectations, far above the historical average of 67%.** The U.S. stock market rally also remains supported by major technology sectors, with the Magnificent Seven group serving as the main driver amid artificial intelligence (AI) euphoria.

**MARKET SENTIMENT:** Investors are still weighing the direction of the Federal Reserve's monetary policy after last week's 25bps rate cut. **Chairman Jerome Powell emphasized that another rate cut in December "is not yet certain", while several officials such as Raphael Bostic (Atlanta Fed) and Beth Hammack (Cleveland Fed) rejected further easing, citing inflation as still too high.** The CME FedWatch shows the probability of a December cut has dropped to 65% from 92% a week earlier.

- **Market valuation is also a growing concern,** with S&P 500 forward P/E ratio rising above 23x, nearing its highest level since the dot-com era. Some analysts believe that with such high valuations, corporate earnings growth must become the main driver of market gains going forward. Nevertheless, historically, November and December are known as positive periods for U.S. equities, with average gains of 1.87% in November and 1.43% in December. Since 1950, in 20 out of 21 cases when S&P 500 rose more than 15% through October, the index continued to rise in the last two months of the year.
- **Investors are now watching upcoming labor and inflation reports amid the U.S. government shutdown that could delay key economic data releases.** Powell stated that the December decision will heavily depend on Unemployment, Inflation, and economic activity data. The latest U.S. CPI report showed Core Inflation rising 0.2% MoM and 3% YoY in September, slightly below expectations, reinforcing the case for the Fed to maintain gradual policy easing.

**REGULATION & POLICY: The FEDERAL RESERVE still faces data uncertainty due to the U.S. government shutdown delaying labor and inflation reports.** Bank of America estimates the Fed may continue rate cuts in December even while "flying blind", depending on the direction of unemployment and the latest September CPI data. Several Fed officials remain divided between the dovish camp wanting to follow through on the September dot plot projections and the hawkish camp opposing further easing. The final decision is expected to depend heavily on the availability of October–November labor data.

**TRADE WAR: U.S. PRESIDENT DONALD TRUMP described his meeting with CHINESE PRESIDENT XI JINPING as "excellent",** but gave no clarity on how Washington and Beijing would reduce trade tensions. Trump said a trade agreement could be reached "soon", with a planned visit to China in April, although no signing date has been set. Markets remain cautious, waiting for concrete outcomes that could affect global trade and technology supply chains.

**FIXED INCOME & CURRENCY: 10-year U.S. Treasury yield rose 0.2bps to 4.095%,** while 2-year yield fell 1.6bps to 3.598%. Over the week, 10-year yield climbed nearly 10bps and 2-year yield rose more than 11bps, marking the biggest weekly increase since early July.

- **In the foreign exchange market, DOLLAR INDEX rose 0.31% to 99.78,** while Euro weakened to USD 1.1529. Japanese Yen strengthened slightly to 154.10 / USD after Tokyo officials signaled vigilance over the currency's depreciation.

**EUROPE & ASIA MARKETS: European markets closed lower at the end of the week,** with Germany's DAX down 0.7%, France's CAC 40 declining 0.4%, and UK's FTSE 100 also weakening. The ECB kept its deposit rate at 2% for the third consecutive meeting, saying the current policy is "in the right position" amid easing economic risks and inflation contained at 2.1%. Barclays projects the ECB will hold rates steady until the end of 2026.

- **In ASIA, stock markets posted impressive performances at the end of October.** Japan's Nikkei Index surged to a record 52,411.34, up 16.6% for the month — its biggest monthly rise since 1994 — supported by tech stock rallies after strong results from Amazon and Apple and a weaker Yen benefiting exporters. Chip stocks such as Socionext rose 17%, Advantest 3.9%, and Hitachi 7.2%, while fiscal stimulus expectations from PM Sanae Takaichi boosted domestic sentiment. **Japan's economic data showed Tokyo's Core Inflation heated up 2.8% YoY in October, above expectations, increasing pressure on the Bank of Japan to normalize policy. However, the BOJ kept interest rates unchanged, awaiting evidence of sustained wage growth.** South Korea's KOSPI gained 0.7%, marking a 20% monthly jump thanks to Samsung Electronics and SK Hynix, while Australia's S&P/ASX 200 appreciated 0.3%. In CHINA, the manufacturing PMI remained in contraction for the seventh consecutive month, signaling a slow recovery. CSI 300 fell 1%, the Shanghai Composite dropped 0.7%, and Hong Kong's Hang Seng weakened 0.6%.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.00	3.00	2.10
Euro Area	2.15	2.10	1.30
United Kingdom	4.00	3.80	1.40
Japan	0.50	2.90	1.70
China	4.35	-0.30	4.80

