



Jakarta Composite Index Range Today

**8,340 / 8,285 / 8,150**      **8,450 – 8,478 / 8,600**  
Support                                      Resistance

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## **Jakarta Composite Index**

JCI was also not spared from the sweep of the global market, trimmed by 54.96pts / -0.65% in yesterday's Tuesday trading, closing at the level of 8,361.93, slightly below the MA10 Support, which threatens the continuity of the bullish swing since early November.

JCI closing position makes the index vulnerable to further consolidation, as it has also struggled for the past week to break above the ATH Resistance area of 8,450 – 8,478. Considering that global market sentiment is also hesitant at higher levels, **KIWOOM RESEARCH** reminds investors/traders to be prepared to reduce positions even more today, anticipating JCI sliding down to the next Support: MA20 / 8,285.

**ADVISE:** Reduce positions, WAIT & SEE.



## BBNI

Bank Negara Indonesia (Persero) Tbk.



**(BBNI).** Price forms a swing low again and moves back above the 4,420 level. Price is supported by the Stochastic indicator golden cross and MACD histogram starting to move toward positive along with increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,370 – 4,460	4,580 – 4,700	4,310 – 4,370	4,290



## BBTN

Bank Tabungan Negara (Persero) Tbk.



**(BBTN).** Price is still moving sideways and testing the short-term trendline resistance. Price is supported by the Stochastic indicator moving bullish and MACD histogram starting to move bullish (histogram moving positive) along with a slightly increasing volume trend.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,175 – 1,210	1,250 – 1,290	1,160 – 1,175	1,150



## TAPG

Triputra Agro Persada Tbk.



**(TAPG).** Price moves back above the 1,690 level and has the potential to maintain the uptrend condition. Price is supported by the Stochastic indicator golden cross and MACD histogram starting to move toward positive along with increasing volume.

**ADVICE:** Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,655 – 1,720	1,800 – 1,870	1,625 – 1,655	1,615



## TPIA

Chandra Asri Pacific Tbk.



**(TPIA).** Price breaks up the sideways area and is testing the nearest resistance. Price is supported by the Stochastic indicator moving bullish and MACD line moving bullish (histogram moving positive) along with significantly increasing volume.

**ADVICE:** Accumulate buy or buy on break 7,650.

Entry Buy	Target Price	Support	Cut Loss
7,250 – 7,500	7,800 – 8,100	7,125 – 7,250	7,075



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	8,400	8,350	8,300	8,450	8,500	8,175
AADI	Positive	Trading	Negative	Hold	8,150	7,975	7,800	8,325	8,500	7,675
ACES	Positive	Trading	Negative	Hold	429	426	423	432	435	417
ADMIR	Positive	Trading	Negative	Hold	1,305	1,280	1,235	1,350	1,375	1,215
ADRO	Positive	Trading	Negative	Hold	1,890	1,860	1,820	1,930	1,960	1,795
AKRA	Negative	Overbought	Positive	Sell	1,310	1,260	1,210	1,360	1,410	1,190
AMMN	Positive	Oversold	Negative	Spec. Buy	6,325	6,150	6,000	6,475	6,650	5,900
AMRT	Negative	Oversold	Negative	Spec. Buy	1,865	1,845	1,835	1,875	1,895	1,805
ANTM	Negative	Trading	Positive	Hold	3,045	2,990	2,955	3,080	3,135	2,910
ASII	Positive	Trading	Negative	Hold	6,475	6,375	6,325	6,525	6,625	6,225
BBCA	Negative	Trading	Negative	Sell	8,475	8,400	8,300	8,575	8,650	8,175
BBNI	Negative	Overbought	Negative	Strong Sell	4,435	4,395	4,365	4,465	4,505	4,295
BBRI	Negative	Trading	Positive	Hold	3,960	3,930	3,900	3,990	4,020	3,840
BBTN	Negative	Trading	Positive	Hold	1,210	1,200	1,185	1,225	1,235	1,170
BMRI	Negative	Overbought	Positive	Sell	4,810	4,765	4,740	4,835	4,880	4,665
BRPT	Negative	Trading	Negative	Sell	3,660	3,540	3,390	3,810	3,930	3,340
BUMI	Negative	Overbought	Positive	Sell	217	209	199	227	235	196
CPIN	Negative	Trading	Negative	Sell	4,665	4,610	4,565	4,710	4,765	4,495
CTRA	Positive	Trading	Positive	Spec. Buy	885	870	860	895	910	845
DSSA	Negative	Trading	Positive	Hold	97,875	97,000	95,325	99,550	100,425	93,900
EMTK	Positive	Trading	Positive	Spec. Buy	1,210	1,175	1,160	1,225	1,260	1,140
EXCL	Positive	Trading	Positive	Spec. Buy	2,730	2,700	2,680	2,750	2,780	2,640
GOTO	Positive	Trading	Positive	Spec. Buy	61	61	59	63	63	58
HEAL	Positive	Oversold	Positive	Buy	1,435	1,430	1,415	1,450	1,455	1,395
ICBP	Positive	Oversold	Negative	Spec. Buy	8,375	8,275	8,225	8,425	8,525	8,100
INCO	Positive	Oversold	Negative	Spec. Buy	3,980	3,875	3,760	4,095	4,200	3,700
INDF	Negative	Trading	Negative	Sell	7,050	7,000	6,925	7,125	7,175	6,825
INKP	Negative	Trading	Positive	Hold	7,575	7,525	7,450	7,650	7,700	7,325
ISAT	Positive	Trading	Positive	Spec. Buy	2,055	2,025	2,015	2,065	2,095	1,980
ITMG	Positive	Oversold	Negative	Spec. Buy	22,225	22,100	21,950	22,375	22,500	21,625
JPFA	Negative	Trading	Negative	Sell	2,370	2,305	2,260	2,415	2,480	2,225
KLBF	Positive	Trading	Negative	Hold	1,205	1,175	1,150	1,230	1,260	1,135
MAPI	Positive	Trading	Negative	Hold	1,330	1,310	1,285	1,355	1,375	1,265
MBMA	Positive	Trading	Negative	Hold	580	565	550	595	610	540
MDKA	Positive	Oversold	Negative	Spec. Buy	2,185	2,125	2,025	2,285	2,345	1,990
MEDC	Negative	Oversold	Negative	Spec. Buy	1,270	1,255	1,225	1,300	1,315	1,210
NCKL	Positive	Oversold	Negative	Spec. Buy	1,015	995	980	1,030	1,050	965
PGAS	Positive	Trading	Negative	Hold	1,735	1,725	1,700	1,760	1,770	1,675
PGEO	Positive	Oversold	Negative	Spec. Buy	1,190	1,185	1,165	1,210	1,215	1,150
PTBA	Positive	Trading	Negative	Hold	2,330	2,310	2,290	2,350	2,370	2,255
SCMA	Positive	Trading	Negative	Hold	371	361	355	377	387	349
SMGR	Positive	Oversold	Negative	Spec. Buy	2,565	2,520	2,495	2,590	2,635	2,460
TLKM	Negative	Overbought	Positive	Sell	3,600	3,570	3,510	3,660	3,690	3,455
TOWR	Positive	Trading	Positive	Spec. Buy	545	540	535	550	555	525
UNTR	Positive	Trading	Negative	Hold	27,650	27,125	26,600	28,175	28,700	26,200
UNVR	Negative	Trading	Negative	Sell	2,565	2,500	2,445	2,620	2,685	2,410



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