



Technical Recommendation

Jakarta Composite Index Range Today

8,388 – 8,360 / 8,300 / 8,200

Support

8,450 – 8,491 / 8,600

Resistance

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Jakarta Composite Index

JCI recorded a gain of 13.34pts / +0.16% to level 8,419.92, after previously marking a new all-time high at 8,491.43. Technically, JCI formed a candle similar to a Shooting Star and again got halted at the medium-term trendlines resistance area. With the emergence of RSI negative divergence, **KIWOOM RESEARCH** reminds investors/traders to anticipate a pullback. Watch nearest support: MA10 / 8,388 to maintain the resilience of this bullish swing.

ADVISE: Set your TRAILING STOP; Wait & See, Sell on Strength (partially).



AVIA

Avia Avian Tbk.



(AVIA). Price confirms a buy signal with the formation of a swing low. Price strengthening is supported by the Stochastic indicator moving bullish and MACD line golden cross (histogram moving positive again) along with increasing volume.

ADVICE: Hold & Trading Buy.

Entry Buy	Target Price	Support	Cut Loss
442 – 454	468 – 482	436 – 442	432



BBYB

Bank Neo Commerce Tbk.



(BBYB). Price confirms a buy signal with the formation of a swing low. Price strengthening is supported by the Stochastic indicator golden cross and MACD histogram starting to move toward positive along with increasing volume.

ADVICE: Hold & Trading Buy.

Entry Buy	Target Price	Support	Cut Loss
370 – 380	394 – 408	362 – 370	358



RAJA

Rukun Raharja Tbk.



(RAJA). Price confirms a buy signal with the formation of a swing low. Price strengthening is supported by the Stochastic indicator moving bullish and MACD line moving bullish again (histogram moving positive again) along with increasing volume.

ADVICE: Hold & Trading Buy.

Entry Buy	Target Price	Support	Cut Loss
4,830 – 4,990	5,200 – 5,350	4,760 – 4,830	4,740



TKIM

Pabrik Kertas Tjiwi Kimia Tbk.



(TKIM). Price confirms a buy signal with the formation of a swing low. Price strengthening is supported by the Stochastic indicator golden cross and MACD line golden cross (histogram moving positive again) along with increasing volume.

ADVICE: Accumulate Buy & Trading Buy.

Entry Buy	Target Price	Support	Cut Loss
6,950 – 7,125	7,350 – 7,575	6,850 – 6,950	6,800



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,450	8,400	8,375	8,475	8,525	8,250
AADI	Positive	Oversold	Negative	Spec. Buy	7,850	7,775	7,650	7,975	8,050	7,525
ACES	Positive	Trading	Negative	Hold	428	426	424	430	432	418
ADMIR	Positive	Trading	Negative	Hold	1,335	1,315	1,310	1,340	1,360	1,290
ADRO	Positive	Trading	Negative	Hold	1,920	1,900	1,880	1,940	1,960	1,850
AKRA	Negative	Trading	Positive	Hold	1,310	1,265	1,220	1,355	1,400	1,200
AMMN	Positive	Oversold	Negative	Spec. Buy	6,525	6,400	6,350	6,575	6,700	6,250
AMRT	Positive	Oversold	Negative	Spec. Buy	1,865	1,840	1,810	1,895	1,920	1,785
ANTM	Negative	Trading	Positive	Hold	3,000	2,970	2,950	3,020	3,050	2,905
ASII	Negative	Trading	Negative	Sell	6,450	6,375	6,325	6,500	6,575	6,225
BBCA	Negative	Trading	Negative	Sell	8,475	8,350	8,275	8,550	8,675	8,150
BBNI	Negative	Overbought	Negative	Strong Sell	4,485	4,410	4,375	4,520	4,595	4,310
BBRI	Negative	Trading	Positive	Hold	4,015	3,975	3,955	4,035	4,075	3,895
BBTN	Negative	Trading	Negative	Sell	1,205	1,195	1,185	1,215	1,225	1,170
BMRI	Negative	Overbought	Positive	Sell	4,945	4,895	4,855	4,985	5,025	4,780
BRPT	Positive	Trading	Negative	Hold	3,515	3,445	3,405	3,555	3,625	3,350
BUMI	Positive	Overbought	Positive	Hold	229	223	219	233	239	215
CPIN	Positive	Trading	Negative	Hold	4,765	4,715	4,685	4,795	4,845	4,610
CTRA	Negative	Trading	Negative	Sell	865	855	845	875	885	830
DSSA	Negative	Trading	Positive	Hold	100,400	98,000	96,900	101,500	103,900	95,450
EMTK	Positive	Trading	Negative	Hold	1,175	1,155	1,135	1,195	1,215	1,115
EXCL	Positive	Trading	Positive	Spec. Buy	2,755	2,730	2,705	2,780	2,805	2,665
GOTO	Positive	Trading	Negative	Hold	61	60	59	62	63	58
HEAL	Negative	Trading	Positive	Hold	1,440	1,435	1,415	1,460	1,465	1,395
ICBP	Positive	Oversold	Negative	Spec. Buy	8,425	8,325	8,225	8,525	8,625	8,100
INCO	Positive	Oversold	Negative	Spec. Buy	3,865	3,770	3,685	3,950	4,045	3,630
INDF	Positive	Trading	Negative	Hold	7,075	6,975	6,925	7,125	7,225	6,825
INKP	Negative	Trading	Positive	Hold	7,650	7,475	7,375	7,750	7,925	7,275
ISAT	Positive	Trading	Positive	Spec. Buy	2,145	2,125	2,115	2,155	2,175	2,080
ITMG	Positive	Oversold	Negative	Spec. Buy	22,150	22,100	22,050	22,200	22,250	21,725
JPFA	Positive	Trading	Negative	Hold	2,465	2,430	2,395	2,500	2,535	2,360
KLBF	Positive	Trading	Negative	Hold	1,220	1,200	1,175	1,245	1,265	1,160
MAPI	Positive	Trading	Negative	Hold	1,330	1,310	1,300	1,340	1,360	1,280
MBMA	Positive	Oversold	Negative	Spec. Buy	570	565	555	580	585	550
MDKA	Positive	Oversold	Negative	Spec. Buy	2,215	2,165	2,125	2,255	2,305	2,090
MEDC	Positive	Trading	Negative	Hold	1,280	1,270	1,255	1,295	1,305	1,235
NCKL	Positive	Oversold	Negative	Spec. Buy	990	955	940	1,005	1,040	925
PGAS	Negative	Trading	Negative	Sell	1,755	1,745	1,730	1,770	1,780	1,705
PGEO	Positive	Oversold	Negative	Spec. Buy	1,205	1,190	1,180	1,215	1,230	1,160
PTBA	Positive	Trading	Negative	Hold	2,330	2,315	2,310	2,335	2,350	2,275
SCMA	Negative	Trading	Negative	Sell	365	357	349	373	381	343
SMGR	Positive	Trading	Negative	Hold	2,690	2,630	2,590	2,730	2,790	2,550
TLKM	Negative	Overbought	Positive	Sell	3,645	3,625	3,605	3,665	3,685	3,550
TOWR	Negative	Trading	Positive	Hold	550	545	535	560	565	530
UNTR	Positive	Trading	Negative	Hold	27,225	26,900	26,675	27,450	27,775	26,275
UNVR	Negative	Overbought	Negative	Strong Sell	2,595	2,570	2,535	2,630	2,655	2,495



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