



Jakarta Composite Index Range Today

8,155 / 8,030 – 8,000 **8,215 – 8,230 / 8,320 – 8,355**
Support Resistance

Published on 03 November 2025



Jakarta Composite Index

JCI in Friday's trading (31/10/2025) closed at the level of 8,163.88 or weakened by -0.25%. Foreign investors recorded a net buy of Rp 0.86 trillion in the regular market, and a total net buy of Rp1.13 trillion across all markets.

KIWOOM RESEARCH sees JCI closing position still being strongly maintained above the MA10 & MA20 Support or at least around 8,155 as the last defense, before slipping lower to MA50 / 8,030 (up to the psychological level of 8,000). It is estimated that the sentiment from the Q3 issuers' financial reports will play a significant role in shaping market enthusiasm. Investors/traders are advised to use the trading momentum opportunity on stocks with good fundamentals.

ADVISE: WAIT & SEE, set your TRAILING STOP.



BBRI

Bank Rakyat Indonesia (Persero) Tbk.



(BBRI). Price continues to rally and breaks out of the nearest resistance. Price is supported by the stochastic indicator forming a golden cross again and the MACD line is bullish (histogram moving positive) along with increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,850 – 3,980	4,140 – 4,300	3,780 – 3,850	3,760



BSDE

Bumi Serpong Damai Tbk.



(BSDE). Price rebounds and a swing low (higher low) is forming. Price is supported by a bullish stochastic indicator and MACD line golden cross (histogram moving positive) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
945 – 980	1,020 – 1,060	930 – 945	920



DEWA

Darma Henwa Tbk.



(DEWA). Price continues to rally and is testing the nearest resistance. Price is supported by a bullish stochastic indicator and MACD line with a potential golden cross (histogram moving toward positive) along with increasing volume.

ADVICE: Buy on break 340 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
322 – 334	348 – 362	316 – 322	312



TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). Price rebounds after touching the support area. Price is supported by a stochastic indicator moving toward the oversold area and the MACD line remains bullish (histogram moving positive) along with increasing volume.

ADVICE: Buy on weakness or accumulate buy.

Entry Buy	Target Price	Support	Cut Loss
3,100 – 3,210	3,340 – 3,480	3,040 – 3,100	3,020



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,175	8,150	8,100	8,225	8,250	8,000
AADI	Negative	Overbought	Positive	Sell	8,550	8,425	8,225	8,750	8,875	8,100
ACES	Negative	Trading	Positive	Hold	450	442	434	458	466	427
ADMIR	Negative	Trading	Positive	Hold	1,425	1,380	1,325	1,480	1,525	1,305
ADRO	Negative	Trading	Positive	Hold	1,930	1,875	1,810	1,995	2,050	1,780
AKRA	Negative	Overbought	Positive	Sell	1,215	1,195	1,180	1,230	1,250	1,160
AMMN	Positive	Trading	Negative	Hold	7,025	6,925	6,825	7,125	7,225	6,725
AMRT	Positive	Trading	Negative	Hold	2,030	2,000	1,980	2,050	2,080	1,950
ANTM	Positive	Trading	Negative	Hold	3,135	3,090	3,055	3,170	3,215	3,010
ARTO	Negative	Trading	Positive	Hold	2,215	2,165	2,135	2,245	2,295	2,100
ASII	Positive	Trading	Positive	Spec. Buy	6,200	6,125	6,025	6,300	6,375	5,950
BBCA	Negative	Overbought	Positive	Sell	8,575	8,475	8,450	8,600	8,700	8,300
BBNI	Negative	Overbought	Positive	Sell	4,395	4,340	4,295	4,440	4,495	4,230
BBRI	Negative	Overbought	Positive	Sell	3,965	3,905	3,865	4,005	4,065	3,805
BBTN	Negative	Trading	Positive	Hold	1,235	1,220	1,205	1,250	1,265	1,185
BMRI	Negative	Overbought	Positive	Sell	4,760	4,715	4,680	4,795	4,840	4,605
BRIS	Positive	Trading	Negative	Hold	2,575	2,525	2,505	2,595	2,645	2,465
BRPT	Positive	Trading	Negative	Hold	3,505	3,440	3,385	3,560	3,625	3,335
CPIN	Positive	Trading	Negative	Hold	4,745	4,645	4,575	4,815	4,915	4,505
CTRA	Negative	Trading	Positive	Hold	900	885	870	915	930	855
EXCL	Positive	Trading	Positive	Spec. Buy	2,635	2,545	2,475	2,705	2,795	2,435
GOTO	Negative	Overbought	Positive	Sell	60	59	57	62	63	56
ICBP	Positive	Oversold	Negative	Spec. Buy	8,775	8,675	8,625	8,825	8,925	8,475
INCO	Negative	Overbought	Positive	Sell	4,690	4,630	4,500	4,820	4,880	4,435
INDF	Negative	Trading	Positive	Hold	7,375	7,325	7,200	7,500	7,550	7,100
INKP	Negative	Trading	Positive	Hold	7,600	7,425	7,300	7,725	7,900	7,175
ISAT	Positive	Trading	Positive	Spec. Buy	1,885	1,860	1,835	1,910	1,935	1,805
ITMG	Negative	Overbought	Positive	Sell	23,550	23,400	23,325	23,625	23,775	22,975
JPFA	Positive	Overbought	Negative	Sell	2,475	2,430	2,385	2,520	2,565	2,350
JSMR	Positive	Trading	Negative	Hold	3,585	3,550	3,515	3,620	3,655	3,460
KLBF	Negative	Overbought	Positive	Sell	1,290	1,255	1,210	1,335	1,370	1,190
MAPA	Negative	Overbought	Positive	Sell	700	690	675	715	725	665
MAPI	Negative	Trading	Positive	Hold	1,300	1,275	1,245	1,330	1,355	1,225
MBMA	Negative	Trading	Positive	Hold	645	630	620	655	670	610
MDKA	Negative	Trading	Positive	Hold	2,475	2,430	2,375	2,530	2,575	2,340
MEDC	Positive	Trading	Negative	Hold	1,325	1,315	1,295	1,345	1,355	1,275
PGAS	Negative	Trading	Positive	Hold	1,745	1,720	1,695	1,770	1,795	1,670
PGEO	Positive	Trading	Negative	Hold	1,295	1,285	1,270	1,310	1,320	1,250
PTBA	Negative	Trading	Positive	Hold	2,415	2,390	2,365	2,440	2,465	2,330
SCMA	Positive	Trading	Negative	Hold	345	337	331	351	359	326
SMGR	Negative	Trading	Positive	Hold	2,740	2,710	2,660	2,790	2,820	2,620
SMRA	Negative	Trading	Positive	Hold	395	388	385	398	405	379
TLKM	Positive	Trading	Positive	Spec. Buy	3,205	3,155	3,105	3,255	3,305	3,055
TOWR	Negative	Trading	Positive	Hold	545	540	525	560	565	520
UNTR	Negative	Trading	Positive	Hold	27,525	26,600	25,825	28,300	29,225	25,450
UNVR	Negative	Overbought	Positive	Sell	2,595	2,525	2,465	2,655	2,725	2,425



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.