



Jakarta Composite Index

▲  
**8,434.20**  
+0.76%

Highest

**8,444.21**

Lowest

**8,392.00**

YTD %

**19.13**

Published on 17 November 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,081	1.73	18.0	1.3
JCI	8,434	0.76	20.7	2.2
SSE Composite	3,973	(0.43)	19.0	1.6
TWSE	27,526	0.46	22.3	2.8
KLSE	1,630	0.25	15.5	1.5
ST - Times	4,541	(0.12)	13.7	1.5
Sensex	84,766	0.25	24.2	3.6
Hang Seng	26,359	(0.80)	13.0	1.4
Nikkei 225	50,267	(0.22)	22.0	2.5

Sectors	Latest	Chg%	YTD%
Basic Material	1,984	(0.75)	58.48
Consumer Cyclical	980	1.87	17.43
Energy	3,913	1.29	45.52
Financials	1,468	0.65	5.39
Healthcare	1,943	(0.57)	33.42
Industrials	1,718	0.20	65.85
Infrastructure	2,190	0.72	48.07
Cons. Non-Cyclical	802	0.46	9.98
Prop. & Real Estate	1,133	2.12	49.73
Technology	10,303	(0.09)	157.71
Trans. & Logistics	1,930	0.71	48.42

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	59.42	(1.11)	(17.15)
Gold (USD tr.oz)	4,076	(0.21)	55.29
Nickel (USD/MT)	14,891	(0.60)	(2.85)
Tin (USD/MT)	36,787	(1.20)	26.49
Copper (USD/lb)	503.45	(0.56)	25.03
Coal (USD/MT)	110.60	0.96	(11.70)
CPO (MYR/MT)	4,124	4.80	(15.16)

Currency	Last	Chg%	YTD%
USD-IDR	16,730	(0.16)	(3.75)
AUD-IDR	10,918	(0.08)	(8.16)
EUR-IDR	19,421	0.04	(13.45)
SGD-IDR	12,866	(0.20)	(7.87)
JPY-IDR	108	(0.13)	(4.53)
GBP-IDR	22,017	(0.08)	(8.01)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.14	0.15	(12.28)
15 Year	6.42	0.05	(9.37)
20 Year	6.54	0.23	(8.23)
30 Year	6.77	0.13	(4.57)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Government Bonds 15 Year closed at 04/11/2025Government Bonds 20 Year closed at 05/11/2025Nickel, Tin & Coal price closed at 14/11/2025

## Market Review (Session 1)

In session 1, JCI closed up +0.76% to the level of 8,434.20.

## Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to become volatile with a tendency to strengthen.

- ANTM: Price closed at 2,970 (-2.30%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ELSA: Price closed at our first target 560 (+3.70%) and highest at 570 (+5.56). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- ENRG: Price managed touched our first at 945 (+3.85%) and closed at 940 (+3.30). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- KIJA: Price closed at 187 (-0.53%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Indocement Tunggal Prakarsa Tbk. (INTP) utilizes Refuse-Derived Fuel (RDF) as an alternative to coal, currently 28% of primary fuel and targeted to reach 42% by 2030, supported by collaborations with governments, industry partners, and communities across Indonesia to advance sustainable waste management.
- PT. Itama Ranoraya Tbk. (IRRA) recorded a net profit of Rp44.6 billion in the first nine months of 2025, up 122.22% from Rp20.07 billion in the same period last year, on net sales of Rp1.01 trillion and total assets of Rp2.72 trillion, supported by higher revenues despite increased cost of sales and financial expenses.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
DSSA	97,375	6.77	163.18	750.33	1.12
SCMA	362	5.23	116.77	26.78	1.02
BUMI	230	4.55	94.92	85.41	1.08
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MDKA	2,330	(3.32)	44.27	57.02	1.38
ANTM	2,970	(2.30)	94.75	71.37	0.46
INCO	4,160	(1.89)	14.92	43.85	0.72
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	230	6,040.8	94.92	85.41	1.08
GOTO	64	1,047.5	(8.57)	76.23	0.96
SCMA	362	86.0	116.77	26.78	1.02
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	230	1,389.4	94.92	85.41	1.08
BBCA	8,525	439.3	(11.89)	1,050.92	0.82
BMRI	4,790	264.6	(15.96)	447.07	1.21

