



Jakarta Composite Index Range Today

8,360 / 8,280

Support

8,452 – 8,478 / 8,600

Resistance

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Jakarta Composite Index

JCI closed higher by 46.45 pts / +0.55% at the level of 8,416.88 even though the High point attempted to break the Resistance 8,450 (Highest intraday 8,452.33 to be exact). **KIWOOM RESEARCH** sees a pattern that the resumption of the bullish swing in the Banking sector brings hope that old-school bluechips will once again support this JCI uptrend; at least holding above Support MA10 / 8,360. Since the candle formed is somewhat like a Shooting Star (in the Resistance area), investors/traders are reminded again to monitor Trailing Stop levels closely while letting your profit run & paying attention to sector rotation related to sentiment-driven moves. JCI must be able to pass the ATH level above 8,452 – 8,478 in order to fulfill the bullish pattern TARGET around 8,600.

ADVISE: Set your Trailing Stop.



ASRI

Alam Sutera Realty Tbk.



(ASRI). Price forms a swing low and breaks up resistance. Price is supported by the Stochastic indicator forming a golden cross and the MACD line moving bullish (histogram moving positive) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
163 – 169	176 – 183	160 – 163	158



BBRI

Bank Rakyat Indonesia (Persero) Tbk.



(BBRI). Price forms a swing low and has the potential to form a bullish flag pattern. Price is supported by the Stochastic indicator moving bullish and MACD histogram golden cross (histogram moving positive again) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,860 – 3,940	4,050 – 4,170	3,800 – 3,860	3,780



BFIN

BFI Finance Indonesia Tbk.



(BFIN). Price forms a swing low and has the potential to move toward the nearest resistance. Price is supported by the Stochastic indicator golden cross (bullish divergence pattern) and MACD histogram moving toward positive.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
755 – 775	800 – 825	745 – 755	735



BSDE

Bumi Serpong Damai Tbk.



(BSDE). Price forms a swing low and has the potential to return to resistance. Price is supported by the Stochastic indicator forming a golden cross and MACD line moving bullish (histogram moving positive) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
960 – 985	1,015 – 1,045	945 – 960	935

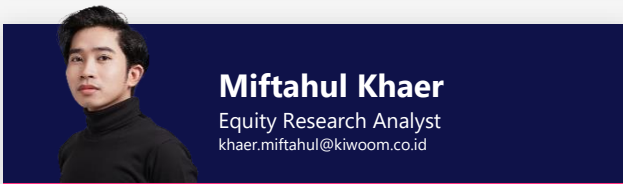


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Overbought	Positive	Hold	8,425	8,375	8,350	8,450	8,475	8,225
AADI	Negative	Overbought	Positive	Sell	8,750	8,625	8,525	8,850	8,975	8,400
ACES	Positive	Trading	Negative	Hold	427	421	417	431	437	410
ADMIR	Positive	Trading	Negative	Hold	1,340	1,295	1,255	1,380	1,425	1,235
ADRO	Positive	Trading	Negative	Hold	1,890	1,870	1,840	1,920	1,940	1,810
AKRA	Negative	Overbought	Positive	Sell	1,290	1,150	1,080	1,360	1,500	1,065
AMMN	Positive	Oversold	Negative	Spec. Buy	6,500	6,300	6,100	6,700	6,900	6,000
AMRT	Positive	Oversold	Negative	Spec. Buy	1,870	1,845	1,830	1,885	1,910	1,805
ANTM	Negative	Trading	Positive	Hold	3,050	2,965	2,880	3,135	3,220	2,835
ASII	Negative	Trading	Negative	Sell	6,425	6,375	6,300	6,500	6,550	6,200
BBCA	Positive	Trading	Negative	Hold	8,525	8,500	8,425	8,600	8,625	8,300
BBNI	Positive	Trading	Negative	Hold	4,400	4,360	4,340	4,420	4,460	4,275
BBRI	Positive	Trading	Positive	Spec. Buy	3,915	3,875	3,845	3,945	3,985	3,785
BBTN	Positive	Trading	Positive	Spec. Buy	1,205	1,190	1,175	1,220	1,235	1,160
BMRI	Negative	Overbought	Positive	Sell	4,805	4,760	4,725	4,840	4,885	4,655
BRPT	Negative	Trading	Positive	Hold	3,795	3,730	3,685	3,840	3,905	3,630
BUMI	Negative	Strong Sell	Positive	Sell	224	215	210	229	238	206
CPIN	Negative	Trading	Negative	Sell	4,725	4,590	4,475	4,840	4,975	4,410
CTRA	Positive	Trading	Negative	Hold	875	865	855	885	895	840
DSSA	Negative	Trading	Positive	Hold	94,475	90,925	87,525	97,875	101,425	86,200
EMTK	Positive	Trading	Positive	Spec. Buy	1,225	1,200	1,185	1,240	1,265	1,165
EXCL	Positive	Trading	Positive	Spec. Buy	2,730	2,705	2,690	2,745	2,770	2,645
GOTO	Positive	Trading	Positive	Spec. Buy	63	61	59	65	67	58
HEAL	Positive	Oversold	Negative	Spec. Buy	1,430	1,425	1,410	1,445	1,450	1,390
ICBP	Positive	Oversold	Negative	Spec. Buy	8,475	8,250	8,100	8,625	8,850	7,975
INCO	Positive	Oversold	Negative	Spec. Buy	4,175	4,080	3,995	4,260	4,355	3,935
INDF	Negative	Trading	Negative	Sell	7,100	7,075	7,025	7,150	7,175	6,925
INKP	Negative	Trading	Positive	Hold	7,600	7,500	7,425	7,675	7,775	7,325
ISAT	Negative	Trading	Positive	Hold	2,045	2,010	1,985	2,070	2,105	1,955
ITMG	Positive	Oversold	Negative	Spec. Buy	22,375	22,350	22,225	22,500	22,525	21,900
JPFA	Negative	Trading	Negative	Sell	2,370	2,310	2,240	2,440	2,500	2,205
KLBF	Positive	Trading	Negative	Hold	1,235	1,215	1,205	1,245	1,265	1,185
MAPI	Positive	Trading	Negative	Hold	1,330	1,305	1,280	1,355	1,380	1,260
MBMA	Positive	Trading	Negative	Hold	610	585	555	640	665	545
MDKA	Positive	Trading	Negative	Hold	2,325	2,245	2,165	2,405	2,485	2,130
MEDC	Positive	Trading	Negative	Hold	1,300	1,285	1,275	1,310	1,325	1,255
NCKL	Positive	Oversold	Negative	Spec. Buy	1,025	1,010	990	1,045	1,060	975
PGAS	Negative	Trading	Positive	Hold	1,740	1,735	1,710	1,765	1,770	1,685
PGEO	Positive	Oversold	Negative	Spec. Buy	1,195	1,175	1,160	1,210	1,230	1,140
PTBA	Positive	Trading	Negative	Hold	2,350	2,330	2,320	2,360	2,380	2,285
SCMA	Positive	Trading	Negative	Hold	359	347	339	367	379	333
SMGR	Positive	Trading	Negative	Hold	2,600	2,575	2,550	2,625	2,650	2,510
TLKM	Negative	Overbought	Positive	Sell	3,595	3,555	3,525	3,625	3,665	3,470
TOWR	Positive	Trading	Positive	Spec. Buy	545	540	535	550	555	525
UNTR	Negative	Trading	Positive	Hold	28,075	27,875	27,800	28,150	28,350	27,375
UNVR	Negative	Overbought	Negative	Strong Sell	2,570	2,515	2,470	2,615	2,670	2,430



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