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.08	0.50	(13.13)
Inflation MoM	0.21		
7Days RR	4.75		
GDP Growth YoY (%)	5.12		
Foreign Reserve (Bn)	149		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.08	0.50	(13.13)
15 Year	6.39	0.28	(9.83)
20 Year	6.49	(0.03)	(8.85)
30 Year	6.74	(0.09)	(5.02)

Source: Bloomberg LP

## MACRO ECONOMIC NEWS

- Japan's unemployment rate held at 2.6% in September 2025, unchanged from the previous month but slightly above market expectations of 2.5%.
- China's official NBS Manufacturing PMI fell to 49.0 in October 2025, down from 49.8 in September and below forecasts of 49.6, marking the lowest level since April. Efforts to boost overseas demand have largely intensified price competition rather than increased sales.
- Euro area consumer price inflation eased to 2.1% in October 2025, in line with market expectations and down from 2.2% in September, edging closer to the ECB's 2% target, according to preliminary data.
- The Chicago Business Barometer rose to 43.8 in October 2025 from 40.6 in the prior month and above market estimates of 42.3.

Investors also remained cautious as the Trump-Xi meeting produced no concrete commitments on trade tariffs or tech exports.

**COMMODITY: Global OIL prices remained volatile, with U.S. WTI rising 0.68% to USD 60.98/barrel and BRENT inching up 0.11% to USD 65.07/barrel.** However, on a monthly basis, oil prices posted their third consecutive decline due to expectations of higher supply from major producers. OPEC+ on Sunday decided to increase December production by 137,000 barrels per day but postponed additional hikes for January-March 2026 amid oversupply concerns. Since April, OPEC+ has added 2.9 million bpd or 2.7% of global supply. New Western sanctions on Russia add pressure to this strategy, as Moscow is expected to struggle to raise output after the U.S. and UK targeted Rosneft and Lukoil. Oil prices briefly fell to USD 60/barrel on October 20 before rebounding to USD 65, driven by optimism over U.S.-China trade talks and sanctions on Russia. According to Energy Aspects, OPEC+'s decision to hold back production increases reflects a proactive step to maintain price stability heading into Q1 2026, typically a weak demand period for global oil.

**GEOPOLITICAL TENSION: Meanwhile, a Ukrainian drone attack on Sunday struck Russia's main oil port in Tuapse, on the Black Sea, causing fires and damaging two civilian ships.** The refinery, operated by Rosneft, has a capacity of 240,000 bpd and supplies China, Malaysia, Singapore, and Turkey. Kyiv stated that the attack targeted Russian energy infrastructure in retaliation for Moscow's strikes on Ukraine's power grid. Russia reported destroying 283 Ukrainian drones, while nearly 60,000 residents in Zaporizhzhia lost power due to Russian airstrikes. The attack also forced temporary closures of dozens of airports in southern and western Russia for security reasons.

**KEY UPCOMING ECONOMIC EVENTS:** Release of early November global manufacturing PMI data. EUROZONE inflation data (October CPI YoY). U.S. labor report / October payrolls: expected to be delayed until the second week of November due to the government shutdown. Corporate earnings reports: AMD, Qualcomm, Palantir, McDonald's, Uber. OPEC+ technical meeting (pre-official meeting on November 30). INDONESIA: Inflation data (Oct), Trade Balance and Export-Import growth (Oct), 3Q GDP, Foreign Reserves (Oct), Car & Motorcycle Sales (Oct).

