



Technical Recommendation

Jakarta Composite Index Range Today

8,330 / 8,230 – 8,190 8,400 – 8,440 / 8,500

Support

Resistance

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Jakarta Composite Index

JCI closed last week at its all-time record high: 8394.59 after rising 57.53pts / +0.69%; supported by Infrastructure sector +2.42%, Property +1.98%, and Energy +1.81%. Foreign investors also recorded a net buy of IDR 918.30 billion (all market), bringing the total weekly net buy to IDR 3.46T (all market), pushing JCI up 2.83% over the past week.

However, we need to remind you of the RSI negative divergence; although in a strong uptrend, the indicator can essentially be ignored for now. Despite this bullish strength, **KIWOOM RESEARCH** advises not to forget to set your Trailing Stop, in order to protect the floating gain already in hand, while applying the “let your profit run” strategy. Based on medium-term trendline projection, there is Resistance stretching between 8,400 – 8,440, before heading toward the pattern TARGET at 8,600.

ADVISE: Set your TRAILING STOP.



ACES

Aspirasi Hidup Indonesia Tbk.



(ACES). Price strengthens and is testing the nearest resistance. Price is supported by the stochastic indicator moving bullish and the MACD line moving bullish (histogram moving positive) along with increasing volume.

ADVICE: Accumulate buy or buy on break.

Entry Buy	Target Price	Support	Cut Loss
444 – 458	476 – 494	436 – 444	432



ASRI

Alam Sutera Realty Tbk.



(ASRI). Price forms a swing low again and is testing the nearest resistance. Price is supported by the stochastic indicator forming a golden cross and the MACD line golden cross (histogram moving positive again) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
162 – 167	174 – 180	159 – 162	157



GJTL

Gajah Tunggal Tbk.



(GJTL). Price rallies again and has the potential to continue the uptrend. Price is supported by the stochastic indicator moving bullish and the MACD line still moving bullish (histogram moving positive) along with significantly increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,045 – 1,080	1,125 – 1,170	1,025 – 1,045	1,015



INTP

Indocement Tunggal Prakarsa Tbk.



(INTP). Price breaks resistance and has the potential to continue the uptrend. Price is supported by the stochastic indicator moving bullish and the MACD line still moving bullish (histogram moving positive) along with increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,450 – 6,675	6,950 – 7,250	6,325 – 6,450	6,275



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,375	8,350	8,300	8,400	8,425	8,175
AADI	Positive	Overbought	Positive	Hold	8,650	8,475	8,300	8,825	9,000	8,175
ACES	Negative	Trading	Positive	Hold	454	443	436	461	472	429
ADMIR	Positive	Trading	Negative	Hold	1,410	1,385	1,360	1,435	1,460	1,340
ADRO	Negative	Overbought	Positive	Sell	1,935	1,910	1,880	1,965	1,990	1,850
AKRA	Negative	Overbought	Positive	Sell	1,250	1,240	1,230	1,260	1,270	1,210
AMMN	Positive	Trading	Negative	Hold	7,025	6,925	6,850	7,100	7,200	6,725
AMRT	Positive	Oversold	Negative	Spec. Buy	1,910	1,895	1,890	1,915	1,930	1,860
ANTM	Positive	Oversold	Negative	Spec. Buy	2,920	2,895	2,880	2,935	2,960	2,835
ASII	Negative	Overbought	Negative	Strong Sell	6,375	6,300	6,225	6,450	6,525	6,125
BBCA	Negative	Overbought	Positive	Sell	8,625	8,550	8,500	8,675	8,750	8,350
BBNI	Negative	Overbought	Positive	Sell	4,470	4,440	4,410	4,500	4,530	4,345
BBRI	Negative	Trading	Positive	Hold	3,995	3,975	3,965	4,005	4,025	3,905
BBTN	Positive	Trading	Positive	Spec. Buy	1,230	1,215	1,200	1,245	1,260	1,180
BMRI	Negative	Overbought	Positive	Sell	4,755	4,730	4,715	4,770	4,795	4,645
BRPT	Negative	Trading	Negative	Sell	3,605	3,535	3,495	3,645	3,715	3,440
BUMI	Positive	Trading	Positive	Spec. Buy	142	140	139	143	145	136
CPIN	Negative	Trading	Negative	Sell	4,695	4,595	4,495	4,795	4,895	4,425
CTRA	Negative	Trading	Positive	Hold	895	890	880	905	910	865
DSSA	Negative	Trading	Positive	Hold	97,975	94,950	91,575	101,350	104,375	90,200
EMTK	Negative	Trading	Positive	Hold	1,240	1,190	1,145	1,285	1,335	1,125
EXCL	Negative	Trading	Positive	Hold	2,730	2,710	2,670	2,770	2,790	2,630
GOTO	Negative	Overbought	Positive	Sell	61	60	58	63	64	57
HEAL	Positive	Trading	Positive	Spec. Buy	1,485	1,465	1,430	1,520	1,540	1,410
ICBP	Positive	Trading	Negative	Hold	8,600	8,525	8,500	8,625	8,700	8,350
INCO	Positive	Trading	Positive	Spec. Buy	4,520	4,460	4,380	4,600	4,660	4,315
INDF	Positive	Trading	Negative	Hold	7,100	7,050	7,000	7,150	7,200	6,900
INKP	Negative	Trading	Negative	Sell	7,475	7,425	7,300	7,600	7,650	7,200
ISAT	Negative	Overbought	Positive	Sell	2,070	1,980	1,885	2,165	2,255	1,855
ITMG	Positive	Overbought	Positive	Hold	23,375	23,350	23,250	23,475	23,500	22,900
JPFA	Positive	Trading	Negative	Hold	2,355	2,280	2,185	2,450	2,525	2,150
KLBF	Positive	Trading	Positive	Spec. Buy	1,270	1,240	1,225	1,285	1,315	1,205
MAPI	Negative	Overbought	Positive	Sell	1,415	1,385	1,355	1,445	1,475	1,335
MBMA	Negative	Trading	Negative	Sell	645	630	615	660	675	605
MDKA	Positive	Trading	Positive	Spec. Buy	2,425	2,400	2,375	2,450	2,475	2,340
MEDC	Negative	Trading	Negative	Sell	1,320	1,310	1,300	1,330	1,340	1,280
NCKL	Positive	Trading	Negative	Hold	1,120	1,100	1,085	1,135	1,155	1,065
PGAS	Negative	Trading	Positive	Hold	1,745	1,725	1,705	1,765	1,785	1,680
PGEO	Positive	Trading	Negative	Hold	1,270	1,265	1,255	1,280	1,285	1,235
PTBA	Positive	Trading	Positive	Spec. Buy	2,385	2,380	2,365	2,400	2,405	2,330
SCMA	Negative	Trading	Positive	Hold	378	360	346	392	410	341
SMGR	Negative	Overbought	Positive	Sell	2,880	2,860	2,820	2,920	2,940	2,780
TLKM	Negative	Overbought	Positive	Sell	3,460	3,430	3,390	3,500	3,530	3,340
TOWR	Positive	Trading	Positive	Spec. Buy	540	535	530	545	550	520
UNTR	Negative	Trading	Negative	Sell	27,425	27,250	27,050	27,625	27,800	26,625
UNVR	Negative	Overbought	Positive	Sell	2,565	2,520	2,475	2,610	2,655	2,440



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