## Economic Calendar

Date	Event	Act	Prev	Frcst
Friday November 14 2025				
12:00 AM	US EIA Crude Oil Stocks Change NOV/07	6.413M	5.202M	-
12:00 AM	US EIA Gasoline Stocks Change NOV/07	-0.945M	-4.729M	-
08:30 AM	CN House Price Index YoY OCT	-2.2%	-2.2%	-2.0%
09:00 AM	CN Industrial Production YoY OCT	4.9%	6.5%	5.8%
09:00 AM	CN Retail Sales YoY OCT	2.9%	3%	2.2%
09:00 AM	CN Fixed Asset Investment (YTD) YoY OCT	-1.7%	-0.5%	-0.8%
09:00 AM	CN Unemployment Rate OCT	5.1%	5.2%	5.2%
05:00 PM	EA Balance of Trade SEP	€19.4B	€1.9B	€8B
05:00 PM	EA Employment Change QoQ Prel Q3	0.1%	0.1%	0.0%
05:00 PM	EA Employment Change YoY Prel Q3	0.5%	0.6%	0.4%
Monday November 17 2025				
06:50 AM	JP GDP Growth Rate QoQ Prel Q3	-0.4%	0.6%	-0.4%
06:50 AM	JP GDP Growth Annualized Prel Q3	-1.8%	2.3%	-2.0%
08:30 PM	US NY Empire State Manufacturing Index NOV		10.70	7
09:00 PM	US Fed Williams Speech	-	-	-
09:30 PM	US Fed Jefferson Speech	-	-	-

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
17-Nov-25	10:00	CRSN	RUPSLB	PT. Carsurin Tbk. (CRSN) Cabang Jakarta, Jl. Perjuangan No. 2
18-Nov-25	09:00	BBTN	RUPSLB	Menara BTN, Jl. Gajah Mada No. 1, Jakarta
	10:00	ROTI	RUPSLB	Hotel Mulia Lt. 5, Peony Tulip Room, Jl. Asia - Afrika
	10:00	SMMA	RUPSLB	Sinar Mas Land Plaza Tower II Lt. 39, Ruang Danamas, Jl. M.H.Thamrin No. 51
19-Nov-25	10:00	ASII	RUPSLB	Menara Astra Lt. 5, Catur Dharma Hall, Jl. Jenderal Sudirman Kav. 5-6
	14:00	BUMI	RUPSLB	The Westin Jakarta Hotel Lt. Dasar, Jl. H.R Rasuna Said Kav. C-22
20-Nov-25	13:00	PZZA	RUPSLB	IPMI Institute Lt. 3, Auditorium Puridani, Jl. Rawajati Timur I No. 1
	14:00	BTEL	RUPST	Gedung Bakrie Tower Lt. 36, Jl. Epicentrum Utama Raya No. 2
21-Nov-25	09:00	EXCL	RUPSLB	Gedung XLSMART Tower, Jl. H.R. Rasuna Said X5 Kav. 11-12

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
AADI	Cash Dividend	17-Nov-25	18-Nov-25	19-Nov-25	27-Nov-25	536.38	6.17%
META	Cash Dividend	18-Nov-25	19-Nov-25	20-Nov-25	03-Dec-25	2.63	1.11%
SCMA	Cash Dividend	18-Nov-25	19-Nov-25	20-Nov-25	09-Dec-25	9	2.62%
EMTK	Cash Dividend	19-Nov-25	20-Nov-25	21-Nov-25	11-Dec-25	5	0.41%
BUDI	Cash Dividend	20-Nov-25	21-Nov-25	24-Nov-25	11-Dec-25	7	3.07%
MLBI	Cash Dividend	24-Nov-25	25-Nov-25	26-Nov-25	12-Dec-25	190	3.28%
POWR	Cash Dividend	24-Nov-25	25-Nov-25	26-Nov-25	12-Dec-25	24.21	3.43%
SPTO	Cash Dividend	24-Nov-25	25-Nov-25	26-Nov-25	12-Dec-25	35	5.19%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



## Kiwoom Research Team



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