**INDONESIA:** President Prabowo confirmed that Indonesia will continue negotiating the 19% trade tariff with the U.S. and hopes the Trump-Xi dialogue at the APEC Summit 2025 will help ease trade tensions and maintain global economic stability. **Financial Services Authority (OJK) issued two new regulations (No. 20 and 21 of 2025) to strengthen liquidity and capital for Islamic banks through the implementation of LCR, NSFR, and minimum Leverage ratios of 100%, in line with Basel III and IFSB standards.** OJK also proposed extending the policy for writing off MSME bad loans to accelerate sector recovery, with further discussions planned with the Coordinating Ministry for Economic Affairs and the Ministry of Finance. Meanwhile, economists forecast a mild deflation of 0.05% MoM in October 2025 due to lower food and airfare prices, while annual inflation is expected to ease to around 2.5%, giving Bank Indonesia room to continue monetary policy easing.

**JAKARTA COMPOSITE INDEX:** In last week's trading, JCI closed at the level of 8,163.88 or weakened by 1.30%. Foreign investors recorded a net buy of Rp2.17 trillion in the regular market, and a total net buy of Rp5.53 trillion across all markets. **On a monthly basis, JCI rose 1.28% throughout October with a total foreign net buy of Rp12.98 trillion (all market),** while in the regular market a net sell of Rp1.55 trillion was recorded. **KIWOOM RESEARCH** sees JCI closing position still being strongly maintained above the MA10 & MA20 Support or at least around 8,155 as the last defense, before slipping lower to MA50 / 8,030 (up to the psychological level of 8,000). It is estimated that the sentiment from the Q3 issuers' financial reports will play a significant role in shaping market enthusiasm. Investors/traders are advised to use the trading momentum opportunity on stocks with good fundamentals.

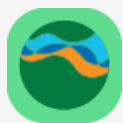
## Economic Calendar

Date	Event	Act	Prev	Frcst
Friday October 31 2025				
06:30 AM	JP Unemployment Rate SEP	2.6%	2.6%	2.50%
06:50 AM	JP Retail Sales YoY SEP	0.5%	-0.9%	1.2%
08:30 AM	CN NBS Manufacturing PMI OCT	49.0	49.8	49.5
08:30 AM	CN NBS Non Manufacturing PMI OCT	50.1	50.0	50.4
02:00 PM	DE Retail Sales YoY SEP	0.2%	1.4%	1.9%
02:00 PM	GB Nationwide Housing Prices YoY OCT	2.4%	2.2%	2.2%
05:00 PM	EA Inflation Rate YoY Flash OCT	2.1%	2.2%	2.1%
05:00 PM	EA Core Inflation Rate YoY Flash OCT	2.4%	2.4%	2.3%
05:00 PM	EA Inflation Rate MoM Flash OCT	0.2%	0.1%	0.2%
08:45 PM	US Chicago PMI OCT	43.8	40.6	42
Monday November 03 2025				
07:30 AM	ID S&P Global Manufacturing PMI OCT	51.2	50.4	50.6
11:00 AM	ID Balance of Trade SEP		\$5.49B	\$5.2B
11:00 AM	ID Inflation Rate YoY OCT		2.65%	2.7%
11:00 AM	ID Core Inflation Rate YoY OCT		2.19%	2.2%
11:00 AM	ID Exports YoY SEP		5.78%	-
11:00 AM	ID Imports YoY SEP		-6.56%	-
11:00 AM	ID Inflation Rate MoM OCT		0.21%	0.1%
11:00 AM	ID Tourist Arrivals YoY SEP		12.33%	-
08:45 AM	CN RatingDog Manufacturing PMI OCT	50.6	51.2	50.8
10:00 PM	US ISM Manufacturing PMI OCT		49.1	49.5

Source: Trading Economics



## Corporate News



**BREN**

PT. Barito Renewables Energy Tbk. (BREN) reported solid results for the first nine months of 2025, with revenue up 3.6% YoY to US\$457 million, EBITDA rising 5.7% YoY to US\$399 million, and net profit increasing 23.8% YoY to US\$107 million, supported by stable geothermal operations and disciplined cost management.



**BRPT**

PT. Barito Pacific Tbk. (BRPT) reported strong results for the first nine months of 2025, with revenue rising 232% YoY to US\$5.56 billion and net profit soaring 2,882% YoY to US\$1.82 billion, supported by the Aster Chemicals and Energy acquisition, geothermal operations from BREN, and disciplined management.



