





## AKRA

AKR Corporindo Tbk.



**(AKRA).** Price continues to rally and breaks out of a bullish flag pattern. Price is supported by the stochastic indicator with a potential golden cross and the MACD line moving bullish (histogram moving positive) along with an increasing volume trend.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,205 – 1,250	1,300 – 1,350	1,185 – 1,205	1,175



## ELSA

Elnusa Tbk.



**(ELSA).** Price continues to rally and has the potential to test the nearest resistance. Price is supported by the stochastic indicator forming a golden cross and the MACD line moving bullish (histogram moving positive) along with an increasing volume trend.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
505 – 525	550 – 570	496 – 505	492



## ENRG

Energi Mega Persada Tbk.



**(ENRG).** Price breaks out of the trendline resistance with potential to continue the uptrend. Price is supported by a bullish stochastic indicator and MACD line with a potential golden cross (histogram moving toward positive) along with increasing volume.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
855 – 885	925 – 960	840 – 855	830



## EXCL

XLSMART Telecom Sejahtera Tbk.



**(EXCL).** Price continues to rally and has the potential to continue the uptrend. Price is supported by a bullish stochastic indicator and the MACD line moving bullish (histogram moving positive) along with previously increasing volume trend.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,600 – 2,690	2,800 – 2,910	2,550 – 2,600	2,530



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,250	8,200	8,150	8,275	8,325	8,050
AADI	Negative	Overbought	Positive	Sell	8,450	8,300	8,125	8,625	8,775	8,000
ACES	Negative	Trading	Positive	Hold	445	440	435	450	455	428
ADMIR	Negative	Trading	Positive	Hold	1,385	1,345	1,295	1,435	1,475	1,275
ADRO	Negative	Overbought	Positive	Sell	1,930	1,875	1,840	1,965	2,020	1,810
AKRA	Negative	Overbought	Positive	Sell	1,240	1,210	1,185	1,265	1,295	1,165
AMMN	Positive	Trading	Negative	Hold	7,125	7,025	6,925	7,225	7,325	6,825
AMRT	Positive	Oversold	Negative	Spec. Buy	1,965	1,925	1,890	2,000	2,040	1,860
ANTM	Positive	Trading	Negative	Hold	3,105	3,080	3,055	3,130	3,155	3,010
ASII	Positive	Trading	Positive	Spec. Buy	6,275	6,100	5,975	6,400	6,575	5,875
BBCA	Negative	Overbought	Positive	Sell	8,625	8,600	8,500	8,725	8,750	8,375
BBNI	Negative	Overbought	Positive	Sell	4,415	4,370	4,335	4,450	4,495	4,270
BBRI	Negative	Overbought	Positive	Sell	4,040	4,025	4,000	4,065	4,080	3,940
BBTN	Negative	Trading	Positive	Hold	1,225	1,205	1,195	1,235	1,255	1,175
BMRI	Negative	Overbought	Positive	Sell	4,735	4,705	4,675	4,765	4,795	4,600
BRPT	Negative	Trading	Negative	Sell	3,580	3,415	3,290	3,705	3,870	3,240
BUMI	Negative	Trading	Positive	Hold	142	140	138	144	146	136
CPIN	Positive	Trading	Negative	Hold	4,730	4,650	4,590	4,790	4,870	4,520
CTRA	Positive	Trading	Positive	Spec. Buy	900	890	885	905	915	870
DSSA	Positive	Oversold	Negative	Spec. Buy	86,325	84,200	81,675	88,850	90,975	80,450
EMTK	Negative	Trading	Negative	Sell	1,225	1,180	1,150	1,255	1,300	1,130
EXCL	Negative	Trading	Positive	Hold	2,650	2,555	2,490	2,715	2,810	2,450
GOTO	Negative	Overbought	Positive	Sell	59	59	57	61	61	56
HEAL	Positive	Oversold	Positive	Buy	1,505	1,495	1,485	1,515	1,525	1,460
ICBP	Positive	Oversold	Negative	Spec. Buy	8,600	8,500	8,400	8,700	8,800	8,275
INCO	Negative	Trading	Positive	Hold	4,670	4,540	4,400	4,810	4,940	4,335
INDF	Positive	Trading	Positive	Spec. Buy	7,300	7,200	7,075	7,425	7,525	6,975
INKP	Positive	Trading	Positive	Spec. Buy	7,525	7,375	7,300	7,600	7,750	7,175
ISAT	Positive	Trading	Positive	Spec. Buy	1,910	1,875	1,845	1,940	1,975	1,820
ITMG	Negative	Trading	Positive	Hold	23,200	23,025	22,800	23,425	23,600	22,475
JPFA	Positive	Trading	Negative	Hold	2,495	2,435	2,395	2,535	2,595	2,355
KLBF	Negative	Trading	Positive	Hold	1,265	1,240	1,215	1,290	1,315	1,200
MAPI	Negative	Overbought	Positive	Sell	1,325	1,290	1,275	1,340	1,375	1,255
MBMA	Negative	Trading	Positive	Hold	630	615	605	640	655	595
MDKA	Negative	Trading	Positive	Hold	2,435	2,400	2,355	2,480	2,515	2,320
MEDC	Positive	Trading	Negative	Hold	1,340	1,320	1,300	1,360	1,380	1,280
NCKL	Negative	Trading	Negative	Sell	1,220	1,180	1,130	1,270	1,310	1,115
PGAS	Negative	Trading	Positive	Hold	1,750	1,730	1,715	1,765	1,785	1,690
PGEO	Negative	Trading	Negative	Sell	1,325	1,295	1,265	1,355	1,385	1,245
PTBA	Negative	Trading	Positive	Hold	2,400	2,385	2,370	2,415	2,430	2,330
SCMA	Negative	Trading	Negative	Sell	355	341	327	369	383	322
SMGR	Negative	Overbought	Positive	Sell	2,790	2,745	2,720	2,815	2,860	2,675
TLKM	Positive	Trading	Positive	Spec. Buy	3,290	3,195	3,120	3,365	3,460	3,070
TOWR	Negative	Trading	Positive	Hold	550	540	535	555	565	525
UNTR	Positive	Trading	Positive	Spec. Buy	27,075	26,675	26,350	27,400	27,800	25,950
UNVR	Positive	Overbought	Positive	Hold	2,650	2,595	2,540	2,705	2,760	2,500



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