



Technical Recommendation

Jakarta Composite Index Range Today

8,290 / 8,220 – 8,180

Support

8,350 / 8,362 – 8,400

Resistance

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Jakarta Composite Index

JCI finally closed up 18.53pts / +0.22% at 8,337.06 after going through a fairly volatile session early in trading, where JCI made a new record High at 8,362 but then immediately dropped to the red territory at 8,289.89 as the intraday Low. This closing position formed a candle similar to a Hanging Man, indicating difficulty in breaking through this crucial Resistance. The upward path toward the next TARGET: 8,350 – 8,400 seems to be held back for now, as shown by the RSI negative divergence which indicates weakening buying momentum even though JCI made a New High.

ADVISE: WAIT & SEE; set your TRAILING STOP.



AADI

Adaro Andalan Indonesia Tbk.



(AADI). Price breaks the nearest resistance. Price is supported by the stochastic indicator forming a golden cross and the MACD line moving bullish (histogram moving positive) along with increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
8,375 – 8,675	9,050 – 9,400	8,225 – 8,375	8,175



ASII

Astra International Tbk.



(ASII). Price successfully rebounds and forms a swing low. Price is supported by a bullish stochastic indicator and slightly increasing volume.

ADVICE: Accumulate or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,100 – 6,325	6,600 – 6,850	6,000 – 6,100	5,950



BTPS

Bank BTPN Syariah Tbk.



(BTPS). Price strengthens again and forms a swing low. Price is supported by the stochastic indicator forming a golden cross and MACD line golden cross (histogram moving positive again) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,355 – 1,405	1,465 – 1,520	1,330 – 1,355	1,320



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price strengthens and is testing the nearest resistance. Price is supported by the MACD line still moving bullish (histogram moving positive) and increasing volume.

ADVICE: Buy on break 635 – 640 or accumulate buy.

Entry Buy	Target Price	Support	Cut Loss
605 – 625	650 – 675	595 – 605	585



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,325	8,300	8,275	8,375	8,400	8,150
AADI	Positive	Overbought	Positive	Hold	8,375	8,050	7,875	8,550	8,875	7,775
ACES	Positive	Trading	Positive	Spec. Buy	442	438	432	448	452	426
ADMIR	Positive	Trading	Negative	Hold	1,395	1,365	1,340	1,420	1,450	1,320
ADRO	Positive	Overbought	Positive	Hold	1,915	1,875	1,855	1,935	1,975	1,825
AKRA	Negative	Overbought	Positive	Sell	1,245	1,225	1,215	1,255	1,275	1,195
AMMN	Negative	Trading	Negative	Sell	7,100	7,000	6,925	7,175	7,275	6,800
AMRT	Positive	Oversold	Negative	Spec. Buy	1,925	1,900	1,875	1,950	1,975	1,845
ANTM	Positive	Oversold	Negative	Spec. Buy	2,955	2,925	2,895	2,985	3,015	2,850
ASII	Negative	Trading	Negative	Sell	6,300	6,250	6,150	6,400	6,450	6,050
BBCA	Negative	Overbought	Positive	Sell	8,600	8,525	8,475	8,650	8,725	8,350
BBNI	Negative	Overbought	Positive	Sell	4,450	4,420	4,400	4,470	4,500	4,335
BBRI	Negative	Trading	Positive	Hold	3,985	3,960	3,925	4,020	4,045	3,865
BBTN	Positive	Trading	Positive	Spec. Buy	1,225	1,210	1,200	1,235	1,250	1,180
BMRI	Positive	Overbought	Positive	Hold	4,770	4,750	4,730	4,790	4,810	4,660
BRPT	Negative	Trading	Negative	Sell	3,600	3,550	3,490	3,660	3,710	3,440
BUMI	Negative	Trading	Positive	Hold	142	140	138	144	146	136
CPIN	Positive	Trading	Negative	Hold	4,795	4,735	4,695	4,835	4,895	4,620
CTRA	Positive	Trading	Positive	Spec. Buy	900	890	885	905	915	870
DSSA	Negative	Trading	Negative	Sell	92,225	87,950	83,925	96,250	100,525	82,675
EMTK	Negative	Trading	Negative	Sell	1,185	1,175	1,155	1,205	1,215	1,140
EXCL	Negative	Trading	Positive	Hold	2,725	2,695	2,675	2,745	2,775	2,630
GOTO	Negative	Overbought	Positive	Sell	62	60	59	63	65	58
HEAL	Positive	Trading	Positive	Spec. Buy	1,465	1,455	1,415	1,505	1,515	1,395
ICBP	Positive	Trading	Negative	Hold	8,625	8,550	8,500	8,675	8,750	8,350
INCO	Positive	Trading	Positive	Spec. Buy	4,605	4,540	4,475	4,670	4,735	4,410
INDF	Positive	Oversold	Negative	Spec. Buy	7,075	7,025	6,975	7,125	7,175	6,875
INKP	Positive	Trading	Negative	Hold	7,475	7,375	7,300	7,550	7,650	7,175
ISAT	Negative	Trading	Positive	Hold	1,960	1,935	1,910	1,985	2,010	1,880
ITMG	Positive	Overbought	Positive	Hold	23,500	23,350	23,175	23,675	23,825	22,825
JPFA	Negative	Trading	Negative	Sell	2,430	2,390	2,340	2,480	2,520	2,305
KLBF	Positive	Trading	Positive	Spec. Buy	1,275	1,245	1,215	1,305	1,335	1,200
MAPI	Negative	Overbought	Positive	Sell	1,450	1,405	1,365	1,490	1,535	1,345
MBMA	Positive	Trading	Negative	Hold	645	630	610	665	680	600
MDKA	Positive	Trading	Positive	Spec. Buy	2,425	2,380	2,325	2,480	2,525	2,290
MEDC	Negative	Trading	Negative	Sell	1,325	1,320	1,300	1,345	1,350	1,280
NCKL	Positive	Trading	Negative	Hold	1,120	1,100	1,080	1,140	1,160	1,065
PGAS	Positive	Trading	Positive	Spec. Buy	1,720	1,705	1,690	1,735	1,750	1,665
PGEO	Positive	Trading	Negative	Hold	1,275	1,255	1,240	1,290	1,310	1,220
PTBA	Positive	Trading	Positive	Spec. Buy	2,395	2,385	2,375	2,405	2,415	2,335
SCMA	Negative	Trading	Negative	Sell	366	361	358	369	374	352
SMGR	Negative	Overbought	Positive	Sell	2,860	2,800	2,750	2,910	2,970	2,710
TLKM	Negative	Overbought	Positive	Sell	3,510	3,470	3,430	3,550	3,590	3,380
TOWR	Positive	Trading	Positive	Spec. Buy	540	535	525	550	555	515
UNTR	Positive	Trading	Negative	Hold	27,125	26,875	26,600	27,400	27,650	26,200
UNVR	Negative	Overbought	Positive	Sell	2,640	2,600	2,560	2,680	2,720	2,520



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