**CDIA**

PT. Chandra Daya Investasi Tbk. (CDIA) reported strong results for the first nine months of 2025, with net profit up 269.6% YoY to US\$83.5 million, revenue rising 73.8% YoY to US\$104.8 million, and EBITDA increasing 276.8% YoY to US\$76.9 million, supported by resilient operations and diversified expansion.



**CPIN**

PT. Charoen Pokphand Indonesia Tbk. (CPIN) reported solid performance for the first nine months of 2025, with net profit rising 41.17% YoY to Rp3.36 trillion and net sales increasing 1.78% YoY to Rp50.60 trillion, supported by higher feed and day-old chick sales amid lower broiler and processed chicken sales.



**CUAN**

PT. Petrindo Jaya Kreasi Tbk. (CUAN) recorded revenue of US\$796.62 million for the first nine months of 2025, up 45.88% YoY from US\$546.05 million, while net profit declined to US\$18.43 million from US\$34.99 million, impacted by higher operating and finance expenses despite strong other operating income growth.



**EMTK**

PT. Elang Mahkota Teknologi Tbk. (EMTK) recorded net profit of Rp6.43 trillion for the first nine months of 2025, soaring 1,361% YoY from Rp442.71 billion, with net revenue rising 57.79% YoY to Rp13.76 trillion, supported by higher investment gains, financial income, and efficiency across business segments.

### Sentiment:

Positive – Neutral – Negative



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC INDUSTRY</b>									
AMMN	7,100	(16.2)	6.3	-	101.8	(2.2)	(5.1)	0.83	7,600
ANTM	3,100	103.3	2.2	10.0	7.4	16.7	23.3	0.00	3,810
BRPT	3,450	275.0	8.5	31.8	59.5	4.7	30.7	1.11	3,000
ESSA	615	(24.1)	1.5	19.4	6.1	5.0	7.9	0.17	850
INCO	4,750	31.2	1.1	49.1	13.7	1.9	2.2	0.00	5,033
INKP	7,450	9.6	0.4	7.9	3.1	2.7	4.8	0.72	9,938
MBMA	630	37.6	2.6	485.8	25.3	0.2	0.5	0.29	724
MDKA	2,440	51.1	4.0	-	9.5	(1.2)	(6.3)	0.59	3,017
SMGR	2,760	(16.1)	0.4	164.9	3.9	0.1	0.3	0.18	2,858
<b>Avg.</b>			<b>3.0</b>	<b>109.8</b>	<b>25.6</b>	<b>3.1</b>	<b>6.5</b>	<b>0.43</b>	
<b>CONSUMER CYCLICAL</b>									
ACES	444	(43.8)	1.2	9.5	4.9	10.1	12.8	0.14	584
MAPA	700	(34.6)	2.5	14.1	5.4	11.1	19.1	0.37	924
MAPI	1,290	(8.5)	1.6	11.6	3.1	6.2	15.1	0.54	1,618
<b>Avg.</b>			<b>1.8</b>	<b>11.7</b>	<b>4.5</b>	<b>9.1</b>	<b>15.7</b>	<b>0.35</b>	
<b>ENERGY</b>									
AADI	8,550	0.9	1.2	-	-	-	-	0.44	12,344
ADMR	1,395	16.3	2.3	11.1	8.4	13.7	22.0	0.20	1,457
ADRO	1,885	(22.4)	0.7	-	-	5.7	8.2	0.11	2,384
AKRA	1,220	8.9	2.1	10.0	7.0	7.6	21.8	0.36	1,584
ITMG	23,500	(12.0)	0.9	4.7	3.1	14.8	18.5	0.04	23,327
MEDC	1,330	20.9	0.9	11.3	1.6	2.2	8.5	1.52	1,683
PGAS	1,740	9.4	0.9	7.8	2.9	5.0	11.4	0.35	1,786
PTBA	2,400	(12.7)	1.3	8.5	5.5	7.9	16.0	0.10	2,180
<b>Avg.</b>			<b>1.3</b>	<b>8.9</b>	<b>4.7</b>	<b>8.1</b>	<b>15.2</b>	<b>0.39</b>	
<b>INFRASTRUCTURE</b>									
EXCL	2,610	16.0	1.3	-	2.1	(0.4)	(1.4)	1.76	2,992
ISAT	1,885	(24.0)	1.8	13.2	2.3	4.1	13.8	1.50	2,561
JSMR	3,570	(17.6)	0.7	6.5	2.0	2.6	11.5	1.10	5,250
PGEO	1,305	39.6	1.6	24.7	10.7	4.4	6.6	0.37	1,767
TLKM	3,210	18.5	2.3	14.6	4.4	7.5	15.9	0.47	3,559
TOWR	545	(16.8)	1.2	8.2	2.9	4.4	15.5	2.73	767
<b>Avg.</b>			<b>1.5</b>	<b>13.4</b>	<b>4.1</b>	<b>3.8</b>	<b>10.3</b>	<b>1.32</b>	

Source: Bloomberg LP



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIAL</b>									
ASII	6,150	25.5	1.1	7.6	4.5	6.7	15.1	0.37	6,047
UNTR	26,900	0.5	1.0	6.3	2.8	8.9	16.9	0.21	29,829
<b>Avg.</b>			<b>1.1</b>	<b>7.0</b>	<b>3.6</b>	<b>7.8</b>	<b>16.0</b>	<b>0.29</b>	
<b>HEALTHCARE</b>									
KLBF	1,275	(6.3)	2.5	16.6	11.1	11.9	15.5	0.02	1,742
SIDO	560	(5.1)	4.8	13.8	10.4	31.5	34.4	0.00	617
<b>Avg.</b>			<b>3.7</b>	<b>15.2</b>	<b>10.8</b>	<b>21.7</b>	<b>24.9</b>	<b>0.01</b>	
<b>PROP. &amp; REAL ESTATE</b>									
BSDE	980	3.7	0.5	6.8	5.3	4.1	7.4	0.31	1,221
CTRA	885	(9.7)	0.7	6.6	4.2	5.3	11.3	0.32	1,372
PWON	368	(7.5)	0.8	8.3	5.4	6.1	10.1	0.26	532
SMRA	392	(20.0)	0.6	5.8	2.3	3.3	10.3	0.76	580
<b>Avg.</b>			<b>0.6</b>	<b>6.9</b>	<b>4.3</b>	<b>4.7</b>	<b>9.8</b>	<b>0.41</b>	
<b>TECHNOLOGY</b>									
GOTO	60	(14.3)	2.0	-	228.0	(3.8)	(4.9)	0.16	45
<b>Avg.</b>			<b>2.0</b>	<b>-</b>	<b>228.0</b>	<b>(3.8)</b>	<b>(4.9)</b>	<b>0.16</b>	
<b>CONS. NON-CYCLICAL</b>									
AMRT	2,010	(29.5)	4.8	27.2	9.8	8.0	18.7	0.11	2,823
CPIN	4,670	(1.9)	2.4	16.3	8.6	10.8	15.4	0.28	5,889
HMSP	875	37.8	3.9	17.3	10.3	11.7	22.2	0.01	955
ICBP	8,700	(23.5)	2.1	16.8	5.7	4.7	12.7	0.68	12,712
INDF	7,400	(3.9)	0.9	8.4	2.4	3.8	11.5	0.65	9,663
JPFA	2,510	29.4	1.7	8.7	4.4	9.2	20.6	0.65	2,493
SCMA	338	102.4	3.1	31.7	20.1	6.5	9.3	0.00	240
UNVR	2,580	36.9	29.2	26.8	16.9	21.7	108.8	0.92	2,334
<b>Avg.</b>			<b>6.0</b>	<b>19.2</b>	<b>9.8</b>	<b>9.5</b>	<b>27.4</b>	<b>0.41</b>	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
<b>FINANCIAL</b>									
ARTO	2,190	3.5	3.5	125.5	94.1	0.2	7.4	0.05	2,660
BBCA	8,525	3.8	3.8	18.4	82.0	1.8	4.9	0.03	10,516
BBNI	4,380	1.0	1.0	8.1	98.0	2.0	3.6	0.65	5,044
BBRI	3,980	1.8	1.8	10.7	102.1	2.8	6.7	0.62	4,649
BBTN	1,225	0.5	0.5	5.3	93.8	3.2	3.7	1.50	1,327
BMRI	4,720	1.6	1.6	8.6	100.0	1.1	4.2	0.99	5,398
BRIS	2,550	2.4	2.4	15.8	83.9	-	4.7	0.60	3,268
<b>Avg.</b>			<b>2.1</b>	<b>27.5</b>	<b>93.4</b>	<b>1.8</b>	<b>5.0</b>	<b>0.63</b>	

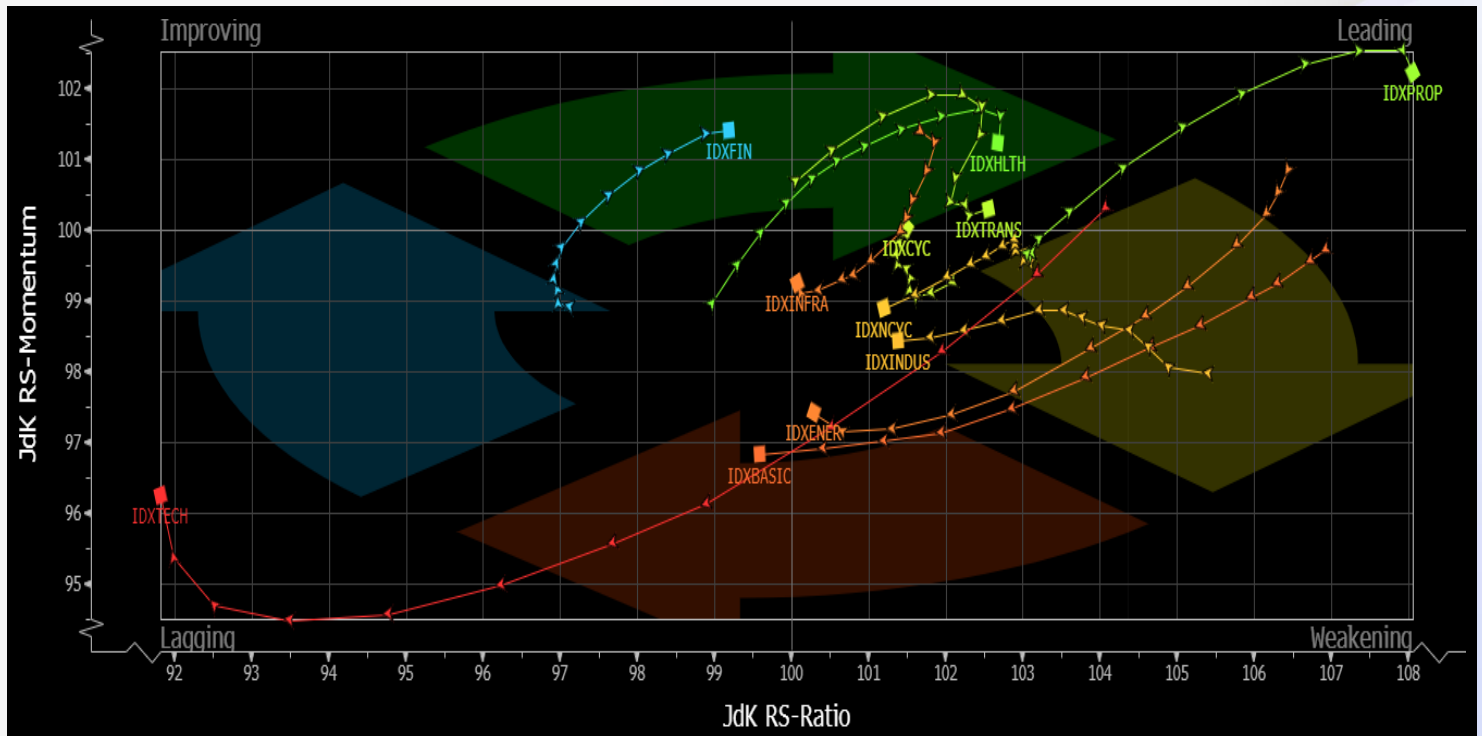
Source: Bloomberg LP



## Jakarta Composite Index (SEAG)



## Sector Rotation (Daily) (RRG)





## RUPS

Date	Time	Company	Event	Place
03-Nov-25	10:30	TOTL	RUPSLB	PT. Total Bangun Persada Tbk. (TOTL), Jl. Letjen. S. Parman No. 106 (Online)
	14:00	KAEF	RUPSLB	Jakarta
	14:30	ITMG	RUPSLB	Secara elektronik melalui situs web penyedia e-RUPS <a href="https://easy.ksei.co.id">https://easy.ksei.co.id</a>
04-Nov-25	10:00	ASRM	RUPSLB	Hotel Borobudur Banda A Room, Lobby Level, Jl. Lapangan Banteng
	14:00	INTA	RUPSLB	Auditorium INTA Lt. 5, Jl. Raya Cakung Cilincing Km. 3,5
	14:00	SMDM	RUPSLB	Sinar Mas Land Plaza Thamrin Tower 2 Lt. 39, Jl. M.H. Thamrin No. 51
05-Nov-25	09:00	RIGS	RUPST	General Tower, Gran Rubina Business Park Lt. 19 Unit B-C, Jl. H.R. Rasuna Said
	10:00	BAIK	RUPSLB	Meeting Room Bersama, Jl. Ruko Soekarno Hatta Indah A18, Kota Malang
	13:00	OLIV	RUPSLB	Swiss-Belinn Cawang (Ruang Pacific), Jl. MT Haryono No. 9
	14:00	PSAB	RUPSLB	South Gallery Lt. 3 Discovery SCBD Lot. 11, Jl. Jend. Sudirman Kav. 52-53
06-Nov-25	16:00	AMOR	RUPST	Secara Elektronik Menggunakan Aplikasi eASY.KSEI / <a href="https://akses.ksei.co.id">https://akses.ksei.co.id</a>
	14:00	ANJT	RUPSLB	Hotel Pullman Jakarta Central Park, Podomoro City, Jl. Let. Jend. S. Parman Kav. 28
	14:00	BPTR	RUPSLB	Gedung Chase Plaza Lt. 12, Jl. Jenderal Sudirman Kav. 21
07-Nov-25	14:00	HRME	RUPSLB	Pomelotel, Jl. Dukuh Patra No. 28, Jakarta Selatan

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
MARK	Cash Dividend	5-Nov-25	6-Nov-25	7-Nov-25	27-Nov-25	20	2.82%
XCID	Cash Dividend	5-Nov-25	6-Nov-25	7-Nov-25	21-Nov-25	0.47	0.80%
BUAH	Cash Dividend	6-Nov-25	7-Nov-25	10-Nov-25	28-Nov-25	12.5	1.71%
CNMA	Cash Dividend	6-Nov-25	7-Nov-25	10-Nov-25	28-Nov-25	5	4.20%
MLPT	Cash Dividend	6-Nov-25	7-Nov-25	10-Nov-25	28-Nov-25	53.5	0.07%
NSSS	Cash Dividend	6-Nov-25	7-Nov-25	10-Nov-25	27-Nov-25	3	0.59%
ESIP	Cash Dividend	7-Nov-25	10-Nov-25	11-Nov-25	28-Nov-25	0.5	0.45%
SMSM	Cash Dividend	7-Nov-25	10-Nov-25	11-Nov-25	25-Nov-25	40	2.08%
TSPC	Cash Dividend	7-Nov-25	10-Nov-25	11-Nov-25	25-Nov-25	100	3.51%
MEDC	Cash Dividend	10-Nov-25	11-Nov-25	12-Nov-25	28-Nov-25	27.77	2.09%
SIDO	Cash Dividend	10-Nov-25	11-Nov-25	12-Nov-25	20-Nov-25	22	3.93%
TAPG	Cash Dividend	10-Nov-25	11-Nov-25	12-Nov-25	28-Nov-25	50	2.66%
TPIA	Cash Dividend	10-Nov-25	11-Nov-25	12-Nov-25	28-Nov-25	3.84	0.06%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
PJHB	Rp 330	31 Oct – 04 Nov 2025	04 Nov 2025	06 Nov 2025	2 : 1



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